

MAGPIES
WAITARA

ASQUITH RUGBY LEAGUE CLUB LTD
ABN 31 000 610 542

57th ANNUAL REPORT

2024-2025

NOTICE OF ANNUAL GENERAL MEETING

ASQUITH RUGBY LEAGUE CLUB LTD

ACN 000 610 542

NOTICE IS GIVEN that the 2025 Annual General Meeting of Asquith Rugby League Club Ltd ACN 000 610 542 (Club) will be held at:

Location: 11 - 37 Alexandria Parade, Waitara NSW 2077
Date: Sunday, 30 November 2025
Time: 10.30am

Business

1. To confirm the Minutes of the previous Annual General Meeting.
2. To receive and consider the President's Report.
3. To receive and consider the CEO's Report.
4. To receive and consider the Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2025.
5. To consider and, if thought fit, to pass Ordinary Resolution 1 regarding Directors' benefits.
6. To consider and, if thought fit, to pass Ordinary Resolution 2 regarding professional and educational development.
7. To consider and, if thought fit, to pass Ordinary Resolution 3 regarding any contribution by the Club to the wake of a deceased Club member.
8. To consider and, if thought fit, to pass the Life Membership Resolution to elect Peter Jordison as a Life member of the Club.
9. To consider and, if thought fit, to pass the Special Resolution to amend the Constitution of the Club.
10. To notify members of each expression of interest in an amalgamation and unsolicited merger offer that the Club has received from another club within the prior 12 months (if any).
11. To conduct the biennial election of the Board (if required under the Club's Constitution) and declare the results of the election.
12. Any other business of which notice has been duly given.

NOTES:

Members can view and download the Club's Annual Report for the financial year ending 30 June 2025 on the Club's website www.magpieswaitara.com.au by clicking on 'Publications'. The Club will send a copy of the Annual Report by email or post to any Full Member who makes a written request to the CEO.

ORDINARY RESOLUTIONS

Ordinary Resolution 1

That pursuant to the *Registered Clubs Act 1976 (NSW)*:

1. The members hereby approve and agree to the reasonable expenditure by the Club until the next Annual General Meeting of the Club for the following activities:
 - (a) the reasonable cost of a meal and beverage for each Director immediately before or immediately after a Board or committee meeting on the day of that meeting when that meeting corresponds with a normal meal time;
 - (b) reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests to the Club and other promotional activities performed by Directors (provided that the expenses incurred are approved by the Board before payment is made, and that payment is made on production of invoices, receipts or other proper documentary evidence of such expenditure);
 - (c) the provision of blazers and associated apparel for the use of Directors in representing the Club;
 - (d) reasonable costs of the Directors and their partners attending the Club's annual dinner and other functions as approved by the Board; and
 - (e) the reasonable cost of each Director receiving a Christmas hamper provided that the value of such hamper is not more than \$400.00 per Director.

2. The members acknowledge that the benefits in paragraph 1 above are not available to members generally but only for those who are Directors of the Club and those persons who are directly involved in the above activities.

Explanatory Notes – Ordinary Resolution 1

- 1 Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
- 2 If Ordinary Resolution 1 is passed, the members approve reasonable expenditure by the Club until the next Annual General Meeting, in relation to duties performed by the Club's Directors and other persons such as committee members.

Ordinary Resolution 2

That pursuant to the *Registered Clubs Act 1976* (NSW):

1. The members hereby approve and agree to the reasonable expenditure by the Club for professional development and educational activities until the next Annual General Meeting of the Club, being:
 - (a) the reasonable cost of Directors and management employees approved by the Board, and their partners, attending the Clubs NSW Annual General Meeting and conference, the Leagues Club Australia Annual General Meeting and conference, and other club industry related meetings, conferences and expos;
 - (b) the reasonable cost of Directors and management employees approved by the Board attending seminars, lectures, trade displays, organised study tours, fact finding tours and other similar events as may be determined by the Board from time to time, provided that the attendances are approved by the Board as being necessary for the benefit of the Club; and
 - (c) the reasonable cost of Directors and management employees, where appropriate, attending other registered clubs, hospitality and gaming venues for the purpose of viewing and assessing their facilities and methods of operation, provided such attendances are approved by the Board as being necessary for the benefit of the Club.
2. The members acknowledge that the benefits in paragraph 1 above are not available to members generally but only for those who are Directors and those persons who are directly involved in the above activities.

Explanatory Notes – Ordinary Resolution 2

- 1 Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
- 2 If Ordinary Resolution 2 is passed, the members approve reasonable expenditure by the Club until the next Annual General Meeting for Directors and other relevant persons to participate in the listed professional development and education activities. This expenditure is considered necessary to keep the Club up to date with current trends and developments which may have a significant bearing on the Club's operations and the way in which the Club conducts its business, and, for the Club to play its role in the industry and community.

Ordinary Resolution 3

That the members hereby:

1. Approve and agree to the reasonable expenditure by the Club with respect to the holding of wakes for deceased members of the Club on the following basis:
 - (a) The Club shall make a reasonable contribution to the holding of a wake for deceased Life Members, and current and past Directors of the Club.
 - (b) The contribution shall be in the form of room hire, refreshments and food.
 - (c) The wake must be held at the Club premises.
 - (d) The contribution to the wake shall be determined by the CEO taking into account the number of persons attending, length of membership and the contribution to the Club by the member.
 - (e) The CEO shall also be authorised to have the discretion to make a contribution on behalf of the Club to a wake held at the Club for a member who does not qualify under paragraph (a) herein, where the CEO considers it appropriate in the circumstances.
 - (f) Where the Club makes a contribution to the wake of a deceased member, the family (or relevant person organising the wake) shall be advised of the amount of the contribution prior to the holding of the wake.

2. Acknowledge that the benefit in paragraph 1 above is not available to members generally but only in connection with those persons who qualify in accordance with the requirements of paragraph 1 above.

Explanatory Notes – Ordinary Resolution 3

- 1 Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
- 2 If Ordinary Resolution 3 is passed, it will authorise the Club to make a contribution to the wake of a deceased member in certain circumstances, by providing room hire and refreshments/food.

LIFE MEMBERSHIP RESOLUTION

That pursuant to Rule 25 of the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 (Club), Peter Jordison be elected as a Life member of the Club.

Explanatory Notes – Life Membership Resolution

- 1 Under Rule 25(b) of the Club's Constitution, a General member who has rendered exceptional, unusual or distinguished service to the Club may be elected to Life membership.
- 2 To be carried, the Life Membership Resolution requires a vote (via ballot) in favour by at least a 75% majority of those members present and voting at the meeting. The Board recommends this resolution to the members in recognition of Peter's exceptional service to the Club.
- 3 Financial General members and Life members are entitled to vote on Life Membership Resolution 1.

SPECIAL RESOLUTION

That the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 is amended by deleting Rule 29(a) and inserting the following new Rule 29(a):

"29(a) a person whose permanent place of residence is in New South Wales. Subject to any minimum distance as may be prescribed from time to time by the Registered Clubs Act, the Board may from time to time determine by By-Law a minimum distance of the person's permanent place of residence from the Club's defined premises for a person to qualify for Temporary membership under this Rule 29(a);"

Explanatory Notes – Special Resolution

1. If the Special Resolution is passed, existing Rule 29(a) will be replaced by the proposed new Rule 29(a).
2. Existing Rule 29(a) provides that a person may only be admitted as a Temporary member of the Club if the person's permanent place of residence in New South Wales is at least five (5) kilometres from the Club's defined premises.
3. In October 2024, the NSW Government passed the Vibrancy Reforms, removing the deemed rule contained in section 30(3B) of the Registered Clubs Act (and which applies to all registered clubs) that persons are only eligible to attend as temporary members of a registered club if they reside a minimum 5 kilometres from the premises of the registered club they are attending.
4. The Club's Constitution currently imposes the same requirement as what was previously required under the Registered Clubs Act.
5. The proposed new article 29(a) removes the requirement for a person who lives at least five (5) kilometres from the Club from having to become a Temporary member of the Club prior to being able to access the premises. This amendment is consistent with the changes to the Registered Clubs Act as part of the NSW Government's Vibrancy Reforms to facilitate easier access to the Club's premises.

6. By passing this Special Resolution, it avoids the Constitution restriction continuing to apply even after the Registered Clubs Act restriction has been removed. At present, the Registered Clubs Act temporarily permits until 31 December 2025 any Constitution restriction to not apply. After that date, if any such distance requirement has not been removed from the Constitution, then it will apply.
7. However, the proposed new rule includes some flexibility for a minimum distance to be specified by By-Law if this is considered appropriate by the Board at a later point in time (without having to seek a further change to the Constitution).

GENERAL NOTES FOR MEMBERS

1. To be passed, each Ordinary Resolution must receive votes in its favour from a simple majority of those members present and voting who, being eligible to do so, vote on the Ordinary Resolution.
2. To be passed, the Life Membership Resolution must receive votes in its favour by way of ballot from a three-quarters majority of those members who being eligible to do so, vote on the Life Membership Resolution.
3. To be passed, the Special Resolution must receive votes in its favour from a three-quarters majority of those members present and who being eligible to do so, vote on the Special Resolution.
4. Life Members and financial General Members are entitled to vote on each Ordinary Resolution, the Life Membership Resolution and the Special Resolution.
5. Members who are employees of the Club are not entitled to vote and proxy voting is prohibited under the Registered Clubs Act.
6. Members will be given a reasonable opportunity to speak and ask questions about each resolution at the Annual General Meeting.
7. A copy of the current Constitution is available to members on request from the Club's office.
8. Members are requested to address questions on matters to be considered at the Annual General Meeting to the CEO in writing at least 7 days before the Annual General Meeting, so that they can be addressed and drawn to the attention of the meeting as appropriate.

BY ORDER OF THE BOARD

ANDREW VELDON

Company Secretary & Chief Executive Officer
17 September 2025

BOARD OF DIRECTORS 2024-2025



Brian Fulmer
President



Peter O'Brien
Vice-President



Michael Mercer
Director



Ian Jordison
Director



Michelle Kelly
Director



Stephen Loccisano
Director



Peter Daly
Director

LIFE MEMBERSHIP HONOUR ROLL

ASQUITH RUGBY LEAGUE CLUB LIMITED

Graham Jordison *	Harold Blinkhorn
Jack Lawton *	Ken Giles *
Kevin Moore *	John Davis
Bill Beattie Senior *	Lyn Faulkner *
John Duclos	John Pollard *
Pat Stephen *	Barbara Shelton *
Michael Ross	Peggy Blinkhorn *
Warren Storey *	Fred Bingham *
Les Hewitt *	George Fretus
Gary Hayes	David Mills
Mick Cameron *	Philip Murray *
Burt Schweikert *	Martyn Heath
Bob Parsons *	Peter O'Brien
Dave Mathews *	Brian Fulmer
Jim Brannigan *	Mark Dowel
Kevin Jones *	Paul Pollard
Barry Jordison *	Ian Jordison
Malcolm Jones *	Michael Mercer
Michael Fleming *	Michelle Kelly
Alan Richardson *	

*Denotes deceased

VALE

It is inevitable in the course of the year that some of our Members and their families will suffer the loss of their loved ones.

To those Members who have suffered a bereavement
- OUR SINCERE CONDOLENCES AND DEEPEST SYMPATHY

LIFE MEMBERSHIP NOMINATION

The Club's Constitution provides for a General Member who has rendered exceptional, unusual or distinguished service for election as Life Member of the Club.

Nominations will require appropriate recommendation from the Board to be put to the members at the next available Annual General Meeting of Members requiring three quarters majority of those present and voting at the meeting.

Nominations forms must be completed and submitted to the Chief Executive Officer by 30th June in any given year.

Should you wish to nominate a person for the award, please contact the Chief Executive Officer who will provide appropriate nomination forms.

Chief Executive Officer

For and on behalf of the Board of Directors.

PRESIDENT'S REPORT

Welcome to all our Members and thank you for giving up your time this morning. I would also like to extend our condolences to those who lost family or friends over the past year.

The past financial year has been a good year for the club posting a profit of \$251,813. Whilst certainly not our largest, it is still a good result given the "cost of living crisis" that economists still speak about regularly. We appreciate that many of our members are doing it tough and don't have surplus cash, however we will continue to provide good food, services and entertainment as well as a venue that is comfortable to bring family and friends to.

The Garden continues to excite us drawing a much younger crowd of members who hopefully are the future of our great club.

Our "Magpie" Sporting Clubs continue to excel and our committees continue to do a wonderful job all operating as volunteers. We are also fortunate to be able to sponsor so many other sporting clubs, all of which are regular visitors to our Club.

I would also like to acknowledge the excellent job that our CEO, his management team and all our staff do in looking after our Members. We truly are blessed to have the staff we do. I'd also like to recognise and thank my fellow Directors for their commitment to the Club and unlike most other clubs, the Board are all Volunteers.

A LITTLE BIT OF HISTORY!

It is fair to say that many of our 15,000 members are of an age that they have a limited view of where the Club started and some of the achievements along the way. So, I thought I would provide a little of our history.

Whilst known initially as a rugby league pub team, we played a few trials and practice rugby league matches with other teams during the early 50s, but it wasn't until early 1953 that we were invited to join

the North Sydney A Grade Competition, however, to do this we needed to start an official club.

On March 17th, 1953, a group of men met at the Pidgeon Clubrooms in Hornsby where Spotlight is now and where the Ten Pin Bowling use to be.

The outcome of that meeting was the birth of the Asquith Sports Club playing under the Magpie logo with Clive Dale elected President and Kevin Moore Secretary and in 1953 we played in our first competition game with success only a few short years away with us winning the North Sydney A Grade competition in 1959.

Rugby League was not our only sport in those early years, we played Cricket as well as starting a Mens Social Golf Club, both of which are still running successfully today alongside our Netball Club and Ladies Social Golf Club.

On the 14 February 1968, we formally changed our name from Asquith Sports Club to what it is today, Asquith Rugby League Club Limited. This was done on the advice of our lawyers who said that our chances of getting a license to open a Club were better if we identified with just one sport instead of being a Sports Club.

Then on the 28 October 1979, all our dreams came true when the doors to this Club first opened after many years of hard work by so many volunteers who along with their families gave their lives to this club. You only have to look at the list of our early Life Members at the entrance to the Club to see the names of those who were the pioneers of this club.

With the opening of The Pavilion and changes to the club we commenced trading as Magpies Waitara on the 7 October 2015 but continued our legal entity as Asquith Rugby League Club Limited. Since then, we have now created one of the area's most popular destinations for young people with The Garden.

On 17 March 2023 we celebrated 70 years since that meeting in the Pidgeon Rooms and the official beginning of this great Club, not to mention the amazing work and commitment that so many before us gave to enable us to be where we are today. Since 1968 when we became a "Limited" business, we have had 79 hard working Directors and since 1953 just 39 Life Members.

A huge thanks must go to our CEOs, Ernie Flint, Gary Hayes, John Cook, Ray Agostino and Andrew Veldon who have led the management teams and staff since the licensed club opened in 1979 and ensured great service and commitment to members and their guests. Also, a huge thanks to all Life Members and Directors who have done such a magnificent job, all as volunteers.

WHAT DOES MAGPIES WAITARA CONTRIBUTE TO THE LOCAL COMMUNITY?

We are not a large Club, but our contribution to the local community is significant.

We provide employment for approximately 90 staff who for the most part live in the local area. We provide them with training across all aspects of the Club environment including Work, Health & Safety, Responsible Service of Alcohol and Responsible Gambling. The welfare and general health of our members is very important to us so we do all that we can to ensure they are attending a safe venue with well-equipped staff.

We endeavour to provide excellent product and service to each of our members and their guests whether it be food and beverage, entertainment such as live bands, duets, solos, free and not for free television sports, bingo, poker, any number of sporting clubs in which they can participate and gaming options if they wish.

We take considerable pride in the fact that we have very few incidents and are able to provide our members and guests with a safe haven and somewhere they can come and enjoy the company of others.

We use local trades such as builders, plumbers, electricians, air-conditioning services and the like. We also provide funding to our Magpies sporting clubs made up of rugby league, cricket, netball and ladies and men's golf. Magpies Waitara also sponsors several other sporting clubs in our local community and they in turn support the Club by way of their membership, patronage and various functions during the year.

We contribute to local charities, many of whom would struggle to survive without contributions from the club industry each and every year. We also contribute to various local community organisations and schools ensuring they can continue to function and support the broader community as they do.

Asquith Rugby League Club Limited trading as Magpies Waitara is a "Not for Profit" organisation so every dollar that is surplus to the costs above is put back into the Club, so that we can continually look at ways of improving club facilities and services for our members and guests, such as The Garden that now provides members with outdoor entertainment options.

Thank you once again to all our fantastic members for your continued support and patronage because as I said earlier, without you, we cannot do what we do now!!



Brian Fulmer
President

CHIEF EXECUTIVE OFFICER'S REPORT

On behalf of the Board, I present the Annual Report and Financial Accounts of the Company for the year ending 30 June 2025.

FINANCIAL OVERVIEW

The Club's continued growth and stability for the year ending 30 June 2025 resulted in net profit of \$251,813 compared to \$73,373 in 2024. The total revenue surged 15.6% to \$14.92 million, up from \$12.90 million in 2024 and was underpinned by our robust hospitality operations. Efficient expense management and improved operational margins along with asset values and liquidity remained strong, with cash reserves climbing to \$1.33 million from \$944,283. This all contributed to the club's responsible stewardship and capacity to invest in facilities and services. The club prides itself on demonstrating best-practice governance, high director engagement, and regulatory compliance resulting in a strong financial sustainability for the members.

MEMBERS

To our loyal members, thank you for your continued support of Magpies Waitara. Our heartfelt condolences go out to those who have lost loved ones over the past 12 months. The Club's membership remains strong and we remain committed to providing value to our members, offering loyalty pricing for food and beverage purchases, birthday points, and access to our Uber for Members program, which contributes \$10 towards each way of an Uber fare, allowing members to enjoy the convenience of a ride to the Club and leaving your car at home.

MANAGEMENT/STAFF

To our hardworking Management and Staff, thank you for your loyalty, dedication, and outstanding service to Magpies Waitara over the past year. Your hard work and commitment have been instrumental in creating a welcoming and vibrant club for our members and guests.

ASQUITH MAGPIES SPORTING CLUBS

The Club extends its congratulations to each of the Asquith Magpies Sporting Clubs (Rugby League, Cricket, Netball, Social Men's & Ladies Golf), their committees, and volunteers for their outstanding efforts over the past year. Members interested in learning more about the sporting clubs can visit the website or contact Reception.

COMMUNITY

Magpies Waitara takes great pride in its involvement within the local community and continues to build relationships with various organisations, charities, and sporting clubs.

BOARD OF DIRECTORS

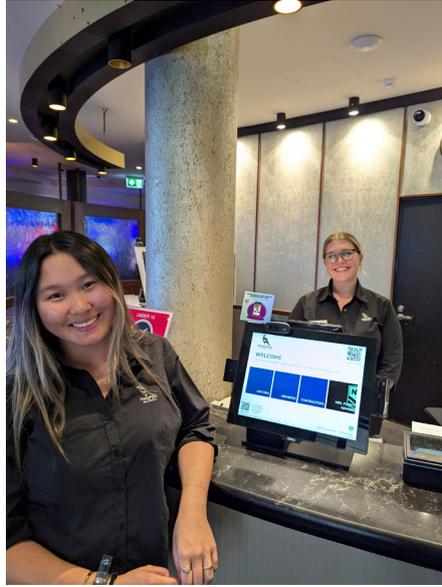
The Club would like to express its gratitude to the Board of Directors, led by President Brian Fulmer and Vice-President Peter O'Brien, for their unwavering support and guidance provided to the staff and management. The Board members fulfill their roles on a voluntary basis, and the Club thanks them on behalf of the members for their time, effort, and passion. The Board remains committed to ensuring the long-term viability and success of the Club, achieved through regular strategic planning meetings and the assistance of industry professionals.

Thank-you to all members for your support over the past year and I wish everyone a safe and healthy festive season.



Andrew Veldon
Chief Executive Officer

OUR STAFF



ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**TABLE OF CONTENTS**

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ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2025.

All Directors have successfully completed the mandatory training courses established by Clubs NSW.

DIRECTORS

The names of the directors in office at any time during or since the end of the financial year are:

Name and Qualifications	Experience and Special Responsibilities
Brian Fulmer	President - Appointed at AGM 29/11/15 - Director Appointed 24/11/13 Occupation - Company Director
Peter O'Brien	Vice-President - Appointed 27/11/05 Occupation - Company Director
Mike Mercer	Director - Appointed 29/11/09 Occupation - IT Systems Support Manager
Ian Jordison	Director - Appointed 28/07/10 Occupation - Self Employed
Michelle Kelly	Director - Appointed 27/11/11 Occupation - Nursing Administrator
Stephen Loccisano	Director - Appointed 29/11/15 Occupation - Company Director/Builder
Peter Daly	Director - Appointed 23/1/22 Occupation - Compliance manager

MEETINGS OF DIRECTORS

During the financial year, 12 meetings of directors were held. Attendances were:

Directors	Directors' Meetings	
	No. Eligible To Attend	No. Attended
Brian Fulmer (President)	12	12
Peter O'Brien	12	12
Mike Mercer	12	12
Ian Jordison	12	12
Michelle Kelly	12	11
Stephen Loccisano	12	12
Peter Daly	12	10

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITY

The principal activity of the company during the financial year was to provide the facilities of a licensed club to the members and visitors and to promote sporting activities.

The club's short term objectives are to:

- i) provide members with great facilities and services.
- ii) encourage new membership.
- iii) remain financially viable to achieve the above objectives.

The club's long term objectives are to:

- i) establish and maintain membership and patronage that fosters the club's strategic plan; and
- ii) be sustainable and strive for continuous improvement so as to continually meet and exceed the standards members expect.

to achieve these objectives, the club has adopted the following strategies:

- i) the board strives to attract and retain quality management and staff, who provide high standards of service levels to the members. The board believes that attracting and retaining quality staff will assist with the success of the club in both the short and long term.
- ii) maintain rigorous control over the club's finances to ensure the club remains viable and is able to continually upgrade facilities for the benefit of members and encourage new membership.
- iii) the board is committed to meet consistent standards of governance, best practice and provide clear expectations of professional accountabilities and responsibilities to all members.

PERFORMANCE MEASUREMENT AND KEY PERFORMANCE INDICATORS

The financial performance of the club is measured against the budget set and benchmark data from the club industry:

Some of the criteria reported on are:

Earnings before Interest Taxation Depreciation Amortisation Rent and Donations (EBITDARD)

Gross Profit Margins

Expense Ratios and Analysis

Cash Flow

Non financial performance is assessed by a variety of measures including:

Members' feedback

Staff turnover

Comparison with industry wide initiatives

Member research

The club is incorporated under the Corporations Act 2001 and is a club limited by guarantee. If the club is wound up, the constitution states that each member is required to contribute a maximum of \$2 towards meeting any outstanding obligations of the club. At 30 June 2025 the collective liability of members was \$29,878 (2024: \$28,102).

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATION ACT 2001

A copy of the Auditor's Independence Declaration follows this Directors Report.

Signed in accordance with a resolution of the Board of Directors:

Director



Brian Fulmer (President)

Dated: 17/09/2025

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**AUDITOR'S INDEPENDENCE DECLARATION**
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF ASQUITH RUGBY LEAGUE CLUB LTD

In accordance with s 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Asquith Rugby League Club Ltd. As the lead audit partner for the audit of the financial report of Asquith Rugby League Club Ltd for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Conroy Audit & Advisory



David Conroy
Principal

Date: 17/09/2025

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2025 \$	2024 \$
Revenue			
Sales revenue		7,228,073	5,885,706
Gaming and other services		7,429,598	6,806,893
Other revenue		259,235	205,549
Total revenue	2	14,916,906	12,898,148
Expenses			
Cost of sales		(2,615,549)	(2,179,491)
Donations, subsidies and subscriptions		(291,998)	(293,154)
Employee benefits expense		(4,560,243)	(3,995,075)
Marketing, promotional and sporting costs		(1,087,692)	(1,015,225)
Poker machine licenses and taxes		(1,521,954)	(1,364,175)
Other expenses from ordinary activities		(3,174,557)	(2,822,003)
		(13,251,993)	(11,669,123)
Earnings before depreciation, amortisation expense and finance costs		1,664,913	1,229,025
Depreciation and amortisation expense	3	(1,116,399)	(988,488)
Finance costs	3	(296,701)	(167,164)
Profit (Loss) before income tax expense		251,813	73,373
Income tax expense	16	-	-
Net Profit (Loss) after income tax expense		251,813	73,373
Other Comprehensive Income		-	-
Total Comprehensive Income (Loss) for the Year		251,813	73,373

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		2025	2024
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	15	1,335,336	944,283
Trade and other receivables	6	210,773	183,809
Inventories	5	116,272	120,640
TOTAL CURRENT ASSETS		1,662,381	1,248,732
NON CURRENT ASSETS			
Property, Plant and Equipment	7	21,677,083	21,770,436
Intangibles	7	718,069	718,069
TOTAL NON-CURRENT ASSETS		22,395,152	22,488,505
TOTAL ASSETS		24,057,533	23,737,237
CURRENT LIABILITIES			
Trade and other payables	8	1,255,744	1,053,927
Financial liabilities	9	629,029	568,436
Employee entitlements	10	620,997	624,532
TOTAL CURRENT LIABILITIES		2,505,770	2,246,895
NON CURRENT LIABILITIES			
Financial liabilities	9	3,724,597	3,894,509
Long term employee entitlements	10	50,903	71,383
TOTAL NON-CURRENT LIABILITIES		3,775,500	3,965,892
TOTAL LIABILITIES		6,281,271	6,212,788
NET ASSETS		17,776,262	17,524,449
MEMBERS' FUNDS			
Retained Earnings		17,776,262	17,524,449
TOTAL MEMBERS' FUNDS		17,776,262	17,524,449

The statement of financial position should be read in conjunction with the accompanying notes

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

STATEMENT OF CHANGES IN MEMBERS' FUNDS
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2025 \$	2024 \$
Total Members' Funds at the beginning of the financial year		17,524,449	17,451,076
Profit for the year		251,813	73,373
Total Members' Funds at the end of the financial year		17,776,262	17,524,449

The statement of changes in members' funds should be read in conjunction with the accompanying notes

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2025 \$	2024 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts		16,270,957	14,082,955
Payments to suppliers and employees		(14,575,965)	(12,687,485)
Interest received		701	461
Borrowing costs		<u>(296,701)</u>	<u>(167,164)</u>
Net cash provided by (used in) operating activities		<u>1,398,992</u>	<u>1,228,767</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of assets			95,001
Payment for property, plant & equipment	7		<u>(4,300,276)</u>
Net cash provided by (used in) investing activities		<u>(898,620)</u>	<u>(4,205,275)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings		546,678	1,235,326
Repayment of borrowings		<u>(655,997)</u>	<u>(499,554)</u>
Net cash provided by (used in) financing activities		<u>(109,319)</u>	<u>735,772</u>
<i>Net increase/(decrease) in cash held</i>		<u>391,053</u>	<u>(2,240,736)</u>
Cash at Beginning of Year 1/7/24		<u>944,283</u>	<u>3,185,019</u>
Cash at End of Year 30/6/25	15	<u><u>1,335,336</u></u>	<u><u>944,283</u></u>

The statement of cash flows should be read in conjunction with the accompanying notes

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**NOTES TO AND FORMING PART OF THE ACCOUNTS**
FOR THE YEAR ENDED 30TH JUNE 2025**NOTE 1 - STATEMENT OF MATERIAL ACCOUNTING POLICIES****Reporting entity**

Asquith Rugby League Club Ltd (the company) is a company incorporated and domiciled in Australia. The financial statements of the Company are as at and for the year ended 30 June 2025.

The Company is a company limited by guarantee and without share capital. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$2 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter.

The Company is a not-for-profit entity and is primarily involved in the operation of a registered club.

Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards and the Corporations Act 2001. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements are in Australian Dollars and have been rounded to the nearest dollar.

The financial statements were authorised for issue on 17/09/2025 by the directors of the company.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2025

Accounting Policies

(a) Inventories

Inventories consist of bistro & liquor provisions and showcase stock and are measured on a first in first out basis, at the lower of cost and net realisable value.

(b) Property, Plant and Equipment

Each class of property plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

Freehold land and buildings are measured at cost.

Plant and equipment

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets including buildings, but excluding freehold land, are depreciated over their estimated useful lives to the company commencing from the time the asset is held ready for use. The depreciation rates and useful lives used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate/useful lives	Depreciation basis
Buildings on freehold land	1 - 20%	straight line
Poker machines	10 - 15%	straight line
Furniture & equipment	2.5 - 40%	straight line
Motor Vehicles	22.5%	straight line

(c) Impairment of assets

At each reporting date, the Club reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30 JUNE 2025**(d) Investment Property**

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are stated at deemed cost or cost less accumulated depreciation and impairment losses.

(e) Leases

At inception of a contract, the entity assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the entity where the entity is a lessee. However all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially the lease liability is measured at the present value of the lease payments still to be paid at the commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the entity uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date, as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest.

Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the entity anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30 JUNE 2025**(f) Investments and other financial assets**

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

(g) Employee Benefits

Provision is made for the company's liability for employee entitlements arising from services rendered by employees to balance date. Long Service Leave is accrued in respect of employees with more than five years' service with the company. Employee entitlements been measured at amounts expected to be paid when the liabilities are settled and have been allocated between current and non current liabilities.

As the company has relatively few employees with service more than five years, the adoption of the basis for long service is believed to produce a result which is not materially different from the present value method prescribed by AASB 119: Employee Benefits.

Based on past experience, the entity does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months.

However, amounts must be classified as current liabilities since the entity does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement period of service.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service. Contributions are made by the company to an employee superfund and charged as expenses when incurred.

(h) Cash and Cash Equivalents

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposits with banks of financial institutions, investments in money market instruments maturing within less than three months from the date of acquisition and net of bank overdrafts.

(i) Revenue Recognition

The company recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

ASQUITH RUGBY LEAGUE CLUB LTD**A.B.N. 31 000 610 542****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2025**

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Sales revenue**Food and beverage**

Food and beverage revenue is recognised when received or receivable.

Membership subscriptions

Membership subscriptions are recognised in the year they relate to on an accruals basis.

Interest revenue

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Donations

Donations are recognised when received.

Grants

Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements. If conditions are attached to the grant which must be satisfied before the company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current, non-current classification

An asset is classified as current when it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30 JUNE 2025**(j) Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(k) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Club prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

(l) Income Tax**Recognition and measurement**

The income tax expense as stated in the statement of comprehensive income is the amount calculated to be based on a formula determined by the Australian Taxation Office. Clubs are only assessed for income tax on the proportion payable of income derived from non-members, investments and other income specifically assessable under the Income Tax Assessment Act.

Deferred tax assets relating to temporary timing differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available to absorb those timing differences.

(m) Trade and Other Debtors

Trade and other debtors include amounts due from members as well as amounts receivable from customers for goods sold. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

(n) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

ASQUITH RUGBY LEAGUE CLUB LTD**A.B.N. 31 000 610 542****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025****(o) Critical Accounting Estimates Judgments and Assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

(p) The Notes to the Financial Statements

The notes present information that is relevant to an understanding of the material items contained in the financial statements. The notes give prominence to areas of the club's activities that are considered to be most relevant to an understanding of the statement of financial position and the profit or loss and other comprehensive income and statement of changes in members' funds and cashflows and are cross referenced to those statements.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
NOTE 2: REVENUE			
Revenue from operating activities			
- Gaming revenue		7,074,123	6,456,399
- Bar revenue		3,311,217	2,487,614
- Catering and function revenue		3,912,683	3,396,576
- Promotions		296,326	287,923
- Membership subscriptions		59,149	62,344
- Sponsorship and advertising revenue		-	227
- Show revenue		4,173	1,516
		<u>14,657,671</u>	<u>12,692,599</u>
Revenue from outside the operating activities			
- Interest revenue		701	461
- Profit from sale of non-current assets		124,426	95,000
- Rental income		36,003	34,344
- Other revenue		98,105	75,744
		<u>259,235</u>	<u>205,549</u>
Revenue from ordinary activities		<u>14,916,906</u>	<u>12,898,148</u>
NOTE 3: PROFIT FROM ORDINARY ACTIVITIES			
Profit (losses) from ordinary activities before income tax has been determined after:			
(a) Expenses:			
Borrowing costs:			
-Banks		168,550	80,429
-Finance lease charges		128,151	86,735
Total borrowing costs		<u>296,701</u>	<u>167,164</u>
Depreciation of non-current assets:			
-Buildings, club premises		353,307	302,996
-Poker machines		497,104	445,881
-Furniture and equipment		265,988	239,611
-Motor vehicles		-	-
Total Depreciation		<u>1,116,399</u>	<u>988,488</u>
Total depreciation and amortisation expense		<u>1,116,399</u>	<u>988,488</u>

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
NOTE 3: PROFIT FROM ORDINARY ACTIVITIES (continued)			
Profit on disposal of assets			
-Property, plant and equipment		124,426	95,000
		<u>124,426</u>	<u>95,000</u>
Loss on disposal of assets			
-Property, plant and equipment		-	-
		<u>-</u>	<u>-</u>
NOTE 4: TRADE AND OTHER RECEIVABLES			
CURRENT			
Other debtors		-	-
		<u>-</u>	<u>-</u>
NOTE 5: INVENTORIES			
CURRENT			
Bistro provisions		19,083	31,473
Liquor stock		97,189	89,167
		<u>116,272</u>	<u>120,640</u>
NOTE 6: OTHER ASSETS			
CURRENT			
Prepayments		210,773	183,809
		<u>210,773</u>	<u>183,809</u>

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
NOTE 7: (a) PROPERTY, PLANT AND EQUIPMENT			
LAND			
Freehold land, at cost			
-11-37 Alexandria Parade, Waitara		970,642	970,642
Total freehold land		<u>970,642</u>	<u>970,642</u>
BUILDINGS			
Club premises at cost		22,341,707	22,099,387
Less accumulated depreciation		(6,935,416)	(6,582,110)
		<u>15,406,291</u>	<u>15,517,277</u>
Total land and buildings		<u>16,376,933</u>	<u>16,487,919</u>
PLANT AND EQUIPMENT			
(a) Poker machines and related equipment			
At cost		6,627,496	6,525,851
Less accumulated depreciation		(4,126,421)	(4,180,504)
		<u>2,501,075</u>	<u>2,345,347</u>
(b) Plant, furniture & equipment			
At cost		6,904,055	6,776,162
Less accumulated depreciation		(4,104,980)	(3,838,992)
		<u>2,799,075</u>	<u>2,937,170</u>
Total plant, furniture and equipment		<u>5,300,150</u>	<u>5,282,517</u>
Total property, plant and equipment		<u><u>21,677,083</u></u>	<u><u>21,770,436</u></u>

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Note	2025	2024
	\$	\$

NOTE 7: (a) PROPERTY, PLANT AND EQUIPMENT (continued)

Asset Revaluations

The freehold land and buildings were valued by independent valuers on the 4 March 2025.

The valuation report has been prepared for Financial Reporting and Insurance Replacement Purposes only.

The fair value has been assessed in accordance with Australian Accounting Standard AASB 116 - Property, Plant and Equipment, and Australian Accounting Standard AASB 113 Fair Value Measurement.

The valuation was carried out by Nicholas Brady AAPI of NICHOLAS BRADY VALUATIONS PTY PTY (Certified Practicing Valuer - API Member No. 68548).

Freehold land and buildings - 11-37 Alexandria Parade Waitara. Valuation of land at \$6,850,000 and building at \$17,675,000.

The directors have reviewed the key assumptions adopted by the valuers and do not believe there has been a significant change in the assumptions at 30 June 2025. The directors believe the carrying amount of the land & buildings is not in excess of its recoverable amount.

Movements in Carrying Amounts

Movement is the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Buildings	Gaming	Plant	Total
	\$	\$	\$	\$
Balance at the beginning of the year	16,487,919	2,345,347	2,937,170	21,770,436
Additions	242,320	652,833	127,893	1,023,046
Internal transfers	1	-1		-
Disposals and assets written off				-
Depreciation expense	(353,307)	(497,104)	(265,988)	(1,116,399)
Carrying amount at the end of year	<u>16,376,933</u>	<u>2,501,075</u>	<u>2,799,075</u>	<u>21,677,083</u>

(b) INTANGIBLES

Gaming Entitlements at Cost	<u>718,069</u>	<u>718,069</u>
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Under the Gaming Machines Act 2002, a tradeable asset titled a gaming machine entitlement was created. Gaming machine entitlements are able to be sold to other Clubs within the state of New South Wales.

The Licences have an indefinite useful life and are accordingly not amortised as they do not expire and under current government legislation there is no plan to remove such entitlements. As a result, poker machine entitlements are tested for impairment annually or more frequently if events or changes in circumstances indicate that might be impaired, and are carried at cost less accumulated impairment losses.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
NOTE 8: TRADE AND OTHER PAYABLES			
CURRENT			
Trade creditors and Accrued Charges		1,255,744	1,053,927
		<u>1,255,744</u>	<u>1,053,927</u>
NOTE 9: FINANCIAL LIABILITIES			
CURRENT			
Bank loan - Secured		-	-
Hire purchase liability - Secured	11	629,029	568,436
		<u>629,029</u>	<u>568,436</u>
NON-CURRENT			
Bank loan - Secured		2,900,000	2,900,000
Hire purchase liability -Secured	11	824,597	994,509
		<u>3,724,597</u>	<u>3,894,509</u>
Credit stand-by arrangements and loan facilities			
The Club has an interest only Commercial Loan facility of \$2,900,000 with a loan term of 3 years, effective 22/2/24 with an approved interest rate of 6.92%.			
The facility is secured by:			
First registered mortgage over real property located at 11-37 Alexandria Parade, Waitara NSW 2077.			
First registered equitable mortgage over whole of its assets and undertakings including uncalled capital.			
NOTE 10: EMPLOYEE ENTITLEMENTS			
CURRENT			
Employment benefits		620,997	624,532
NON-CURRENT			
Employment benefits		50,903	71,383
(a) Aggregate employee benefits liability		<u>671,900</u>	<u>695,915</u>

Superannuation commitments

The Club contributes to various superannuation plan for employees.

The funds provide benefits that represent the accumulation of contributions to employers, providing lump sum or annuity benefits upon retirement, death or disability.

Contributions

For the year 2025, the Club is under a legal obligation to contribute 11.5% of each employee's base salary to a superannuation fund. Details of contributions during the year are as follows:

Employer contributions to the plans	541,721	449,171
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ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
NOTE 11: CAPITAL AND LEASING COMMITMENTS			
Hire purchase commitments			
Payable			
- not later than one year		743,010	673,147
- later than one year and not later than five years		916,265	1,086,139
Minimum hire purchase payments		1,659,276	1,759,287
Less future finance charges		(205,649)	(196,341)
Total hire purchase liability		<u>1,453,627</u>	<u>1,562,946</u>
Represented by:			
Current liability		629,029	568,436
Non-current liability		824,597	994,509
		<u>1,453,627</u>	<u>1,562,946</u>
General description of hire purchase arrangements:			
The weighted average interest rate implicit in the leases is	8%		
Capital Expenditure Commitments			
Capital works contracted but not yet completed		-	-

NOTE 12: EVENTS AFTER THE REPORTING PERIOD

From 30 June 2025 to the date of this report, there has been no subsequent event that would have a material effect on the financial position of the company except as disclosed in these financial statements.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025	2024
		\$	\$

NOTE 13: KEY MANAGEMENT PERSONNEL DISCLOSURES

The following were key management personnel of the Company at any time during the reporting period, and unless otherwise indicated were directors for the entire period:

Non-executive directors

Brian Fulmer (President)
Peter O'Brien
Mike Mercer
Ian Jordison
Michelle Kelly
Stephen Loccisano
Peter Daly

Transactions with key management personnel

Ian Jordison received \$19,186 (2024: \$12,462) for providing staff uniforms to the Club Ltd during the year in normal course of business.

- Unless otherwise stated, transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

- There were no other transactions with any of the directors during the year. They do however receive reimbursement of miscellaneous expenses contained in resolutions one and two of the previous year's AGM dated 1 December 2024.

The key management personnel compensations included in "Employee Benefits Expense" as follows:

Key management compensation	440,178	382,788
	440,178	382,788

Apart from the details disclosed in this note, no director has entered into a material contract with the Company or the Company since the end of the previous financial year and there were no material contracts involving directors' interests existing at year-end.

NOTE 14 - OTHER RELATED PARTY TRANSACTIONS

From time to time, directors of the Company, or their director-related entities, may purchase goods from the company. These purchases are on the same terms and conditions as those entered into by other Company employees or customers and are trivial or domestic in nature.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542
**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2025	2024
		\$	\$
NOTE 15: CASH AND CASH EQUIVALENTS			
(a) Reconciliation of cash			
Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:			
Cash on hand		433,461	429,386
Cash at bank with financial institutions		901,875	514,897
		<u>1,335,336</u>	<u>944,283</u>

NOTE 16: INCOME TAX EXPENSE

Current tax expense(income)		-	-
Deferred tax expense(income)		-	-
Total tax expense		<u>-</u>	<u>-</u>

Numerical reconciliation between tax expense and pre-tax accounting profit

The Income Tax Assessment Act 1997 (amended) provides that under the concept of mutuality, Clubs are only liable for income derived from non-members and other specifically assessable activities.

The prima facie tax on profit before income tax		62,953	18,343
Non assessable income		(14,787)	(15,586)
Non allowable deductions		138,522	150,353
Adjustment under the concept of mutuality		<u>(186,688)</u>	<u>(153,110)</u>
Tax (expense)/income		<u>-</u>	<u>-</u>

The Club has unused tax losses for the year ended 30/6/2025. Losses are carried forward to offset any future profits.

NOTE 17: AUDITOR'S REMUNERATION

Auditing the financial statements		29,500	29,000
Taxation services		4,500	4,500

NOTE 18: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Estimates of the potential financial effect of contingent liabilities that may become payable

Contingent liabilities		-	-
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NOTE 19: MEMBERS' GUARANTEE

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 30 June 2025 the number of members was 14,939 (2024: 14,051) and the amount that could be called up in the event of a winding up of the company is \$29,878 (2024: \$28,102).

NOTE 20: COMPANY DETAILS

The registered office of the company is:
 Asquith Rugby League Club Limited
 11-37 Alexandria Parade
 Waitara NSW 2077

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**DIRECTORS' DECLARATION**

In accordance with a resolution of the directors of Asquith Rugby League Club Ltd, the directors of the entity declare that:

1. The financial statements and notes, satisfy the requirements of the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards applicable to the entity; and
 - (b) give a true and fair view of the financial position of the company as at 30 June 2025 and of the performance for the financial year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

The information disclosed in the attached consolidated entity disclosure statement is true and correct.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Brian Fulmer (President)

Dated: 17/09/2025

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**INDEPENDENT AUDITOR'S REPORT**
TO THE MEMBERS OF ASQUITH RUGBY LEAGUE CLUB LTD**Report on the Audit of the Financial Report****Opinion**

We have audited the financial report of Asquith Rugby League Club Ltd (the company), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Asquith Rugby League Club Ltd is in accordance with the Corporations Act 2001 including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia.

We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the entity's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

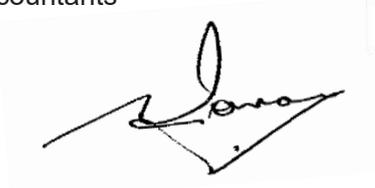
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the entity to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the entity audit. We remain solely responsible for our audit opinion.

- We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Conroy Audit & Advisory
Chartered Accountants



David Conroy
Principal
Dated:

17/09/2025



ABN: 95 373 401 379

Address:

Level 2/154 Elizabeth Street
Sydney NSW 2000

T: 02 9267 9227

E: d.conroy@bryanrush.com.au

Liability limited by a scheme approved under Professional Standards Legislation

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**DISCLOSURE REQUIREMENTS UNDER S 41E OF THE REGISTERED CLUBS ACT 1976****Core and Non - Core Property**

Section 41E of the registered clubs act 1976 requires the club to disclose its core and non-core property, as defined, in the annual report.

The following properties are Core Properties of the Club:

The Club's defined trading premises situated at 11-35 Alexandria Parade, Waitara NSW 2077 Australia.

The following properties are Non - Core Properties of the Club:

37 Alexandria Parade, Waitara NSW 2077 Australia.

Notes to Members

1. Section 41E (5) of the Registered Clubs Act requires the Annual Report to specify the Club's Core and Non-Core Properties as at the end of the financial year to which the report related to.

2. Core Property is any real Property owned or occupied by the Club that comprises:

- (a) the defined premises of the Club; Or
- (b) any facility provided by the Club for use of its members and their guests; Or
- (c) any other property declared by a resolution passed by a majority of the members present at a general meeting of ordinary members of the Club to be Core Property of the Club.

3. Non-Core Property is any other property (other than that referred to above as Core Property) and any property which is declared by the members at a general meeting of ordinary members of the Club not to be Core Property.

4. The significance of the distinction between Core Property and Non-Core Property is that the Club cannot dispose of any Core Property unless;

- (a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and
- (b) the disposal has been approved at a general meeting of the ordinary members of the Club at which a majority of the votes cast supported the approval; and
- (c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

YOUR CLUB AND THE COMMUNITY

Magpies Waitara plays a vitally important role in the community providing support to a multitude of organisations through the Club GRANTS Scheme, charitable and sporting organisations within our district both financially and in-kind donations totaling **\$446,914** this financial year.

A list of benefactors is detailed below:

- | | |
|--|--|
| Asquith Football Club | Hornsby After Dark |
| Asquith Magpies Cricket Club | Hornsby Berowra Men's Shed |
| Asquith Magpies Ladies Social Golf Club | Hornsby District PSSA |
| Asquith Magpies Men's Social Golf Club | Hornsby Golden Oldies Rugby Union |
| Asquith Magpies Netball Club | Hornsby Heights Football Club |
| Asquith Magpies Rugby League Football Club | Hornsby Junior Rugby Union Club |
| Arrow Bone Marrow Transplant Foundation | Hornsby Ku-ring-gai Community Transport |
| Asquith Mixed Probus Club | Hornsby Ku-ring-gai Parkinson's Association |
| Asquith Public School P&C | Hornsby Ku-ring-gai Sailing Club |
| Asquith View Club | Hornsby Ku-ring-gai Spiders Basketball |
| Assistance Dogs Australia | Hornsby Ku-ring-gai Stroke Club |
| Berowra District Mixed Probus Club | Hornsby Ku-ring-gai Stroke Recovery Club |
| Berowra Public School Spring Fair | Hornsby Ku-ring-gai Support RFS Brigade |
| Bobbin Head Cycle Classic | Hornsby Ku-ring-gai Women's Shelter |
| Cancer Council Biggest Morning Tea | Hornsby Ladies Probus Club |
| Cancer Patients Foundation | Hornsby Relay for Life |
| CCA New South Wales Ltd | Hornsby Rugby Club |
| Community Pitch | Hornsby Rural Fire Brigade |
| Dance for Parkinson's Australia | Hornsby South Public School |
| Dance for Parkinson's Australia | Hornsby Touch Association |
| District 90 Toastmasters | Hornsby Woodworking Men's Shed |
| Dom's Place | Go for Broke & VIC100 B2B
Charity Cycling |
| DrillDance New South Wales | Kissing Point Cricket Club |
| Epilepsy Action Australia | KU St Ives Barra Pre-school |
| Epilepsy Action Australia | Ku-ring-gai Bush Fire Bridage |
| Family of League Foundation | Ku-ring-gai Netball Association |
| Hornsby & District TPI Social & Welfare Club | KYDS Youth Development Services Incorporated |

Legacy Charity Golf Day	Rotary Club of Hornsby District
LinkedIn Local Hornsby	Rotary Club of Wahroonga
Lions Club of Hornsby Inc	Rotary District 9685 - RYLA Dinner
Lymphoedema Support Group NSW	Solve-TAD Limited
Men's Kitchen Association Limited	St Bernards Primary School Berowra
Miss Rhythmics Gymnastic Club	St Edmunds College
Mooney Mooney Network Student Leadership Day	Street Work Australia
Mount Colah FC	Sussudio Big Band
Mount Colah Mixed Probus Club Inc	The Dish of St John's Wahroonga
Mt Ku-ring-gai Public School	The Lions Club of Hornsby
Mt Ku-ring-gai Public School P&C	The Mens Table
NCCG	The Northcott Society
Normanhurst Eagles Football Club	The Probus Club of Hornsby Inc
Normanhurst Public School	The Rotary Club of Ryde
Normanhurst Public School P&C	The Shepherd Centre - For Deaf Children
Normanhurst West Public School P&C	Thornleigh Baseball
Northern Sydney Cycling Club	Thornleigh Cricket Club
North Shore Mums Smiles 2U	Thornleigh Mixed Probus Club
North Sydney Bears	Trustee for Raise Foundation
North Sydney District Junior Rugby League	Vision Australia
North Sydney District Rugby League Referees Association	Wahroonga Netball Club
Northern Districts Little Athletics Club	Wahroonga Probus Club
Northside CALD Carers Network	Wahroonga Public School P&C
NSWJA Hornsby Branch	Wahroonga Softball Club
OLOR P&F	Wahroonga Tigers Rugby Club
Parkinson's NSW Hornsby & Hills Support Group	Waitara Public School
PCYC Hornsby Ku-ring-gai	Warrawee Public School
Playgroup NSW	Westleigh Rural Fire Brigade
Probus South Pacific	Wideview Public School
Prouille Primary School P&F	Women's Justice Network
Rainbow Club Australia	World Festival of Magic
Rangers Baseball Club	Youthsafe
Rock & Soul Choir	2077AD Battle of the Bands

ASQUITH MAGPIES CRICKET CLUB

For the 2024-2025 Cricket season, we field 3 Senior teams, 7 Junior teams and the Woolworths Master Blast programs. The U16 Junior players stepped up and played in D4 Grade Comp forming a father & son Team in the Senior Competition.

SENIOR CRICKET

B Grade

The Mighty Magpies B grade team welcomed many new players to this season and with the combination of many returning players the team fought hard for each game.

The B Grade competition was very competitive this season and our young and relative inexperience players did very well to compete against some very good experience opposition sides.

Highlight of the season was seeing Emma Simpson-Lee make her Senior debut alongside her father James Simpson-Lee which was a very proud moment for not only for James and Emma but also for the club.

B Grade award winners were Adam Roberts taking out the Batting average with 26.90 & Most Runs with 269 runs plus Adam also took out the Players Player award. Bowling awards went to Aman Malhotra with average of 12.10 and Most wickets with 20 wickets. Phil Newton took out the fielding award.

C4 Grade

Many games were lost by several runs which indicates the teams in the C4 competition were evenly matched and that we were competitive team. All games were played in great spirit by Asquith and the enjoyment of close competitive games enhanced their passion for the game of cricket.

In round one we had tie against West Pennant Hills CC (186 runs each) and in round ten we had a tie against West Pennant Hills CC (201 runs each) again, this was unbelievable result.

Two notable performances of the season were Carl Schokman 76* and Pankaj Mohanty 5-13-7.

All players have indicated that they are looking forward to next season with the view of bringing home the silver-wear.

D2 Grade

The D2 season was one with the central focus of boys to men. Our under-16s team couldn't form a side so we had 8 boys who were keen to play cricket. With this in mind, we saw the opportunity for these boys to make a start in senior cricket. Joined by their fathers and some club legends, this team made a great start in senior cricket, winning 4 games and being one win away from playing in the finals. Each of the boys contributed in their own way to a win and became senior cricketers through the season.

We look forward to seeing what cricketing opportunities are available this season to these boys who have become men.

JUNIOR CRICKET

The 2024/25 season was our best ever for juniors as we had 6 teams, which was quite pleasing. The 3 teams we had in the competitive age groups played well, with the U12 White team just missing the finals in their first season with the club.

We also had an increase in representative players for the 2024-25 season, with 10 in total.

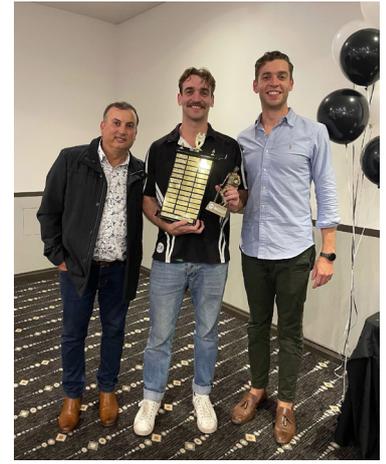
Congratulations to:

Siddhartha Ruikar U11 North West Sydney Hurricanes District Cricket Club IDCA Division 1

Ishaan Vudaga U11 HKHDCA Representative Division 2

Taksheel Nemade U12 HKHDCA Representative Division 2

- Liam Daly** U12 HKHDCA Representative
Division 1 Cawsey Shield
- Reyansh Srikant** U12 HKHDCA Representative
Division 2
- Noah Daly** U13 HKHDCA Representative
Division 1 Gee Shield
- William Fitzgerald** U13 HKHDCA Representative
Division 2 Creak Shield
- Edward Ottawa** U13 HKHDCA Representative
Division 2 Creak Shield
- Josef Stransky** U14 HKHDCA Representative
Division 1 team Moore Shield
- Thomas Hawke** U16 HKHDCA Representative
Watson Shield



Josef Stransky set another record for runs scored in a season with 489 with batting average of 97.8 in U14's. This is the 3rd time he has set the record as well as being awarded the Jose Da Silva Junior Club Champion Trophy for the 3rd year in a row. We also had 2 hat tricks in the season, well done to William McCubbin and Eddie Kalia.



Thank you to all our coaches and managers for their hard work during the season as well as the parents for taking the boys to training and games.

Woolworths Junior & Master Blast Programs

The Master Blast programs continues its success as key pathway to play Junior Cricket with 28 participants. This is a grassroots program on Friday evenings at Parklands Oval for boys and girls to learn the basics of Cricket in a fun environment.

The Cricket Club would also like thank the Board of Directors for their continued support for Cricket and thanks to Magpies Waitara and the staff who look after the cricket club during the cricket season.

Jose Da Silva
Secretary



ASQUITH MAGPIES LADIES SOCIAL GOLF CLUB

The Ladies Social Golf has been running for 25 years with the support of Magpies Waitara. Over the years, we have had many ladies join our club, a few of the originals remain, others have honed their skills and moved on to play competition, others have been bitten by the travel bug or found other interests, but they all loved the social aspect, it wasn't just about the game! We do play by the rules!

Games are at various courses on the North Shore; Turramurra, Castle Cove, Warringah, Palm Beach and Shortees at Terrey Hills. Following our games we have lunch, a chance to chat and present prize winners. For games at Turramurra, our home course, we return to Magpies Waitara for a lunch, especially the Ambrose Christmas game, which is always well attended.

The annual trip away is held in October, "serious" individual competitions on the Saturday and Ambrose Teams of 4 on the Sunday. This year our bus trip was to Leura, which was a very beautiful setting. A Trivia contest is conducted on the bus, luckily, we have a microphone, as the ladies are always very excited to be going away! Saturday night is confidential, and on the trip home the ladies sleep! A fantastic and enjoyable weekend away. Thank you for everybody who contributed. Special thanks to James at Elite Golf at Royal Turramurra for the prizes he donated.

Our AGM was held early in the New year at Magpies Waitara. We welcomed some new players, had a game of Heads and Tails, conducted by Aileen Pollard, presented prizes, then held our Bi-Annual Elections. The main Committee was re-elected, and we welcomed Bev Cooper and Judy Flaxman to our team. Magpies catered a healthy spread and of course there were a few wines to be had!

PRIZE WINNERS WERE:

The Captains Trophy: Anne Barends,
Runner-up: Judy Flaxman

Eclectic: Nicki Tofler-Baxter 29 points
Runner-up: Judy Flaxman 27 points

Most Pars: Judy Flaxman,
Runner-up: Anne Barends

Most Birdies: Nicki Tofler-Baxter and Anne Barends

Most Gobblers: Judy Flaxman

Best attendance: Anne Barends and Judy Flaxman

Best scratch score at Shortees:
Bev Cooper with 66

Most consistent winners on the day: Ali Claypole,
Runner-up Karin Watts
(Longest drive, nearest the pin)

Lucky door Prize: Nea Walther

Heads and Tails: Robyn Randall

We had to find a trolley for Anne and Judy to carry all their prizes!

So, if you're looking for some fun, with some wonderful ladies, think about joining our club! We only play nine holes, and handicaps are flexible. Many thanks to all the people who work behind-the-scenes to make our games successful. To join you must be a member of Magpies Waitara.

We would like to thank Magpies Waitara for the continued support they provide to sub clubs like Ladies Golf.

Christine Appleby
President



ASQUITH MAGPIES MEN'S SOCIAL GOLF CLUB

This year, our Social Golf Club soared across some of the finest golfing terrain. While we conquered many fairways, unfortunately, our games at Massey Park and Belmont were lost to unusually persistent bad weather.

We did, however, enjoy great rounds at:

- Asquith (4 rounds)
- Gosford
- Turramurra
- Stonecutters Ridge
- Wakehurst
- Bankstown
- Long Reef
- Muirfield

Congratulations to all players who walked away with prizes at our monthly games!

Special mention to the player who put more than his ball in the bunker at Stonecutters – playing out of tyre tracks in the sand trap is no easy feat!

The first round of the Club Championships has been completed at Long Reef, with the final two rounds to be held at Asquith and Muirfield. Many of our members are out to ensure the 2024 champions don't have an easy time defending their titles, unlike Greg Pollard who successfully defended his 2024 Match Play title at Stonecutters this year.

2024 Champions

Grade	Champion	Runner up
A Grade	J Bell	A Hall & W Clements
Scratch	J Bell	
B Grade	I Jordison	C Burton
C Grade	S Belcastro	P Jordison
Matchplay	G Pollard	C Dennis

We're heading to Canberra for this year's golfing weekend away! Huge thanks to Tour Leader Dan Fisher for his tireless planning. Once again, the Green Jacket is up for grab won on last year's tour to the South Coast by Christian Dennis. Scheduled

games for this year's trip are: Federal Golf Club – bushland beauty, slick greens, and Brindabella views and Mt Broughton Golf & Country Club – wide fairways and Southern Highlands serenity.

Expect great golf, plenty of laughs, cold drinks, and top-notch company to round out each day.

Thank-you to our Sponsors, we couldn't do it without the legends who keep our club thriving.

- Magpies Waitara – (Major Sponsor)
- Asquith Bowling Club (double the support!)
- G Jordison – G.J Lawn & Garden
- Sam Lossano – Impress Facilities
- Wayne Clements – Brick and Block Laying
- Michael Frazer – Walker & Frazer Industrial
- George & Tony Macri – Companion Homes
- Grahame Frankel – Mt Kuring-Gai Family Butchery
- E J Fretus and Sons
- Andrew Jespersion – A.J Tennis

Your generosity fuels our events and prizes and keeps game day charges affordable for all.

A huge thank-you to our Club Captain and Committee—your tireless work behind the scenes keeps our events running smoothly and ensures our golfing days are enjoyed by all.

To our raffle patrons and volunteers, your Saturday night support makes a real difference. We appreciate every ticket sold and every cheer raised.

Whether you're here for the golf, the laughs, or the post-round stories, we'd be thrilled to have any new players looking to join a great Social Golf Club. From a quiet beer after 18 holes to the banter at game day presentations, it's the camaraderie that makes our club special.

See You on the Tee!

Ian Jordison
Secretary

ASQUITH MAGPIES NETBALL CLUB

Thank you to all our Players, Coaches, and Managers for an enjoyable year of Netball.

Asquith Magpies Netball Club had 5 teams this year, which was made up of all Senior teams: A1, B3, C2, C4 and Cadet 4. All 5 of our teams made it into the semi-finals with 4 making it through to the preliminary final. Following that 2 teams progressed to the grand final and the A grade team won the grand final with a nail biting game.

We had many new players join the club this year, we had a whole Cadet team join this year to play for the first time together!

I would like to thank all our coaches and managers for all they have done in assisting making this season fun and possible by supporting throughout the season games and trainings.

Thank you also to the team at Magpies Waitara for your support that we receive during the year. We appreciate everything that you do for our netball community.

Cassidy Martin
President

ASQUITH MAGPIES RUGBY LEAGUE FOOTBALL CLUB

What an incredible year it has been for the Asquith Magpies. When we look back at 2025, one word comes to mind – community.

From our minis running around with smiles on their faces, to our seniors representing the club at the highest level, the Magpies have once again proven that we are more than just a rugby league club – we are a family.

This year we've seen record numbers across our teams, from the youngest age groups to our A Grade sides. Our participation has grown, and it's been wonderful to see so many new families pull on the black and white for the first time. Whether it was kids trying league tag for the first time, young players learning the basics in our mods, or our seniors competing at the top, the theme has been the same: everyone is welcome and everyone belongs.

The spirit of the Magpies has been on full display all season. Rain, mud, and long weekends didn't stop our players, coaches, and volunteers from turning up with a smile and giving their best. The commitment shown by parents, families, and supporters – whether it was setting up fields, running canteens, or simply cheering from the sideline – has been inspiring.

Our club also shone off the field. From community days to fundraisers, from supporter buses to packed-out grand finals, the black and white army has been loud, proud, and united. We've celebrated milestones, farewelled club legends, and created memories that will last a lifetime.

The highlight reel this year is endless – from thrilling comebacks to junior teams showing heart and mateship, from both our A Grade Gold and Bronze sides making it to the grand finals, to the laughter and fun that happens every single training night. These moments remind us that footy is about

more than just results – it's about participation, enjoyment, and the friendships formed along the way.

As President, I couldn't be prouder of what we've achieved together. Every player who pulled on the jersey, every coach who gave their time, every volunteer who pitched in, and every supporter who cheered has played a part in making 2025 such a special year.

On behalf of the committee, thank you to everyone who contributed to the success of the season. Let's carry this momentum into 2026 and continue to grow the game we love, strengthen our community, and most importantly – keep having fun together.

The future is bright for the Magpies. Up the Black and White!

Mick Tickner
President



UNDER 12 BRONZE



2025 FINALISTS
ASQUITH MAGPIES

UNDER 14 BRONZE



2025 FINALISTS
ASQUITH MAGPIES

UNDER 13 SILVER



2025 JOINT PREMIERS
ASQUITH MAGPIES



CLUB POLICIES

Privacy Policy

The Privacy Act is for the purpose of handling personal information. Full version is available on the club's website.

Responsible Service of Alcohol

REGISTERED CLUBS ACT 1976 Section 44B
Responsible Service Policy is available from the club's website and main bar area.

Gaming Policy

Adopted from Clubsafe Code of Practice
Responsible Conduct of Gambling Best Practice Guidelines
Policy is available from the club's website and gaming area.

Smoking Policy

In accordance with regulations gazetted by the NSW Government, the Board of Asquith Rugby League Club Limited has determined that smoking will only be permitted in certain areas of the Club. For more information visit:
www.magpieswaitara.com.au

DRESS POLICY

We expect our members and guests to be clean, neat & tidy and respectably dressed at all times. Bad Language, Offensive, Riotous or Intoxicated Behaviour will not be tolerated.

The Following is NOT PERMITTED -
Dirty & untidy clothing, Clothing with offensive material, Slashed, ripped or frayed clothing unless it is part of the design, Tradie workwear after 7pm, Bare Feet, Damaged or Dirty Footwear, Swimwear or Outlaw Motorcycle Gang attire

The following is permitted -
Neat Work Dress, Designer Tank Tops & Singlets, Shorts and pants, Active Wear, Track Suits, Clean Jerseys, Shoes Without Socks, Dress Sandals/Thongs and Caps and beanies (The Garden & other outdoor areas only)

The Dress Code applies to all genders and management's decision shall be final in all matters relating to dress and behaviour.

CLUB TRADING HOURS

Daily 10am - 2am

Please note trading hours may vary on public holidays and Christmas/New Year period, check our website for details.

MEMBERSHIP CARDS

Members, Please Note! Membership cards must be carried at all times and must be produced to gain entry to the Club, and to obtain discounts. Please do not be offended when you are asked by our staff to sight your card as they are only carrying out their legal duty.

Andrew Veldon
Chief Executive Officer

MEMBERS BONUS POINTS REWARDS SYSTEM

Swipe your member card to
EARN & REDEEM BONUS POINTS

Through the Reward Redemption
Centre in the Foyer

At any Point of Sale throughout
the club

Whilst playing Poker Machines



**Thank you for being a loyal member of Magpies Waitara.
We are proud to reward you with our BONUS POINTS system.**

Points will expire on June 30 each year at the close of trade.

MEMBERS PLEASE NOTE

Legislation now allows for Asquith Rugby League Club Annual Report to be available on the website at www.magpieswaitara.com.au or by request at Club Reception 02 9487 1066



MAGPIES

W A I T A R A

ASQUITH RUGBY LEAGUE CLUB LTD
ABN 31 000 610 542

 11-37 Alexandria Parade, Waitara NSW 2077

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