



ASQUITH RUGBY LEAGUE CLUB LTD  
ABN 31 000 610 542

# 55TH ANNUAL REPORT 2022 - 2023



# NOTICE OF ANNUAL GENERAL MEETING

## ASQUITH RUGBY LEAGUE CLUB LIMITED

### ACN 000 610 542

**NOTICE IS GIVEN** that the 2023 Annual General Meeting of Asquith Rugby League Club Ltd ACN 000 610 542 (**Club**) will be held at:

Location: 11 - 37 Alexandria Parade Waitara NSW 2077

Date: Sunday, 26 November 2023

Time: 10.30am

#### Business

- 1 To confirm the Minutes of the previous Annual General Meeting.
- 2 To receive and consider the President's Report.
- 3 To receive and consider the CEO's Report.
- 4 To receive and consider the Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2023.
- 5 To consider and, if thought fit, to pass Ordinary Resolution 1 regarding Directors' benefits.
- 6 To consider and, if thought fit, to pass Ordinary Resolution 2 regarding professional and educational development.
- 7 To consider and, if thought fit, to pass Ordinary Resolution 3 regarding any contribution by the Club to the wake of a deceased Club member.
- 8 To consider and, if thought fit, to pass each of Life Membership Resolutions 1-4 to elect Ian Jordison, Chris Caddey, Michael Mercer and Michelle Kelly as Life members of the Club.
- 9 To notify members of each expression of interest in an amalgamation and unsolicited merger offer that the Club has received from another club within the prior 12 months (if any).
- 10 To conduct the biennial election of the Board (if required under the Club's Constitution) and declare the results of the election.
- 11 Any other business of which notice has been duly given.

#### NOTES:

Members can view and download the Club's Annual Report for the financial year ending 30 June 2023 on the Club's website [www.magpieswaitara.com.au](http://www.magpieswaitara.com.au) by clicking on 'Publications'. The Club will send a copy of the Annual Report by email or post to any Full Member who makes a written request to the CEO.

#### ORDINARY RESOLUTIONS

##### Ordinary Resolution 1

That pursuant to the *Registered Clubs Act 1976* (NSW):

- 1 The members hereby approve and agree to the reasonable expenditure by the Club until the next Annual General Meeting of the Club for the following activities:
  - (a) the reasonable cost of a meal and beverage for each Director immediately before or immediately after a Board or committee meeting on the day of that meeting when that meeting corresponds with a normal meal time;
  - (b) reasonable expenses incurred by Directors in travelling to and from Directors' meetings or other duly constituted committee meetings as approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure;
  - (c) reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests to the Club and other promotional activities performed by Directors, provided the expenses incurred are approved by the Board before payment is made on production of invoices, receipts or other proper documentary evidence of such expenditure;
  - (d) the provision of blazers and associated apparel for the use of Directors in representing the Club;
  - (e) the provision of marked car parking spaces for the use of Directors and other officers of the Club;
  - (f) reasonable costs of the Directors and their partners attending the annual dinner and other functions as approved by the Board; and
  - (g) the reasonable cost of each Director receiving a Christmas hamper provided that the value of such hamper is not more than \$400.00 per Director.

- 2 The members acknowledge that the benefits in paragraph 1 above are not available to members generally but only for those who are Directors of the Club and those persons who are directly involved in the above activities.

### **Explanatory Notes – Ordinary Resolution 1**

- 1 Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
- 2 If Ordinary Resolution 1 is passed, the members approve reasonable expenditure by the Club until the next Annual General Meeting, in relation to duties performed by the Club's Directors and other persons such as committee members.

### **Ordinary Resolution 2**

That pursuant to the *Registered Clubs Act 1976* (NSW):

- 1 The members hereby approve and agree to the reasonable expenditure by the Club for professional development and educational activities until the next Annual General Meeting of the Club, being:
  - (a) the reasonable cost of Directors and their partners, and management employees approved by the Board and their partners, attending the ClubsNSW Annual General Meeting and the Leagues Clubs Australia Annual General Meeting;
  - (b) the reasonable cost of Directors and management employees approved by the Board attending seminars, lectures, trade displays, organised study tours, fact finding tours and other similar events as may be determined by the Board from time to time, provided that the attendances are approved by the Board as being necessary for the benefit of the Club; and
  - (c) the reasonable cost of Directors and their partners and management employees, where appropriate, attending other registered clubs, hospitality and gaming venues for the purpose of viewing and assessing their facilities and methods of operation, provided such attendances are approved by the Board as being necessary for the benefit of the Club.
- 2 The members acknowledge that the benefits in paragraph 1 above are not available to members generally but only for those who are Directors and those persons who are directly involved in the above activities.

### **Explanatory Notes – Ordinary Resolution 2**

- 1 Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
- 2 If Ordinary Resolution 2 is passed, the members approve reasonable expenditure by the Club until the next Annual General Meeting for Directors and other relevant persons to participate in the listed professional development and education activities. This expenditure is considered necessary to keep the Club up to date with current trends and developments which may have a significant bearing on the Club's operations and the way in which the Club conducts its business, and, for the Club to play its role in the industry and community.

### **Ordinary Resolution 3**

That the members hereby:

- 1 Approve and agree to the reasonable expenditure by the Club with respect to the holding of wakes for deceased members of the Club on the following basis:
  - (a) The Club shall make a reasonable contribution to the holding of a wake for deceased Life Members, and current and past Directors of the Club.
  - (b) The contribution shall be in the form of room hire, refreshments and food.
  - (c) The wake must be held at the Club premises.
  - (d) The contribution to the wake shall be determined by the CEO taking into account the number of persons attending, length of membership and the contribution to the Club by the member.
  - (e) The CEO shall also be authorised to have the discretion to make a contribution on behalf of the Club to a wake held at the Club for a member who does not qualify under paragraph (a) herein, where the CEO considers it appropriate in the circumstances.
  - (f) Where the Club makes a contribution to the wake of a deceased member, the family (or relevant person organising the wake) shall be advised of the amount of the contribution prior to the holding of the wake.

- 2 Acknowledge that the benefit in paragraph 1 above is not available to members generally but only to those persons who qualify in accordance with the requirements of paragraph 1 above.

### **Explanatory Notes – Ordinary Resolution 3**

- 1 Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
- 2 If Ordinary Resolution 3 is passed, it will authorise the Club to make a contribution to the wake of a deceased member in certain circumstances, by providing room hire and refreshments/food.

## **LIFE MEMBERSHIP RESOLUTIONS**

### **Life Membership Resolution 1**

That pursuant to Rule 25 of the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 (**Club**), Ian Jordison be elected as a Life member of the Club.

### **Explanatory Notes – Life Membership Resolution 1**

- 1 Under Rule 25(b) of the Club's Constitution, a General member who has rendered exceptional, unusual or distinguished service to the Club may be elected to Life membership.
- 2 To be carried, Life Membership Resolution 1 requires a vote (via ballot) in favour by at least a 75% majority of those members present and voting at the meeting. The Board recommends this resolution to the members in recognition of Ian's exceptional service to the Club.
- 3 Financial General members and Life members are entitled to vote on Life Membership Resolution 1.

### **Life Membership Resolution 2**

That pursuant to Rule 25 of the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 (**Club**), Chris Caddey be elected as a Life member of the Club.

### **Explanatory Notes – Life Membership Resolution 2**

- 1 Under Rule 25(b) of the Club's Constitution, a General member who has rendered exceptional, unusual or distinguished service to the Club may be elected to Life membership.
- 2 To be carried, Life Membership Resolution 2 requires a vote (via ballot) in favour by at least a 75% majority of those members present and voting at the meeting. The Board recommends this resolution to the members in recognition of Chris' exceptional service to the Club.
- 3 Financial General members and Life members are entitled to vote on Life Membership Resolution 2.

### **Life Membership Resolution 3**

That pursuant to Rule 25 of the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 (**Club**), Michael Mercer be elected as a Life member of the Club.

### **Explanatory Notes – Life Membership Resolution 3**

- 1 Under Rule 25(b) of the Club's Constitution, a General member who has rendered exceptional, unusual or distinguished service to the Club may be elected to Life membership.
- 2 To be carried, Life Membership Resolution 3 requires a vote (via ballot) in favour by at least a 75% majority of those members present and voting at the meeting. The Board recommends this resolution to the members in recognition of Michael's exceptional service to the Club.
- 3 Financial General members and Life members are entitled to vote on Life Membership Resolution 3.



### Life Membership Resolution 4

That pursuant to Rule 25 of the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 (**Club**), Michelle Kelly be elected as a Life member of the Club.

#### Explanatory Notes – Life Membership Resolution 4

- 1 Under Rule 25(b) of the Club's Constitution, a General member who has rendered exceptional, unusual or distinguished service to the Club may be elected to Life membership.
- 2 To be carried, Life Membership Resolution 4 requires a vote (via ballot) in favour by at least a 75% majority of those members present and voting at the meeting. The Board recommends this resolution to the members in recognition of Michelle's exceptional service to the Club.
- 3 Financial General members and Life members are entitled to vote on Life Membership Resolution 4.

#### General Notes for Members

- 1 To be passed, each Ordinary Resolution must receive votes in its favour from a simple majority of those members present and voting who, being eligible to do so, vote on the Ordinary Resolution.
- 2 To be passed, each Life Membership Resolution must receive votes in its favour by way of ballot from a three-quarters majority of those members who being eligible to do so, vote on the Life Membership Resolutions. Life members and financial General members are entitled to vote on the Life membership resolutions.
- 3 Life Members and financial General Members are entitled to vote on each Ordinary Resolution and each Special Resolution.
- 4 Members who are employees of the Club are not entitled to vote and proxy voting is prohibited under the Registered Clubs Act.
- 5 Members will be given a reasonable opportunity to speak and ask questions about each resolution at the Annual General Meeting.
- 6 A copy of the current Constitution is available to members on request from the Club's office.
- 7 Members are requested to address questions on matters to be considered at the Annual General Meeting to the CEO in writing at least 7 days before the Annual General Meeting, so that they can be addressed and drawn to the attention of the meeting as appropriate.

BY ORDER OF THE BOARD

**ANDREW VELDON**

**Company Secretary & Chief Executive Officer**

**20 September 2023**

# BOARD OF DIRECTORS 2022–2023



**Brian Fulmer**  
President



**Peter O'Brien**  
Vice-President



**Michael Mercer**  
Director



**Ian Jordison**  
Director



**Michelle Kelly**  
Director



**Stephen Loccisano**  
Director



**Peter Daly**  
Director

# LIFE MEMBERSHIP HONOUR ROLL

## ASQUITH RUGBY LEAGUE CLUB LIMITED

Graham Jordison \*

Jack Lawton \*

Kevin Moore \*

Bill Beattie Senior \*

John Duclos

Pat Stephen \*

Michael Ross

Warren Storey \*

Les Hewitt \*

Gary Hayes

Mick Cameron \*

Burt Schweikert \*

Bob Parsons \*

Dave Mathews \*

Jim Brannigan \*

Kevin Jones \*

Barry Jordison \*

Malcolm Jones \*

Michael Fleming \*

Alan Richardson \*

Harold Blinkhorn

Ken Giles \*

John Davis

Lyn Faulkner \*

John Pollard \*

Barbara Shelton

Peggy Blinkhorn \*

Fred Bingham \*

George Fretus

David Mills

Philip Murray \*

Martyn Heath

Peter O'Brien

Brian Fulmer

Mark Dowel

Paul Pollard

\*Denotes deceased

# LIFE MEMBERSHIP NOMINATION

The Club's Constitution provides for a General Member who has rendered exceptional, unusual or distinguished service for election as Life Member of the Club.

Nominations will require appropriate recommendation from the Board to be put to the members at the next available Annual General Meeting of Members requiring three quarters majority of those present and voting at the meeting.

Nominations forms must be completed and submitted to the Chief Executive Officer by 30th June in any given year.

Should you wish to nominate a person for the award, please contact the Chief Executive Officer who will provide appropriate nomination forms.

## **Chief Executive Officer**

For and on behalf of the Board of Directors.

## **VALE**

It is inevitable in the course of the year that some of our Members and their families will suffer the loss of their loved ones.

To those Members who have suffered a bereavement  
**OUR SINCERE CONDOLENCES AND DEEPEST SYMPATHY**



# PRESIDENT'S REPORT

Another great year for our club with much on the horizon that will see new facilities for our Members, the continuation of our support for our Asquith Magpies Sporting Clubs as well as continuing our support for the community in general.

Before I elaborate on the past financial year and what we have planned for the future, I firstly on behalf of the Board, Management and Staff would like to extend our condolences to those who have lost family or friends over the past year.

The Club has once again returned a fantastic profit of \$910,170, our fourth largest profit since the Club opened in 1979. This has allowed us to keep prices at a reasonable level, to build The Garden which will open during Summer and to continue the wonderful work we do in the local community supporting various groups with grants and sponsorships. As part of this we have also increased the number of sporting clubs we now sponsor which is a great thing in the community and in return our membership and people attending the club has increased significantly.

As for the future, by the time you read this report I envisage that The Garden will be well and truly nearing the final stages of completion. There are very few facilities within 15 kilometres of us that have an outdoor area such as what we will have for our members and their guests to enjoy.

We are considering other enhancements to The Garden such as knocking a hole in the wall of the old "curiosity shop" so as to provide an additional food option or even a food truck so that members have more choice. We are also looking at the roof area of

the club and what options are available to us so that we can create another revenue stream. Members will be kept informed as we continue along this journey of improvement.

From a financial perspective, not only have we had an excellent financial year, The Board and Management have continued to keep our debt at a low level compared to many other clubs which is allowing us to build The Garden without increasing the current facility we have with the Bank.

I want to congratulate our CEO Andrew Veldon and his management team on another successful year at Magpies Waitara and also thank the staff for their continued enthusiasm serving our Members.

It would be remiss of me not to mention the excellent contribution to the Club of my fellow Directors who continually give up their time as volunteers to ensure the success and direction of the Club and our members. They work within the Constitution and By-Laws and along with the

Management team and our financial consultant make decisions that provide the results we have seen today.

In closing, I want to thank the Members for entrusting me with the position of President and Chairman of the Board and I want to wish you all a Merry Christmas and safe and prosperous 2024.

**Brian Fulmer**  
President

# CHIEF EXECUTIVE OFFICER'S REPORT

On behalf of the Board, I present the Annual Report and Financial Accounts of the Company for the year ending 30 June 2023.

The Club incurred profit for the year of \$910,170 after depreciation, amortization and finance costs of \$965,008 compared to a profit in 2022 of \$608,223.

We're very excited to be opening later this year as its going to be a great space for members and guests to enjoy.

## **The Garden**

As I write my report, we are approaching the half-way mark of the build of our new development, The Garden. We're very excited to be opening later this year as its going to be a great space for members and guests to sit back, relax and enjoy the outdoor space.

The Garden will provide a casual experience with a sophisticated twist, where you can relax in one of our garden terraces, both undercover and outdoors whilst enjoying some live music on the weekends and live sport on the big screen. New menu offerings that are ideal to share with friends, along with a great new bar and selection of artisan beverages.

## **Members**

To the Members, thank you for your continued loyalty to Magpies Waitara. To those members who have lost loved ones, we offer our sincere condolences to you and your families during this difficult time.

## **Management/Staff**

To our hardworking Management and Staff, I would like to thank you for your loyalty and service to the Club. The past 12 months, the labour market has certainly improved and have been very fortunate to welcome many new staff which has eased a lot of pressure since my last report.

I would also like to congratulate our staff service recipients for this year – Michelle Rich, Susan Douglas and Garth Wilson 20 years, Charlotte Bridgeman 15 years and Stuart White 10 years. Together they combine for 85 years of service and I'm certainly very proud that we have so many long standing staff.

## **Asquith Magpies Sporting Clubs**

I would like to congratulate each of our sporting clubs (Rugby League, Cricket, Netball, Social Men's & Ladies Golf), their committees, and volunteers for their efforts over the past year as well as their sponsors. If you would like to know more about our sporting clubs, please see our website or contact Reception.

## **Community**

Magpies Waitara is very proud of our involvement within the local community, and we continue to build relationships with local organisations, charities, and sporting clubs working with over one hundred during this reporting period.

## **Board of Directors**

To the Board of Directors led by President Brian Fulmer & Vice-President Peter O'Brien, thank you for the support provided to our staff and me. The Board fulfil their roles in a voluntary capacity, and I thank them on behalf of our members for their time, effort and passion they put into these roles.

The Board remains committed to ensuring the Club continues to be viable and successful well into the future and achieve this by conducting regular strategic planning meetings and with the assistance of industry professionals.

Thank you to all for your support over the past year and I wish you and your families a safe and healthy festive season.

## **Andrew Veldon**

Chief Executive Officer

## OUR MANAGEMENT



**Andrew Veldon**  
Chief Executive Officer



**Greg Power**  
Club Accountant



**Garth Wilson**  
Head Chef



**Bibek Lamichhane**  
Sous Chef



**Ciara Cranney**  
Gaming Manager



**Jeff Remington**  
Duty Manager



**Tim Palmer**  
Duty Manager



**Alan Marshall**  
Duty Manager



**Declan Pucek**  
Duty Manager



**Slavko Illkiw**  
Duty Manager



**Michelle Rich**  
Events Co-ordinator



**Terry Guy**  
Maintenance Manager



# OUR STAFF





**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****TABLE OF CONTENTS**

|  |    |
|--|----|
| Director's Report  | 14 |
| Auditor's Independence Declaration                         | 17 |
| Statement of Profit or Loss and Other Comprehensive Income | 18 |
| Statement of Financial Position                            | 19 |
| Statement of Changes in Members' Funds                     | 20 |
| Statement of Cash Flows                                    | 21 |
| Notes to the Financial Statements                          | 22 |
| Director's Declaration                                     | 37 |
| Independent Auditor's Report                               | 38 |
| Disclosure requirements under the Registered Clubs Act     | 40 |

## ASQUITH RUGBY LEAGUE CLUB LTD

A.B.N. 31 000 610 542

### DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 June 2023.

All Directors have successfully completed the mandatory training courses established by Clubs NSW.

#### DIRECTORS

The names of the directors in office at any time during or since the end of the financial year are:

| Name and Qualifications | Experience and Special Responsibilities  |
|-------------------------|--|
| Brian Fulmer            | President - Appointed at AGM 29/11/15 - Director Appointed 24/11/13<br>Occupation - Company Director |
| Peter O'Brien           | Vice-President - Appointed 27/11/05<br>Occupation - Company Director                                 |
| Mike Mercer             | Director - Appointed 29/11/09<br>Occupation - IT Systems Support Manager                             |
| Ian Jordison            | Director - Appointed 28/07/10<br>Occupation - Self Employed  |
| Michelle Kelly          | Director - Appointed 27/11/11<br>Occupation - Nursing Administrator                                  |
| Stephen Loccisano       | Director - Appointed 29/11/15<br>Occupation - Company Director/Builder                               |
| Peter Daly              | Director - Appointed 23/1/22<br>Occupation - Compliance manager                                      |

#### MEETINGS OF DIRECTORS

During the financial year, 12 meetings of directors were held. Attendances were:

| Directors                | Directors' Meetings    |              |
|--------------------------|------------------------|--------------|
|                          | No. Eligible To Attend | No. Attended |
| Brian Fulmer (President) | 12                     | 11           |
| Peter O'Brien            | 12                     | 12           |
| Mike Mercer              | 12                     | 11           |
| Ian Jordison             | 12                     | 11           |
| Michelle Kelly           | 12                     | 11           |
| Stephen Loccisano        | 12                     | 10           |
| Peter Daly               | 12                     | 12           |

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

## PRINCIPAL ACTIVITY

The principal activity of the company during the financial year was to provide the facilities of a licensed club to the members and visitors and to promote sporting activities.

The club's short term objectives are to:

- i) provide members with great facilities and services.
- ii) encourage new membership.
- iii) remain financially viable to achieve the above objectives.

The club's long term objectives are to:

- i) establish and maintain membership and patronage that fosters the club's strategic plan; and
- ii) be sustainable and strive for continuous improvement so as to continually meet and exceed the standards members expect.

to achieve these objectives, the club has adopted the following strategies:

- i) the board strives to attract and retain quality management and staff, who provide high standards of service levels to the members. The board believes that attracting and retaining quality staff will assist with the success of the club in both the short and long term.
- ii) maintain rigorous control over the club's finances to ensure the club remains viable and is able to continually upgrade facilities for the benefit of members and encourage new membership.
- iii) the board is committed to meet consistent standards of governance, best practice and provide clear expectations of professional accountabilities and responsibilities to all members.

## PERFORMANCE MEASUREMENT AND KEY PERFORMANCE INDICATORS

**The financial performance of the club is measured against the budget set and benchmark data from the club industry:**

Some of the criteria reported on are:

Earnings before Interest Taxation Depreciation Amortisation Rent and Donations (EBITDARD)

Gross Profit Margins

Expense Ratios and Analysis

Cash Flow

**Non financial performance is assessed by a variety of measures including:**

Members' feedback

Staff turnover

Comparison with industry wide initiatives

Member research

The club is incorporated under the Corporations Act 2001 and is a club limited by guarantee. If the club is wound up, the constitution states that each member is required to contribute a maximum of \$2 towards meeting any outstanding obligations of the club. At 30 June 2023 the collective liability of members was \$24,874 (2022: \$26,174).



**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATION ACT 2001**

A copy of the Auditor's Independence Declaration follows this Directors Report.

Signed in accordance with a resolution of the Board of Directors:

**Director**

**Brian Fulmer (President)**

*Dated:* 20/09/2023

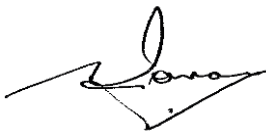


**ASQUITH RUGBY LEAGUE CLUB LTD  
A.B.N. 31 000 610 542****AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF ASQUITH RUGBY LEAGUE CLUB LTD**

In accordance with s 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Asquith Rugby League Club Ltd. As the lead audit partner for the audit of the financial report of Asquith Rugby League Club Ltd for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and  
2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

**Conroy** Audit & Advisory



David Conroy  
Principal

Date: 20/09/2023

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|  | NOTE | 2023<br>\$          | 2022<br>\$         |
|--|------|---------------------|--------------------|
| <b>Revenue</b>   |      |                     |                    |
| Sales revenue  |      | 4,592,636           | 2,618,209          |
| Gaming and other services  |      | 7,383,494           | 5,325,269          |
| Other revenue  |      | 149,507             | 521,144            |
| <b>Total revenue</b>   | 2    | <b>12,125,637</b>   | <b>8,464,622</b>   |
| <b>Expenses</b>  |      |                     |                    |
| Cost of sales  |      | (1,736,164)         | (976,456)          |
| Donations, subsidies and subscriptions                               |      | (235,080)           | (124,294)          |
| Employee benefits expense  |      | (3,305,731)         | (2,407,874)        |
| Marketing, promotional and sporting costs                            |      | (955,701)           | (582,256)          |
| Poker machine licenses and taxes                                     |      | (1,462,358)         | (1,048,090)        |
| Other expenses from ordinary activities                              |      | (2,555,425)         | (1,806,768)        |
|  |      | <b>(10,250,459)</b> | <b>(6,945,738)</b> |
| Earnings before depreciation, amortisation expense and finance costs |      | <b>1,875,178</b>    | <b>1,518,884</b>   |
| Depreciation and amortisation expense                                | 3    | (904,754)           | (835,291)          |
| Finance costs  | 3    | (60,254)            | (75,370)           |
| <b>Profit (Loss) before income tax expense</b>                       |      | <b>910,170</b>      | <b>608,223</b>     |
| Income tax expense   | 16   | -                   | -                  |
| <b>Net Profit (Loss) after income tax expense</b>                    |      | <b>910,170</b>      | <b>608,223</b>     |
| Other Comprehensive Income   |      | -                   | -                  |
| <b>Total Comprehensive Income (Loss) for the Year</b>                |      | <b>910,170</b>      | <b>608,223</b>     |

The statement of Profit or Loss and other comprehensive income should be read in conjunction with the accompanying notes

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

|                                      |    | <b>2023</b>       | <b>2022</b>       |
|--------------------------------------|----|-------------------|-------------------|
|                                      |    | <b>\$</b>         | <b>\$</b>         |
| <b>CURRENT ASSETS</b>                |    |                   |                   |
| Cash and cash equivalents            | 15 | 3,185,020         | 2,514,069         |
| Trade and other receivables          | 4  | -                 | -                 |
| Inventories                          | 5  | 69,458            | 75,970            |
| Other                                | 6  | 194,584           | 169,762           |
| <b>TOTAL CURRENT ASSETS</b>          |    | <b>3,449,062</b>  | <b>2,759,801</b>  |
| <b>NON CURRENT ASSETS</b>            |    |                   |                   |
| Property, Plant and Equipment        | 7  | 18,458,648        | 18,226,222        |
| Intangibles                          | 7  | 718,069           | 718,069           |
| <b>TOTAL NON-CURRENT ASSETS</b>      |    | <b>19,176,717</b> | <b>18,944,291</b> |
| <b>TOTAL ASSETS</b>                  |    | <b>22,625,779</b> | <b>21,704,092</b> |
| <b>CURRENT LIABILITIES</b>           |    |                   |                   |
| Trade and other payables             | 8  | 819,939           | 1,017,433         |
| Financial liabilities                | 9  | 384,573           | 491,050           |
| Employee entitlements                | 10 | 609,371           | 531,708           |
| <b>TOTAL CURRENT LIABILITIES</b>     |    | <b>1,813,883</b>  | <b>2,040,191</b>  |
| <b>NON CURRENT LIABILITIES</b>       |    |                   |                   |
| Financial liabilities                | 9  | 3,342,601         | 3,096,846         |
| Long term employee entitlements      | 10 | 18,219            | 26,149            |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |    | <b>3,360,820</b>  | <b>3,122,995</b>  |
| <b>TOTAL LIABILITIES</b>             |    | <b>5,174,703</b>  | <b>5,163,186</b>  |
| <b>NET ASSETS</b>                    |    | <b>17,451,076</b> | <b>16,540,906</b> |
| <b>MEMBERS' FUNDS</b>                |    |                   |                   |
| Retained Earnings                    |    | 17,451,076        | 16,540,906        |
| <b>TOTAL MEMBERS' FUNDS</b>          |    | <b>17,451,076</b> | <b>16,540,906</b> |

The statement of Profit or Loss and other comprehensive income should be read in conjunction with the accompanying notes

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**

**STATEMENT OF CHANGES IN MEMBERS' FUNDS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|  | NOTE | 2023<br>\$        | 2022<br>\$        |
|--|------|-------------------|-------------------|
| <b>Total Members' Funds at the beginning of the financial year</b> |      | 16,540,906        | 15,932,683        |
| Profit for the year  |      | 910,170           | 608,223           |
| <b>Total Members' Funds at the end of the financial year</b>       |      | <u>17,451,076</u> | <u>16,540,906</u> |

The statement of changes in members' funds should be read in conjunction with the accompanying notes



**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|  | NOTE | 2023<br>\$         | 2022<br>\$       |
|--|------|--------------------|------------------|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                 |      |                    |                  |
| Receipts   |      | 13,259,487         | 9,123,909        |
| Payments to suppliers and employees                        |      | (11,601,938)       | (7,966,576)      |
| Interest received  |      | 254                | 22               |
| Borrowing costs  |      | (60,254)           | (75,370)         |
| <b>Net cash provided by (used in) operating activities</b> |      | <b>1,597,549</b>   | <b>1,081,985</b> |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                 |      |                    |                  |
| Proceeds from sale of assets                               |      | 110,410            | 151,238          |
| Payment for property, plant & equipment                    | 7    | (1,176,286)        | (924,904)        |
| <b>Net cash provided by (used in) investing activities</b> |      | <b>(1,065,876)</b> | <b>(773,666)</b> |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                 |      |                    |                  |
| Proceeds from borrowings                                   |      | 654,849            | 199,563          |
| Repayment of borrowings                                    |      | (515,571)          | (573,904)        |
| <b>Net cash provided by (used in) financing activities</b> |      | <b>139,278</b>     | <b>(374,341)</b> |
| <b>Net increase/(decrease) in cash held</b>                |      | <b>670,951</b>     | <b>(66,022)</b>  |
| Cash at Beginning of Year 1/7/22                           |      | 2,514,069          | 2,580,091        |
| <b>Cash at End of Year 30/6/23</b>                         | 15   | <b>3,185,020</b>   | <b>2,514,069</b> |

The statement of cash flows should be read in conjunction with the accompanying notes

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2023****NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES****Reporting entity**

Asquith Rugby League Club Ltd (the company) is a company incorporated and domiciled in Australia. The financial statements of the Company are as at and for the year ended 30 June 2023.

The Company is a company limited by guarantee and without share capital. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$2 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter.

The Company is a not-for-profit entity and is primarily involved in the operation of a registered club.

**Basis of preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures (SD) of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements are in Australian Dollars and have been rounded to the nearest dollar.

The financial statements were authorised for issue on 20/09/2023 by the directors of the company.

**Impact of Covid-19**

The financial statements have been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlements of liabilities in the ordinary course of business for a period of at least twelve months from the date of these financial statements were approved.

Previous year revenue comparative figures were affected by the 15 week Covid related shutdown of the Company from June 2021 to October 2021.

**ASQUITH RUGBY LEAGUE CLUB LTD**
**A.B.N. 31 000 610 542**
**NOTES TO AND FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2023**
**Accounting Policies**
**(a) Inventories**

Inventories consist of bistro & liquor provisions and showcase stock and are measured on a first in first out basis, at the lower of cost and net realisable value.

**(b) Property, Plant and Equipment**

Each class of property plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

*Property*

Freehold land and buildings are measured at cost.

*Plant and equipment*

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

*Depreciation*

The depreciable amount of all fixed assets including buildings, but excluding freehold land, are depreciated over their estimated useful lives to the company commencing from the time the asset is held ready for use. The depreciation rates and useful lives used for each class of depreciable assets are:

| Class of fixed asset       | Depreciation rate/useful lives | Depreciation basis |
|----------------------------|--------------------------------|--------------------|
| Buildings on freehold land | 1 - 20%                        | straight line      |
| Poker machines             | 10 - 15%                       | straight line      |
| Furniture & equipment      | 2.5 - 40%                      | straight line      |
| Motor Vehicles             | 22.5%                          | straight line      |

**(c) Impairment of assets**

At each reporting date, the Club reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023****(d) Investment Property**

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are stated at deemed cost or cost less accumulated depreciation and impairment losses.

**(e) Leases**

At inception of a contract, the entity assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the entity where the entity is a lessee. However all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially the lease liability is measured at the present value of the lease payments still to be paid at the commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the entity uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date, as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest.

Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the entity anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**
**(f) Investments and other financial assets**

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

**(g) Employee Benefits**

Provision is made for the company's liability for employee entitlements arising from services rendered by employees to balance date. Long Service Leave is accrued in respect of employees with more than five years' service with the company. Employee entitlements been measured at amounts expected to be paid when the liabilities are settled and have been allocated between current and non current liabilities.

As the company has relatively few employees with service more than five years, the adoption of the basis for long service is believed to produce a result which is not materially different from the present value method prescribed by AASB 119: Employee Benefits.

Based on past experience, the entity does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months.

However, amounts must be classified as current liabilities since the entity does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement period of service.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service. Contributions are made by the company to an employee superfund and charged as expenses when incurred.

**(h) Cash and Cash Equivalents**

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposits with banks of financial institutions, investments in money market instruments maturing within less than three months from the date of acquisition and net of bank overdrafts.

**(i) Revenue Recognition**

The company recognises revenue as follows:

**Revenue from contracts with customers**

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

**Sales revenue**

**Food and beverage**

Food and beverage revenue is recognised when received or receivable.

**Membership subscriptions**

Membership subscriptions are recognised in the year they relate to on an accruals basis.

**Interest revenue**

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

**Donations**

Donations are recognised when received.

**Grants**

Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements. If conditions are attached to the grant which must be satisfied before the company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

**Other revenue**

Other revenue is recognised when it is received or when the right to receive payment is established.

**Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current, non-current classification

An asset is classified as current when it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023****(j) Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**(k) Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the Club prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

**(l) Income Tax****Recognition and measurement**

The income tax expense as stated in the statement of comprehensive income is the amount calculated to be based on a formula determined by the Australian Taxation Office. Clubs are only assessed for income tax on the proportion payable of income derived from non-members, investments and other income specifically assessable under the Income Tax Assessment Act.

Deferred tax assets relating to temporary timing differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available to absorb those timing differences.

**(m) Trade and Other Debtors**

Trade and other debtors include amounts due from members as well as amounts receivable from customers for goods sold. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

**(n) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.



**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023****(o) Critical Accounting Estimates Judgments and Assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

**Estimation of useful lives of assets**

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

**Impairment of non-financial assets other than goodwill and other indefinite life intangible assets**

The company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

**Employee benefits provision**

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

**(p) The Notes to the Financial Statements**

The notes present information that is relevant to an understanding of the material items contained in the financial statements. The notes give prominence to areas of the club's activities that are considered to be most relevant to an understanding of the statement of financial position and the profit or loss and other comprehensive income and statement of changes in members' funds and cashflows and are cross referenced to those statements.

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|   | Note | 2023<br>\$        | 2022<br>\$       |
|---|------|-------------------|------------------|
| <b>NOTE 2: REVENUE</b>  |      |                   |                  |
| <b>Revenue from operating activities</b>  |      |                   |                  |
| - Gaming revenue  |      | 7,049,732         | 5,181,945        |
| - Bar revenue   |      | 1,810,218         | 1,065,510        |
| - Catering and function revenue   |      | 2,773,336         | 1,552,699        |
| - Promotions  |      | 281,038           | 130,431          |
| - Membership subscriptions  |      | 43,724            | 12,893           |
| - Sponsorship and advertising revenue   |      | 9,000             | -                |
| - Show revenue  |      | 9,082             | -                |
|   |      | <u>11,976,130</u> | <u>7,943,478</u> |
| <b>Revenue from outside the operating activities</b>                                  |      |                   |                  |
| - Interest revenue  |      | 254               | 22               |
| - Profit from sale of non-current assets  |      | 71,304            | 143,250          |
| - Rental income   |      | 23,488            | 33,695           |
| - Government stimulus   |      | -                 | 295,758          |
| - Other revenue   |      | 54,461            | 48,419           |
|   |      | <u>149,507</u>    | <u>521,144</u>   |
| <b>Revenue from ordinary activities</b>   |      | <u>12,125,637</u> | <u>8,464,622</u> |
| <b>NOTE 3: PROFIT FROM ORDINARY ACTIVITIES</b>  |      |                   |                  |
| Profit (losses) from ordinary activities before income tax has been determined after: |      |                   |                  |
| <b>(a) Expenses:</b>  |      |                   |                  |
| Borrowing costs:  |      |                   |                  |
| -Banks  |      | 34,366            | 42,230           |
| -Finance lease charges  |      | 25,888            | 33,140           |
| Total borrowing costs   |      | <u>60,254</u>     | <u>75,370</u>    |
| Depreciation of non-current assets:   |      |                   |                  |
| -Buildings, club premises   |      | 274,039           | 269,552          |
| -Poker machines   |      | 422,771           | 366,542          |
| -Furniture and equipment  |      | 207,944           | 197,367          |
| -Motor vehicles   |      | -                 | 1,830            |
| Total Depreciation  |      | <u>904,754</u>    | <u>835,291</u>   |
| Total depreciation and amortisation expense   |      | <u>904,754</u>    | <u>835,291</u>   |

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|  | Note | 2023<br>\$     | 2022<br>\$     |
|--|------|----------------|----------------|
| <b>NOTE 3: PROFIT FROM ORDINARY ACTIVITIES (continued)</b> |      |                |                |
| Profit on disposal of assets                               |      |                |                |
| -Property, plant and equipment                             |      | 71,304         | 143,250        |
|  |      | <u>71,304</u>  | <u>143,250</u> |
| Loss on disposal of assets                                 |      |                |                |
| -Property, plant and equipment                             |      | -              | -              |
|  |      | <u>-</u>       | <u>-</u>       |
| <b>NOTE 4: TRADE AND OTHER RECEIVABLES</b>                 |      |                |                |
| CURRENT  |      |                |                |
| Other debtors  |      | -              | -              |
|  |      | <u>-</u>       | <u>-</u>       |
| <b>NOTE 5: INVENTORIES</b>                                 |      |                |                |
| CURRENT  |      |                |                |
| Bistro provisions  |      | 20,643         | 21,322         |
| Liquor stock   |      | 48,815         | 54,648         |
|  |      | <u>69,458</u>  | <u>75,970</u>  |
| <b>NOTE 6: OTHER ASSETS</b>                                |      |                |                |
| CURRENT  |      |                |                |
| Prepayments  |      | 194,584        | 169,762        |
|  |      | <u>194,584</u> | <u>169,762</u> |

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|  | Note | 2023<br>\$         | 2022<br>\$         |
|--|------|--------------------|--------------------|
| <b>NOTE 7: (a) PROPERTY, PLANT AND EQUIPMENT</b> |      |                    |                    |
| <b>LAND</b>                                      |      |                    |                    |
| Freehold land, at cost                           |      |                    |                    |
| -11-37 Alexandria Parade, Waitara                |      | 970,642            | 970,642            |
| Total freehold land                              |      | <u>970,642</u>     | <u>970,642</u>     |
| <b>BUILDINGS</b>                                 |      |                    |                    |
| Club premises at cost                            |      | 18,957,081         | 18,558,097         |
| Less accumulated depreciation                    |      | <u>(6,279,114)</u> | <u>(6,005,072)</u> |
|  |      | <u>12,677,967</u>  | <u>12,553,025</u>  |
| Total land and buildings                         |      | <u>13,648,609</u>  | <u>13,523,667</u>  |
| <b>PLANT AND EQUIPMENT</b>                       |      |                    |                    |
| (a) Poker machines and related equipment         |      |                    |                    |
| At cost  |      | 6,167,069          | 5,995,731          |
| Less accumulated depreciation                    |      | <u>(4,141,709)</u> | <u>(4,099,034)</u> |
|  |      | <u>2,025,360</u>   | <u>1,896,697</u>   |
| (b) Motor vehicles                               |      |                    |                    |
| At cost  |      | -                  | 654                |
| Less accumulated depreciation                    |      | <u>-</u>           | <u>(654)</u>       |
|  |      | <u>-</u>           | <u>-</u>           |
| (c) Plant, furniture & equipment                 |      |                    |                    |
| At cost  |      | 6,384,058          | 6,205,607          |
| Less accumulated depreciation                    |      | <u>(3,599,379)</u> | <u>(3,399,749)</u> |
|  |      | <u>2,784,679</u>   | <u>2,805,858</u>   |
| Total plant, furniture and equipment             |      | <u>4,810,039</u>   | <u>4,702,555</u>   |
| Total property, plant and equipment              |      | <u>18,458,648</u>  | <u>18,226,222</u>  |

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|  | Note | 2023 | 2022 |
|--|------|------|------|
|  |      | \$   | \$   |

**NOTE 7: (a) PROPERTY, PLANT AND EQUIPMENT (continued)**
**Asset Revaluations**

The freehold land and buildings were valued by independent valuers on the 8 April 2022. The valuation report has been prepared for Financial Reporting and Insurance Replacement Purposes only. The fair value has been assessed in accordance with Australian Accounting Standard AASB 116 - Property, Plant and Equipment, and Australian Accounting Standard AASB 13 Fair Value Measurement. The valuation was carried out by Nicholas Brady AAPI of Hymans Valuers and Auctioneers (Certified Practising Valuer - API Member No. 68548).

Freehold land and buildings - 11-37 Alexandria Parade Waitara. Valuation of land at \$6,850,000 and building at \$15,150,000.

The directors have reviewed the key assumptions adopted by the valuers and do not believe there has been a significant change in the assumptions at 30 June 2023. The directors believe the carrying amount of the land & buildings is not in excess of its recoverable amount.

**Movements in Carrying Amounts**

Movement is the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

|                                      | Buildings  | Gaming    | Plant     | Total      |
|--------------------------------------|------------|-----------|-----------|------------|
|                                      | \$         | \$        | \$        | \$         |
| Balance at the beginning of the year | 13,523,667 | 1,896,697 | 2,805,858 | 18,226,222 |
| Additions                            | 398,984    | 598,851   | 178,451   | 1,176,286  |
| Internal transfers                   | (3)        | (8,311)   | 8,314     | -          |
| Disposals and assets written off     |            | (39,106)  |           | (39,106)   |
| Depreciation expense                 | (274,039)  | (422,771) | (207,944) | (904,754)  |
| Carrying amount at the end of year   | 13,648,609 | 2,025,360 | 2,784,679 | 18,458,648 |

**(b) INTANGIBLES**

|                             |         |         |
|-----------------------------|---------|---------|
| Gaming Entitlements at Cost | 718,069 | 718,069 |
|-----------------------------|---------|---------|

Under the Gaming Machines Act 2002, a tradeable asset titled a gaming machine entitlement was created. Gaming machine entitlements are able to be sold to other Clubs within the state of New South Wales. The Licences have an indefinite useful life and are accordingly not amortised as they do not expire and under current government legislation there is no plan to remove such entitlements. As a result, poker machine entitlements are tested for impairment annually or more frequently if events or changes in circumstances indicate that might be impaired, and are carried at cost less accumulated impairment losses.

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|   | Note | 2023<br>\$       | 2022<br>\$       |
|---|------|------------------|------------------|
| <b>NOTE 8: TRADE AND OTHER PAYABLES</b> |      |                  |                  |
| CURRENT                                 |      |                  |                  |
| Trade creditors and Accrued Charges     |      | 819,939          | 1,017,433        |
|   |      | <u>819,939</u>   | <u>1,017,433</u> |
| <b>NOTE 9: FINANCIAL LIABILITIES</b>    |      |                  |                  |
| CURRENT                                 |      |                  |                  |
| Bank loan - Secured                     |      | 99,186           | 196,860          |
| Hire purchase liability - Secured       | 11   | 285,387          | 294,190          |
|   |      | <u>384,573</u>   | <u>491,050</u>   |
| NON-CURRENT                             |      |                  |                  |
| Bank loan - Secured                     |      | 2,900,235        | 2,975,019        |
| Hire purchase liability -Secured        | 11   | 442,366          | 121,827          |
|   |      | <u>3,342,601</u> | <u>3,096,846</u> |

**Credit stand-by arrangements and loan facilities**

The club has an interest only Commercial Loan Limit of \$3,300,000 with a loan term of 5 years. The bank has agreed to reduce the limit by principal and interest repayments too \$2,900,000 by August 2025.

The facility is secured by:

First registered mortgage over real property located at 11-37 Alexandria Parade, Waitara NSW 2077.

First registered equitable mortgage over whole of its assets and undertakings including uncalled capital.

**NOTE 10: EMPLOYEE ENTITLEMENTS**

|   |  |                |                |
|---|--|----------------|----------------|
| CURRENT                                   |  |                |                |
| Employment benefits                       |  | 609,371        | 531,708        |
|   |  | <u>609,371</u> | <u>531,708</u> |
| NON-CURRENT                               |  |                |                |
| Employment benefits                       |  | 18,219         | 26,149         |
|   |  | <u>18,219</u>  | <u>26,149</u>  |
| (a) Aggregate employee benefits liability |  | <u>627,590</u> | <u>557,857</u> |

**Superannuation commitments**

The Club contributes to various superannuation plan for employees.

The funds provide benefits that represent the accumulation of contributions to employers, providing lump sum or annuity benefits upon retirement, death or disability.

**Contributions**

For the year 2023, the Club is under a legal obligation to contribute 10.5% of each employee's base salary to a superannuation fund. Details of contributions during the year are as follows:

|                                     |                   |                   |
|-------------------------------------|-------------------|-------------------|
| Employer contributions to the plans | 363,856.00        | 225,513.00        |
|                                     | <u>363,856.00</u> | <u>225,513.00</u> |

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|  | Note | 2023<br>\$ | 2022<br>\$ |
|--|------|------------|------------|
| <b>NOTE 11: CAPITAL AND LEASING COMMITMENTS</b>  |      |            |            |
| Hire purchase commitments  |      |            |            |
| Payable  |      |            |            |
| - not later than one year  |      | 328,494    | 307,207    |
| - later than one year and not later than five years  |      | 472,019    | 125,234    |
| Minimum hire purchase payments   |      | 800,513    | 432,441    |
| Less future finance charges  |      | (72,760)   | (16,424)   |
| Total hire purchase liability  |      | 727,753    | 416,017    |
| Represented by:  |      |            |            |
| Current liability  |      | 285,387    | 294,190    |
| Non-current liability  |      | 442,366    | 121,827    |
|  |      | 727,753    | 416,017    |
| General description of hire purchase arrangements:   |      |            |            |
| The weighted average interest rate implicit in the leases is 5%  |      |            |            |
| <b>Capital Expenditure Commitments</b>   |      |            |            |
| On 29 June 2023, the Club signed a contract with Tower Projects Pty for the construction of the garden area, new bar facilities, and new gaming room and terraces. |      |            |            |
| Capital work contracted but not yet completed.   |      | 2,268,560  |            |

**NOTE 12: EVENTS AFTER THE REPORTING PERIOD**

The club is currently under construction upgrading its garden area with new bar facilities, and new gaming room and terraces. From 30 June 2023 to the date this report, apart from the comments made in Note 1 regarding Covid-19 pandemic, there has been no subsequent event that would have a material effect on the financial position of the company except as disclosed in these financial statements.

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

|  | Note | 2023 | 2022 |
|--|------|------|------|
|  |      | \$   | \$   |

**NOTE 13: KEY MANAGEMENT PERSONNEL DISCLOSURES**

The following were key management personnel of the Company at any time during the reporting period, and unless otherwise indicated were directors for the entire period:

***Non-executive directors***

Brian Fulmer (President)  
 Peter O'Brien  
 Mike Mercer  
 Ian Jordison  
 Michelle Kelly  
 Stephen Loccisano  
 Peter Daly

**Transactions with key management personnel**

Ian Jordison received \$16,563 (2022: \$15,434) for providing staff uniforms to the Club Ltd during the year in normal course of business.

- Unless otherwise stated, transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

- There were no other transactions with any of the directors during the year. They do however receive reimbursement of miscellaneous expenses contained in resolutions one and two of the previous year's AGM dated 27 November 2022.

The key management personnel compensations included in "Employee Benefits Expense" as follows:

|                             |                |                |
|-----------------------------|----------------|----------------|
| Key management compensation | 346,074        | 511,805        |
|                             | <u>346,074</u> | <u>511,805</u> |

Apart from the details disclosed in this note, no director has entered into a material contract with the Company or the Company since the end of the previous financial year and there were no material contracts involving directors' interests existing at year-end.

**NOTE 14 - OTHER RELATED PARTY TRANSACTIONS**

From time to time, directors of the Company, or their director-related entities, may purchase goods from the company. These purchases are on the same terms and conditions as those entered into by other Company employees or customers and are trivial or domestic in nature.



**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

| Note | 2023<br>\$ | 2022<br>\$ |
|------|------------|------------|
|------|------------|------------|

**NOTE 15: CASH AND CASH EQUIVALENTS**

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

|  |                  |                  |
|--|------------------|------------------|
| Cash on hand                             | 359,286          | 340,490          |
| Cash at bank with financial institutions | 2,825,734        | 2,173,579        |
|  | <u>3,185,020</u> | <u>2,514,069</u> |

**NOTE 16: INCOME TAX EXPENSE**

|                              |   |   |
|------------------------------|---|---|
| Current tax expense(income)  | - | - |
| Deferred tax expense(income) | - | - |
| Total tax expense            | - | - |

**Numerical reconciliation between tax expense and pre-tax accounting profit**

The Income Tax Assessment Act 1997 (amended) provides that under the concept of mutuality, Clubs are only liable for income derived from non-members and other specifically assessable activities.

|   |           |           |
|---|-----------|-----------|
| The prima facie tax on profit before income tax | 227,543   | 152,056   |
| Non assessable income                           | (10,931)  | (77,163)  |
| Non allowable deductions                        | 137,245   | 62,276    |
| Adjustment under the concept of mutuality       | (353,857) | (137,169) |
| Tax (expense)/income                            | -         | -         |

The Club unused tax losses for the year ended 30/6/2023 amounting to \$3,356,238.

**NOTE 17: AUDITOR'S REMUNERATION**

|                                   |        |        |
|-----------------------------------|--------|--------|
| Auditing the financial statements | 28,000 | 27,000 |
| Taxation services                 | 4,500  | 4,500  |

**NOTE 18: CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Estimates of the potential financial effect of contingent liabilities that may become payable

|                        |   |   |
|------------------------|---|---|
| Contingent liabilities | - | - |
|------------------------|---|---|

**NOTE 19: MEMBERS' GUARANTEE**

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 30 June 2023 the number of members was 12,437 (2022: 13,087) and the amount that could be called up in the event of a winding up of the company is \$24,874 (2022: \$26,174).

**NOTE 20: COMPANY DETAILS**

The registered office of the company is:  
Asquith Rugby League Club Limited  
11-37 Alexandria Parade  
Waitara NSW 2077

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****DIRECTORS' DECLARATION**

In accordance with a resolution of the directors of Asquith Rugby League Club Ltd, the directors of the entity declare that:

1. The financial statements and notes, satisfy the requirements of the Corporations Act 2001 and:
  - (a) comply with Australian Accounting Standards - Simplified Disclosures (SD) applicable
  - (b) give a true and fair view of the financial position of the company as at 30 June 2023 and of the performance for the financial year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

**Director**



**Brian Fulmer (President)**

*Dated:* 20/09/2023

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF ASQUITH RUGBY LEAGUE CLUB LTD****Report on the Audit of the Financial Report****Opinion**

We have audited the financial report of Asquith Rugby League Club Ltd (the company), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Asquith Rugby League Club Ltd is in accordance with the Corporations Act 2001 including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities and the Corporations Regulations 2001.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia.

We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Report and Auditor's Report Thereon**

The directors are responsible for the other information. The other information comprises the information included in the entity's annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Directors for the Financial Report

The directors of the entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – AASB 1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the entity to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the entity audit. We remain solely responsible for our audit opinion.
- We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Conroy Audit & Advisory  
Chartered Accountants



David Conroy  
Principal

Dated: 20/09/2023

Liability limited by a scheme approved under Professional Standards Legislation



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**Address:**

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**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****DISCLOSURE REQUIREMENTS UNDER S 41E OF THE REGISTERED CLUBS ACT 1976****Core and Non - Core Property**

Section 41E of the registered clubs act 1976 requires the club to disclose its core and non-core property, as defined, in the annual report.

**The following properties are Core Properties of the Club:**

The Club's defined trading premises situated at 11-35 Alexandria Parade, Waitara NSW 2077 Australia.

**The following properties are Non - Core Properties of the Club:**

37 Alexandria Parade, Waitara NSW 2077 Australia.

**Notes to Members**

1. Section 41E (5) of the Registered Clubs Act requires the Annual Report to specify the Club's Core and Non-Core Properties as at the end of the financial year to which the report related to.
2. Core Property is any real Property owned or occupied by the Club that comprises:
  - (a) the defined premises of the Club; Or
  - (b) any facility provided by the Club for use of its members and their guests; Or
  - (c) any other property declared by a resolution passed by a majority of the members present at a general meeting of ordinary members of the Club to be Core Property of the Club.
3. Non-Core Property is any other property (other than that referred to above as Core Property) and any property which is declared by the members at a general meeting of ordinary members of the Club not to be Core Property.
4. The significance of the distinction between Core Property and Non-Core Property is that the Club cannot dispose of any Core Property unless;
  - (a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and
  - (b) the disposal has been approved at a general meeting of the ordinary members of the Club at which a majority of the votes cast supported the approval; and
  - (c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

# YOUR CLUB AND THE COMMUNITY

Magpies Waitara plays a vitally important role in the community providing support to a multitude of organisations through the Club GRANTS Scheme, charitable and sporting organisations within our district both financially and in-kind donations totaling **\$421,218** this financial year. A list of benefactors is detailed below:

Asquith Magpies Cricket Club  
 Asquith Magpies Ladies Social Golf Club  
 Asquith Magpies Men's Social Golf Club  
 Asquith Magpies Netball Club  
 Asquith Magpies Rugby League Football Club  
 Asquith Boys High School  
 Asquith Football Club  
 Asquith Mixed Probus Club  
 Asquith View Club  
 Assistance Dogs Australia  
 Berowra Probus Club  
 Bobbin Head Cycle Classic  
 Cancer Council Biggest Morning Tea  
 Cancer Patients Foundation  
 Dance for Parkinson's Australia  
 Dom's Place  
 DrillDance New South Wales  
 Easy Care Gardening  
 EPIC  
 Epilepsy Action Australia  
 Fair fight Foundation Ltd  
 Family of League Foundation  
 Hornsby & District TPI Social & Welfare Club  
 Hornsby District Little Athletics Club  
 Hornsby District PSSA  
 Hornsby Heights Football Club  
 Hornsby Heights Netball Club  
 Hornsby Heights Public School P&C Bushland Fair  
 Hornsby Junior Rugby Union Club  
 Hornsby Ku-Ring-Gai Community College  
 Hornsby Ku-Ring-Gai Community Transport  
 Hornsby Ku-Ring-Gai Hospital Volunteers Ausilary  
 Hornsby Ku-ring-gai Parkinson's Association  
 Hornsby Ku-ring-gai Sailing Club  
 Hornsby Ku-ring-gai Support RFS Brigade  
 Hornsby Ku-ring-gai Women's Shelter  
 Hornsby Ladies Probus Club  
 Hornsby Rugby Club  
 Hornsby South Public School  
 Hornsby Touch Association  
 Hornsby Woodworking Men's Shed  
 Hornsby/ Kuringai Stroke Recovery Club  
 Indian Seniors Group Hornsby Inc  
 KU St Ives Barra Pre-school  
 Ku-ring-gai Bush Fire Bridage  
 Ku-ring-gai Rotary  
 Lifeline - Harbour to Hawkesbury  
 LinkedIn Local Hornsby  
 Lions Club of Hornsby Inc  
 Lymphoedema Support Group NSW  
 Macular Disease Foundation Australia  
 Men of League North Shore

Men's Kitchen Association Limited  
 Mount Colah Mixed Probus Club Inc  
 MountainFest 2023  
 Mt Kuring-gai Public School P&C  
 Normanhurst Eagles Football Club  
 Normanhurst Public School  
 Normanhurst Public School P&C  
 North Shore Mums Smiles 2U  
 North Sydney Bears  
 North Sydney District Junior Rugby League  
 North Sydney District Rugby League Referees Association  
 Northern Galaxy FC  
 Northern Wildcats Rugby Club  
 Northside CALD Carers Network  
 NSW CIS Rugby League  
 NSW GOALBALL  
 NSWJA Hornsby Branch  
 OLOR Family Fair  
 Oxfam Trailwalker  
 Parkinson's NSW Hornsby & Hills Support Group  
 Phoenix Futsal Club  
 Prouille Primary School P&F  
 Rainbow Club Wahroonga  
 Rock & Soul Choir  
 Rotary Club of Hornsby District  
 Rotary Club of Wahroonga  
 St Bernards Primary School Berowra  
 St Edmunds College  
 St Patricks Primary School Asquith  
 StreetWork Australia  
 Studio Artes  
 Sussudio Big Band  
 The Dish of St John's Wahroonga  
 The Lions Club of Hornsby  
 The Mens Table  
 The Northcott Society  
 The Northern Centre  
 The Probus Club of Hornsby Inc  
 The Rockets Tenpin Bowling Team  
 The Rotary Club of Ryde  
 The Shepherd Centre - For Deaf Children  
 Thornleigh Baseball  
 Thornleigh Cricket Club  
 Thornleigh Mixed Probus Club  
 Wahroonga Netball Club  
 Wahroonga Probus Club  
 Warrawee Public School  
 Westleigh Rural Fire Brigade  
 Wideview Public School  
 Women's Justice Network  
 World Festival of Magic

# ASQUITH MAGPIES CRICKET CLUB

This year, Asquith Magpies Cricket Club was well represented with three senior teams (A2 Grade, B Grade & D Grade), four junior teams, the Woolworths Cricket Blast program as well as hosting the Northern Hub Girls Only Woolworths Blast program with Mt Colah Cricket Club.

A2 Grade resumed a traditional cricket format with a mix of one-day and two-day matches. Our brand-new team included a blend of youth from our junior sides and experience, with core players and contributions from over 25 players finishing the season with 4 wins, 2 draws, 9 losses, and a total of 38 points, securing 3rd place, narrowly missing the grand final by one point. Inconsistency was our challenge, marked by brilliant victories and frustrating losses. Congratulations to our award winners. Savio (batting), Denver (bowling), Zac (fielding) and Savio who was voted player's player. Beyond stats, cricket embodies support and selflessness, exemplified by Beau playing through obvious injury in one match and Neville's generosity in donating to Beyond Blue whilst running the BBQ (plus keeping the team well fed) from his own pocket. Gratitude goes to all players and special thanks to Hally, Francis, Savio, Nathan, Zac, and Neville for their remarkable contributions throughout the season.

B Grade side had a tough season having to deal with coming out of Covid and the formation of a new team. The side welcomed some new players and welcomed back the traditional format of both one day and two-day matches. Despite our struggles the boys always gave 100% and still enjoyed each other's company on the cricket field each Saturday. One of the new players to play this season was 14-year-old Brendan Westwood who made his senior debut alongside his father Greg which was a memorable occasion for the club and the Westwood family. Award winners for B grade were for batting, Billy Aslam with 284 runs with an average of 35.50 and highest score of 125 runs. Bowling was awarded to Liam Kennedy with 7 wickets with an average of 29.71 with best figures of 3/22 and the best fielder award went to Santosh Kumar.

D Grade had a fantastic season, involving the introduction of some new faces, the return of some old, including some legends of the club. Despite only

winning 2 games the previous three seasons, we were able to recruit well, and it resulted in a successful season. There were some great individual results with some getting their first hundreds and five-wicket hauls. We also have our first outright win as a team. We played a game which was essentially a quarter final, the winner of which would qualify for the semi-final. While we lost that game, it is a long way from coming last for the last few seasons. We are buoyant about what is to come for our team, both on and off the field next year.

2022/23 was a successful year for our Juniors, culminating in our U12's being the first team to make the semifinals since we commenced comprehensive records from 2003 onwards. It was the first year this team played in a competitive age group and can hold their heads high on a brilliant season. They gave a rousing rendition of the club song after narrowly losing the semi-final.

There were also another couple of records recorded since 2003, well done to Josef Stransky who broke the record for most runs in a season across all Junior age divisions, scoring 435 runs @ 33.46 in U14's. Jake Daly also set a new record for most catches in a season by a fielder across all Junior age divisions, taking 10 catches in U15's.

We also had teams in U9 Blast comp, U11's, U14's, U15's and hosted the Northern Hub Girls only Blast with Mt Colah Cricket Club. All teams played within the spirit of the game and represented the club well.

There were also 7 boys selected for representative teams. Congratulations to the following Junior Rep Players:

**Beau Goodall: Fairfield-Liverpool AW Green Shield**

**Alex Fitzgerald: U15 HK&HDCA NSWYC Division 1**

**Josef Stransky: U12 HK&HDCA NSWYC Division 1**

**Noah Daly & William Fitzgerald: U11 HK&HDCA IDCA Division 2**

**Liam Daly & Reyansh Srikant: U10 HK&HDCA IDCA**



# ASQUITH MAGPIES CRICKET CLUB (CONTINUED)

Thank you to all the coaches, managers as well as parents for getting their children to the games each week and we're looking forward to a successful 2023/24 season.

The Woolworths Cricket Blast program had 12 boys participating in the entry level cricket program on Friday evenings at Parkland Oval. The Cricket Club also hosted the Girls Only Woolworths blast program with Mt Colah with a total of 15 Girls participants from both Cricket Clubs. Both programs were a great success as the children had a great time learning the basic skills of cricket while having a lot fun.

On Behalf of the Cricket Committee and Cricket Club, I want to thank Board of Directors and Magpies Waitara for their continued support.

In closing, I want to thank the Members for entrusting me with the position of President and Chairman of the Board and I want to wish you all a Merry Christmas and safe and prosperous 2024.

**Jose Da Silva**  
Secretary





# ASQUITH MAGPIES LADIES SOCIAL GOLF CLUB

The Ladies Social Golf Club has been running since 2000 with the support of Magpies Waitara. Sadly, our planned celebrations for our 21st Birthday had to be put on hold due to Covid. We are still lucky to have ten members from the original starters with a monogrammed pink ball was given to all to mark the special occasion, however a party would have been better!

We play at least once a month, on a Sunday, at various venues around the area. Turramurra is our home course, and we also play at Palm Beach, Terrey Hills Par 3, Warringah and Castle Cove.

We are always looking for new members. It's only 9 holes, so it is a great walk on a Sunday morning, or you can grab a cart. Each game is followed by lunch at the venues with a good laugh always to be had!

Our annual trip away this year was a bus trip to Horizons, staying at Nelson Bay, more fun.

Our golfing year closed with our final game played at Turramurra followed by a Christmas luncheon at Magpies Waitara.

Our Annual General Meeting is held each February at the Club, to elect a committee, vote on rules, honour our achievers and socialise.

Captain's Trophy for the Most Consistent:

**Winner: Christine Appleby, Runner up: Anne Barends**

**Eclectic for first 9 holes at Turramurra: Judy Flaxman**

**Most Pars: Anne Barends,**

**Most Birdies: Bev Cooper**

**Most Gobblers: Judy Flaxman**

**Best Attendance: Anne Barends**

**Lucky Door Prize: Jan McNicol**

We thank Magpies Waitara for their continued support.

**Christine Appleby**

President



# ASQUITH MAGPIES MEN'S SOCIAL GOLF CLUB

We have had another successful year of Social Golf with good participation from our members with an average of twenty players attending each month though this is slightly down on previous years.

Sadly, two of our life members Phillip Murray and Geoffrey Clarke, along with two of our regular members, Fred Evans and Tim Crozier, have passed away this year, all of whom are greatly missed and we pass on our condolences to their families.

This year, we have been played at Asquith, Liverpool, Wyong, Macquarie Links, Belmont, Bayview and Muirfield Golf Clubs. Our championship rounds are about to commence and will be played at Bankstown, Asquith and Stonecutters Ridge Golf Clubs.

We have also enjoyed our annual trip's as we headed to the Gold Coast for last year's trip, and Nelsons Bay this year. Thank you to Wayne Clements and Russell Borton for organising these great trips, especially as the Gold Coast was very difficult to organise because of the ongoing impact of COVID.

2022 Championship winners:

**A Grade – D Fisher**

**B Grade – G Munro**

**C Grade – O Bell**

**Match Play Winner – J Bell**

**Trevor and Ray Harris Memorial – M Borton**

Thank you to our sponsors, EJ Fretus and Sons, Wayne Clements Bricklaying, Garry Jordison Lawn and Garden, Sam Lossano, Mount Ku-ring-gai Village Butchery, Newk Tennis, Walker and Frazer Industrial, and Magpies Waitara for the continued support.

**Peter Jordison**

Captain





# ASQUITH MAGPIES NETBALL CLUB

2023 has been a great year for our Netball club. Congratulations to all of our players, coaches, and managers for a very successful year of netball.

Asquith Magpies Netball Club had six teams this year, which was made up of all Senior teams: A1, B2, C1, C2 and 2 x Cadet 4 teams. Five of our teams made it to the final series, with four playing in the Grand Finals. 2 Premier teams - C1 and Cadet 4, and 2 Runners Up - A1 and C2. We need to mention our other Cadet 4 team, who missed out on the finals series. It all came down to their final game, which was a nail-biting game, with a difference of one point.

We held a Trivia social night on the 24th of June 2023 in the Grubber Den. This was a big success and we had only positive feedback from our Netball Members.

We were wanting to give back and thank all our members for supporting us by providing a free night to relax and enjoy some trivia.

HDNA held fundraising days for Pink Weekend for Breast Cancer and Crazy Hair & Sock Weekend for Childhood Cancer. These are great causes, and it is so fulfilling to know that we all play a part in raising money for them.

We have been very fortunate this year, that our teams have each had a higher number of players, than in the previous years. This has meant that the level of borrowing players from other teams has not been required, as much, and the teams have been able to play more consistently.





# ASQUITH MAGPIES NETBALL CLUB (CONTINUED)

We have had some new umpires join our ranks and are always looking towards fostering them in their umpiring journey. The passion of our Umpires towards the game of Netball is inspiring, and most of them play for the Club as well.

I would like to thank all our Coaches and Managers for all that they have done throughout the season. Without you our teams would not have the support for their training and games.

I would also like to thank our committee for all the behind the scenes work that is needed to make it possible for our players to get out there and have a go. We would also like to wish Linda Wilton all the best

in her new role as Treasurer at Hills District Netball Association.

Thank you to all our supporters, who come every week and cheer us on. As a player myself, it always boosts us all to have you cheering us on.

Thank you also to the team at Magpies Waitara for the support that we receive during the year. We appreciate everything that you do for our netball community.

**Cassidy Martin**  
President



# ASQUITH MAGPIES RUGBY LEAGUE FOOTBALL CLUB

Another great season with so many highlights.

This was our first season with no washouts or Covid restrictions in 3 years, we were blessed with beautiful weather most weekends and scintillating footy to entertain the huge crowds that came for one game and stayed for the day.

This year we had a record number of female participants, as well as the largest number of registered players in the district.

We had 19 teams competing, 3 Girls tag teams, 12, 14 & 16, 2 x 16 Girls tackle & Open Women's sides, 2 A Grade as well as all our junior sides.

With so many sides it meant we needed large numbers of volunteers, coaches, trainers, managers. It is this army of volunteers that make sure that our festival like game days are run smoothly and are enjoyable for all in attendance.

A massive shout out to our BBQ crew who generally are there from set up to pack up sometimes Saturday and Sunday and to all the families that assisted when it was each teams turn to help out, we are always complimented on how great our BBQ is and that wouldn't be possible without all of these selfless people. It certainly doesn't hurt that we have the best quality meat available thanks to Tender Gourmet Butchers and the freshest breads and rolls from Bakers Delights at Berowra.

Equally our canteen volunteers who run the best canteen in junior footy and that is based on comments from away teams and their families. With the largest selection of drinks and assortment of lollies that have even have the finest connoisseur of candy struggling to choose. Our Barista Coffee from our great sponsors Whithams Coffee and assorted pies and Sausage Rolls from Bite me Bakehouse are all part of that special game day experience.

Let's not forget the set-up crew who are at Storey Park as the sun is rising and the ice is still on the grass setting up the multiple fields and other tasks it takes to make sure when people turn up they are greeted with a professional and positive environment for their children to play in and enjoy.

We had a great turn out from our Magpie cohort, young and old to show our respect at the Hornsby Anzac Day Dawn service. A tradition that is growing every year

This year North Sydney introduced a new Girls tackle program for 14 and 16-year-olds - 7 a side. The inaugural game held at Storey Park with great success and something we hope to build on in the coming year.

Grace-Lee Weekes has had a breakout season in 2023 making the Bears, U19's City and NSW Blues sides and we can't wait to see what the future holds for her. It's been great seeing so many of our Open Women's players from last year making their NRWL debuts this year and it's great to be a part of the pathways that help lead to this success.

Great representation of our boys in the Norths development squads with all of our boys playing well and came back to their teams better for it.

A grade players this year participated in our ambassador program, which had players helping out our younger teams. This involved coaching sessions, one on one training, helping out with teams on game day as well as volunteering to help with our club raffles and BBQ duties.

It was great to have so many Seniors Male and Female registered this year, and we are hoping to build on that again for 2024.

## **Mick Tickner**

President









## CLUB POLICIES

### Privacy Policy

The Privacy Act is for the purpose of handling personal information. Full version is available on the club's website.

### Responsible Service of Alcohol

REGISTERED CLUBS ACT 1976 Section 44B

Responsible Service Policy is available from the club's website and main bar area.

### Gaming Policy

Adopted from Clubsafe Code of Practice "Responsible Conduct of Gambling Best Practice Guidelines" Policy is available from the club's website and gaming area.

### Smoking Policy

In accordance with regulations gazetted by the NSW Government, the Board of Asquith Rugby League Club Limited has determined that smoking will only be permitted in certain areas of the Club. For more information visit:

[www.magpieswaitara.com.au](http://www.magpieswaitara.com.au)

## DRESS POLICY

We expect our members and guests to be clean, neat and tidy and respectably dressed at all times.

The following is NOT PERMITTED:

Singlet's, Tank Tops, Offensive Material, Bare Feet, Training Gear, Caps, Revealing Tights, Nixs or Bike Pants, Overalls, Damaged or Dirty Footwear, Swimwear, Stubbies.

The following IS PERMITTED up until close Monday to Thursday and up until 7.30pm Friday, Saturday and Sunday.

Neat Work Dress, Track Suits, Clean Jerseys, Shoes

without Socks, Dress Sandals, thongs in good repair.

Bad or offensive language, conduct unbecoming, discrimination will not be tolerated.

The above rules apply to both sexes.

Management decision shall be final on all matters.

(Passed Board Meeting 13th August, 2014)

## CLUB TRADING HOURS

**Daily** 10am – 2am

Please note trading hours may vary on public holidays and Christmas/New Year period, check our website for details.

## MEMBERSHIP CARDS

Members, Please Note! Membership cards must be carried at all times and must be produced to gain entry to the Club, and to obtain discounts. Please do not be offended when you are asked by our staff to sight your card as they are only carrying out their legal duty.

**Andrew Veldon**

Chief Executive Officer

# MEMBERS BONUS POINTS REWARDS SYSTEM

Swipe your member card to  
**EARN & REDEEM BONUS POINTS**

Through the Reward Redemption  
Centre in the Foyer

At any Point of Sale throughout  
the club

Whilst playing Poker Machines



**Thank you for being a loyal member of Magpies Waitara.  
We are proud to reward you with our BONUS POINTS system.**  
Points will expire on June 30 each year at the close of trade.

## MEMBERS PLEASE NOTE

Legislation now allows for Asquith Rugby League Club Annual Report to be available on the website at [www.magpieswaitara.com.au](http://www.magpieswaitara.com.au) or by request at Club Reception 02 9487 1066





# MAGPIES

W A I T A R A

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