MAGPIES
WAITARA

ASQUITH RUGBY LEAGUE CLUB LTD
ABN 31 000 610 542

58th ANNUAL REPORT

2025 - 2026

ASQUITH RUGBY LEAGUE CLUB LTD
ACN 000 610 542

NOTICE IS GIVEN that the 2026 Annual General Meeting of Asquith Rugby League Club Ltd ACN 000 610 542 **(Club)** will be held at:

Location: 11 - 37 Alexandria Parade, Waitara NSW 2077
Date: Sunday, 29 November 2026
Time: 10.30am

Business

1 To confirm the Minutes of the previous Annual General Meeting.
2 To receive and consider the President's Report.
3 To receive and consider the CEO's Report.
4 To receive and consider the Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2026.
5 To consider and, if thought fit, to pass Ordinary Resolution 1 regarding Directors' benefits.
6 To consider and, if thought fit, to pass Ordinary Resolution 2 regarding professional and educational development.
7 To consider and, if thought fit, to pass Ordinary Resolution 3 regarding any contribution by the Club to the wake of a deceased Club member.
8 To consider and, if thought fit, to pass each of Life Membership Resolutions 1-3 to elect Robert Bell, William Ryan and Stephen Loccisano as Life members of the Club.
9 To notify members of each expression of interest in an amalgamation or unsolicited merger offer that the Club has received from another club within the prior 12 months (if any).
10 Any other business of which notice has been duly given.

NOTES:

Members can view and download the Club's Annual Report for the financial year ending 30 June 2026 on the Club's website www.magpieswaitara.com.au by clicking on 'Publications'. The Club will send a copy of the Annual Report by email or post to any Full Member who makes a written request to the CEO.

ORDINARY RESOLUTIONS
Ordinary Resolution 1

That pursuant to the *Registered Clubs Act 1976* (NSW):

1 The members hereby approve and agree to the reasonable expenditure by the Club until the next Annual General Meeting of the Club for the following activities:

(a) the reasonable cost of a meal and beverage for each Director immediately before or immediately after a Board or committee meeting on the day of that meeting when that meeting corresponds with a normal meal time;

(b) reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests to the Club and other promotional activities performed by Directors (provided that the expenses incurred are approved by the Board before payment ismade, and that payment is made on production of invoices, receipts or other proper documentary evidence of such expenditure);

(c) the provision of blazers and associated apparel for the use of Directors in representing the Club;

(d) reasonable costs of the Directors and their partners attending the Club's annual dinner and other functions as approved by the Board; and

(e) the reasonable cost of each Director receiving a Christmas hamper provided that the value of such hamper is not more than $400.00 per Director.

2 The members acknowledge that the benefits in paragraph 1 above are not available to members generally but only for those who are Directors of the Club and those persons who are directly involved in the above activities.

Explanatory Notes – Ordinary Resolution 1

1 Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.

2 If Ordinary Resolution 1 is passed, the members approve reasonable expenditure by the Club until the next Annual General Meeting, in relation to duties performed by the Club's Directors and other persons such as committee members.

Ordinary Resolution 2

That pursuant to the *Registered Clubs Act 1976* (NSW):

1 The members hereby approve and agree to the reasonable expenditure by the Club for professional development and educational activities until the next Annual General Meeting of the Club, being:

(a) the reasonable cost of Directors and management employees approved by the Board, and their partners, attending the Clubs NSW Annual General Meeting and conference, the Leagues Club Australia Annual General Meeting and conference, and other club industry related meetings, conferences and expos;

(b) the reasonable cost of Directors and management employees approved by the Board attending seminars, lectures, trade displays, organised study tours, fact finding tours and other similar events as may be determined by the Board from time to time, provided that the attendances are approved by the Board as being necessary for the benefit of the Club; and

(c) the reasonable cost of Directors and management employees, where appropriate, attending other registered clubs, hospitality and gaming venues for the purpose of viewing and assessing their facilities and methods of operation, provided such attendances are approved by the Board as being necessary for the benefit of the Club.

2 The members acknowledge that the benefits in paragraph 1 above are not available to members generally but only for those who are Directors and those persons who are directly involved in the above activities.

Explanatory Notes – Ordinary Resolution 2

1 Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.

2 If Ordinary Resolution 2 is passed, the members approve reasonable expenditure by the Club until the next Annual General Meeting for Directors and other relevant persons to participate in the listed professional development and education activities. This expenditure is considered necessary to keep the Club up to date with current trends and developments which may have a significant bearing on the Club's operations and the way in which the Club conducts its business, and, for the Club to play its role in the industry and community.

Ordinary Resolution 3

That the members hereby:

1 Approve and agree to the reasonable expenditure by the Club with respect to the holding of wakes for deceased members of the Club on the following basis:

(a) The Club shall make a reasonable contribution to the holding of a wake for deceased Life Members, and current and past Directors of the Club.

(b) The contribution shall be in the form of room hire, refreshments and food.

(c) The wake must be held at the Club premises.

(d) The contribution to the wake shall be determined by the CEO taking into account the number of persons attending, length of membership and the contribution to the Club by the member.

(e) The CEO shall also be authorised to have the discretion to make a contribution on behalf of the Club to a wake held at the Club for a member who does not qualify under paragraph (a) herein, where the CEO considers it appropriate in the circumstances.

(f) Where the Club makes a contribution to the wake of a deceased member, the family (or relevant person organising the wake) shall be advised of the amount of the contribution prior to the holding of the wake.

2 Acknowledge that the benefit in paragraph 1 above is not available to members generally but only in connection with those persons who qualify in accordance with the requirements of paragraph 1 above.

Explanatory Notes – Ordinary Resolution 3

1 Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.

2 If Ordinary Resolution 3 is passed, it will authorise the Club to make a contribution to the wake of a deceased member in certain circumstances, by providing room hire and refreshments/food.

Life Membership Resolution 1

That pursuant to Rule 25 of the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 **(Club)**, Robert Bell be elected as a Life member of the Club.

Explanatory Notes – Life Membership Resolution 1

1 Under Rule 25(b) of the Club's Constitution, a General member who has rendered exceptional, unusual or distinguished service to the Club may be elected to Life membership.

2 To be carried, the Life Membership Resolution 1 requires a vote (via ballot) in favour by at least a 75% majority of those members present and voting at the meeting. The Board recommends this resolution to the members in recognition of Robert's exceptional service to the Club.

3 Financial General members and Life members are entitled to vote on Life Membership Resolution 1.

Life Membership Resolution 2

That pursuant to Rule 25 of the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 **(Club)**, William Ryan be elected as a Life member of the Club.

Explanatory Notes – Life Membership Resolution 2

1 Under Rule 25(b) of the Club's Constitution, a General member who has rendered exceptional, unusual or distinguished service to the Club may be elected to Life membership.

2 To be carried, the Life Membership Resolution 2 requires a vote (via ballot) in favour by at least a 75% majority of those members present and voting at the meeting. The Board recommends this resolution to the members in recognition of William's exceptional service to the Club.

3 Financial General members and Life members are entitled to vote on Life Membership Resolution 2.

Life Membership Resolution 3

That pursuant to Rule 25 of the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 **(Club)**, Stephen Loccisano be elected as a Life member of the Club.

Explanatory Notes – Life Membership Resolution 3

1 Under Rule 25(b) of the Club's Constitution, a General member who has rendered exceptional, unusual or distinguished service to the Club may be elected to Life membership.

2 To be carried, the Life Membership Resolution 3 requires a vote (via ballot) in favour by at least a 75% majority of those members present and voting at the meeting. The Board recommends this resolution to the members in recognition of Stephen's exceptional service to the Club.

3 Financial General members and Life members are entitled to vote on Life Membership Resolution 3.

General Notes for Members

1 To be passed, each Ordinary Resolution must receive votes in its favour from a simple majority of those members present and voting who, being eligible to do so, vote on the Ordinary Resolution.

2 To be passed, each Life Membership Resolution must receive votes in its favour by way of ballot from a three-quarters majority of those members who being eligible to do so, vote on the Life Membership Resolution.

3 Life Members and financial General Members are entitled to vote on each Ordinary Resolution and the Life Membership Resolution

4 Members who are employees of the Club are not entitled to vote and proxy voting is prohibited under the Registered Clubs Act.

5 Members will be given a reasonable opportunity to speak and ask questions about each resolution at the Annual General Meeting.

6 A copy of the current Constitution is available to members on request from the Club's office.

7 Members are requested to address questions on matters to be considered at the Annual General Meeting to the CEO in writing at least 7 days before the Annual General Meeting, so that they can be addressed and drawn to the attention of the meeting as appropriate.

BY ORDER OF THE BOARD

ANDREW VELDON
Company Secretary & Chief Executive Officer
22 September 2026

BOARD OF DIRECTORS 2025–2026



Peter O'Brien
President



Ian Jordison
Vice President



Michael Mercer
Director



Michelle Kelly
Director



Brian Fulmer
Director



Stephen Loccisano
Director



Peter Daly
Director

LIFE MEMBERSHIP HONOUR ROLL

ASQUITH RUGBY LEAGUE CLUB LIMITED

Graham Jordison *
Jack Lawton *
Kevin Moore *
Bill Beattie Senior *
John Duclos
Pat Stephen *
Michael Ross
Warren Storey *
Les Hewitt *
Gary Hayes
Mick Cameron *
Burt Schweikert *
Bob Parsons *
Dave Mathews *
Jim Brannigan *
Kevin Jones *
Barry Jordison *
Malcolm Jones *
Michael Fleming *
Alan Richardson *

Harold Blinkhorn
Ken Giles *
John Davis
Lyn Faulkner *
John Pollard *
Barbara Shelton *
Peggy Blinkhorn *
Fred Bingham *
George Fretus
David Mills
Philip Murray *
Martyn Heath
Peter O'Brien
Brian Fulmer
Mark Dowel
Paul Pollard
Ian Jordison
Michael Mercer
Michelle Kelly
Peter Jordison

*Denotes deceased



Inaugural Life Members lunch held Friday 6 March 2026

VALE

It is inevitable in the course of the year that some of our Members and their families will suffer the loss of their loved ones.

To those Members who have suffered a bereavement
- OUR SINCERE CONDOLENCES AND DEEPEST SYMPATHY

LIFE MEMBERSHIP NOMINATION

The Club's Constitution provides for a General Member who has rendered exceptional, unusual or distinguished service for election as Life Member of the Club.

Nominations will require appropriate recommendation from the Board to be put to the members at the next available Annual General Meeting of Members requiring three quarters majority of those present and voting at the meeting.

Nomination forms must be completed and submitted to the Chief Executive Officer by 30th June in any given year.

Should you wish to nominate a person for the award, please contact the Chief Executive Officer who will provide appropriate nomination forms.

Chief Executive Officer
For and on behalf of the Board of Directors.

PRESIDENT'S REPORT

It is my pleasure to present this report to our members for the financial year ended 30 June 2026. This is my first report as President of Asquith Rugby League Club Limited, having assumed the role in May 2026, and I want to begin by acknowledging the contribution of my predecessor Brian Fulmer, who served as President for many years with great dedication and continues to serve the club as a Director.

On behalf of the Board, I would also like to extend our sincere condolences to any members who have lost family or friends over the past year.

OUR MEMBERS

Magpies Waitara exists for its members. At 30 June 2026 we had 17,191 members, and I am pleased to advise that at the time of writing our membership has grown to 17,746 — a truly outstanding number for a club of our size and a reflection of the value our members place in what we provide. Thank you for your continued support and patronage.

I would also like to acknowledge our Life Members. The club has awarded Life Membership to just 40 individuals in its entire history of over 70 years. These are people who have made an extraordinary contribution to Asquith Rugby League Club and they deserve the respect and appreciation of every one of us.

OUR STAFF

None of what we do would be possible without our staff. Andrew Veldon and his management team have led the club with great professionalism and dedication throughout the year. The strong financial result we are reporting is a reflection of their collective effort and the commitment of everyone who works at Magpies Waitara.

In a business like ours, customer-facing staff are critical. The quality of service our members receive from the moment they walk through the door directly reflects on the club. Attracting and retaining the right people in a competitive labour market is an ongoing challenge and one that management continues to focus on. We are fortunate to have the people we do, and we remain committed to investing in this area.

OUR DIRECTORS

The Board of Asquith Rugby League Club Limited consists entirely of volunteers elected from the membership. Our directors give generously of their time and, like all company directors, carry significant legal responsibilities under the Corporations Act 2001. This includes completing mandatory training prescribed by Clubs NSW, signing off on financial and compliance disclosures throughout the year and ensuring the club meets its obligations across governance, employment, liquor licensing and responsible gaming. They do all of this without remuneration, and the Board's commitment to good governance is something I am proud to be part of. I want to thank my fellow directors for their ongoing contribution to this club.

I would particularly like to acknowledge our auditors Conroy Audit and Advisory for their ongoing support and professional assistance throughout the year.

OUR COMMUNITY

The revenues generated by the club allow us to contribute to the broader community in ways that go well beyond our role as a rugby league club and hospitality venue. Our club, like all licensed clubs, is a not-for-profit organisation, which means that any surplus we generate is reinvested back into the club and the community. It funds quality meals at competitive prices, free and subsidised entertainment, investment in our facilities and generous financial support for sporting and community groups.

This year the club provided financial support totalling $529,552 to more than 100 community organisations, sporting clubs and groups across our local area. This is something we do every year

and it reflects the importance we place on being a genuinely contributing member of the local community.

We also employ approximately 90 staff, the majority of whom live locally. This in itself is a significant contribution to the local area economy.

OUR SPORTING CLUBS

Asquith Rugby League Club proudly supports Rugby League, Netball, Cricket, Ladies Golf and Men's Golf. Each of these clubs is run by a dedicated volunteer committee whose members give their time week in, week out to ensure our sporting programs continue to thrive. The Board acknowledges and thanks every one of those volunteers for their contribution to our club and our community.

FINANCIAL RESULTS

I am pleased to report a strong financial result for the year ended 30 June 2026. The club recorded a net profit of $716,621 and total revenue of $15.19 million. Gaming revenue was $7.57 million, and food and beverage revenue totalled $7.0 million. Earnings before depreciation, amortisation and finance costs (EBITDA) were $2.16 million, up from $1.67 million the prior year.

Food and beverage revenue continues to play an important role in reducing our reliance on gaming income — a direction the Board is committed to continuing. The Garden has been a significant contributor to this and has also become the only venue of its type in the local area, attracting a younger demographic and broadening our membership base.

The club's operating cash flow for the year was $1.89 million, reflecting sound financial management. The club's balance sheet remains strong with total assets of $24.77 million, net assets of $18.49 million and a manageable debt level of $2.9 million — well within the club's capacity to service comfortably. Our property at 11-37 Alexandria Parade, Waitara has been independently valued at $6.85 million for land and $17.675 million for buildings.

LOOKING AHEAD

The Board remains focused on ensuring Magpies Waitara is well positioned for the long term — financially strong, well governed, and continuing to serve our members and community.

To our members — your ongoing support and loyalty is what makes this club what it is. The Board is committed to ensuring Magpies Waitara continues to be a club you are proud to be part of.



Peter O'Brien
President

CHIEF EXECUTIVE OFFICER'S REPORT

On behalf of the Board, I present the Annual Report and Financial Accounts of the Company for the year ending 30 June 2026.

FINANCIAL OVERVIEW

The Club delivered a strong financial result for the year ending 30 June 2026, with net profit increasing to $716,621 compared to $251,813 in 2025. Total revenue rose to $15.19 million, while earnings before depreciation, amortisation and finance costs increased 30% to $2.16 million. Operating activities generated $1.89 million in cash, lifting the Club's cash reserves to $2.20 million at year-end.

The Club also invested $1.13 million in property, plant and equipment while growing members' funds to $18.49 million. These results provide a sound foundation for the Club's continued investment in its facilities and the services that our members value.

MEMBERS

To our loyal members, thank you for your continued support of Magpies Waitara. We extend our heartfelt condolences to everyone who has lost a loved one over the past 12 months.

Our membership continues to grow, exceeding 17,000 members this financial year, and we remain committed to providing great value through member pricing on food and beverages, birthday points and our Uber for Members program. The program contributes $10 towards each Uber trip to and from the Club, making it easier to visit while leaving the car at home.

LIFE MEMBERSHIP

I would like to congratulate Peter Jordison on receiving the distinguished honour of Life Membership at our last Annual General Meeting. As the Club's 40th Life Member, Peter has shown exceptional dedication to the licensed Club and the Asquith Magpies sporting clubs, contributing his time to rugby league, cricket and, most recently, men's social golf where he served as Captain of the Men's Social Golf Club for over 20 years, making him its longest-serving Club Captain.

We were proud to host our inaugural Life Members lunch in March this year, bringing together those who have made a lasting contribution to the Club. During the lunch, we presented our new Life Member awards to those in attendance to acknowledge this special achievement. A great day was had by all with many stories shared from over the years. We look forward to continuing this tradition annually.

MANAGEMENT/STAFF

To our hardworking Management and Staff, thank you for your loyalty, dedication, and outstanding service to Magpies Waitara over the past year. Your hard work and commitment have been instrumental in creating a welcoming and vibrant club for our members and guests.

At our Magpies Ace Night in March, we were very proud to acknowledge three employees for their years of service to the Club. Congratulations to Terry Guy for 30 years, Sam Djamlari for 25 years and Stephen Belcastro who has achieved 10 years.

ASQUITH MAGPIES SPORTING CLUBS

The Club extends its congratulations to each of the Asquith Magpies Sporting Clubs (Rugby League, Cricket, Netball, Social Men's & Ladies Golf), their committees, and volunteers for their outstanding efforts over the past year. Members interested in learning more about the sporting clubs can visit the website or contact Reception.

COMMUNITY

Magpies Waitara takes great pride in its involvement in the local community and continues to build meaningful relationships with organisations, charities and sporting clubs. Over the past 12 months, we have supported well over 100 organisations through financial and in-kind contributions

BOARD OF DIRECTORS

After more than 10 years of dedicated service as President, Life Member Brian Fulmer made the decision to step down from the role in April. Brian's voluntary contribution, leadership and

commitment over the past decade have played an important part in shaping the Club into what it is today.

We sincerely thank him for his outstanding service and are pleased that he will continue to serve as a Director. Personally, I am grateful for the guidance and support Brian has given me over the past five years during my time as CEO.

With Peter O'Brien now serving as President and Ian Jordison as Vice-President, I would also like to thank all our Directors for their service and the support they provide to staff and management.

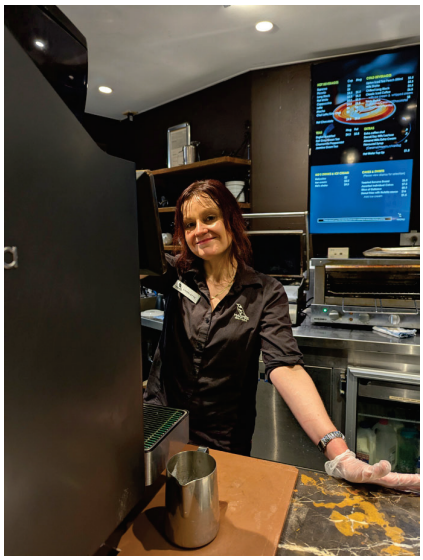
Our directors give their time voluntarily, and on behalf of our members, I thank them for their dedication and passion. The Board remains focused on the Club's long-term success, supported by regular strategic planning and advice from industry professionals.

Thank-you to all members for your support over the past year and I wish everyone a safe and healthy festive season.



Andrew Veldon
Chief Executive Officer

OUR STAFF

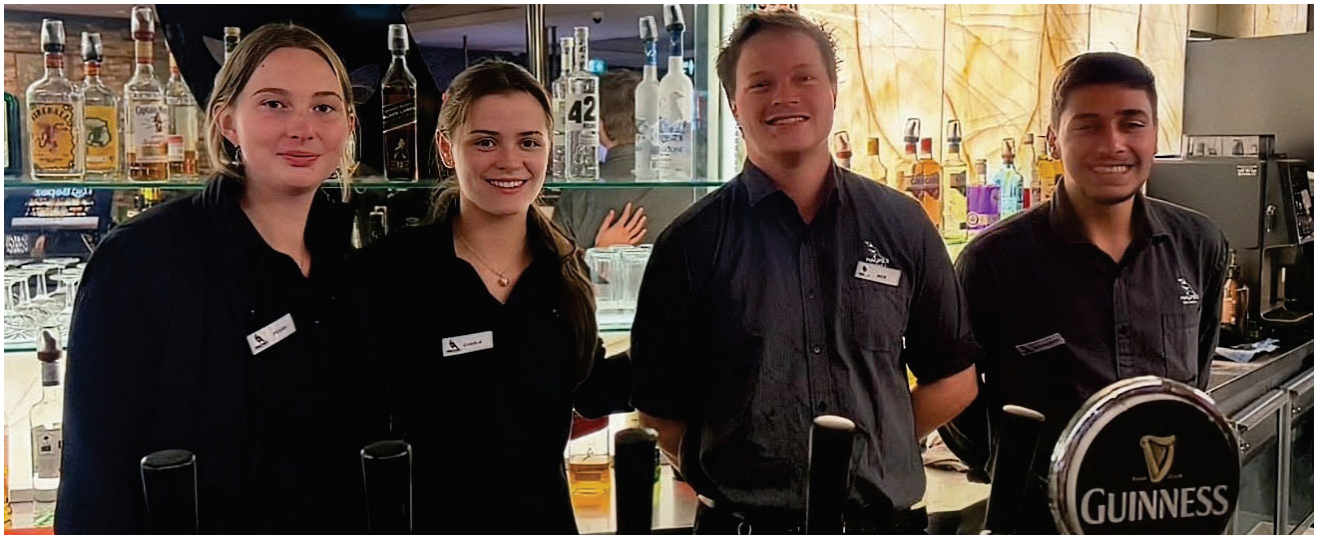



GUINNESS
HAHN
HAHN
STONE WOOD






MAGPIES
Alicott Hire
RASTON GROUP


GUINNESS

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N 31 000 610 542

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ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N 31 000 610 542

DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2026.

All Directors have successfully completed the mandatory training courses established by Clubs NSW.

DIRECTORS

The names of the directors in office at any time during or since the end of the financial year are:

Name and Qualifications	Experience and Special Responsibilities
Peter O'Brien	President - Appointed 27/11/05 Occupation - Company Director
Ian Jordison	Vice-President - Appointed 28/07/10 Occupation - Self Employed
Mike Mercer	Director - Appointed 29/11/09 Occupation - IT Systems Support Manager
Michelle Kelly	Director - Appointed 27/11/11 Occupation - Nursing Administrator
Brian Fulmer	Director - Appointed 24/11/13 Occupation - Company Director
Stephen Loccisano	Director - Appointed 29/11/15 Occupation - Company Director/Builder
Peter Daly	Director - Appointed 23/1/22 Occupation - Compliance manager

MEETINGS OF DIRECTORS

During the financial year, 12 meetings of directors were held. Attendances were:

	Directors' Meetings	
Directors	**No. Eligible To Attend**	**No. Attended**
Peter O'Brien (President)	12	12
Ian Jordison	12	11
Mike Mercer	12	11
Michelle Kelly	12	11
Brian Fulmer	12	11
Stephen Loccisano	12	12
Peter Daly	12	12

REVIEW OF OPERATIONS

The net profit of the company for the financial year amounted to $716,621 (2025: $251,813). Total revenue for the year was $15,190,840 (2025: $14,916,906), an increase of 1.8%. Earnings before depreciation, amortisation and finance costs were $2,158,792 (2025: $1,664,913). Depreciation and amortisation for the year was $1,188,510 (2025: $1,116,399) and finance costs were $253,661 (2025: $296,701). Net cash provided by operating activities was $1,892,487 (2025: $1,398,992) and the company invested $1,128,301 (2025: $1,023,046) in property, plant and equipment during the year.

PRINCIPAL ACTIVITY

The principal activity of the company during the financial year was to provide the facilities of a licensed club to the members and visitors and to promote sporting activities.

The club's short term objectives are to:

i) provide members with great facilities and services.
ii) encourage new membership.
iii) remain financially viable to achieve the above objectives.

The club's long term objectives are to:

i) establish and maintain membership and patronage that fosters the club's strategic plan; and
ii) be sustainable and strive for continuous improvement so as to continually meet and exceed the standards members expect.

to achieve these objectives, the club has adopted the following strategies:

i) the board strives to attract and retain quality management and staff, who provide high standards of service levels to the members. The board believes that attracting and retaining quality staff will assist with the success of the club in both the short and long term.
ii) maintain rigorous control over the club's finances to ensure the club remains viable and is able to continually upgrade facilities for the benefit of members and encourage new membership.
iii) the board is committed to meet consistent standards of governance, best practice and provide clear expectations of professional accountabilities and responsibilities to all members.

PERFORMANCE MEASUREMENT AND KEY PERFORMANCE INDICATORS

The financial performance of the club is measured against the budget set and benchmark data from the club industry:

Some of the criteria reported on are:
Earnings before Interest Taxation Depreciation Amortisation Rent and Donations (EBITDARD)
Gross Profit Margins
Expense Ratios and Analysis
Cash Flow

Non financial performance is assessed by a variety of measures including:

Members' feedback
Staff turnover
Comparison with industry wide initiatives
Member research

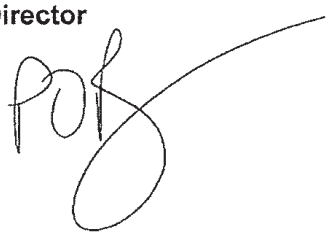
The club is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the club is wound up, the constitution states that each member is required to contribute a maximum of $2 towards meeting any outstanding obligations of the club. At 30 June 2026 the collective liability of members was $34,382 (2025: $29,878).

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATION ACT 2001

A copy of the Auditor's Independence Declaration follows this Directors Report.

Signed in accordance with a resolution of the Board of Directors:

Director



Peter O'Brien (President)

Dated: 22/09/2026

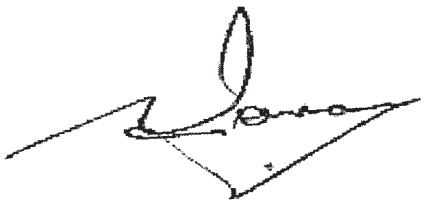
ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N 31 000 610 542

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF ASQUITH RUGBY LEAGUE CLUB LTD

In accordance with s 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Asquith Rugby League Club Ltd. As the lead audit partner for the audit of the financial report of Asquith Rugby League Club Ltd for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and 2001 in relation to the audit; and

(ii) any applicable code of professional conduct in relation to the audit.



David Conroy
Principal

Date: 22/09/2026

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N 31 000 610 542

STATEMENT OF PROFIT LOSSAND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH JUNE 2026

	NOTE	2026 $	2025 $
Revenue			
Sales revenue		7,008,671	7,228,073
Gaming and other services		7,962,942	7,429,598
Other revenue		219,227	259,235
Total revenue	2	**15,190,840**	**14,916,906**
Expenses			
Cost of sales		(2,442,690)	(2,615,549)
Donations, subsidies and subscriptions		(287,462)	(291,998)
Employee benefits expense		(4,206,729)	(4,560,243)
Marketing, promotional and sporting costs		(1,235,500)	(1,087,692)
Poker machine licenses and taxes		(1,637,763)	(1,521,954)
Other expenses from ordinary activities		(3,221,904)	(3,174,557)
		(13,032,048)	**(13,251,993)**
Earnings before depreciation, amortisation expense and finance costs		**2,158,792**	**1,664,913**
Depreciation and amortisation expense	3	(1,188,510)	(1,116,399)
Finance costs	3	(253,661)	(296,701)
Profit (Loss) before income tax expense		**716,621**	**251,813**
Income tax expense	16	0	0
Net Profit (Loss) after income tax expense		716,621	251,813
Other Comprehensive Income		0	0
Total Comprehensive Income (Loss) for the Year		**716,621**	**251,813**

The statement of Profit or Loss and other comprehensive income should be read in conjunction with the accompanying notes

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N 31 000 610 542

STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2026

		2026	2025
		$	$
CURRENT ASSETS			
Cash and cash equivalents	15	2,197,442	1,335,336
Trade and other receivables	6	150,194	210,773
Inventories	5	116,851	116,272
TOTAL CURRENT ASSETS		2,464,487	1,662,381
NON CURRENT ASSETS			
Property, Plant and Equipment	7	21,590,253	21,677,083
Intangibles	7	718,069	718,069
TOTAL NON-CURRENT ASSETS		22,308,322	22,395,152
TOTAL ASSETS		**24,772,809**	**24,057,533**
CURRENT LIABILITIES			
Trade and other payables	8	1,326,358	1,255,744
Financial liabilities	9	452,355	629,029
Employee entitlements	10	599,109	620,997
TOTAL CURRENT LIABILITIES		2,377,822	2,505,770
NON CURRENT LIABILITIES			
Financial liabilities	9	3,850,531	3,724,598
Long term employee entitlements	10	51,573	50,903
TOTAL NON-CURRENT LIABILITIES		3,902,104	3,775,501
TOTAL LIABILITIES		**6,279,926**	**6,281,271**
NET ASSETS		**18,492,883**	**17,776,262**
MEMBERS' FUNDS			
Retained Earnings		18,492,883	17,776,262
TOTAL MEMBERS' FUNDS		**18,492,883**	**17,776,262**

The statement of financial position should be read in conjunction with the accompanying notes

ASQUITH RUGBY LEAGUE CLUB LTD
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STATEMENT OF CHANGES IN MEMEBERS FUNDS
FOR THE YEAR ENDED 30TH JUNE 2026

	NOTE	2026 $	2025 $
Total Members' Funds at the beginning of the financial year		17,776,262	17,524,449
Profit for the year		716,621	251,813
Total Members' Funds at the end of the financial year		18,492,883	17,776,262

The statement of changes in members' funds should be read in conjunction with the accompanying notes

ASQUITH RUGBY LEAGUE CLUB LTD
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2026

	NOTE	2026 $	2025 $
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts		16,574,315	16,270,957
Payments to suppliers and employees		(14,429,408)	(14,575,965)
Interest received		1,241	701
Borrowing costs		(253,661)	(296,701)
Net cash provided by (used in) operating activities		**1,892,487**	**1,398,992**
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of assets		148,661	124,426
Payment for property, plant & equipment	7	(1,128,301)	(1,023,046)
Net cash provided by (used in) investing activities		**(979,640)**	**(898,620)**
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings		641,368	546,678
Repayment of borrowings		(692,109)	(655,997)
Net cash provided by (used in) financing activities		**(50,741)**	**(109,319)**
Net increase/(decrease) in cash held		**862,106**	**391,053**
Cash at Beginning of Year 1/7/25		1,335,336	944,283
Cash at End of Year 30/6/26	15	**2,197,442**	**1,335,336**

The statement of cash flows should be read in conjunction with the accompanying notes

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2026

NOTE 1 - STATEMENT OF MATERIAL ACCOUNTING POLICIES

Reporting entity

Asquith Rugby League Club Ltd (the company) is a company incorporated and domiciled in Australia. The financial statements of the Company are as at and for the year ended 30 June 2026.

The Company is a company limited by guarantee and without share capital. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to $2 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter.

The Company is a not-for-profit entity and is primarily involved in the operation of a registered club.

Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards and the Corporations Act 2001. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements are in Australian Dollars and have been rounded to the nearest dollar.

The financial statements were authorised for issue on 22/09/2026 by the directors of the company.

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2026

Accounting Policies

(a) Inventories

Inventories consist of bistro & liquor provisions and showcase stock and are measured on a first in first out basis, at the lower of cost and net realisable value.

(b) Property, Plant and Equipment

Each class of property plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

Freehold land and buildings are measured at cost.

Plant and equipment

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets including buildings, but excluding freehold land, are depreciated over their estimated useful lives to the company commencing from the time the asset is held ready for use. The depreciation rates and useful lives used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate/useful lives	Depreciation basis
Buildings on freehold land	1 - 20%	straight line
Poker machines	10 - 15%	straight line
Furniture & equipment	2.5 - 40%	straight line
Motor Vehicles	22.5%	straight line

(c) Impairment of assets

At each reporting date, the Club reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

(d) Investment Property

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are stated at deemed cost or cost less accumulated depreciation and impairment losses.

(e) Leases

At inception of a contract, the entity assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the entity where the entity is a lessee. However all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.
Initially the lease liability is measured at the present value of the lease payments still to be paid at the commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the entity uses the incremental borrowing rate.
Lease payments included in the measurement of the lease liability are as follows:
–fixed lease payments less any lease incentives;
–variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
–the amount expected to be payable by the lessee under residual value guarantees;
–the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
–lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
–payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.
The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date, as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.
Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest.
Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the entity anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

(f) Investments and other financial assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

(g) Employee Benefits

Provision is made for the company's liability for employee entitlements arising from services rendered by employees to balance date. Long Service Leave is accrued in respect of employees with more than five years' service with the company. Employee entitlements been measured at amounts expected to be paid when the liabilities are settled and have been allocated between current and non current liabilities.
As the company has relatively few employees with service more than five years, the adoption of the basis for long service is believed to produce a result which is not materially different from the present value method prescribed by AASB 119: Employee Benefits.
Based on past experience, the entity does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months.
However, amounts must be classified as current liabilities since the entity does not have an uncoditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.
period of service.
The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.
Contributions are made by the company to an employee superfund and charged as expenses when incurred.

(h) Cash and Cash Equivalents

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposits with banks of financial institutions, investments in money market instruments maturing within less than three months from the date of acquisition and net of bank overdrafts.

(i) Revenue Recognition

The company recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Sales revenue
Food and beverage
Food and beverage revenue is recognised when received or receivable.

Membership subscriptions
Membership subscriptions are recognised in the year they relate to on an accruals basis.

Interest revenue

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Donations
Donations are recognised when received.

Grants
Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements. If conditions are attached to the grant which must be satisfied before the company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Other revenue
Other revenue is recognised when it is received or when the right to receive payment is established.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current, non-current classificatio

An asset is classified as current when it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

(j) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(k) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Club prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

(l) Income Tax

Recognition and measurement
The income tax expense as stated in the statement of comprehensive income is the amount calculated to be based on a formula determined by the Australian Taxation Office. Clubs are only assessed for income tax on the proportion payable of income derived from non-members, investments and other income specifically assessable under the Income Tax Assessment Act.
Deferred tax assets relating to temporary timing differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available to absorb those timing differences.

(m) Trade and Other Debtors

Trade and other debtors include amounts due from members as well as amounts receivable from customers for goods sold. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

(n) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

(o) Critical Accounting Estimates Judgments and Assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

(p) The Notes to the Financial Statements

The notes present information that is relevant to an understanding of the material items contained in the financial statements. The notes give prominence to areas of the club's activities that are considered to be most relevant to an understanding of the statement of financial position and the profit or loss and other comprehensive income and statement of changes in members' funds and cashflows and are cross referenced to those statements.

New or amended Accounting Standards and Interprentations adopted

The Company has adopted all new or amended accounting standards and interprentations issued by the Australian Accounting Standards Board (AASB) that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interprentations that are not yet mandatory have not been early adopted.

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

	Note	2026 $	2025 $
NOTE 2: REVENUE			
Revenue from operating activities			
- Gaming revenue		7,573,385	7,074,123
- Bar revenue		3,784,574	3,311,217
- Catering and function revenue		3,220,260	3,912,683
- Promotions		340,608	296,326
- Membership subscriptions		48,949	59,149
- Sponsorship and advertising revenue		0	0
- Show revenue		3,837	4,173
		14,971,613	14,657,671
Revenue from outside the operating activities			
- Interest revenue		1,241	701
- Profit from sale of non-current assets		122,040	124,426
- Rental income		37,220	36,003
- Other revenue		58,726	98,105
		219,227	259,235
Revenue from ordinary activities		15,190,840	14,916,906
NOTE 3: PROFIT FROM ORDINARY ACTIVITIES			
Profit (losses) from ordinary activities before income tax has been determined after:			
(a) Expenses:			
Borrowing costs:			
-Banks		138,399	168,550
-Finance lease charges		115,262	128,151
Total borrowing costs		253,661	296,701
Depreciation of non-current assets:			
-Buildings, club premises		361,509	353,307
-Poker machines		545,636	497,104
-Furniture and equipment		281,365	265,988
-Motor vehicles		0	0
Total Depreciation		1,188,510	1,116,399
Total depreciation and amortisation expense		1,188,510	1,116,399

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

	Note	2026 $	2025 $
NOTE 3: PROFIT FROM ORDINARY ACTIVITIES (continued)			
Profit on disposal of assets			
-Property, plant and equipment		122,040	124,426
		122,040	124,426
Loss on disposal of assets			
-Property, plant and equipment		0	0
		0	0
NOTE 4: TRADE AND OTHER RECEIVABLES			
CURRENT			
Other debtors		0	0
NOTE 5: INVENTORIES			
CURRENT			
Bistro provisions		20,849	19,083
Liquor stock		96,002	97,189
		116,851	116,272
NOTE 6: OTHER ASSETS			
CURRENT			
Prepayments		150,194	210,773
		150,194	210,773

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

	Note	2026 $	2025 $
NOTE 7: (a) PROPERTY, PLANT AND EQUIPMENT			
LAND			
Freehold land, at cost			
-11-37 Alexandria Parade, Waitara		970,642	970,642
Total freehold land		970,642	970,642
BUILDINGS			
Club premises at cost		22,543,649	22,341,707
Less accumulated depreciation		(7,296,925)	(6,935,416)
		15,246,724	15,406,291
Total land and buildings		16,217,366	16,376,933
PLANT AND EQUIPMENT			
(a) Poker machines and related equipment			
At cost		6,822,233	6,627,496
Less accumulated depreciation		(4,152,350)	(4,126,421)
		2,669,883	2,501,075
(b) Plant, furniture & equipment			
At cost		7,089,349	6,904,055
Less accumulated depreciation		(4,386,345)	(4,104,980)
		2,703,004	2,799,075
Total plant, furniture and equipment		5,372,887	5,300,150
Total property, plant and equipment		21,590,253	21,677,083

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

	Note	2026	2025
		$	$

NOTE 7: (a) PROPERTY, PLANT AND EQUIPMENT (continued)

Asset Revaluations

The freehold land and buildings were valued by independent valuers on the 4 March 2025.
The valuation report has been prepared for Financial Reporting and Insurance Replacement Purposes only.
The fair value has been assessed in accordance with Australian Accounting Standard AASB 116 - Property, Plant and Equipment, and Australian Accounting Standard AASB 113 Fair Value Measurement.
The valuation was carried out by Nicholas Brady AAPI of NICHOLAS BRADY VALUATIONS PTY PTY (Certified Practicing Valuer - API Member No. 68548).

Freehold land and buildings - 11-37 Alexandria Parade Waitara. Valuation of land at $6,850,000 and building at $17,675,000.

The directors have reviewed the key assumptions adopted by the valuers and do not believe there has been a significant change in the assumptions at 30 June 2026. The directors believe the carrying amount of the land & buildings is not in excess of its recoverable amount.

Movements in Carrying Amounts

Movement is the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Buildings	Gaming	Plant	Total
	$	$	$	$
Balance at the beginning of the year	16,376,933	2,501,075	2,799,075	21,677,083
Additions	209,542	723,613	195,146	1,128,301
Internal transfers	0	0	0	0
Disposals and assets written off	(7,600)	(9,169)	(9,852)	(26,621)
Depreciation expense	(361,509)	(545,636)	(281,365)	(1,188,510)
Carrying amount at the end of year	16,217,366	2,669,883	2,703,004	21,590,253

(b) INTANGIBLES

Gaming Entitlements at Cost	718,069	718,069

Under the Gaming Machines Act 2002, a tradeable asset titled a gaming machine entitlement was created. Gaming machine entitlements are able to be sold to other Clubs within the state of New South Wales. The Licences have an indefinite useful life and are accordingly not amortised as they do not expire and under current government legislation there is no plan to remove such entitlements. As a result, poker machine entitlements are tested for impairment annually or more frequently if events or changes in circumstances indicate that might be impaired, and are carried at cost less accumulated impairment losses.

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

	Note	2026 $	2025 $
NOTE 8: TRADE AND OTHER PAYABLES			
CURRENT			
Trade creditors and Accrued Charges		1,326,358	1,255,744
		1,326,358	1,255,744
NOTE 9: FINANCIAL LIABILITIES			
CURRENT			
Bank loan - Secured		0	0
Hire purchase liability - Secured	11	452,355	629,029
		452,355	629,029
NON-CURRENT			
Bank loan - Secured		2,900,000	2,900,000
Hire purchase liability -Secured	11	950,531	824,598
		3,850,531	3,724,598

Credit stand-by arrangements and loan facilities
The Club has an interest only Commercial Loan facility of $2,900,000 with a loan term of 3 years, effective 22/2/24 with an approved variable interest rate.

The facility is secured by:
First registered mortgage over real property located at 11-37 Alexandria Parade, Waitara NSW 2077.
First registered equitable mortgage over whole of its assets and undertakings including uncalled capital.

NOTE 10: EMPLOYEE ENTITLEMENTS			
CURRENT			
Employment benefits		599,109	620,997
NON-CURRENT			
Employment benefits		51,573	50,903
(a) Aggregate employee benefits liability		650,682	671,900

Superannuation commitments
The Club contributes to various superannuation plan for employees.
The funds provide benefits that represent the accumulation of contributions to employers, providing lump sum or annuity benefits upon retirement, death or disability.

Contributions
For the year 2026, the Club is under a legal obligation to contribute 12% of each employee's salary to a superannuation fund. Details of contributions during the year are as follows:

Employer contributions to the plans	522,716	541,721

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

	Note	2026 $	2025 $
NOTE 11: CAPITAL AND LEASING COMMITMENTS			
Hire purchase commitments			
Payable			
- not later than one year		540,694	743,010
- later than one year and not later than five years		1,057,510	916,265
Minimum hire purchase payments		1,598,204	1,659,275
Less future finance charges		(195,318)	(205,648)
Total hire purchase liability		1,402,886	1,453,627
Represented by:			
Current liability		452,355	629,029
Non-current liability		950,531	824,598
		1,402,886	1,453,627
General description of hire purchase arrangements:			
The weighted average interest rate implicit in the leases is	8.07%		
Capital Expenditure Commitments			
Capital works contracted but not yet completed		0	0

NOTE 12: EVENTS AFTER THE REPORTING PERIOD

From 30 June 2026 to the date of this report, there has been no subsequent event that would have a material effect on the financial position of the company except as disclosed in these financial statements.

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

	Note	2026	2025
		$	$

NOTE 13: KEY MANAGEMENT PERSONNEL DISCLOSURES

The following were key management personnel of the Company at any time during the reporting period, and unless otherwise indicated were directors for the entire period:

Non-executive directors
Peter O'Brien (President)
Ian Jordison
Mike Mercer
Michelle Kelly
Brian Fulmer
Stephen Loccisano
Peter Daly

Transactions with key management personnel

Ian Jordison received $17,710 (2025: $12,462) for providing staff uniforms to the Club Ltd during the year in normal course of business.

- Unless otherwise stated, transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

- There were no other transactions with any of the directors during the year. They do however receive reimbursement of miscellaneous expenses contained in resolutions one and two of the previous year's AGM dated 30 November 2025.

The key management personnel compensations included in "Employee Benefits Expense" as follows:

Key management compensation	468,056	440,178
	468,056	440,178

Apart from the details disclosed in this note, no director has entered into a material contract with the Company or the Company since the end of the previous financial year and there were no material contracts involving directors' interests existing at year-end.

NOTE 14 - OTHER RELATED PARTY TRANSACTIONS

From time to time, directors of the Company, or their director-related entities, may purchase goods from the company. These purchases are on the same terms and conditions as those entered into by other Company employees or customers and are trivial or domestic in nature.

ASQUITH RUGBY LEAGUE CLUB LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

	Note	2026 $	2025 $

NOTE 15: CASH AND CASH EQUIVALENTS

(a) Reconciliation of cash
Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

Cash on hand	526,108	433,461
Cash at bank with financial institutions	1,671,334	901,875
	2,197,442	1,335,336

NOTE 16: INCOME TAX EXPENSE

Current tax expense(income)	0	0
Deferred tax expense(income)	0	0
Total tax expense	0	0

Numerical reconciliation between tax expense and pre-tax accounting profit
The Income Tax Assessment Act 1997 (amended) provides that under the concept of mutuality, Clubs are only liable for income derived from non-members and other specifically assessable activities.

The prima facie tax on profit before income tax	179,155	62,953
Non assessable income	(12,237)	(14,787)
Non allowable deductions	140,831	138,522
Adjustment under the concept of mutuality	(307,749)	(186,688)
Tax (expense)/income	0	0

The Club has unused tax losses for the year ended 30/6/2026. Losses are carried forward.

NOTE 17: AUDITOR'S REMUNERATION

Auditing the financial statements	30,500	29,500
Taxation services	4,500	4,500

NOTE 18: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Estimates of the potential financial effect of contingent liabilities that may become payable

Contingent liabilities	-	-

NOTE 19: MEMBERS' GUARANTEE

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of $2 each towards meeting any outstanding obligations of the company. At 30 June 2026 the number of members was 17,191 (2025: 14,939) and the amount that could be called up in the event of a winding up of the company is $34,382 (2025: $29,878).

NOTE 20: COMPANY DETAILS

The registered office of the company is:
Asquith Rugby League Club Limited
11-37 Alexandria Parade
Waitara NSW 2077

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N 31 000 610 542

DIRECTORS DECLARATION

In accordance with a resolution of the directors of Asquith Rugby League Club Ltd, the directors of the entity declare that:

1. The financial statements and notes, satisfy the requirements of the Corporations Act 2001 and:

(a) comply with Australian Accounting Standards applicable to the entity; and

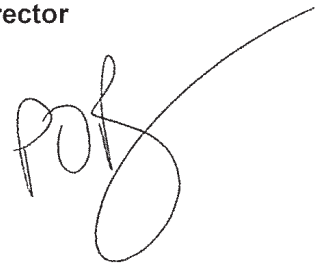
(b) give a true and fair view of the financial position of the company as at 30 June 2026 and of the performance for the financial year ended on that date of the company.

2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

The information disclosed in the attached consolidated entity disclosure statement is true and correct.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Peter O'Brien (President)

Dated: 22/09/2026

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N 31 000 610 542

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF ASQUITH RUGBY LEAGUE CLUB LTD

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Asquith Rugby League Club Ltd (the company), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Asquith Rugby League Club Ltd is in accordance with the Corporations Act 2001 including:

(i) giving a true and fair view of the company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

(ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia.

We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the entity's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the entity to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the entity audit. We remain solely responsible for our audit opinion.

- We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Conroy Audit & Advisory
Chartered Accountants



David Conroy
Principal
Dated: 22/09/2026

CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

ABN: 95 373 401 379

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ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N 31 000 610 542

DISCLOSURE REQUIREMENTS UNDERS 41E OF THE REGISTERED CLUBS ACT 1976

Core and Non - Core Property

Section 41E of the registered clubs act 1976 requires the club to disclose its core and non-core property, as defined, in the annual report.

The following properties are Core Properties of the Club:
The Club's defined trading premises situated at 11-35 Alexandria Parade, Waitara NSW 2077 Australia.

THE FOLLOWING PROPERTIES ARE NON - CORE PROPERTIES OF THE CLUB:
37 ALEXANDRIA PARADE, WAITARA NSW 2077 AUSTRALIA

Notes to Members

1. Section 41E (5) of the Registered Clubs Act requires the Annual Report to specify the Club's Core and Non-Core Properties as at the end of the financial year to which the report related to.

2. Core Property is any real Property owned or occupied by the Club that comprises:

(a) the defined premises of the Club; Or
(b) any facility provided by the Club for use of its members and their guests; Or
(c) any other property declared by a resolution passed by a majority of the members present at a general meeting of ordinary members of the Club to be Core Property of the Club.

3. Non-Core Property is any other property (other than that referred to above as Core Property) and any property which is declared by the members at a general meeting of ordinary members of the Club not to be Core Property.

4. The significance of the distinction between Core Property and Non-Core Property is that the Club cannot dispose of any Core Property unless;

(a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and
(b) the disposal has been approved at a general meeting of the ordinary members of the Club at which a majority of the votes cast supported the approval; and
(c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N 31 000 610 542

CONSOLIDARITY ENTITY DISCLOSURE STATEMENT AS AT 30TH JUNE 2026

Asquith Rugby League Club Ltd, has no controlled entities, and therefore, it is not required by the Australian Accounting Standards to prepare consolidated financial statements.

As a result, section 295 (3A) (a) of the Corporations Act 2001, does not apply to the entity.

YOUR CLUB AND THE COMMUNITY

Magpies Waitara plays a vitally important role in the community by supporting a multitude of organisations through the Club GRANTS scheme. The Club provided financial and in-kind donations totaling **$529,552** to charitable and sporting organisations within our district this financial year.

A list of beneficiaries is detailed below:

Asquith Football Club

Asquith Magpies Cricket Club

Asquith Magpies Ladies Golf Committee Meeting

Asquith Magpies Ladies Golf Committee Meeting

Asquith Magpies Ladies Golf Committee Meeting

Asquith Magpies Ladies Social Golf

Asquith Magpies Netball Club

Asquith Magpies Rugby League Football Club

Asquith Magpies Social Men's Golf Club

Asquith Mixed Probus Club Ltd

Asquith View Club

Barker College PA Spring Fair

Berowra District Mixed Probus Club

Bobbin Head Cycle Classic

Cancer Council High Tea Fundraiser

Cancer Patients Foundation

Community Pitch Night

Dance for Parkinson's Australia

Delta Therapy Dogs

Dom's Place

DREAMS2LIVE4 LTD

DrillDance New South Wales

Family of League Foundation

Foodbank NSW & ACT

Hornsby & District TPI Social & Welfare Club

Hornsby District Softball Assoication

Hornsby Girls High School Spring Fair

Hornsby Golden Oldies Rugby Union (Busted Lions)

Hornsby Heights Football Club

Hornsby Heights Netball Club

Hornsby Junior Rugby Club

Hornsby Kurin-Gai Stroke Recovery Club

Hornsby Ku-ring-gai Sailing Club

Hornsby Ku-ring-gai Spiders Basketball

Hornsby Ku-ring-gai Women's Shelter

Hornsby Men's Woodworking Shed

Hornsby Relay for Life

Hornsby Rugby Club

Hornsby Rugby Club Centurion's

Hornsby South Public School

Hornsby Touch Association

Hornsby Wildcats Softball Club

Hornsby Woodworking Mens Shed

Know Grammar Pipe Band Fundraiser

Ku-ring-gai Bush Fire Brigade

Ku-ring-gai Netball Association

Larool Pre-school Family Disco

Lions Club of St Ives

Lymphoedema Support Group NSW

Maddi & Milla Durnell - Australian Futures Softball Japan Tour

Mary's House Services

Men's Kitchen Association Limited

Miss Rythmics Gymnastics Club

Mount Colah Mixed Probus Club Inc

Mt Colah Football Club

Mt Colah Public School
Mt Ku-ring-Gai Public School
Mt Ku-ring-gai Public School P&C
National Centre for Childhood Grief
Normanhurst Eagles FC
Normanhurst Public School
Normanhurst Public School P&C
Normanhurst West Public School P&C Family Fun Day
North Shore District Softball Association
North Sydney District Junior Rugby League Meeting
North Sydney District Rugby League Referee's Association
Northern District Little Athletics Centre
Northern Sydney Cycling Club
Northside CALD Carers Network
NSW Justices Association
PCYC Hornsby Ku-ring-gai
Pink Afternoon - Breast Cancer Fundraiser
Police Citizens Youth Clubs NSW Ltd
Prouille Catholic School P&F
Pymble Turramurra Preschool
Rainbow Club
Rainbow Club Australia
Raise Foundation
Rock'n Soul Choir
Rotary Club of Hornsby District
Rotary District 9685 RYLA
Royal Life Saving NSW
St Lucys School P&F
Stroke Recovery Association NSW
Studio Artes
Sussudio Big Band
Taldumande Youth Services
The Disability Event Community - Disability Expo
The Dish of St Johns
The Lions Club of Hornsby Inc
The Mens Table
The Shepherd Centre - For Deaf Children
The Social Local Collective
The Village Chef
Thornleigh Baseball
Thornleigh Cricket Club
Toastmasters International
Wahroonga Netball Club
Wahroonga Probus Club
Wahroonga Public School P&C
Wahroonga Rotary Club
Wahroonga Softball Club
Wahroonga Tigers Rugby Club
Waitara Public School
Warrawee Public School
Wideview Public School Trivia Night
Women's Justice Network

ASQUITH MAGPIES CRICKET CLUB

The 2025-2026 Cricket season was very successful for the Cricket Club with 5 Seniors, 6 Junior teams and the Woolworths Master Blast programs. Fielding an A Grade team was exciting then making the Grand Final in the Senior Competition exceeded expectations whilst the U13 White also made the Grand Final in the Junior Competition. Unfortunately, both teams finished runners up however, we were very proud of them for making the Grand Final's.

A GRADE

The A Grade Team came across from the North Sydney Competition, the main core of the side has played together for many years, with several others joining the group over the past couple of seasons. They take great pride in playing alongside each other and quickly felt at home at Asquith Magpies and were grateful for the way the Cricket club welcomed and supported them throughout the season.

Their first season representing Asquith Magpies was a very successful one, with the team winning nine of its 13 completed matches and reaching the A Grade Grand Final.

The highlight was our semi-final victory over West Pennant Hills. We lost what felt like the most important toss of the season and were sent in on an extremely green and damp, bowler-friendly wicket. After slipping to 3/26, Pasan Illege produced an outstanding innings of 62 to help us reach a very competitive 152. A strong team performance with the ball and in the field then saw WPH dismissed for 135, securing a memorable 17-run win and a place in the Grand Final.

The Grand Final was a disappointing affair, A Grade bowled well to restrict a strong Berowra side to 186 and giving ourselves every chance of winning the competition. Unfortunately, we batted very poorly along with a bad decision at a crucial moment, followed by an injury to Pasan, all contributing to a dramatic collapse. Whilst the result hurt, it shouldn't overshadow what was an excellent first season at Asquith Magpies. They were proud of what they have achieved, very happy to call Asquith Magpies Cricket Club home and determined to use the disappointment as motivation for next season. We have big plans for 2026/27 and believe we're capable of going one better and winning the competition.

Pradeep Widana-Pathirana won the A Grade batting award, Tom Hewett the bowling award, Chinthaka Wimalaratna the fielding award, while Luke Jobson was voted Players' Player.

B GRADE

The B Grade team welcomed many new players this season, and together with the returning players, the team fought hard in every game. The B Grade competition was highly competitive, and our young and relatively inexperienced players did very well against some experienced opposition sides. A highlight of the season was seeing our local juniors transition into the senior ranks, with Josef Stransky and Henry Bury playing games in B Grade and performing very well. B Grade award winners were Adam Roberts, who took out the batting honours and was also named Players' Player. Bowling honours went to Aman Malhotra, with Josef Stransky taking out the fielding award.

C GRADE

C Grade team consisted mostly of young friends who had played juniors together for many years. A few father / son combinations joined in, and some old hands helped steer the team throughout the season. Captained by Brendan Westwood, the team managed to dominate most games. But with several games in clear winning positions washed out, and 5 matches ending in very tight losses, we never crept into the top 4. We did however manage to defeat the two finalists, showing how capable the team was.

Many significant moments in the season with Tom Apostolof repeat 50s, Tom's easy to watch opening batting and Aryan Joshi cruising past 20 most innings with Kaylen Hackett's classic catches. The

team had many fantastic individual performances from every player. 2 special moments:

- Tomas McCormack's 6 to win our first game with no wickets in hand
- Brendan Westwood tearing out 5 quick wickets to defeat the eventual GF winners on the hottest day of the year

There is a plethora of untapped talent coming out of this team with the Bowling and Players Player awards going to Brendan Westwood and Tom Apostoloff winning the batting award.

C4 GRADE

Finished the season second last on the ladder. The ladder position does not reflect our overall The team finished the season second-last on the ladder. Its ladder position does not reflect its overall playing performance. Most games were lost by only several runs, which indicates that the teams in the C4 competition were very evenly matched and that we were competitive. All games were played in great spirit by Asquith, and the enjoyment of close, competitive games enhanced the players' passion for cricket. In round one, we tied with West Pennant Hills CC on 186 runs each, and in round ten, we tied with West Pennant Hills CC again on 201 runs each. These were unbelievable results.

Two notable performances of the season were Carl Schokman 76* and Pankaj Mohanty 5-13-7.

All players have indicated that they are looking forward to next season with the view of bringing home the silver-wear.

D2 GRADE

This season, D2 finished second overall on the table and played in a semi-final, which was the first for many members of the team.

It was also a season where many in team had their first win outright, a special moment for all the players. Tomas McCormack won the awards for most runs, most wickets and our players player award. He also won the award for the most wickets in the D2s competition for this season. Josh Ward won our fielding award. Paul McLaren won the batting average award.

The team represents a love of cricket and a dedication of each player to do his best for each person in the team. D2 look forward to next season where we hope to go one better and make it to the Grand Final.

JUNIOR CRICKET

The 2025/26 season was another successful year with 6 teams. We had 4 teams playing in the competitive age groups, with our U13 White team progressing all the way to the grand final, where unfortunately Castle Hill was too good on the day. We also had a merged team with Normanhurst in the U12's, with all kids from both clubs having a great time & just falling short of the finals.

We had one of our former juniors, John James, represent Australia in the U19 World Cup, helping the team make the semifinals, definitely something we want to see again in the future.

Congratulations to the following boys for making the following HK&HDCA representative teams:

Levi Olmedo	U11 Division 2 2025 – 2026
Aditya Akella	U12 Division 1 Cawsey Shield 2025 – 2026
Vivan Dixit	U13 Division 2 Creak Shield 2025 – 2026
Taksheel Nemade	U13 Division 2 Creak Shield 2025 – 2026
Ishaan Vudaga	U12 Division 2 Foster Shield 2025 – 2026
Liam Daly	U13 Division 1 Gee Shield 2025 – 2026
Noah Daly	U14 Division 2 Anthony Neale Cup 2025 – 2026
Edward Ottawa	U14 Division 2 Anthony Neale Cup 2025 – 2026
Josef Stransky	U15 Division 1 Weblin Shield 2025 - 2026

At different stages of the season, we also had 7 of the boys step up & play seniors, which was a good experience for their cricket development as they all more than held their own.

In a close contest, Taksheel Nemade won the Jose Da Silva Junior Club Champion Trophy.

Thank you to all the coaches and managers for their hard work during the season as well as the parents for assisting, taking the boys to training and their matches.





WOOLWORTHS BLAST PROGRAMS

The Woolworth Blast program is a grassroots' cricket program with 27 participants on Friday evenings at Parklands Oval for boys and girls to learn the basics of Cricket in a fun environment and a pathway to play Junior Cricket.

The Cricket Club would like to thank the Board of Directors for their continued support for cricket and also thanks to Magpies Waitara and their staff who look after the Cricket Club during the cricket season.





Jose Da Silva
Secretary

ASQUITH MAGPIES LADIES SOCIAL GOLF CLUB

Another fun year has concluded.

Our calendar of games is quite full with our home games held at Turramurra along with a few away games at Castle Cove, Warringah, Palm Beach and Shortees at Terrey Hills. These games are held on a Sunday morning.

Each game concludes with a luncheon which is always very social and appreciated. We always have a few prizes on the day with first prize and runner-up and longest drive and nearest the pin. Not a short tease though.

The highlight of our year is our annual trip away. We journey to Leura where we played Stableford and the next morning at Springwood, we played Ambrose. The committee and especially Christine Appleby works very hard to ensure that this weekend is a great success. We travel in luxury of Clarkes Buses, and we all have carts for both games!

Our major prizes are donated by James McDonald at Elite Golf Turramurra, whilst our Club supplies the other prizes.

Our AGM is held in February at Magpies. Elections are only biennial so this year's meeting was devoted to prizegiving and a few golfing type games.

This year we had quite a few new people join our club which was wonderful.

We are always looking for new members. We only play nine holes, we do play to the rules of golf and we have very flexible handicaps. Beginners can start on a handicap of 27. All players must be a member of Magpies Waitara.

We would like to thank Magpies Waitara for their continued support of our Club.

Suzanne Myers
Handicapper








The Captain's Trophy


LEURA GOLF CLUB


LEURA GOLF CLUB

ASQUITH MAGPIES MEN'S SOCIAL GOLF CLUB

It's been another great year for the Asquith Rugby League Social Golf Club, with strong numbers at our games throughout the year and plenty of good times both on and off the course.

This year marked a changing of the guard, as I take over as Captain from Peter Jordison, who stepped down after an incredible 19 years as captain. The Social Golf Club would like to sincerely thank Peter for his dedication, leadership and contribution to the club over almost two decades.

Throughout the year, our members have enjoyed rounds at a great mix of courses, including Belmont, Turramurra, Mona Vale, Wakehurst, Toronto and Muirfield. Another highlight was our annual trip away to Cessnock, which was a fantastic weekend and a great opportunity for members to enjoy some golf, good company and time together.

We're now looking forward to our Club Championships, with the three rounds to be played at Cabramatta, Asquith and Muirfield. Our annual Presentation Night will also be coming up later in the year, giving us another opportunity to celebrate the season and present our trophy winners on their achievements throughout the year.

I would also like to thank Magpies Waitara for their ongoing support, our committee members for all the work they put in throughout the year, and our valued sponsors who continue to support the club.

A special thank you also goes to the members who have helped run the raffles throughout the past year. Your efforts go a long way towards helping keep costs down for members and are greatly appreciated.

Looking ahead to 2027, we'd love to welcome some new and younger members to the Asquith Magpies Social Golf Club. At its heart, the club is about much more than golf. It's a chance to meet like-minded people, enjoy a great day out and, most importantly, keep the Magpie spirit alive.

Thank You to Our Sponsors -

- Magpies Waitara
- E.J. Fretus and Sons
- Wayne Clements Bricklaying
- Companion Homes
- G. Jordison Lawn and Garden Maintenance
- Impress Facilities
- Mount Ku-ring-gai Village Butchery
- Walker and Fraser Industrial, New South Wales
- Asquith Bowling and Recreation Club
- A.J. Tennis

See You on the Tee!

Garry Jordison
Club Captain

ASQUITH MAGPIES NETBALL CLUB

Thank you to all our Players, Coaches, and Managers for an enjoyable year of Netball.

Asquith Magpies Netball Club had 3 teams this year, which was made up of all Senior teams: A1, C1, and C3. All 3 of our teams made it into the final's series. Two of the teams were in the Grand Final, and they played magnificently, unfortunately we did not finish as Premiers this year.

The season had been a hard one for the A1 team with some injuries and player absences, but they made it to the Preliminary Final. Their game was a nail-biter that had the scoreline going up and down like a yo-yo. Unfortunately, it was not their day and that was the end of their season.

In their Semi-final, C1 unfortunately lost but were able to play another day, in the Preliminary Final. This was an eventful game with 7 minutes of injury time after one of our players had a fall. They then got to play again the following week and won their Preliminary Final to head to the Grand Final. They played a great game in the Grand Final but were unable to get those extra goals that were needed. This was another roller coaster of a game.

The Semi-Final that was played by our C3 team was a close game, but they came out ahead at the final whistle. This meant that they had a week off and went straight through to the Grand Final. They played the same team, and unfortunately the tables were turned.

HDNA holds fundraising days every year, including Pink Weekend for Breast Cancer and Crazy Hair & Sock Weekend for Childhood Cancer. These are great causes and it is so fulfilling to know that we all play a part in raising money for them and having fun along the way.

We would like to thank all our coaches and managers for everything they have done to make this season fun and possible by supporting the teams throughout games and training. We would also like to acknowledge Nat Hamer, who has coached our C3 team since the players started as juniors. She has moved away from the area and will be sorely missed.

Thank you to all our supporters who came and cheered the teams on, rain or shine.

Thank you also to the team at Magpies Waitara for your support that we receive during the year. We appreciate everything that you do for our netball community and we're looking forward to 2027.

Cassidy Martin
President





ASQUITH MAGPIES RUGBY LEAGUE FOOTBALL CLUB

What a Year!

2026 has been another fantastic year for the Asquith Magpies, and it's hard to believe how quickly the season has gone. This year we fielded 18 teams, starting with our Under 6s and right through to three Open Men's teams, Gold, Silver and Bronze which was no small task. We also had three female teams, which is fantastic to see and a great reflection of the growth of rugby league within our club. Across those 18 teams, we had an amazing 337 registered players pulling on the black and white this year.

There have been plenty of wins, losses, tries, tackles, celebrations, frustrations and, of course, plenty of muddy boots along the way. But more importantly, there have been plenty of kids and adults enjoying their footy, making friends and being part of the Magpies family.

None of it happens without our volunteers. One of the biggest highlights of 2026 has been the incredible support we have received from them. Close to 100 people helped throughout the season, including coaches, managers, trainers, BBQ helpers, committee members and those who arrived early to set up the ground as the mist was rising and stayed until the end of the day to pack everything away as the mist began to settle.

Let's be honest, there is a lot that goes on behind the scenes! With games on both Saturday and Sunday, there wasn't a weekend this year when Storey Park wasn't open for business. That means people giving up their weekends, getting out of bed early, setting up fields, moving equipment, running the BBQ, helping teams, putting up signs, packing everything away and doing all the little jobs that most people don't see.

It takes a huge amount of effort to get a weekend of rugby league up and running, and we simply couldn't do it without the people who put their hands up to help.

To everyone who volunteered their time this year a huge Thank You. Whether you coached a team all season, managed a side, ran water, cooked a few sausages, helped set up the field or stayed behind to pack everything away, your contribution made a difference.

Of course, none of this would happen without our players. From our youngest Magpies in the Under 6s, who are just starting their rugby league journey, through to our Open Men, every player has played their part in making 2026 such a great season. Many teams came close to making the Grand Final weekend but unfortunately, it wasn't our year and we'll be back bigger and better next season. It's been fantastic watching our players improve throughout the year, learn to play as a team, support each other and, most importantly, enjoy themselves.

Seeing all our players, regardless of how old they are, running around Storey Park with a big smile on their face is what junior rugby league is all about.

It has also been great to see our three female teams competing in 2026. Women's and girls' rugby league continues to grow, and we're proud to be providing an opportunity for girls and women in our local community to get involved, play footy and be part of the Magpies. We hope to see this continue to grow in the years ahead.

There really is something special about Storey Park on game day. The kids running around, parents cheering from the sideline, the BBQ going, coaches organising their teams, and plenty of people catching up with friends they've made through the club. For many of us, it's become a big part of our weekends.

Storey Park isn't just where we play our footy. It's where our club comes together.

As we look towards 2027, we'd love to keep building on what we've created this year. We want to keep growing our teams, continue providing opportunities for girls and boys to play rugby league, support our coaches and volunteers, and

most importantly, make sure the Asquith Magpies remains a club where people want to be involved.

A huge thank you to our players, parents, families, coaches, managers, trainers, volunteers, supporters and everyone else who has helped make 2026 such a great year.

We should all be pretty proud of what we've achieved this year.

Thank you for being part of the Asquith Magpies this season, see you at Storey Park in 2027!

Go the Maggies!

Jane Mimmo
Secretary











CLUB POLICIES

Privacy Policy
The Privacy Act is for the purpose of handling personal information. Full version is available on the club's website.

Responsible Service of Alcohol
REGISTERED CLUBS ACT 1976 Section 44B
Responsible Service Policy is available from the club's website and main bar area.

Gaming Policy
Adopted from Clubsafe Code of Practice "Responsible Conduct of Gambling Best Practice Guidelines" Policy is available from the club's website and gaming area.

Smoking Policy
In accordance with regulations gazetted by the NSW Government, the Board of Asquith Rugby League Club Limited has determined that smoking will only be permitted in certain areas of the Club. For more information visit: www.magpieswaitara.com.au

DRESS POLICY

We expect our members and guests to be clean, neat & tidy and respectably dressed at all times. Bad Language, Offensive, Riotous or Intoxicated Behaviour will not be tolerated.

The Following is NOT PERMITTED -
Dirty & untidy clothing, Clothing with offensive material, Slashed, ripped or frayed clothing unless it is part of the design, Tradie workwear after 7pm, Bare Feet, Damaged or Dirty Footwear, Swimwear or Outlaw Motorcycle Gang attire

The following is permitted - Neat Work Dress, Designer Tank Tops & Singlets, Shorts and pants, Active Wear, Track Suits, Clean Jerseys, Shoes Without Socks, Dress Sandals/Thongs and Caps and beanies (The Garden & other outdoor areas only)

The Dress Code applies to all genders and management's decision shall be final in all matters relating to dress and behaviour.

CLUB TRADING HOURS

Daily 10am – 2am

Please note trading hours may vary on public holidays and Christmas/New Year period, check our website for details.

MEMBERSHIP CARDS

Members, Please Note! Membership cards must be carried at all times and must be produced to gain entry to the Club, and to obtain discounts. Please do not be offended when you are asked by our staff to sight your card as they are only carrying out their legal duty.

Andrew Veldon
Chief Executive Officer

MEMBERS BONUS POINTS REWARDS SYSTEM

Swipe your member card to EARN & REDEEM BONUS POINTS

- Through the Reward Redemption Centre in the Foyer
- At any Point of Sale throughout the club
- Whilst playing Poker Machines



Thank you for being a loyal member of Magpies Waitara.
We are proud to reward you with our BONUS POINTS system.
Points will expire on June 30 each year at the close of trade.

MEMBERS PLEASE NOTE

Legislation now allows for Asquith Rugby League Club Annual Report to be available on the website at www.magpieswaitara.com.au or by request at Club Reception 02 9487 1066

NOTES

MAGPIES
WAITARA

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