



MAGPIES
W A I T A R A

ASQUITH RUGBY LEAGUE CLUB LTD
ABN 31 000 610 542

56TH ANNUAL REPORT

2023 - 2024



NOTICE OF ANNUAL GENERAL MEETING ASQUITH RUGBY LEAGUE CLUB LTD ACN 000 610 542

NOTICE IS GIVEN that the 2024 Annual General Meeting of Asquith Rugby League Club Ltd ACN 000 610 542 (**Club**) will be held at:

Location: 11 - 37 Alexandria Parade, Waitara NSW 2077

Date: Sunday, 24 November 2024

Time: 10.30am

Business

1. To confirm the Minutes of the previous Annual General Meeting.
2. To receive and consider the President's Report.
3. To receive and consider the CEO's Report.
4. To receive and consider the Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2024.
5. To consider and, if thought fit, to pass Ordinary Resolution 1 regarding Directors' benefits.
6. To consider and, if thought fit, to pass Ordinary Resolution 2 regarding professional and educational development.
7. To consider and, if thought fit, to pass Ordinary Resolution 3 regarding any contribution by the Club to the wake of a deceased Club member.
8. To consider and, if thought fit, to pass Special Resolutions 1-4 to amend the Constitution of the Club.
9. To notify members of each expression of interest in an amalgamation and unsolicited merger offer that the Club has received from another club within the prior 12 months (if any).
10. Any other business of which notice has been duly given.

NOTES:

Members can view and download the Club's Annual Report for the financial year ending 30 June 2024 on the Club's website www.magpieswaitara.com.au by clicking on 'Publications'. The Club will send a copy of the Annual Report by email or post to any Full Member who makes a written request to the CEO.

ORDINARY RESOLUTIONS Ordinary Resolution 1

That pursuant to the *Registered Clubs Act 1976* (NSW):

1. The members hereby approve and agree to the reasonable expenditure by the Club until the next Annual General Meeting of the Club for the following activities:
 - (a) the reasonable cost of a meal and beverage for each Director immediately before or immediately after a Board or committee meeting on the day of that meeting when that meeting corresponds with a normal meal time;
 - (b) reasonable expenses incurred by Directors in travelling to and from Directors' meetings or other duly constituted committee meetings as approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure;
 - (c) reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests to the Club and other promotional activities performed by Directors, provided the expenses incurred are approved by the Board before payment is made on production of invoices, receipts or other proper documentary evidence of such expenditure;
 - (d) the provision of blazers and associated apparel for the use of Directors in representing the Club;
 - (e) the provision of marked car parking spaces for the use of Directors and other officers of the Club;
 - (f) reasonable costs of the Directors and their partners attending the annual dinner and other functions as approved by the Board; and
 - (g) the reasonable cost of each Director receiving a Christmas hamper provided that the value of such hamper is not more than \$400.00 per Director.
2. The members acknowledge that the benefits in paragraph 1 above are not available to members generally but only for those who are Directors of the Club and those persons who are directly involved in the above activities.

Explanatory Notes – Ordinary Resolution 1

- 1 Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
- 2 If Ordinary Resolution 1 is passed, the members approve reasonable expenditure by the Club until the next Annual General Meeting, in relation to duties performed by the Club's Directors and other persons such as committee members.

Ordinary Resolution 2

That pursuant to the *Registered Clubs Act 1976* (NSW):

1. The members hereby approve and agree to the reasonable expenditure by the Club for professional development and educational activities until the next Annual General Meeting of the Club, being:
 - (a) the reasonable cost of Directors and their partners, and management employees approved by the Board and their partners, attending the ClubsNSW Annual General Meeting and the Leagues Clubs Australia Annual General Meeting;
 - (b) the reasonable cost of Directors and management employees approved by the Board attending seminars, lectures, trade displays, organised study tours, fact finding tours and other similar events as may be determined by the Board from time to time, provided that the attendances are approved by the Board as being necessary for the benefit of the Club; and
 - (c) the reasonable cost of Directors and their partners and management employees, where appropriate, attending other registered clubs, hospitality and gaming venues for the purpose of viewing and assessing their facilities and methods of operation, provided such attendances are approved by the Board as being necessary for the benefit of the Club.
2. The members acknowledge that the benefits in paragraph 1 above are not available to members generally but only for those who are Directors and those persons who are directly involved in the above activities.

Explanatory Notes – Ordinary Resolution 2

- 1 Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
- 2 If Ordinary Resolution 2 is passed, the members approve reasonable expenditure by the Club until the next Annual General Meeting for Directors and other relevant persons to participate in the listed professional development and education activities. This expenditure is considered necessary to keep the Club up to date with current trends and developments which may have a significant bearing on the Club's operations and the way in which the Club conducts its business, and for the Club to play its role in the industry and community.

Ordinary Resolution 3

That the members hereby:

1. Approve and agree to the reasonable expenditure by the Club with respect to the holding of wakes for deceased members of the Club on the following basis:
 - (a) The Club shall make a reasonable contribution to the holding of a wake for deceased Life Members, and current and past Directors of the Club.
 - (b) The contribution shall be in the form of room hire, refreshments and food.
 - (c) The wake must be held at the Club premises.
 - (d) The contribution to the wake shall be determined by the CEO taking into account the number of persons attending, length of membership and the contribution to the Club by the member.
 - (e) The CEO shall also be authorised to have the discretion to make a contribution on behalf of the Club to a wake held at the Club for a member who does not qualify under paragraph (a) herein, where the CEO considers it appropriate in the circumstances.
 - (f) Where the Club makes a contribution to the wake of a deceased member, the family (or relevant person organising the wake) shall be advised of the amount of the contribution prior to the holding of the wake.

2. Acknowledge that the benefit in paragraph 1 above is not available to members generally but only to those persons who qualify in accordance with the requirements of paragraph 1 above.

Explanatory Notes – Ordinary Resolution 3

- 1 Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
- 2 If Ordinary Resolution 3 is passed, it will authorise the Club to make a contribution to the wake of a deceased member in certain circumstances, by providing room hire and refreshments/food.

SPECIAL RESOLUTIONS

Special Resolution 1

That the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 is amended by inserting the words “eligible members” before the word “present” in Rule 25(b), so that the new Rule 25(b) will read as follows:

"25(b) A General member who has rendered exceptional or unusual or distinguished service to the Club and has been elected as such by resolution carried by a three-quarters majority of those eligible members present and voting at a General Meeting, following the submission to such meeting of an appropriate recommendation from the Board, shall be a Life member. Notwithstanding Rule 85.(a), the vote on any such resolution will be by a ballot."

Explanatory Notes – Special Resolution 1

- 1 Under Rule 25(b) of the Club's Constitution, one of the prerequisites for Life membership is that any such candidate be elected as a Life member by resolution carried by a three-quarters majority of “those present and voting” at a General Meeting of the Club.
- 2 Not all membership classes under the Club's Constitution carry voting rights – for example, Employee members are not entitled to vote.
- 3 Accordingly, the changes contemplated by this Special Resolution 1 are being proposed to clarify that a person shall be admitted to Life membership on being elected by at least 75% of those members present at a General Meeting who are also eligible to vote under the Constitution.
- 4 Financial General members and Life members are entitled to vote on Special Resolution 1. To be carried, Special Resolution 1 requires a vote in favour by at least a 75% majority of such members present at this meeting.

Special Resolution 2

That the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 is amended by:

- inserting new Rule 50(c) as follows:
"50(c) The nomination shall be in such form and contain such particulars as determined by the Board from time to time and may require certain information to be supported by a statutory declaration."
- inserting new Rule 50B as follows:
"50B No member will be eligible to be nominated for election to the Board in an election year unless the member has completed a pre-nomination session held by the Club for that year. This eligibility requirement shall not apply to a current director of the Club who is standing for re-election and who has previously completed a pre-nomination session held by the Club."
- inserting new Rule 51A as follows:
"51A Any failure to complete the nomination form correctly may result in a candidate being ineligible to be nominated for election to the Board. The Board may commence disciplinary hearings against any candidate whose nomination form contains a material misstatement or omission."

Explanatory Notes – Special Resolution 2

- 1 Proposed new Rule 50(c) provides that nomination forms for election to the Board shall be in such form and contain such particulars as determined by the Board. It also provides that members may be required to lodge a statutory declaration to support certain information relating to their nomination – this proposed requirement better preserves the integrity of the election process by discouraging false or misleading information in a nomination form.
- 2 Under proposed new Rule 50B, the Board proposes to document in the requirement for nominees for election to the Board to attend a mandatory pre-nomination session prior to each election. This requirement is already set out in the Club's By-Laws but this proposed special resolution will carry this across into the Constitution. This requirement ensures nominees have a basic understanding of their duties and obligations in anticipation of being elected to the Board. However, attendance at such a workshop shall not be mandated for directors who are standing for re-election and have previously completed a pre-nomination session held by the Club. This session will be supplemented by more comprehensive training courses to be undertaken by directors under the Registered Clubs Act.
- 3 Proposed new Rule 51A provides the Board with recourse against any member who incorrectly completes a nomination form. Similar to proposed new Rule 50B, this Rule 51A is being proposed to ensure that no unfair advantage is procured by a member seeking to be nominated for election to the Board based on false or misleading information.
- 4 Financial General members and Life members are entitled to vote on Special Resolution 2. To be carried, Special Resolution 2 requires a vote in favour by at least a 75% majority of such members present at this meeting.

Special Resolution 3

That the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 is amended by inserting new Rule 55A as follows:

"55A *No member shall issue or distribute within the premises or the surrounding precincts of the Club any "how to vote" information or any written material advocating either for or against the election of any candidate or candidates for the Board of the Club."*

Explanatory Notes – Special Resolution 3

- 1 Proposed new Rule 55A is being introduced to prevent the distribution of "how to vote" or other similar materials at the Club's premises or its surrounding precincts, as such behaviour may pose as a disturbance to members in attendance at the Club.
- 2 This requirement is largely reflected in the Club's current By-Laws but Special Resolution 3 proposes to carry this requirement across into the Constitution.
- 3 Financial General members and Life members are entitled to vote on Special Resolution 3. To be carried, Special Resolution 3 requires a vote in favour by at least a 75% majority of such members present at this meeting.

Special Resolution 4

That the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 is amended by deleting existing Rule 60 and replacing it with the following new Rule 60:

"60 *A person is ineligible to be a member of any section created under this Constitution unless he or she is:*

- (a) *a financial member of the Club;*
- (b) *at least 18 years of age; and*
- (c) *a player, participant, team official, committee person or ground official in respect of any game held on the Club's premises or in a competition or tournament of which the Club is a participant.*

Explanatory Notes – Special Resolution 4

- 1 The Board is proposing to introduce two new eligibility requirements for any prospective member of a committee/section of the Club. The first is that such a member be at least 18 years of age (i.e. an appropriate age to hold a position of this kind). Secondly, the person must be a player, participant, team official, committee person or ground official in respect of any game held on the Club's premises or in a competition or tournament of which the Club is a participant.
- 2 Financial General members and Life members are entitled to vote on Special Resolution 4. To be carried, Special Resolution 4 requires a vote in favour by at least a 75% majority of such members present at this meeting.

General Notes for Members

1. To be passed, each Ordinary Resolution must receive votes in its favour from a simple majority of those members present and voting who, being eligible to do so, vote on the Ordinary Resolution.
2. To be passed, each Special Resolution must receive votes in its favour from a three-quarters majority of those members present and who being eligible to do so, vote on the Special Resolution.
3. Life Members and financial General Members are entitled to vote on each Ordinary Resolution and each Special Resolution.
4. Members who are employees of the Club are not entitled to vote and proxy voting is prohibited under the Registered Clubs Act.
5. Members will be given a reasonable opportunity to speak and ask questions about each resolution at the Annual General Meeting.
6. A copy of the current Constitution is available to members on request from the Club's office.
7. Members are requested to address questions on matters to be considered at the Annual General Meeting to the CEO in writing at least 7 days before the Annual General Meeting, so that they can be addressed and drawn to the attention of the meeting as appropriate.

BY ORDER OF THE BOARD

ANDREW VELDON

Company Secretary & Chief Executive Officer
23 October 2024

BOARD OF DIRECTORS 2023-2024



Brian Fulmer
President



Peter O'Brien
Vice-President



Michael Mercer
Director



Ian Jordison
Director



Michelle Kelly
Director



Stephen Loccisano
Director



Peter Daly
Director

LIFE MEMBERSHIP HONOUR ROLL

ASQUITH RUGBY LEAGUE CLUB LIMITED

Graham Jordison *	Harold Blinkhorn
Jack Lawton *	Ken Giles *
Kevin Moore *	John Davis
Bill Beattie Senior *	Lyn Faulkner *
John Duclos	John Pollard *
Pat Stephen *	Barbara Shelton *
Michael Ross	Peggy Blinkhorn *
Warren Storey *	Fred Bingham *
Les Hewitt *	George Fretus
Gary Hayes	David Mills
Mick Cameron *	Philip Murray *
Burt Schweikert *	Martyn Heath
Bob Parsons *	Peter O'Brien
Dave Mathews *	Brian Fulmer
Jim Brannigan *	Mark Dowel
Kevin Jones *	Paul Pollard
Barry Jordison *	Ian Jordison
Malcolm Jones *	Michael Mercer
Michael Fleming *	Michelle Kelly
Alan Richardson *	

*Denotes deceased

LIFE MEMBERSHIP NOMINATION

The Club's Constitution provides for a General Member who has rendered exceptional, unusual or distinguished service for election as Life Member of the Club.

Nominations will require appropriate recommendation from the Board to be put to the members at the next available Annual General Meeting of Members requiring three quarters majority of those present and voting at the meeting.

Nominations forms must be completed and submitted to the Chief Executive Officer by 30th June in any given year.

Should you wish to nominate a person for the award, please contact the Chief Executive Officer who will provide appropriate nomination forms.

Chief Executive Officer

For and on behalf of the Board of Directors.

VALE

It is inevitable in the course of the year that some of our Members and their families will suffer the loss of their loved ones.

To those Members who have suffered a bereavement
OUR SINCERE CONDOLENCES AND DEEPEST SYMPATHY

PRESIDENT'S REPORT

Firstly, I would like to extend our condolences to those who have lost family and friends over the past year. In June I lost my father who was 92 and it's never easy regardless of age.

The past financial year has been a challenge for management and the Board, however we have come through with a profit and a brand-new venue, The Garden that is everything we hoped it would be and more. I want to sincerely thank all the Members for your support whilst The Garden was being built.

Whilst the Net Profit for the past financial year has not been as high as previous years, and despite the "cost of living crisis" that Australian's and people all around the World have been experiencing, our food and beverage remains strong and ahead of the previous year.

Gaming revenue however is down 8% on the previous year but that is to be expected in the current economy. Our expenses are also up and the Board and Management are constantly reviewing our operations to see where improvements can be made without impacting our members.

As I reported last year, our debt remains at a low level and our bank facility remains the same as it was prior to the building of The Garden.

We continue to support our Asquith Magpies Sporting Clubs such as Rugby League, Cricket,

Netball and Men's & Women's Golf. We also sponsor a growing number of other sporting clubs and groups within our community which has had a significant positive impact on both memberships and trade with these clubs and groups frequenting and supporting the Club throughout the year.

Memberships have grown 13% on the previous financial year and sit at 14,051.

Our CEO, Andrew Veldon, his management team and staff have once again done a tremendous job. I want to also recognise my fellow Directors who continue to volunteer their time to ensure that Magpies Waitara remains strong and relevant to our membership.

Last but by no means least, I would like to thank you, the Members for supporting Magpies Waitara and on behalf of the Board, Management and Staff, wish you all a Merry Christmas and a safe and prosperous 2025.

Brian Fulmer

President

CHIEF EXECUTIVE OFFICER'S REPORT

On behalf of the Board, I present the Annual Report and Financial Accounts of the Company for the year ending 30 June 2024.

FINANCIAL OVERVIEW

The Club achieved a profit of \$73,373 for the year ending 30 June 2024, after accounting for depreciation, amortization and finance costs of \$1,155,652 compared to a profit in 2023 of \$910,170. Despite the ongoing economic pressures that have affected many sectors, our club demonstrated resilience and adaptability. Notably, our total revenue increased 6% from the previous year driven by strong food and beverage trade despite a drop in gaming revenue of 8%. Our commitment to enhancing member experiences through the opening of The Garden has been crucial in diversifying our offerings. The completion of The Garden was achieved within cash reserves and our existing debt facility.

THE GARDEN

The opening of The Garden in late January of this year has been a resounding success, exceeding expectations and attracting many new faces to the Club. This exciting new addition has been warmly welcomed by members and guests alike. I would like to express its gratitude to Architectem and Tower Projects for their expertise and dedication throughout the design and construction phases of the project.

MEMBERS

To our loyal members, thank you for your continued support of Magpies Waitara. Our heartfelt condolences go out to those who have lost loved ones over the past 12 months. The Club's membership continues to grow, nearing 15,000 members as this report is written. Magpies Waitara remains committed to providing value to its members, offering loyalty pricing for food and beverage purchases, birthday rewards, and the Uber for Members program, which contributes \$10 towards each way of an Uber fare, allowing members to enjoy the convenience of a ride to the Club and leaving your car at home.

LIFE MEMBERS

Congratulations to Ian Jordison, Michael Mercer and Michelle Kelly, who were bestowed with the prestigious honour of Life Membership at the last Annual General Meeting. These individuals have made significant contributions in terms of time and dedication to the licensed Club and Asquith Magpies Sporting Clubs. The Club mourned the passing of Life Member Barbara Shelton earlier this year. Barbara's invaluable

contributions to the Club and Asquith Magpies Netball Club will never be forgotten, and the Club extends its deepest condolences to the Shelton family.

MANAGEMENT/STAFF

To our hardworking Management and Staff, thank you for your loyalty and service to the Club. The growing popularity of Magpies Waitara has necessitated the expansion of our team, reaching a significant milestone of over 100 employees for the first time in the Club's history. The Club would like to congratulate Tim Palmer and Micah Passfield on achieving 15 years of service, which will be celebrated at the annual Staff Christmas party.

ASQUITH MAGPIES SPORTING CLUBS

The Club extends its congratulations to each of the Asquith Magpies Sporting Clubs (Rugby League, Cricket, Netball, Social Men's & Ladies Golf), their committees, and volunteers for their outstanding efforts over the past year. The Club also acknowledges the valuable contributions of its sponsors. Members interested in learning more about the sporting clubs can visit the website or contact Reception.

COMMUNITY

Magpies Waitara takes great pride in its involvement within the local community and continues to build relationships with various organizations, charities, and sporting clubs. During this reporting period, the Club has worked with over one hundred community partners.

BOARD OF DIRECTORS

The Club would like to express its gratitude to the Board of Directors, led by President Brian Fulmer and Vice-President Peter O'Brien, for their unwavering support and guidance provided to the staff and management. The Board members fulfill their roles on a voluntary basis, and the Club thanks them on behalf of the members for their time, effort, and passion. The Board remains committed to ensuring the long-term viability and success of the Club, achieved through regular strategic planning meetings and the assistance of industry professionals.

Thank-you to all members for your support over the past year and I wish everyone a safe and healthy festive season.

Andrew Veldon

Chief Executive Officer

OUR MANAGEMENT



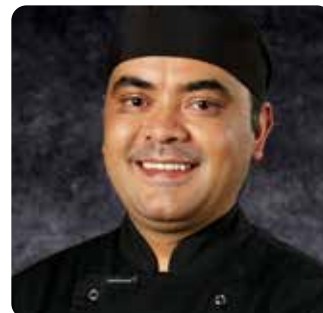
Andrew Veldon
Chief Executive Officer



Greg Power
Club Accountant



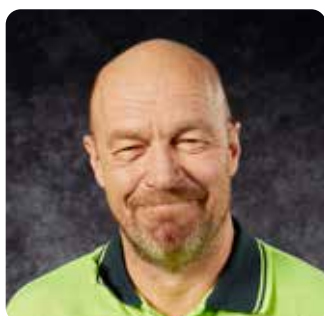
Garth Wilson
Head Chef



Bibek Lamichhane
Sous Chef



Ciara Cranney
Gaming Manager



Terry Guy
Maintenance Manager



Michelle Rich
Events Co-ordinator



Tim Palmer
Duty Manager



Jeff Remington
Duty Manager



Alan Marshall
Duty Manager



Slavko Illkiw
Duty Manager



Chris Walker
Venue Manager - The Garden



Grace Sewell
Supervisor

OUR STAFF



ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

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ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2024.

All Directors have successfully completed the mandatory training courses established by Clubs NSW.

DIRECTORS

The names of the directors in office at any time during or since the end of the financial year are:

Name and Qualifications	Experience and Special Responsibilities
Brian Fulmer	President - Appointed at AGM 29/11/15 - Director Appointed 24/11/13 Occupation - Company Director
Peter O'Brien	Vice-President - Appointed 27/11/05 Occupation - Company Director
Mike Mercer	Director - Appointed 29/11/09 Occupation - IT Systems Support Manager
Ian Jordison	Director - Appointed 28/07/10 Occupation - Self Employed
Michelle Kelly	Director - Appointed 27/11/11 Occupation - Nursing Administrator
Stephen Loccisano	Director - Appointed 29/11/15 Occupation - Company Director/Builder
Peter Daly	Director - Appointed 23/1/22 Occupation - Compliance manager

MEETINGS OF DIRECTORS

During the financial year, 12 meetings of directors were held. Attendances were:

Directors	Directors' Meetings	
	No. Eligible To Attend	No. Attended
Brian Fulmer (President)	12	11
Peter O'Brien	12	11
Mike Mercer	12	11
Ian Jordison	12	12
Michelle Kelly	12	11
Stephen Loccisano	12	10
Peter Daly	12	10

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITY

The principal activity of the company during the financial year was to provide the facilities of a licensed club to the members and visitors and to promote sporting activities.

The club's short term objectives are to:

- i) provide members with great facilities and services.
- ii) encourage new membership.
- iii) remain financially viable to achieve the above objectives.

The club's long term objectives are to:

- i) establish and maintain membership and patronage that fosters the club's strategic plan; and
- ii) be sustainable and strive for continuous improvement so as to continually meet and exceed the standards members expect.

to achieve these objectives, the club has adopted the following strategies:

- i) the board strives to attract and retain quality management and staff, who provide high standards of service levels to the members. The board believes that attracting and retaining quality staff will assist with the success of the club in both the short and long term.
- ii) maintain rigorous control over the club's finances to ensure the club remains viable and is able to continually upgrade facilities for the benefit of members and encourage new membership.
- iii) the board is committed to meet consistent standards of governance, best practice and provide clear expectations of professional accountabilities and responsibilities to all members.

PERFORMANCE MEASUREMENT AND KEY PERFORMANCE INDICATORS

The financial performance of the club is measured against the budget set and benchmark data from the club industry:

Some of the criteria reported on are:

Earnings before Interest Taxation Depreciation Amortisation Rent and Donations (EBITDARD)

Gross Profit Margins

Expense Ratios and Analysis

Cash Flow

Non financial performance is assessed by a variety of measures including:

Members' feedback

Staff turnover

Comparison with industry wide initiatives

Member research

The club is incorporated under the Corporations Act 2001 and is a club limited by guarantee. If the club is wound up, the constitution states that each member is required to contribute a maximum of \$2 towards meeting any outstanding obligations of the club. At 30 June 2024 the collective liability of members was \$28,102 (2023: \$24,874).

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATION ACT 2001

A copy of the Auditor's Independence Declaration follows this Directors Report.

Signed in accordance with a resolution of the Board of Directors:

Director



Brian Fulmer (President)

Dated: 18/09/2024

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF ASQUITH RUGBY LEAGUE CLUB LTD

In accordance with s 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Asquith Rugby League Club Ltd. As the lead audit partner for the audit of the financial report of Asquith Rugby League Club Ltd for the year ended 30 June 2024, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Conroy Audit & Advisory



David Conroy
Principal

Date: 18/09/2024

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 \$	2023 \$
Revenue			
Sales revenue		5,885,706	4,592,636
Gaming and other services		6,806,893	7,383,494
Other revenue		205,549	149,507
Total revenue	2	12,898,148	12,125,637
Expenses			
Cost of sales		(2,179,491)	(1,736,164)
Donations, subsidies and subscriptions		(293,154)	(235,080)
Employee benefits expense		(3,995,075)	(3,305,731)
Marketing, promotional and sporting costs		(1,015,225)	(955,701)
Poker machine licenses and taxes		(1,364,175)	(1,462,358)
Other expenses from ordinary activities		(2,822,003)	(2,555,425)
		(11,669,123)	(10,250,459)
Earnings before depreciation, amortisation expense and finance costs		1,229,025	1,875,178
Depreciation and amortisation expense	3	(988,488)	(904,754)
Finance costs	3	(167,164)	(60,254)
Profit (Loss) before income tax expense		73,373	910,170
Income tax expense	16	-	-
Net Profit (Loss) after income tax expense		73,373	910,170
Other Comprehensive Income		-	-
Total Comprehensive Income (Loss) for the Year		73,373	910,170

The statement of Profit or Loss and other comprehensive income should be read in conjunction with the accompanying notes

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

		2024	2023
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	15	944,283	3,185,020
Trade and other receivables	6	183,809	194,584
Inventories	5	120,640	69,458
TOTAL CURRENT ASSETS		1,248,732	3,449,062
NON CURRENT ASSETS			
Property, Plant and Equipment	7	21,770,436	18,458,648
Intangibles	7	718,069	718,069
TOTAL NON-CURRENT ASSETS		22,488,505	19,176,717
TOTAL ASSETS		23,737,237	22,625,779
CURRENT LIABILITIES			
Trade and other payables	8	1,053,927	819,939
Financial liabilities	9	568,436	384,573
Employee entitlements	10	624,532	609,371
TOTAL CURRENT LIABILITIES		2,246,895	1,813,883
NON CURRENT LIABILITIES			
Financial liabilities	9	3,894,509	3,342,601
Long term employee entitlements	10	71,383	18,219
TOTAL NON-CURRENT LIABILITIES		3,965,892	3,360,820
TOTAL LIABILITIES		6,212,788	5,174,703
NET ASSETS		17,524,449	17,451,076
MEMBERS' FUNDS			
Retained Earnings		17,524,449	17,451,076
TOTAL MEMBERS' FUNDS		17,524,449	17,451,076

The statement of financial position should be read in conjunction with the accompanying notes

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

STATEMENT OF CHANGES IN MEMBERS' FUNDS
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 \$	2023 \$
Total Members' Funds at the beginning of the financial year		17,451,076	16,540,906
Profit for the year		73,373	910,170
Total Members' Funds at the end of the financial year		17,524,449	17,451,076

The statement of changes in members' funds should be read in conjunction with the accompanying notes

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2024 \$	2023 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts		14,082,956	13,259,487
Payments to suppliers and employees		(12,687,486)	(11,601,938)
Interest received		461	254
Borrowing costs		(167,164)	(60,254)
Net cash provided by (used in) operating activities		<u>1,228,767</u>	<u>1,597,549</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of assets		95,001	110,410
Payment for property, plant & equipment	7	(4,300,276)	(1,176,286)
Net cash provided by (used in) investing activities		<u>(4,205,275)</u>	<u>(1,065,876)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowings		1,235,326	654,849
Repayment of borrowings		(499,554)	(515,571)
Net cash provided by (used in) financing activities		<u>735,772</u>	<u>139,278</u>
<i>Net increase/(decrease) in cash held</i>		<u>(2,240,736)</u>	<u>670,951</u>
Cash at Beginning of Year 1/7/23		<u>3,185,020</u>	<u>2,514,069</u>
Cash at End of Year 30/6/24	15	<u><u>944,283</u></u>	<u><u>3,185,020</u></u>

The statement of cash flows should be read in conjunction with the accompanying notes

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**NOTES TO AND FORMING PART OF THE ACCOUNTS**
FOR THE YEAR ENDED 30TH JUNE 2024**NOTE 1 - STATEMENT OF MATERIAL ACCOUNTING POLICIES****Reporting entity**

Asquith Rugby League Club Ltd (the company) is a company incorporated and domiciled in Australia. The financial statements of the Company are as at and for the year ended 30 June 2024.

The Company is a company limited by guarantee and without share capital. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$2 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter.

The Company is a not-for-profit entity and is primarily involved in the operation of a registered club.

Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures (SD) of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements are in Australian Dollars and have been rounded to the nearest dollar.

The financial statements were authorised for issue on 18/09/2024 by the directors of the company.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2024

Accounting Policies

(a) Inventories

Inventories consist of bistro & liquor provisions and showcase stock and are measured on a first in first out basis, at the lower of cost and net realisable value.

(b) Property, Plant and Equipment

Each class of property plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Property

Freehold land and buildings are measured at cost.

Plant and equipment

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets including buildings, but excluding freehold land, are depreciated over their estimated useful lives to the company commencing from the time the asset is held ready for use. The depreciation rates and useful lives used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate/useful lives	Depreciation basis
Buildings on freehold land	1 - 20%	straight line
Poker machines	10 - 15%	straight line
Furniture & equipment	2.5 - 40%	straight line
Motor Vehicles	22.5%	straight line

(c) Impairment of assets

At each reporting date, the Club reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30 JUNE 2024**(d) Investment Property**

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are stated at deemed cost or cost less accumulated depreciation and impairment losses.

(e) Leases

At inception of a contract, the entity assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the entity where the entity is a lessee. However all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially the lease liability is measured at the present value of the lease payments still to be paid at the commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the entity uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date, as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest.

Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the entity anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30 JUNE 2024**(f) Investments and other financial assets**

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

(g) Employee Benefits

Provision is made for the company's liability for employee entitlements arising from services rendered by employees to balance date. Long Service Leave is accrued in respect of employees with more than five years' service with the company. Employee entitlements been measured at amounts expected to be paid when the liabilities are settled and have been allocated between current and non current liabilities.

As the company has relatively few employees with service more than five years, the adoption of the basis for long service is believed to produce a result which is not materially different from the present value method prescribed by AASB 119: Employee Benefits.

Based on past experience, the entity does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months.

However, amounts must be classified as current liabilities since the entity does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement period of service.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service. Contributions are made by the company to an employee superfund and charged as expenses when incurred.

(h) Cash and Cash Equivalents

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposits with banks of financial institutions, investments in money market instruments maturing within less than three months from the date of acquisition and net of bank overdrafts.

(i) Revenue Recognition

The company recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

ASQUITH RUGBY LEAGUE CLUB LTD**A.B.N. 31 000 610 542****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Sales revenue**Food and beverage**

Food and beverage revenue is recognised when received or receivable.

Membership subscriptions

Membership subscriptions are recognised in the year they relate to on an accruals basis.

Interest revenue

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Donations

Donations are recognised when received.

Grants

Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements. If conditions are attached to the grant which must be satisfied before the company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current, non-current classification

An asset is classified as current when it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30 JUNE 2024**(j) Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(k) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Club prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

(l) Income Tax**Recognition and measurement**

The income tax expense as stated in the statement of comprehensive income is the amount calculated to be based on a formula determined by the Australian Taxation Office. Clubs are only assessed for income tax on the proportion payable of income derived from non-members, investments and other income specifically assessable under the Income Tax Assessment Act.

Deferred tax assets relating to temporary timing differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available to absorb those timing differences.

(m) Trade and Other Debtors

Trade and other debtors include amounts due from members as well as amounts receivable from customers for goods sold. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

(n) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30 JUNE 2024**(o) Critical Accounting Estimates Judgments and Assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

(p) The Notes to the Financial Statements

The notes present information that is relevant to an understanding of the material items contained in the financial statements. The notes give prominence to areas of the club's activities that are considered to be most relevant to an understanding of the statement of financial position and the profit or loss and other comprehensive income and statement of changes in members' funds and cashflows and are cross referenced to those statements.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
NOTE 2: REVENUE			
Revenue from operating activities			
- Gaming revenue		6,456,399	7,049,732
- Bar revenue		2,487,614	1,810,218
- Catering and function revenue		3,396,576	2,773,336
- Promotions		287,923	281,038
- Membership subscriptions		62,344	43,724
- Sponsorship and advertising revenue		227	9,000
- Show revenue		1,516	9,082
		<u>12,692,599</u>	<u>11,976,130</u>
Revenue from outside the operating activities			
- Interest revenue		461	254
- Profit from sale of non-current assets		95,000	71,304
- Rental income		34,344	23,488
- Other revenue		75,744	54,461
		<u>205,549</u>	<u>149,507</u>
Revenue from ordinary activities		<u>12,898,148</u>	<u>12,125,637</u>
NOTE 3: PROFIT FROM ORDINARY ACTIVITIES			
Profit (losses) from ordinary activities before income tax has been determined after:			
(a) Expenses:			
Borrowing costs:			
-Banks		80,429	34,366
-Finance lease charges		86,735	25,888
Total borrowing costs		<u>167,164</u>	<u>60,254</u>
Depreciation of non-current assets:			
-Buildings, club premises		302,996	274,039
-Poker machines		445,881	422,771
-Furniture and equipment		239,611	207,944
-Motor vehicles		-	-
Total Depreciation		<u>988,488</u>	<u>904,754</u>
Total depreciation and amortisation expense		<u>988,488</u>	<u>904,754</u>

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Note	2024 \$	2023 \$
NOTE 3: PROFIT FROM ORDINARY ACTIVITIES (continued)		
Profit on disposal of assets		
-Property, plant and equipment	95,000	71,304
	<u>95,000</u>	<u>71,304</u>
Loss on disposal of assets		
-Property, plant and equipment	-	-
	<u>-</u>	<u>-</u>
NOTE 4: TRADE AND OTHER RECEIVABLES		
CURRENT		
Other debtors	-	-
	<u>-</u>	<u>-</u>
NOTE 5: INVENTORIES		
CURRENT		
Bistro provisions	31,473	20,643
Liquor stock	89,167	48,815
	<u>120,640</u>	<u>69,458</u>
NOTE 6: OTHER ASSETS		
CURRENT		
Prepayments	183,809	194,584
	<u>183,809</u>	<u>194,584</u>

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
NOTE 7: (a) PROPERTY, PLANT AND EQUIPMENT			
LAND			
Freehold land, at cost			
-11-37 Alexandria Parade, Waitara		970,642	970,642
Total freehold land		<u>970,642</u>	<u>970,642</u>
BUILDINGS			
Club premises at cost		22,099,387	18,957,081
Less accumulated depreciation		(6,582,110)	(6,279,114)
		<u>15,517,277</u>	<u>12,677,967</u>
Total land and buildings		<u>16,487,919</u>	<u>13,648,609</u>
PLANT AND EQUIPMENT			
(a) Poker machines and related equipment			
At cost		6,525,851	6,167,069
Less accumulated depreciation		(4,180,504)	(4,141,709)
		<u>2,345,347</u>	<u>2,025,360</u>
(b) Motor vehicles			
At cost		-	-
Less accumulated depreciation		-	-
		<u>-</u>	<u>-</u>
(c) Plant, furniture & equipment			
At cost		6,776,162	6,384,058
Less accumulated depreciation		(3,838,992)	(3,599,379)
		<u>2,937,170</u>	<u>2,784,679</u>
Total plant, furniture and equipment		<u>5,282,517</u>	<u>4,810,039</u>
Total property, plant and equipment		<u>21,770,436</u>	<u>18,458,648</u>

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
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NOTE 7: (a) PROPERTY, PLANT AND EQUIPMENT (continued)

Asset Revaluations

The freehold land and buildings were valued by independent valuers on the 8 April 2022. The valuation report has been prepared for Financial Reporting and Insurance Replacement Purposes only. The fair value has been assessed in accordance with Australian Accounting Standard AASB 116 - Property, Plant and Equipment, and Australian Accounting Standard AASB 13 Fair Value Measurement. The valuation was carried out by Nicholas Brady AAPI of Hymans Valuers and Auctioneers (Certified Practising Valuer - API Member No. 68548).

Freehold land and buildings - 11-37 Alexandria Parade Waitara. Valuation of land at \$6,850,000 and building at \$15,150,000.

The directors have reviewed the key assumptions adopted by the valuers and do not believe there has been a significant change in the assumptions at 30 June 2024. The directors believe the carrying amount of the land & buildings is not in excess of its recoverable amount.

Movements in Carrying Amounts

Movement is the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Buildings \$	Gaming \$	Plant \$	Total \$
Balance at the beginning of the year	13,648,609	2,025,360	2,784,679	18,458,648
Additions	3,142,306	765,866	392,104	4,300,276
Internal transfers	-	2	(2)	-
Disposals and assets written off	-	-	-	-
Depreciation expense	(302,996)	(445,881)	(239,611)	(988,488)
Carrying amount at the end of year	16,487,919	2,345,347	2,937,170	21,770,436

(b) INTANGIBLES

Gaming Entitlements at Cost	718,069	718,069
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Under the Gaming Machines Act 2002, a tradeable asset titled a gaming machine entitlement was created. Gaming machine entitlements are able to be sold to other Clubs within the state of New South Wales. The Licences have an indefinite useful life and are accordingly not amortised as they do not expire and under current government legislation there is no plan to remove such entitlements. As a result, poker machine entitlements are tested for impairment annually or more frequently if events or changes in circumstances indicate that might be impaired, and are carried at cost less accumulated impairment losses.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
NOTE 8: TRADE AND OTHER PAYABLES			
CURRENT			
Trade creditors and Accrued Charges		1,053,927	819,939
		<u>1,053,927</u>	<u>819,939</u>
NOTE 9: FINANCIAL LIABILITIES			
CURRENT			
Bank loan - Secured		-	99,186
Hire purchase liability - Secured	11	568,436	285,387
		<u>568,436</u>	<u>384,573</u>
NON-CURRENT			
Bank loan - Secured		2,900,000	2,900,235
Hire purchase liability -Secured	11	994,509	442,366
		<u>3,894,509</u>	<u>3,342,601</u>
Credit stand-by arrangements and loan facilities			
The Club has an interest only Commercial Loan facility of \$2,900,000 with a loan term of 3 years, effective 22/2/24 with an approved interest rate of 6.92%.			
The facility is secured by:			
First registered mortgage over real property located at 11-37 Alexandria Parade, Waitara NSW 2077.			
First registered equitable mortgage over whole of its assets and undertakings including uncalled capital.			
NOTE 10: EMPLOYEE ENTITLEMENTS			
CURRENT			
Employment benefits		624,532	609,371
NON-CURRENT			
Employment benefits		71,383	18,219
(a) Aggregate employee benefits liability		<u>695,915</u>	<u>627,590</u>
Superannuation commitments			
The Club contributes to various superannuation plan for employees.			
The funds provide benefits that represent the accumulation of contributions to employers, providing lump sum or annuity benefits upon retirement, death or disability.			
Contributions			
For the year 2024, the Club is under a legal obligation to contribute 11% of each employee's base salary to a superannuation fund. Details of contributions during the year are as follows:			
Employer contributions to the plans		449,171	363,856

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
NOTE 11: CAPITAL AND LEASING COMMITMENTS			
Hire purchase commitments			
Payable			
- not later than one year		673,147	328,494
- later than one year and not later than five years		1,086,139	472,019
Minimum hire purchase payments		1,759,287	800,513
Less future finance charges		(196,341)	(72,760)
Total hire purchase liability		<u>1,562,946</u>	<u>727,753</u>
Represented by:			
Current liability		568,436	285,387
Non-current liability		994,509	442,366
		<u>1,562,946</u>	<u>727,753</u>
General description of hire purchase arrangements:			
The weighted average interest rate implicit in the leases is 8%			
Capital Expenditure Commitments			
On 29 June 2023, the Club signed a contract with Tower Projects Pty for the construction of the garden area, new bar facilities, and new gaming room and terraces. The project was completed in 2024 year.			
Capital works contracted but not yet completed		<u>-</u>	<u>2,268,560</u>

NOTE 12: EVENTS AFTER THE REPORTING PERIOD

From 30 June 2024 to the date of this report, there has been no subsequent event that would have a material effect on the financial position of the company except as disclosed in these financial statements.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

Note	2024 \$	2023 \$
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NOTE 13: KEY MANAGEMENT PERSONNEL DISCLOSURES

The following were key management personnel of the Company at any time during the reporting period, and unless otherwise indicated were directors for the entire period:

Non-executive directors

Brian Fulmer (President)
Peter O'Brien
Mike Mercer
Ian Jordison
Michelle Kelly
Stephen Loccisano
Peter Daly

Transactions with key management personnel

Ian Jordison received \$12,462 (2023: \$16,563) for providing staff uniforms to the Club Ltd during the year in normal course of business.

- Unless otherwise stated, transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

- There were no other transactions with any of the directors during the year. They do however receive reimbursement of miscellaneous expenses contained in resolutions one and two of the previous year's AGM dated 26 November 2023.

The key management personnel compensations included in "Employee Benefits Expense" as follows:

Key management compensation	382,788	346,074
	<u>382,788</u>	<u>346,074</u>

Apart from the details disclosed in this note, no director has entered into a material contract with the Company or the Company since the end of the previous financial year and there were no material contracts involving directors' interests existing at year-end.

NOTE 14 - OTHER RELATED PARTY TRANSACTIONS

From time to time, directors of the Company, or their director-related entities, may purchase goods from the company. These purchases are on the same terms and conditions as those entered into by other Company employees or customers and are trivial or domestic in nature.

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
NOTE 15: CASH AND CASH EQUIVALENTS			
(a) Reconciliation of cash			
Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:			
Cash on hand		429,386	359,286
Cash at bank with financial institutions		514,897	2,825,734
		944,283	3,185,020

NOTE 16: INCOME TAX EXPENSE

Current tax expense(income)		-	-
Deferred tax expense(income)		-	-
Total tax expense		-	-

Numerical reconciliation between tax expense and pre-tax accounting profit

The Income Tax Assessment Act 1997 (amended) provides that under the concept of mutuality, Clubs are only liable for income derived from non-members and other specifically assessable activities.

The prima facie tax on profit before income tax		18,343	227,543
Non assessable income		(15,586)	(10,931)
Non allowable deductions		150,353	137,245
Adjustment under the concept of mutuality		(153,110)	(353,857)
Tax (expense)/income		-	-

The Club unused tax losses for the year ended 30/6/2024 amounting to \$3,863,734.

NOTE 17: AUDITOR'S REMUNERATION

Auditing the financial statements		29,000	28,000
Taxation services		4,500	4,500

NOTE 18: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Estimates of the potential financial effect of contingent liabilities that may become payable

Contingent liabilities		-	-
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NOTE 19: MEMBERS' GUARANTEE

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 30 June 2024 the number of members was 14,051 (2023: 12,437) and the amount that could be called up in the event of a winding up of the company is \$28,102 (2023: \$24,874).

NOTE 20: COMPANY DETAILS

The registered office of the company is:
Asquith Rugby League Club Limited
11-37 Alexandria Parade
Waitara NSW 2077

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**DIRECTORS' DECLARATION**

In accordance with a resolution of the directors of Asquith Rugby League Club Ltd, the directors of the entity declare that:

1. The financial statements and notes, satisfy the requirements of the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards - Simplified Disclosures (SD) applicable
 - (b) give a true and fair view of the financial position of the company as at 30 June 2024 and of the performance for the financial year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Brian Fulmer (President)

Dated: 18/09/2024

ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**INDEPENDENT AUDITOR'S REPORT**
TO THE MEMBERS OF ASQUITH RUGBY LEAGUE CLUB LTD**Report on the Audit of the Financial Report****Opinion**

We have audited the financial report of Asquith Rugby League Club Ltd (the company), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Asquith Rugby League Club Ltd is in accordance with the Corporations Act 2001 including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia.

We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the entity's annual report for the year ended 30 June 2024, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the entity to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the entity audit. We remain solely responsible for our audit opinion.
- We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Conroy Audit & Advisory
Chartered Accountants



David Conroy
Principal

Dated: 18/09/2024



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ASQUITH RUGBY LEAGUE CLUB LTD
A.B.N. 31 000 610 542**DISCLOSURE REQUIREMENTS UNDER S 41E OF THE REGISTERED CLUBS ACT 1976****Core and Non - Core Property**

Section 41E of the registered clubs act 1976 requires the club to disclose its core and non-core property, as defined, in the annual report.

The following properties are Core Properties of the Club:

The Club's defined trading premises situated at 11-35 Alexandria Parade, Waitara NSW 2077 Australia.

The following properties are Non - Core Properties of the Club:

37 Alexandria Parade, Waitara NSW 2077 Australia.

Notes to Members

1. Section 41E (5) of the Registered Clubs Act requires the Annual Report to specify the Club's Core and Non-Core Properties as at the end of the financial year to which the report related to.
2. Core Property is any real Property owned or occupied by the Club that comprises:
 - (a) the defined premises of the Club; Or
 - (b) any facility provided by the Club for use of its members and their guests; Or
 - (c) any other property declared by a resolution passed by a majority of the members present at a general meeting of ordinary members of the Club to be Core Property of the Club.
3. Non-Core Property is any other property (other than that referred to above as Core Property) and any property which is declared by the members at a general meeting of ordinary members of the Club not to be Core Property.
4. The significance of the distinction between Core Property and Non-Core Property is that the Club cannot dispose of any Core Property unless;
 - (a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and
 - (b) the disposal has been approved at a general meeting of the ordinary members of the Club at which a majority of the votes cast supported the approval; and
 - (c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

YOUR CLUB AND THE COMMUNITY

Magpies Waitara plays a vitally important role in the community providing support to a multitude of organisations through the Club GRANTS Scheme, charitable and sporting organisations within our district both financially and in-kind donations totaling **\$393,844** this financial year.

A list of benefactors is detailed below:

Asquith Magpies Cricket Club	Hornsby Ku-ring-gai Stroke Recovery Club	PCYC Hornsby Ku-ring-gai
Asquith Magpies Ladies Social Golf Club	Hornsby Ku-ring-gai Support RFS Brigade	Probus South Pacific
Asquith Magpies Men's Social Golf Club	Hornsby Ku-ring-gai Women's Shelter	Prouille Primary School P&F
Asquith Magpies Netball Club	Hornsby Ladies Probus Club	Rainbow Club Australia
Asquith Magpies Rugby League Football Club	Hornsby Relay for Life	Rock & Soul Choir
Asquith Football Club	Hornsby Rugby Club	Rotary Club of Hornsby District
Asquith Mixed Probus Club	Hornsby Rural Fire Brigade	Rotary Club of Wahroonga
Asquith Public School Trivia Night	Hornsby South Public School	Rotary District 9685 – RYLA Dinner
Asquith View Club	Hornsby Touch Association	St Bernards Primary School Berowra
Assistance Dogs Australia	Hornsby Woodworking Men's Shed	St Edmunds College
Berowra District Mixed Probus Club	Indian Seniors Group Hornsby Inc	StreetWork Australia
Bobbin Head Cycle Classic	KU St Ives Barra Pre-school	Sussudio Big Band
Boutique Music Theatre Open Mic	Ku-ring-gai Bush Fire Bridage	The Dish of St John's Wahroonga
Cancer Council Biggest Morning Tea	KYDS	The Hornsby Singing Eisteddfod
Cancer Patients Foundation	LinkedIn Local Hornsby	The Lions Club of Hornsby
Community Pitch	Lions Club of Hornsby Inc	The Mens Table
Dance for Parkinson's Australia	Lymphoedema Support Group NSW	The Northcott Society
District 90 Toastmasters	Men's Kitchen Association Limited	The Probus Club of Hornsby Inc
Dom's Place	Mentoring Men	The Rotary Club of Ryde
DrillDance New South Wales	Mount Colah Mixed Probus Club Inc	The Shepherd Centre - For Deaf Children
Epilepsy Action Australia	Mt Ku-ring-gai Public School	Thornleigh Baseball
Fair Fight Foundation Ltd	Mt Ku-ring-gai Public School P&C	Thornleigh Cricket Club
Family of League Foundation	Normanhurst Eagles Football Club	Thornleigh Mixed Probus Club
Gordon Junior Rugby Club	Normanhurst Public School	Thornleigh Thunder FC Trivia Night
Hornsby & District TPI Social & Welfare Club	Normanhurst Public School P&C	Thornleigh West Public School P&C Spring Fair
Hornsby After Dark	Normanwest West Public School Family Fun Day	Vision Australia
Hornsby Berowra Men's Shed	North Shore Mums Smiles 2U	Wahroonga Netball Club
Hornsby District Little Athletics Club	North Sydney Bears	Wahroonga Probus Club
Hornsby District PSSA	North Sydney District Junior Rugby League	Wahroonga Softball Club
Hornsby Golden Oldies Rugby Union	North Sydney District Rugby League Referees Association	Wahroonga Tigers Rugby Club Black & Gold Ball
Hornsby Heights Football Club	Northside CALD Carers Network	Waitara Public School
Hornsby Junior Rugby Union Club	NSW GOALBALL	Warrawee Public School
Hornsby Ku-ring-gai Community Transport	NSWJA Hornsby Branch	Westleigh Rural Fire Brigade
Hornsby Ku-ring-gai Parkinson's Association	OLOR Family Fair	Wideview Public School
Hornsby Ku-ring-gai Sailing Club	Parkinson's NSW Hornsby & Hills Support Group	Women's Justice Network
Hornsby Ku-ring-gai Spiders Basketball		World Festival of Magic
Hornsby Ku-ring-gai Stroke Club		Youthsafe

ASQUITH MAGPIES CRICKET CLUB

The Asquith Magpies Cricket Club had 2 Senior teams in B2 Grade, D Grade, 4 Junior teams, Woolworths Cricket Blast program and we continued hosting the Northern Hub Girls Only Woolworths Blast program with Berowra, Hornsby, Mt Colah Cricket Clubs to promote Girls Cricket.

T20

The Cricket season started with the Cricket Club playing in the pre-season T20 competition on Saturday 9th September 2023 at Headon Park. We won both our qualifying matches to advance to the semi-finals. Unfortunately, luck was not on our side and we missed out on reaching the Grand Final. The team played with great enthusiasm and followed the Asquith Magpies playing ethos.

A few stand-out bowling achievements were had by Peter Daly (2 wickets for 4 runs from 2 overs) and Pankaj Mohanty (5 wickets for 13 runs from 4 overs). In the semi-final a stand-out batting performance was had by Carl Schokman who hit 47 runs from 28 balls. We look forward to next season's T20 competition.

B2 Grade

The season had many ups and downs with the side starting the season in B grade before being moved down to B2 for the remainder of the season. One highlight was Michael Hall being selected as captain of the Port Jackson over 55's representative side which saw Michael to go on win the NSW State Championships in October on the Central Coast. The season saw a lot of new players to the club, and it didn't take long for the team to enjoy each other's company each Saturday despite the lack of success on the field. The season was also interrupted with some games either being washed out and off due to the heat which went against us given we were in good position in those weather affected games. Although the season wasn't a success with results the success was evident each week with the boys turning up and giving their all for their teammates.

The award winners for Best batter were Adam Roberts, Best bowler was Michael Hall and the fielding award went to Adam Roberts.

D Grade

The mighty D Grade side had a fantastic season, becoming experts at limited-overs cricket in the process, winning all but one of the limited-overs game during the season. Across the first 12 rounds we were sitting in 4th, requiring us to win the last two games to guarantee the first finals berth in 7 years. However, this was not to be, as we were not able to translate our limited-overs skills into to the two-day format across the season, which cost us in those games. We failed for the second year in a row to make the finals on the last day of the season.

There were some standout performers throughout the season, highlighted by Devang Dangar who took out both our players player award and the Jim Brannigan Club Champion Award for the best performer at the club for the season. We look forward to another great season in 2024/2025 where we will continue to work towards playing finals cricket again.

Juniors

Whilst we couldn't replicate last season with a team making the final, all 4 of our junior teams presented themselves well in true Magpie spirit for the season.

There were 6 boys selected for representative teams. Congratulations to the following Junior Rep Players:

Josef Stransky	U13 Creak Shield
Noah Daly	U12 Cawsey Shield
William Fitzgerald	U12 Foster Shield
Edward Ottawa	U12 Foster Shield
Liam Daly	U11 IDCA Colin Cooper Cup
Reyansh Srikant	U11 IDCA Colin Cooper Cup

Grass Roots

The Woolworths Cricket Blast program had 13 Boys & 1 Girl at Parklands Oval. The Cricket Club also hosted the Girls Only Woolworths Blast program with Berowra, Hornsby Mt Colah clubs with a total of 18 girls participating at Parklands Oval on Friday evenings. Both programs have been a great success as the children always have a great time learning the basic skills of cricket whilst having a lot of fun.

On behalf of the Cricket committee and Cricket Club, I want to thank Board of Directors and Magpies Waitara for their continued support.



Jose Da Silva

Secretary



ASQUITH MAGPIES LADIES SOCIAL GOLF CLUB

We have had another successful year with Asquith Magpies Ladies Social Golf. Games were held at various courses on the North Shore; Turramurra, Castle Cove, Warringah, Palm Beach and Shortees at Terrey Hills. We play on Sunday's, once a month and usually don't play if it's yucky weather, so we're not real golfers! After the game, we get together and have lunch. It's a very social affair.

Our annual trip away was to Horizons at Nelson Bay over a weekend in October. We played two rounds of Golf. On the Saturday, we play an individual competition, then on the Sunday, we play Ambrose which is a team's event. Sometimes Saturday night has been too much for some of the players!

I'm not allowed to report on what happened on Saturday night, because what happens on the trip away stays on the trip away. A fantastic and enjoyable weekend away. Thank you for everybody who contributed.

The AGM was held on Friday, 2 February at Magpie's Waitara. We had a good roll up and lots of fun. As there were no elections, we played some challenging games. Magpies catered a healthy spread and there were a few wines to drink.

The captain's trophy for Most Consistent player went to our Captain, Christine Appleby 126 points, runners up was Anne Barends 122 points, and third was Judy Flaxman with 108 points.

Best attendance was Christine and Anne with 55 points.

Eclectic, best nine holes over the year at Turramurra, went to Anne with 29 Stableford points, runners up Christine Appleby 28 and Charmaine Davey.

Best Stableford points scored over the year at Turramurra was Robyn Randall with a massive 26! Prize donated by an ex-member and was a new category this year.

The Most pars was shared between Judy Flaxman and Suzanne Myers with 21. It pays to play at Shortees, Terrey Hills.

Most birdies Karen Witts and runners up were Anne Barends and Karin Watts.

Most gobblers Kerrie Loomes and runners up were Aileen Pollard and Karin Watts.

Best card keeper was Michelle Wigglesworth and the Lucky door prize went to Robyn Randall.

Thank you to Nicki Tofler-Baxter for the photos.

If you're looking for some fun, with some wonderful ladies, think about joining our club! We only play nine holes, so it's not a whole day commitment. Many thanks to all the people who work behind-the-scenes to make our games successful.

Our members must be a member of Magpies Waitara to be able to play and we would like to thank them for their continued support of our Club.

Suzanne Myers Handicapper



ASQUITH MAGPIES MEN'S SOCIAL GOLF CLUB

Over the 23-24 period, we have continued with our golfing programme of playing once a month at various courses around Sydney and the Central Coast.

Our averaged numbers have been a little down on previous years with an average of twenty players attending each game. New members are always welcome and further information on our golfing calendar can be obtained at reception at Magpies Waitara.

This year we played five games at Asquith Golf Club with other games being held at Carnarvon, Gosford, Massey Park, Bayview and Liverpool. Our 2023 Club Championships were played over three rounds at Bankstown, Asquith and Stonecutters Ridge.

2023 Winners of our Club Championships were:

A grade and Scratch Champion - Anthony Best

B grade (Les Bavaro Memorial Trophy) - Russell Borton.

C grade (Philip Murray Memorial) - Garry Jordison

Most consistent Golfer over 12 months (The Trevor and Ray Harris Memorial Trophy) was won by Anthony Best

At the time of writing our 2024 Championships are about to commence this year being played at our upcoming games at Asquith, Richmond and Muirfield

A good time is always had by all on our annual weekend trip away with our last trip being to Nelson Bay where we played games at Nelson Bay and the Dunes. This year we are about to embark on our trip to Narooma and Batemans Bay where I am sure once again some good golf will be played along with a few quiet refreshments being had by those on the trip.

I would like to thank our monthly sponsors, E J Fretus and Sons, Wayne Clements Brick and Block Laying, Garry Jordison Lawn and Garden Maintenance, Sam Lossano - Impress Facilities, Graeme Frankel - Mt Kuring-Gai Village Butchery, Andrew Jespersen - Newk Tennis, Michael Fraser - Walker and Fraser Industrial and our major sponsor for over fifty years Magpies Waitara.

I also would like to thank all our committee members for their contributions throughout the year along with all members who put their hand up to conduct our Saturday evening raffle at Magpies. The money raised allows us to subsidise the cost of our games along with our bus trips and other lunches and functions conducted throughout the year for our members and their partners.

Once again new members are always welcome, and in closing, on behalf of our members I would like to wish everyone a happy and safe Christmas and prosperous 2025.

Peter Jordison
Captain

ASQUITH MAGPIES NETBALL CLUB

Thank you to all our Players, Coaches, and Managers for a very successful year of netball.

Asquith Magpies Netball Club had 4 teams this year, which was made up of all Senior teams: A1, 2 B3 teams and Cadet 3. Three of our teams made it to the final series, with 1 in the Grand Final. Our A1 and one B3 team made it to the Semi Finals. Our Cadet 3 team played the grand final on the 14th and lost by 5 points, which was a nail-biting game.

HDNA held fundraising days for Pink Weekend for Breast Cancer and Crazy Hair & Sock Weekend for Childhood Cancer. These are great causes, and it is so fulfilling to know that we all play a part in raising money for them.

Unfortunately, as we have had only 4 teams it was harder to borrow this year, especially for the Cadets who are the youngest and were not able to borrow from anyone. The Cadets have been absolutely great for letting the B3 teams borrow their players especially as it is a big jump up from Cadet 3 to B3 and everyone who played up played very well and held themselves well as well.

We have had 2 of our umpires receive their C badges this year, which is an incredible and exciting achievement.

I would like to thank-you to all our Coaches and Managers for everything you have done throughout the season. Without you our teams would not have the support for their training and games. Thank you to everyone that came to cheer on each game every week.

Thank you also to the team at Magpies Waitara for your support that we receive during the year. We appreciate everything that you do for our netball community.

Cassidy Martin
President

ASQUITH MAGPIES RUGBY LEAGUE FOOTBALL CLUB

It's only seems like yesterday that we were planning our first round of footy and here we are writing our end of year review!

It's always fun to look back at the season that was, to see how much we really achieved, and through highs and lows just how much fun it really was. Over 300 registered players spread across 17 teams.

We battled early with weather in two extremes with training and trials being affected by swelting heat and then having grounds closed because of rain. This would be an ongoing throughout the year, with some of our competitions shortened due to numerous wash outs. Where possible we worked hard to keep grounds open, and our keep play happening.

As a club we always look at ways of improving training, skills development and game day experience and this year was no different. We continued our pre-season High Performance sessions, that have probably already started for next season by the time you're reading this. Our senior players also gave back to some of our junior teams by becoming coaches or offering their expertise in different sessions. Added to that we were very lucky to have guest coaching appearances by our very own Asquith junior and now Australian Wallaby Billy Pollard, along with Mark Nawaqanitawase who gave their knowledge and expertise to take training and playing to the next level.

One thing no club can compete with is the Magpies game day experience, and whilst imitation is the greatest form of flattery, it all only pales in comparison to what is experienced at Storey Park.

This year we introduced Andre "the Giant" Magpie. This has been a "HUGE" success with not only our own players but all teams that come to play at Storey Park. It has added to the carnival experience that happens every time we play at Storey Park and has gained the attention of the locals who often come to get photos with it, and then stay to enjoy the football.

Our game day experience wouldn't be possible without the tireless efforts of our volunteers, some of our regulars are there from set up to pack up, either working the BBQ, in the Canteen or managing,

training or coaching their own teams in between. We also gained quite a few new helpers that did their bit before, after or in between and every single one of them was invaluable to the team. It takes a community to run a club, and we feel very lucky to have such a great community/family behind us.

Off the field our Magpies always do us proud, and this year was no different. Every year we have had a Magpies presence at the Dawn Service in Hornsby and each year it grows. It is a special event to be a part of and to have so many young and older members turn up to show their respect is a credit to them all. Our Senior players continue their work with NSW Health and the Grandstand program which draws attention to domestic Violence and helps educate the players and the community about the signs of domestic violence and how to help those involved, as well as how to monitor their own and others behaviour in everyday life situations, attending Magpies Waitara for a seminar and work shop.

On the field we participated in the #RESPECT round which teaches players and parents alike the importance of correct behaviours on and off the field, we celebrated Indigenous and the Women in league rounds both which embrace the culture, the players, the officials and the inclusiveness of our great sport.

The Club also got to be part of our very own Keiran Foran's 300 games with the Gold Coast Titans getting videos from our players to play for him on his special day.

Throughout the year North Sydney Bears gave our players access to play and train at North Sydney Oval, which was a great experience for all, which culminated in the end to what was a tremendous Grand Final day on the hallowed turf of Bear Park.

This year many of our Juniors got to represent the Bears in the Development programs helping them become better players for themselves and the club. We were very lucky to host the 13, 14 and 15 development games vs the Wests Tigers over the holiday break, which was a great way to showcase Storey Park and our great volunteers giving us another game for those not on holidays to attend.

ASQUITH MAGPIES RUGBY LEAGUE FOOTBALL CLUB (CONTINUED)

We hosted many extra events this year at Storey Park, most notably U14's girls tackle and U10's Gala Day. Both days provided the teams the full Asquith Magpies game day experience and the faces of the kids and parents alike from all teams makes it all worthwhile.

The success of our Women's program over the years meant that many of our players were successful enough in reaching higher levels of women's tackle football, which is an amazing achievement for them. We unfortunately then did not have enough female player in the open age group to enter a team in 2024. We will continue to build and grow our junior girls to also get to this level, and this season we fielded 3 x Tag sides U12's, U14's and U16's plus 2 tackle sides U14 and U16. All teams have been competitive this year and we have big plans for our Women's program next season as we continue to build on a solid base of our own local talent as we have done for over the past five years.

Competition wise we had a very successful season as well, our U12 tag, U12 Bronze, U14 Tag and U16 Tag made the semi-finals. The U14 Gold finishing 2nd and A Grade Gold finishing 3rd making it through to the Preliminary Finals. The U13 Silver and A Grade Bronze were both Minor Premiers and made it to the Grand Final. Unfortunately, no silverware this year but all teams are building to a bigger and better season next year.

All of this would not be possible without our wonderful sponsors Magpies Waitara, Jim and Harry's, Arcs and Sparcs, Nicholson Plumbing, EKIM Brewery, Unique Tinting, Carioti MMA, Witham's Coffee, Spec Savers Hornsby, Fretus Waste, Tender Gourmet Butchery, Coochie Lawn Service, Bakers Delight Berowra, Solid Scapes, Ram Bins, Pharmacy 4 less, Mister Cuts, Pol Com, 5 Star Real Estate, Advance Tyres and More Waitara, Bite Me Bake House, SureFire Services, Agile Recruitment and The Grand Stand.

We will continue to promote and support the people that support our club, without their support we wouldn't be able to keep our regos at below cost, give our kids the best playing and training gear possible and continue to give everyone the best game day experience we can.

Mick Tickner
President





CLUB POLICIES

Privacy Policy

The Privacy Act is for the purpose of handling personal information. Full version is available on the club's website.

Responsible Service of Alcohol

REGISTERED CLUBS ACT 1976 Section 44B
Responsible Service Policy is available from the club's website and main bar area.

Gaming Policy

Adopted from Clubsafe Code of Practice
"Responsible Conduct of Gambling Best Practice Guidelines" Policy is available from the club's website and gaming area.

Smoking Policy

In accordance with regulations gazetted by the NSW Government, the Board of Asquith Rugby League Club Limited has determined that smoking will only be permitted in certain areas of the Club. For more information visit:
www.magpieswaitara.com.au

DRESS POLICY

We expect our members and guests to be clean, neat & tidy and respectably dressed at all times. Bad Language, Offensive, Riotous or Intoxicated Behaviour will not be tolerated.

The Following is NOT PERMITTED -
Dirty & untidy clothing, Clothing with offensive material, Slashed, ripped or frayed clothing unless it is part of the design, Tradie workwear after 7pm, Bare Feet, Damaged or Dirty Footwear, Swimwear or Outlaw Motorcycle Gang attire

The following is permitted -
Neat Work Dress, Designer Tank Tops & Singlets, Shorts and pants, Active Wear, Track Suits, Clean Jerseys, Shoes Without Socks, Dress Sandals/Thongs and Caps and beanies (The Garden & other outdoor areas only)

The Dress Code applies to all genders and management's decision shall be final in all matters relating to dress and behaviour.

CLUB TRADING HOURS

Daily 10am – 2am

Please note trading hours may vary on public holidays and Christmas/New Year period, check our website for details.

MEMBERSHIP CARDS

Members, Please Note! Membership cards must be carried at all times and must be produced to gain entry to the Club, and to obtain discounts. Please do not be offended when you are asked by our staff to sight your card as they are only carrying out their legal duty.

Andrew Veldon
Chief Executive Officer

MEMBERS BONUS POINTS REWARDS SYSTEM

Swipe your member card to
EARN & REDEEM BONUS POINTS

Through the Reward Redemption
Centre in the Foyer

At any Point of Sale throughout
the club

Whilst playing Poker Machines



**Thank you for being a loyal member of Magpies Waitara.
We are proud to reward you with our BONUS POINTS system.**

Points will expire on June 30 each year at the close of trade.

MEMBERS PLEASE NOTE


Legislation now allows for Asquith Rugby League Club Annual Report to be available on the website at www.magpieswaitara.com.au or by request at Club Reception 02 9487 1066




MAGPIES

W A I T A R A

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