



**MAGPIES**  
WAITARA

ASQUITH RUGBY LEAGUE CLUB LTD  
ABN 31 000 610 542

# 53RD ANNUAL REPORT 2020 - 2021



# NOTICE OF ANNUAL GENERAL MEETING ASQUITH RUGBY LEAGUE CLUB LIMITED ACN 000 610 542

**NOTICE IS GIVEN** that the 2021 Annual General Meeting of Asquith Rugby League Club Ltd ACN 000 610 542 (Club) will be held at

Location: 11 - 37 Alexandria Parade Waitara NSW 2077

Date: Sunday 23 January 2022

Time: 10.30am

## Business

- 1 To confirm the Minutes of the previous Annual General Meeting.
- 2 To receive and consider the President's Report.
- 3 To receive and consider the CEO's Report.
- 4 To receive and consider the Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2021.
- 5 To consider and, if thought fit, to pass Ordinary Resolution 1 regarding Directors' benefits.
- 6 To consider and, if thought fit, to pass Ordinary Resolution 2 regarding professional and educational development.
- 7 To consider and, if thought fit, to pass Ordinary Resolution 3 regarding any contribution by the Club to the wake of a deceased Club member.
- 8 To consider and, if thought fit, to pass Life Membership Resolution 1 to elect Peter O'Brien to Life membership of the Club.
- 9 To consider and, if thought fit, to pass Life Membership Resolution 2 to elect Brian Fulmer to Life membership of the Club.
- 10 To consider and, if thought fit, to pass Life Membership Resolution 3 to elect Mark Dowel to Life membership of the Club.
- 11 To consider and, if thought fit, to pass Life Membership Resolution 4 to elect Paul Pollard to Life membership of the Club.
- 12 To consider and, if thought fit, to pass each of Special Resolutions 1, 2, 3 and 4 to amend the Club's Constitution.
- 13 To notify members of each expression of interest in an amalgamation and unsolicited merger offer that the Club has received from another club within the prior 12 months (if any).
- 14 To conduct the biennial election of the Board (if required under the Club's Constitution) and declare the election of the Board.
- 15 Any other business of which notice has been duly given.

## NOTES:

Members can view and download the Club's Annual Report for the financial year ending 30 June 2021 on the Club's website [www.magpieswaitara.com.au](http://www.magpieswaitara.com.au) by clicking on 'Publications'. The Club will send a copy of the Annual Report by email or post to any Full Member who makes a written request to the CEO.

Members can choose to receive Notices of Annual General Meetings and special General Meetings, along with associated materials such as Board election information, by email. If you would like to receive these documents by email, please notify the Club in writing and nominate your preferred email address.

The Club will be holding the Annual General Meeting at its Magpies Waitara premises and will be adhering to any restrictions on gatherings in force at the time of the Annual General Meeting.

## Ordinary Resolution 1

That pursuant to the *Registered Clubs Act 1976* (NSW):

- 1 The members hereby approve and agree to the reasonable expenditure by the Club until the next Annual General Meeting of the Club for the following activities:
  - (a) the reasonable cost of a meal and beverage for each Director immediately before or immediately after a Board or committee meeting on the day of that meeting when that meeting corresponds with a normal meal time;
  - (b) reasonable expenses incurred by Directors in travelling to and from Directors' meetings or other duly constituted committee meetings as approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure;

- (c) reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests to the Club and other promotional activities performed by Directors, provided the expenses incurred are approved by the Board before payment is made on production of invoices, receipts or other proper documentary evidence of such expenditure;
  - (d) the provision of blazers and associated apparel for the use of Directors in representing the Club;
  - (e) the provision of marked car parking spaces for the use of Directors and other officers of the Club;
  - (f) reasonable costs of the Directors and their partners attending the annual dinner and other functions as approved by the Board; and
  - (g) the reasonable cost of each Director receiving a Christmas hamper provided that the value of such hamper is not more than \$400.00 per Director.
- 2 The members acknowledge that the benefits in paragraph 1 above are not available to members generally but only for those who are Directors of the Club and those persons who are directly involved in the above activities.

#### **Explanatory Notes – Ordinary Resolution 1**

- 1 Under the *Registered Clubs Act 1976 (NSW)* (**Registered Clubs Act**), Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
- 2 If Ordinary Resolution 1 is passed, the members approve reasonable expenditure by the Club until the next Annual General Meeting, in relation to duties performed by the Club's Directors and other persons such as committee members.

#### **Ordinary Resolution 2**

That pursuant to the *Registered Clubs Act 1976 (NSW)*:

- 1 The members hereby approve and agree to the reasonable expenditure by the Club for professional development and educational activities until the next Annual General Meeting of the Club, being:
  - (a) the reasonable cost of Directors and their partners attending the ClubsNSW Annual General Meeting and the Leagues Clubs Australia Annual General Meeting;
  - (b) the reasonable cost of Directors and management employees approved by the Board attending seminars, lectures, trade displays, organised study tours, fact finding tours and other similar events as may be determined by the Board from time to time, provided that the attendances are approved by the Board as being necessary for the benefit of the Club; and
  - (c) the reasonable cost of Directors and their partners and management employees, where appropriate, attending other registered clubs, hospitality and gaming venues for the purpose of viewing and assessing their facilities and methods of operation, provided such attendances are approved by the Board as being necessary for the benefit of the Club.
- 2 The members acknowledge that the benefits in paragraph 1 above are not available to members generally but only for those who are Directors and those persons who are directly involved in the above activities.

#### **Explanatory Notes – Ordinary Resolution 2**

- 1 Under the *Registered Clubs Act*, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
- 2 If Ordinary Resolution 2 is passed, the members approve reasonable expenditure by the Club until the next Annual General Meeting for Directors and other relevant persons to participate in the listed professional development and education activities. This expenditure is considered necessary to keep the Club up to date with current trends and developments which may have a significant bearing on the Club's operations and the way in which the Club conducts its business, and, for the Club to play its role in the industry and community.

#### **Ordinary Resolution 3**

That the members hereby:

- 1 Approve and agree to the reasonable expenditure by the Club with respect to the holding of wakes for deceased members of the Club on the following basis:
  - (a) The Club shall make a reasonable contribution to the holding of a wake for deceased Life Members, and current and past Directors of the Club.
  - (b) The contribution shall be in the form of room hire, refreshments and food.

- (c) The wake must be held at the Club premises.
  - (d) The contribution to the wake shall be determined by the CEO taking into account the number of persons attending, length of membership and the contribution to the Club by the member.
  - (e) The CEO shall also be authorised to have the discretion to make a contribution on behalf of the Club to a wake held at the Club for a member who does not qualify under paragraph (a) herein, where the CEO considers it appropriate in the circumstances.
  - (f) Where the Club makes a contribution to the wake of a deceased member, the family (or relevant person organising the wake) shall be advised of the amount of the contribution prior to the holding of the wake.
- 2 Acknowledge that the benefit in paragraph 1 above is not available to members generally but only to those persons who qualify in accordance with the requirements of paragraph 1 above.
  - 3 Acknowledge that the benefit in paragraph 1 is subject to any restriction on gatherings imposed by the NSW and/or Commonwealth government in force at the time of the member's passing.

#### **Explanatory Notes – Ordinary Resolution 3**

- 1 Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
- 2 If Ordinary Resolution 3 is passed, it will authorise the Club to make a contribution to the wake of a deceased member in certain circumstances, by providing room hire and refreshments/food.

#### **Life Membership Resolution 1**

That pursuant to Rule 25 of the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 (Club), Peter O'Brien be elected to Life membership of the Club.

#### **Explanatory Notes – Life Membership Resolution 1**

- 1 The Board received a nomination to elect Mr Peter O'Brien as a Life member of the Club, and resolved to put this nomination to the Club's membership at the Annual General Meeting.
- 2 The Board recommends the election of Peter O'Brien as a Life member for his exceptional service to the Club.
- 3 Life Member Resolution 1 will be passed if at least a three-quarters majority of those present at the Annual General Meeting who are entitled to vote and who cast a vote on the resolution, vote in favour of the resolution by way of a ballot.

#### **Life Membership Resolution 2**

That pursuant to Rule 25 of the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 (Club), Brian Fulmer be elected to Life membership of the Club.

#### **Explanatory Notes – Life Membership Resolution 2**

- 1 The Board received a nomination to elect Mr Brian Fulmer as a Life member of the Club, and resolved to put this nomination to the Club's membership at the Annual General Meeting.
- 2 The Board recommends the election of Brian Fulmer as a Life member for his exceptional service to the Club.
- 3 Life Member Resolution 2 will be passed if at least a three-quarters majority of those present at the Annual General Meeting who are entitled to vote and who cast a vote on the resolution, vote in favour of the resolution by way of a ballot.

#### **Life Membership Resolution 3**

That pursuant to Rule 25 of the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 (Club), Mark Dowel be elected to Life membership of the Club.

### Explanatory Notes – Life Membership Resolution 3

- 1 The Board received a nomination to elect Mr Mark Dowel as a Life member of the Club, and resolved to put this nomination to the Club's membership at the Annual General Meeting.
- 2 The Board recommends the election of Mark Dowel as a Life member for his exceptional service to the Club.
- 3 Life Member Resolution 3 will be passed if at least a three-quarters majority of those present at the Annual General Meeting who are entitled to vote and who cast a vote on the resolution, vote in favour of the resolution by way of a ballot.

### Life Membership Resolution 4

That pursuant to Rule 25 of the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 (Club), Paul Pollard be elected to Life membership of the Club.

### Explanatory Notes – Life Membership Resolution 4

- 1 The Board received a nomination to elect Mr Paul Pollard as a Life member of the Club, and resolved to put this nomination to the Club's membership at the Annual General Meeting.
- 2 The Board recommends the election of Paul Pollard as a Life member for his exceptional service to the Club.
- 3 Life Member Resolution 4 will be passed if at least a three-quarters majority of those present at the Annual General Meeting who are entitled to vote and who cast a vote on the resolution, vote in favour of the resolution by way of a ballot.

### Special Resolution 1

That the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 be amended by deleting rule 15 in its entirety and replacing it with the following new rule 15:

- "15. The number of Ordinary members of the Club shall consist of or include not less than such number of Ordinary members as prescribed by the Registered Clubs Act.

### Explanatory Notes – Special Resolution 1

- 1 Special Resolution 1 proposes a housekeeping amendment to Rule 15 of the Constitution, to better reflect the requirements under the Registered Clubs Act.
- 2 The current Rule 15 states that the number of Full members of the Club (i.e. Ordinary members and Life members) must not exceed the maximum prescribed under the Registered Clubs Act. However, the Registered Clubs Act, as at the date of this meeting, does not prescribe a maximum number of Full members for any registered club.
- 3 Rather, section 12 of the Registered Clubs Act prescribes a minimum number of Ordinary members for registered clubs. Proposed new Rule 15 will therefore be tidied up consistent with the minimum limits for Ordinary membership under the Registered Clubs Act.

### Special Resolution 2

That the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 be amended by:

- Inserting new Rule 44A which reads as follows:  
 "44A. The powers of the Board under Rule 44 may be exercised by a disciplinary committee of at least three (3) persons (which must include at least two (2) Directors). A quorum of the disciplinary committee is three (3) committee members."
- Deleting Rules 44(f) and 44(g) and replacing them with the following new Rules 44(f) and 44(g):  
 "44 (f) After the Board has considered all the evidence put against the member, it shall come to a decision as to the member's guilt or innocence in relation to the charge. If the Board finds the member guilty of the charge:  
 (i) it must inform the member prior to considering any penalty, if the member has attended the meeting; or  
 (ii) it may proceed to determine the penalty, if the member has not attended the meeting.



- (g) *The member shall be given a further opportunity to address the Board in relation to the penalty appropriate to a charge of which the member has been found guilty if the member has attended the meeting, otherwise the Board may decide on the evidence before it."*

### **Explanatory Notes – Special Resolution 2**

- 1 Special Resolution 2 proposes to insert a new Rule 44A and amend Rules 44(f) and 44(g) of the Constitution, to clarify the Club's rules relating to member disciplinary proceedings.
- 2 Proposed new rule 44A confirms that a disciplinary committee may conduct the disciplinary process. The Board has already been facilitating this for some years based on its ability to establish and delegate to committees. However, the proposed new rule seeks to confirm this. The Club considers that this will be a more efficient means of facilitating the disciplinary process as opposed to requiring the entire Board to do so.
- 3 In addition, the proposed changes to Rules 44(f) and 44(g) will better reflect the ClubsNSW Code of Practice and articulate more clearly that some of the disciplinary requirements only apply where a member has attended the disciplinary meeting.
- 4 Specifically, new Rule 44(f) confirms that if a member does not attend the disciplinary meeting at which the charge against that member is to be heard, the Board can decide on both the member's guilt/innocence and on the penalty to be imposed (if the member is found guilty). New Rule 44(g) confirms that a member found guilty (who has attended the meeting at which the charge was heard) will have a further opportunity to address the Board in relation to the Board's decision on an appropriate penalty.
- 5 Both changes generally reflect the processes already being undertaken by the Club's Board or disciplinary committee – however the Constitution is being updated for more clarity and to be more consistent with Rule 44(e).

### **Special Resolution 3**

That the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 be amended by:

- Inserting new Rule 50A which reads as follows:  
*"50A. The Secretary will determine the closing date and time for the receipt of nominations, which will be no less than 7 days before the date of the Annual General Meeting at which an election is required."*
- Deleting Rule 51 in its entirety and replacing it with the following new Rule 51:  
*"51. As soon as reasonably practicable after nominations have closed, the Secretary will post the names of the duly nominated candidates on the Club Notice Board."*

### **Explanatory Notes – Special Resolution 3**

- 1 Special Resolution 3 proposes to insert a new Rule 50A and amend Rule 51 of the Constitution to clarify the Club's rules relating to the Board nomination process.
- 2 Given that the existing Constitution does not appear to prescribe a closing period for the receipt of nominations, proposed new Rule 50A confirms that the CEO will determine the closing date and time for the receipt of nominations. This new requirement will ensure that nominations are received in a timely manner before that AGM.
- 3 Proposed new Rule 51 is a housekeeping amendment and requires that the CEO display the names of the nominated candidates on the Club Notice Board as soon as reasonably practicable after the nominations period closes.

### **Special Resolution 4**

That the Constitution of Asquith Rugby League Club Ltd ACN 000 610 542 be amended by:

- Inserting new Rule 76(k), which reads as follows:  
*"76. (k) fails to complete any training for a registered club director that the person is required to complete pursuant to the Registered Clubs Act within the prescribed period, provided that this clause shall not apply for any director who is exempt from completing such training under the Registered Clubs Act."*
- Deleting the word "or" at the end of Rule 76(i);
- Deleting the full stop at the end of Rule 76(j) and replacing it with "; or"

**Explanatory Notes – Special Resolution 4**

- 1 Special Resolution 4 proposes to insert a new paragraph (k) into existing Rule 76, which lists circumstances giving rise to a casual vacancy on the Board. Proposed new Rule 76(k) expands this list to provide that any member of the Board who does not complete their compulsory training under the Registered Clubs Act will immediately vacate their position.
- 2 The proposed new Rule 76(k) is a common provision included in registered club constitutions to confirm more expressly that such training is mandatory for all Board members, and which avoids non-compliance by the Club with the Registered Clubs Act.

**General Notes for Members**

- 1 To be passed, each Ordinary Resolution must receive votes in its favour from a simple majority of those members present and voting who, being eligible to do so, vote on the Ordinary Resolution.
- 2 To be passed, each Life Membership Resolution must receive votes in its favour from a three-quarters majority of those members present and voting who, being eligible to do so, vote on the Life Membership Resolution. The Life Member Resolutions shall be conducted by way of ballot.
- 3 To be passed, each Special Resolution must receive votes in its favour from a three-quarters majority of those members present and voting who, being eligible to do so, vote on the Special Resolution.
- 4 Life Members and financial General Members are entitled to vote on each Ordinary Resolution, each Life Membership Resolution and each Special Resolution.
- 5 Members who are employees of the Club are not entitled to vote and proxy voting is prohibited under the Registered Clubs Act.
- 6 Members will be given a reasonable opportunity to speak and ask questions about each resolution at the Annual General Meeting.
- 7 A copy of the current Constitution is available to members on request from the Club's office.
- 8 Members are requested to address questions on matters to be considered at the Annual General Meeting to the CEO in writing at least 7 days before the Annual General Meeting, so that they can be addressed and drawn to the attention of the meeting as appropriate.

BY ORDER OF THE BOARD

**ANDREW VELDON**

**Company Secretary & Chief Executive Officer**

**27 October 2021**

## LIFE MEMBERSHIP NOMINATION

The Club's Constitution provides for a General Member who has rendered exceptional, unusual or distinguished service for election as Life Member of the Club.

Nominations will require appropriate recommendation from the Board to be put to the members at the next available Annual General Meeting of Members requiring three quarters majority of those present and voting at the meeting.

Nominations forms must be completed and submitted to the Chief Executive Officer by 30th June in any given year. Should you wish to nominate a person for the award, please contact the Chief Executive Officer who will provide appropriate nomination forms.

### Chief Executive Officer

For and on behalf of the Board of Directors.

## BOARD OF DIRECTORS 2020–2021



*Back Row L-R – Ian Jordison, Mike Mercer, Phil Murray, Stephen Loccisano  
Front Row L-R – Peter O'Brien (Vice President), Brian Fulmer (President), Michelle Kelly*

## VALE

It is inevitable in the course of the year that some of our Members and their families will suffer the loss of their loved ones.

To those Members who have suffered a bereavement  
**OUR SINCERE CONDOLENCES AND DEEPEST SYMPATHY**



# PRESIDENT'S REPORT



It is once again my pleasure to be able to present this report to our members. The past two years have been quite a challenge for business and all of us in our working and personal lives. No one fore-shadowed the events of the past two years or could even imagine what impact COVID was going to have on us all when the Club was closed for the first time on 23 March 2020.

remain closed and hope that we will be re-opening by November.

The good news is that your Board of Directors and Management have maintained a relatively low level of debt for some time now which means that we are not under the same pressure as many other clubs and businesses and whilst we never want to be closed to our members, the fact that we are due to COVID, is hurting but not threatening our existence. We will come through this and continue to provide the quality product and service to our members that we pride ourselves on.

Members will recall that the 2019/20 financial year generated a loss of \$453,195 primarily as a consequence of the virus. That was only our third loss in the past 30 years, the other two being in the four years following the global financial crisis of 2008.

First and foremost, I want to extend the Board's condolences and best wishes to all those who have lost a loved one over the past couple of years, whether it be as a consequence of COVID or other causes. The loss of family and friends in these times of lockdown have made those losses even more difficult to deal with.

I also want to welcome our new Chief Executive Officer, Andrew Veldon to the role. Andrew has been with us for 20 years and we are confident that he, the management team and staff will continue to provide members and their guests with excellent quality product and customer service.

It is also my pleasure to be able to congratulate our former General Manager, Ray Agostino on his retirement. Ray, during his 41 years at the club and 30 years as General Manager has done an extraordinary job and will always be held in high regard at Magpies Waitara. Unfortunately for Ray, the Club was closed the last 3 weeks of his employment which prevented some of the celebrations that were planned, but I'm sure there will be many opportunities for Members to catch up with Ray during his retirement.

I also want to acknowledge the dedicated service to Asquith Magpies by Phil Murray who will not be running for the Board at these elections. Phil has been a Director for 24 years, 8 of those as President. In 2011 he was made Life Member. Unfortunately for Phil in late 2019 he experienced a fall and has suffered ill-health and spent more time in Hospital than out and is unable to continue on the Board. We wish Phil and his wife Kim, all the very best in his battle to get well again and we hope to see him back at the Club soon.

It is difficult to narrow this report to just one financial year as COVID has had a much wider impact than one financial year and as I prepare this report we

For the financial year 2020/21 which is the primary focus of this Annual Report, I am pleased to report that the Club posted a profit of \$1,095,536, which happens to be the largest profit in the history of this great club. However, this needs to be considered in the context of the loss the financial year before, when we were closed for 10 weeks which resulted in a loss of \$2.4m in revenue. Included in our profit for 2020/21 were Government grants totaling \$560,000 which were partially for losses experienced in the previous financial year. The other factor contributing to our profit was the fact that due to COVID we withdrew from the NSW Rugby League Major Competitions Ron Massey Cup and Sydney Shield which saw a saving of close to \$400,000.

At the time of preparing this report in mid-September, we have been closed since 26 June and may not re-open until mid to late October, which will be at least 16 weeks we have been closed and a loss of revenue in excess of \$3.8m. Consequently, we are experiencing a financial loss but again, we haven't received the Government grants that we may be entitled to, so the true financial position is a little difficult to assess at this time. Hopefully I will be in a position to provide a clearer update at the AGM, but as I commented earlier, our debt is in a good position, and we are financially strong enough to battle through these conditions and emerge the other side intact.

Magpies Waitara continues to support the local community through Club Grants, community sport and community donations. We are looking more broadly at sponsorship opportunities where sporting or recreational clubs and groups are willing to commit to supporting the licensed club in return for the sponsorship.

The Board are also in the process of developing plans for a Beer and Food Garden which will include the Shamrock Inn and the space between it and the old Community Shop on the corner. We are very excited about this development and are hoping to have the plans to Council for approval as soon as possible. Once the plans are finalised, we will put them on display for all Members to see.

The Board do not take our election to office for granted. We are extremely conscious of the responsibility we have to manage the licensed club and its equity in the best interests of all members and in accordance with the Constitution that we operate under. We work very closely with a financial Consultant and our Accountant to ensure the financial strength of the Club. By the time you have read this report, Members will be aware that because of the impact of COVID we are extending your membership again for another 12 months at no cost.

We look forward to re-opening and doing what we do best – serving our Members and their guests.

I want to thank the Management team and all our staff for their dedicated service. I also want to thank all our members for your support in these trying times. To my fellow Board Members, thank you for the amazing work and contribution you have made to this great Club. We are all volunteers but your efforts and commitment to Magpies Waitara are exceptional.

In closing, I want to wish you all a Merry Christmas and a safe and prosperous 2022, hopefully free from lockdowns and COVID.

**Brian Fulmer**  
President

# GENERAL MANAGER'S REPORT



On behalf of the Board, I present my last and 30th Annual Report and Financial Accounts of the Company for the year ended 30th June 2021.

It is unfortunate as I write my last report that Greater Sydney is experiencing its second COVID -19 lockdown in two years. Hopefully, by the time you receive this report we are

operating once again. The closing and re-opening of a business affects many including Members, staff and the community as a whole. I have experienced many challenges in my career as General Manager, none greater than this. I would like to thank our team for their continued commitment during both lockdowns.

The Club incurred profit for the year of \$1,095,536 after depreciation, amortization and finance costs of \$923,350 compared to a loss in 2019 of \$453,195.

## Industry

Stable Government provides stability for a healthy industry. Thank you to our local MP's at both Federal and State levels for their genuine support of your Club during my tenure which is greatly appreciated.

To our Industry Member Associations, Clubs NSW and Leagues Club Australia, thank you for your contribution and dedication to ensure our industry remains viable.

## Management/Staff

I would sincerely like to congratulate my team for their loyalty and service during my tenure. Their collective years of service, demonstrates their dedication and choice of employer.

Thank you to Operations Manager Andrew Veldon for ensuring our venue has been COVID Safe over the past 12 months. This has been a difficult but necessary task on top of his usual role however has remained solid. Well done Andrew.

Administration - Thank you to Club Accountant Greg Power, Administration Manager Ann- Maree Grech and team.

Duty Managers - Jeff, Tim, Slavko, Alan and our supervisors, Ciara and Declan. Thank you and keep up the good work.

## Catering

Thank you to Head Chef Garth Wilson, Sous Chef Bibek Lamichhane and the catering team. Your commitment to providing quality product and service in a demanding area is greatly appreciated by our Members.

The Lucky Magpie Asian Cuisine continues to be lauded as being the place to enjoy excellent Asian food. I would like to thank Michael Lau and his team for their support, excellent product and service during difficult times.

Peggy's Café is a great place to enjoy the best coffee and everything it has to offer. It should be noted that the Café was named after our late Club stalwart Peggy Blinkhorn whose love and dedication as a volunteer, staff member, a Director, my first PA and long term friend was appropriately named.

I have always strived for our Club to have a good food offering backed up with good service and I am proud that we have achieved that. Well done team!

## Waitara Events Centre

COVID-19 has impacted events at the Club this year. Thank you to Events Co-Ordinator, Michelle Rich and team and we look forward to Events returning to normality in the near future.

## Bars/Gaming/Maintenance/WHS

To all staff, thank you and keep up the good work.

Gaming Manager Soo Yoo, you have a demanding role, thank you.

Maintenance Manager Terry Guy and his team, your work is never ending and you're always there to help, thank you.

Thank you to Jeff Remington for your good work in the role of WHS Committee chairman.

## Reception

First impressions are important. Our front line staff always greets our guests with courtesy and a warm friendly smile. I must also mention our front line staff have had much to contend with during this difficult time and have done so admirably. Congratulations to all.

To all the staff complimented by patrons for their friendliness and the way they go about their work - thank you and keep up the good work.

## Promotions

To our Promotional team headed up by Sharon, Corinne and team, your professionalism and friendly hospitality is appreciated and enjoyed by all - thank you.

Sharon Fitzgerald retired in 2020. Sharon has been well liked with Members alike. I wish to take this opportunity to thank Sharon for her service of 33 years, a wonderful milestone. The Club conducted a nice farewell with many Members present. We all will miss Sharon and wish her and family a healthy and enjoyable retirement.

### **Asquith Magpies Rugby League Football Club**

Well done to our Football Club President Mick Tickner and his committee who continue to work hard for our juniors and Asquith Magpies, again during difficult COVID-19 sporting restrictions. Please refer to the season wrap up report for results. To all club officials, players, supporters, thank you.

### **Sporting Clubs**

All of our Sporting Clubs are important to Magpies Waitara. Congratulations for their efforts throughout the year and special thanks to the respective committees.

### **Club Contractors/Consultants/Suppliers**

Being my last report, I would like to officially thank long term and loyal companies who have been professional and supportive during my tenure. They have provided much to our Club with their knowledge and professionalism.

### **Board of Directors**

Thank you to President Brian Fulmer, Vice-President Peter O'Brien and the Board who have provided myself and the Club much support and particularly with my retirement process. I appreciate the caring and sensitivity they have afforded me during this time.

The Board continues to plan for the future through regular strategic planning meetings. The Board also utilises industry professionals to assist with their decision making process and planning.

Compulsory Director training for new and existing Board Members continues as per regulation. Service of Board Members is listed within the journal.

The future is bright for your Club. The Board and Management remain committed to ensure your Club remains viable and successful.

I must make special mention and thank Phil Murray, a previous President and current Director who has always been in my corner as GM. Phil in his role as former President and along with his Board, raised the bar to another level during his time and whose passion for the Magpies is second to none. Phil has been ill on and off for some time and our prayers and thoughts are with Phil, Kim and family.

I would also take this opportunity to thank all my past Presidents and Boards. Over 30 years there have been many but all have contributed to our great Club.

### **Members**

To those members who have lost loved ones, we offer our sincere condolences to you and your families.

It would also be remiss of me not to make mention of volunteers at the Club both on and off the field.

Last, but certainly not least, I would like to thank members of Magpies Waitara for making our Club what it is today. Without your continuing support, particularly during the pandemic, there would be no Club.

### **Retirement**

As briefly mentioned earlier, this will be my last official financial report to Members. I first commenced work here as a trainee in 1980 and have enjoyed the journey seeing our Club grow from strength to strength.

Our Club is rich in history and 'heroes' whom have put in countless time and much of their life for our Club. I am honored to have worked for and with many of them and, sadly, many are not with us today. Their passion is inspiring and most likely the main reason for my length of service. I have always lauded, 'once bitten by the Asquith Magpies, you will not want to leave.' This is not only evident with myself but with Members, Staff and management.

I would again like to thank President Brian Fulmer, Vice President Peter O'Brien and my Board for their support in my endeavours. Both Brian and Peter are worthy nominees for Life Membership at our AGM along with others listed within. I hope you come along to support the motion on the day.

### **My Successor - Andrew Veldon**

It gives me great pride that Operations Manager, Andrew Veldon has been appointed as the new Chief Executive Officer of Magpies Waitara by the Board.

Andrew has been with the Club for 20 years and has trained through the Industry professional CMAA and under my guide in this time. Andrew has the ability and passion to take over my reigns, all with my full support. Good luck Andrew - carry on the tradition.

Last but not least, I would like to thank my wife Pam and family who have always been supportive in what has been a demanding role.

May I wish you and your families a safe and healthy festive season.

Best Regards

**Ray Agostino, ACCM**

General Manager



# MANAGEMENT AND STAFF PHOTOS





**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**

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**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**DIRECTORS' REPORT**

Your directors present their report on the company for the financial year ended 30 June 2021.

All Directors have successfully completed the mandatory training courses established by Clubs NSW.

**DIRECTORS**

The names of the directors in office at any time during or since the end of the financial year are:

<b>Name and Qualifications</b>	<b>Experience and Special Responsibilities</b>
Brian Fulmer	President - Appointed at AGM 29/11/15 - Director Appointed 24/11/13 Occupation - Company Director
Peter O'Brien	Vice-President - Appointed 27/11/05 Occupation - Company Director
Mike Mercer	Director - Appointed 29/11/09 Occupation - IT Systems Support Manager
Philip Murray	Resigned at AGM 24/11/2019 - Director reinstated April 2020. Occupation - Company Director
Michelle Kelly	Director - Appointed 27/11/11 Occupation - Nursing Administrator
Ian Jordison	Director - Appointed 28/07/10 Occupation - Self Employed
Stephen Loccisano	Director - Appointed 29/11/15 Occupation - Company Director/Builder

**MEETINGS OF DIRECTORS**

During the financial year, 12 meetings of directors were held. Attendances were:

<b>Directors</b>	<b>Directors' Meetings</b>	
	<b>No. Eligible To Attend</b>	<b>No. Attended</b>
Brian Fulmer (President)	12	12
Peter O'Brien	12	11
Mike Mercer	12	12
Philip Murray	12	2
Michelle Kelly	12	12
Ian Jordison	12	12
Stephen Loccisano	12	11

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

## **PRINCIPAL ACTIVITY**

The principal activity of the company during the financial year was to provide the facilities of a licensed club to the members and visitors and to promote sporting activities.

The club's short term objectives are to:

- i) provide members with great facilities and services.
- ii) encourage new membership.
- iii) remain financially viable to achieve the above objectives.

The club's long term objectives are to:

- i) establish and maintain membership and patronage that fosters the club's strategic plan; and
- ii) be sustainable and strive for continuous improvement so as to continually meet and exceed the standards members expect.

to achieve these objectives, the club has adopted the following strategies:

- i) the board strives to attract and retain quality management and staff, who provide high standards of service levels to the members. The board believes that attracting and retaining quality staff will assist with the success of the club in both the short and long term.
- ii) maintain rigorous control over the club's finances to ensure the club remains viable and is able to continually upgrade facilities for the benefit of members and encourage new membership.
- iii) the board is committed to meet consistent standards of governance, best practice and provide clear expectations of professional accountabilities and responsibilities to all members.

## **PERFORMANCE MEASUREMENT AND KEY PERFORMANCE INDICATORS**

**The financial performance of the club is measured against the budget set and benchmark data from the club industry:**

Some of the criteria reported on are:

Earnings before Interest Taxation Depreciation Amortisation Rent and Donations (EBITDARD)

Gross Profit Margins

Expense Ratios and Analysis

Cash Flow

**Non financial performance is assessed by a variety of measures including:**

Members' feedback

Staff turnover

Comparison with industry wide initiatives

Member research

The club is incorporated under the Corporations Act 2001 and is a club limited by guarantee. If the club is wound up, the constitution states that each member is required to contribute a maximum of \$2 towards meeting any outstanding obligations of the club. At 30 June 2021 the collective liability of members was \$23,630 (2020: \$21,094).

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE  
CORPORATION ACT 2001**

A copy of the Auditor's Independence Declaration follows this Directors Report.

Signed in accordance with a resolution of the Board of Directors:

**Director**



**Brian Fulmer (President)**

*Dated:* 15/09/2021

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**

**AUDITOR'S INDEPENDENCE DECLARATION**  
**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**  
**TO THE DIRECTORS OF ASQUITH RUGBY LEAGUE CLUB LTD**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021 there have been:

- (i) no contraventions of the auditor's independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**Conroy Audit & Advisory**



David Conroy  
Principal

Date: 15/09/2021



**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	NOTE	2021 \$	2020 \$
<b>Revenue</b>			
Sales revenue		2,954,052	3,879,674
Gaming and other services		6,503,253	5,119,382
Other revenue		684,858	706,131
<b>Total revenue</b>	<b>2</b>	<b>10,142,163</b>	<b>9,705,187</b>
<b>Expenses</b>			
Cost of sales		(1,104,684)	(1,403,212)
Donations, subsidies and subscriptions		(104,714)	(114,560)
Employee benefits expense		(3,076,077)	(3,250,460)
Marketing, promotional and sporting costs		(676,298)	(1,212,784)
Poker machine licenses and taxes		(1,268,508)	(1,004,783)
Other expenses from ordinary activities		(1,892,996)	(2,222,401)
		<b>(8,123,277)</b>	<b>(9,208,200)</b>
Earnings before depreciation, amortisation expense and finance costs		<b>2,018,886</b>	<b>496,987</b>
Depreciation and amortisation expense	3	(805,933)	(809,003)
Finance costs	3	(117,417)	(141,179)
<b>Profit (Loss) before income tax expense</b>		<b>1,095,536</b>	<b>(453,195)</b>
Income tax expense	16	-	-
<b>Net Profit (Loss) after income tax expense</b>		<b>1,095,536</b>	<b>(453,195)</b>
Other Comprehensive Income		-	-
<b>Total Comprehensive Income (Loss) for the Year</b>		<b>1,095,536</b>	<b>(453,195)</b>

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2021**

		<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	15	2,580,091	958,074
Trade and other receivables	4	-	165,500
Inventories	5	68,585	61,919
Other	6	169,836	120,969
<b>TOTAL CURRENT ASSETS</b>		<b>2,818,512</b>	<b>1,306,462</b>
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipment	7	18,144,597	18,228,680
Intangibles	7	718,069	718,069
<b>TOTAL NON-CURRENT ASSETS</b>		<b>18,862,666</b>	<b>18,946,749</b>
<b>TOTAL ASSETS</b>		<b>21,681,178</b>	<b>20,253,211</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	8	1,179,285	954,585
Financial liabilities	9	565,293	583,926
Employee entitlements	10	580,069	559,995
<b>TOTAL CURRENT LIABILITIES</b>		<b>2,324,647</b>	<b>2,098,506</b>
<b>NON CURRENT LIABILITIES</b>			
Financial liabilities	9	3,396,944	3,306,407
Long term employee entitlements	10	26,904	11,151
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>3,423,848</b>	<b>3,317,558</b>
<b>TOTAL LIABILITIES</b>		<b>5,748,495</b>	<b>5,416,064</b>
<b>NET ASSETS</b>		<b>15,932,683</b>	<b>14,837,147</b>
<b>MEMBERS' FUNDS</b>			
Retained Earnings		15,932,683	14,837,147
<b>TOTAL MEMBERS' FUNDS</b>		<b>15,932,683</b>	<b>14,837,147</b>

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**STATEMENT OF CHANGES IN MEMBERS' FUNDS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	NOTE	2021 \$	2020 \$
<b>Total Members' Funds at the beginning of the financial year</b>		14,837,147	15,290,342
Profit (Loss) for the year		<u>1,095,536</u>	<u>(453,195)</u>
<b>Total Members' Funds at the end of the financial year</b>		<u>15,932,683</u>	<u>14,837,147</u>

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	NOTE	2021 \$	2020 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts		11,031,062	10,098,705
Payments to suppliers and employees		(8,704,607)	(9,691,806)
Interest received		30	46
Borrowing costs		<u>(117,417)</u>	<u>(141,179)</u>
<b>Net cash provided by (used in) operating activities</b>		<b><u>2,209,068</u></b>	<b><u>265,766</u></b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of assets		73,515	93,322
Payment for property, plant & equipment	7	<u>(732,470)</u>	<u>(753,039)</u>
<b>Net cash provided by (used in) investing activities</b>		<b><u>(658,955)</u></b>	<b><u>(659,717)</u></b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings		400,000	519,771
Repayment of borrowings		<u>(328,096)</u>	<u>(364,259)</u>
<b>Net cash provided by (used in) financing activities</b>		<b><u>71,904</u></b>	<b><u>155,512</u></b>
<b><i>Net increase/(decrease) in cash held</i></b>		<b><u>1,622,017</u></b>	<b><u>(238,439)</u></b>
Cash at Beginning of Year 1/7/20		<u>958,074</u>	<u>1,196,513</u>
<b>Cash at End of Year 30/6/21</b>	15	<b><u><u>2,580,091</u></u></b>	<b><u><u>958,074</u></u></b>

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021****NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES****Reporting entity**

Asquith Rugby League Club Ltd (the company) is a company incorporated and domiciled in Australia. The financial statements of the Company are as at and for the year ended 30 June 2021.

The Company is a company limited by guarantee and without share capital. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$2 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter.

The Company is a not-for-profit entity and is primarily involved in the operation of a registered club.

**Basis of preparation**

Asquith Rugby League Club Ltd, applies Australian Accounting Standards - Reduced Disclosure Requirements as set out in AASB 1053: Application of Tiers of Australian Accounting Standards.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The financial statements were authorised for issue on 15/09/2021 by the directors of the company.

**Covid-19**

On the 26 June 2021 the Club was forced to close by the State Government due to the Impact of the COVID- 19 Pandemic. The Directors believe the Club is well placed to remain viable and solvent and continue as a going concern and have signed an unqualified Directors Declaration (Solvency Statement) on that basis.



**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**Accounting Policies**

**(a) Inventories**

Inventories consist of bistro & liquor provisions and showcase stock and are measured on a first in first out basis, at the lower of cost and net realisable value.

**(b) Property, Plant and Equipment**

Each class of property plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

*Property*

Freehold land and buildings are measured at cost.

*Plant and equipment*

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

*Depreciation*

The depreciable amount of all fixed assets including buildings, but excluding freehold land, are depreciated over their estimated useful lives to the company commencing from the time the asset is held ready for use. The depreciation rates and useful lives used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate/useful lives	Depreciation basis
Buildings on freehold land	1 - 20%	straight line
Poker machines	10 - 15%	straight line
Furniture & equipment	2.5 - 40%	straight line
Motor Vehicles	22.5%	straight line

**(c) Impairment of assets**

At each reporting date, the Club reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the income statement.

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021****(d) Investment Property**

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are stated at deemed cost or cost less accumulated depreciation and impairment losses.

**(e) Leases**

At inception of a contract, the entity assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the entity where the entity is a lessee. However all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low-value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially the lease liability is measured at the present value of the lease payments still to be paid at the commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the entity uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date, as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest.

Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the entity anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021****(f) Investments and other financial assets**

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. Such assets are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on both the business model within which such assets are held and the contractual cash flow characteristics of the financial asset unless an accounting mismatch is being avoided.

**(g) Employee Benefits**

Provision is made for the company's liability for employee entitlements arising from services rendered by employees to balance date. Long Service Leave is accrued in respect of employees with more than five years' service with the company. Employee entitlements been measured at amounts expected to be paid when the liabilities are settled and have been allocated between current and non current liabilities.

As the company has relatively few employees with service more than five years, the adoption of the basis for long service is believed to produce a result which is not materially different from the present value method prescribed by AASB 119: Employee Benefits.

Based on past experience, the entity does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months.

However, amounts must be classified as current liabilities since the entity does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement period of service.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service. Contributions are made by the company to an employee superfund and charged as expenses when incurred.

**(h) Cash and Cash Equivalents**

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposits with banks of financial institutions, investments in money market instruments maturing within less than three months from the date of acquisition and net of bank overdrafts.

**(i) Revenue Recognition**

The company recognises revenue as follows:

**Revenue from contracts with customers**

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

**Sales revenue****Food and beverage**

Food and beverage revenue is recognised when received or receivable.

**Membership subscriptions**

Membership subscriptions are recognised in the year they relate to on an accruals basis.

**Interest revenue**

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

**Donations**

Donations are recognised when received.

**Grants**

Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements. If conditions are attached to the grant which must be satisfied before the company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

**Other revenue**

Other revenue is recognised when it is received or when the right to receive payment is established.

**Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current, non-current classification

An asset is classified as current when it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021****(j) Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**(k) Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the Club prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

**(l) Income Tax**

The income tax expense as stated in the statement of comprehensive income is the amount calculated to be based on a formula determined by the Australian Taxation Office. Clubs are only assessed for income tax on the proportion payable of income derived from non-members, investments and other income specifically assessable under the Income Tax Assessment Act.

Deferred tax assets relating to temporary timing differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available to absorb those timing differences.

**(m) Critical Accounting Estimates Judgments and Assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

**Estimation of useful lives of assets**

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

**Impairment of non-financial assets other than goodwill and other indefinite life intangible assets**

The company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.



**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021****Employee benefits provision**

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

**(n) The Notes to the Financial Statements**

The notes present information that is relevant to an understanding of the material items contained in the financial statements. The notes give prominence to areas of the club's activities that are considered to be most relevant to an understanding of the statement of financial position and the profit or loss and other comprehensive income and statement of changes in members' funds and cashflows and are cross referenced to those statements.

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
<b>NOTE 2: REVENUE</b>			
<b>Revenue from operating activities</b>			
- Gaming revenue		6,224,278	4,835,586
- Bar revenue		1,322,241	1,477,195
- Catering and function revenue		1,630,968	2,396,814
- Promotions		264,125	227,129
- Membership subscriptions		12,850	42,667
- Sponsorship and advertising revenue		2,000	14,000
- Show revenue		843	5,665
		<u>9,457,305</u>	<u>8,999,056</u>
<b>Revenue from outside the operating activities</b>			
- Interest revenue		30	46
- Profit from sale of non-current assets		62,895	100,150
- Rental income		32,664	34,333
- Government stimulus		561,000	524,500
- Other revenue		28,269	47,102
		<u>684,858</u>	<u>706,131</u>
<b>Revenue from ordinary activities</b>		<u>10,142,163</u>	<u>9,705,187</u>

**NOTE 3: PROFIT FROM ORDINARY ACTIVITIES**

Profit (losses) from ordinary activities before income tax has been determined after:

**(a) Expenses:**

Borrowing costs:

-Banks	45,269	96,396
-Finance lease charges	72,148	44,783
Total borrowing costs	<u>117,417</u>	<u>141,179</u>

Depreciation of non-current assets:

-Buildings, club premises	267,139	265,037
-Poker machines	345,344	360,549
-Furniture and equipment	182,469	172,436
-Motor vehicles	10,981	10,981
Total Depreciation	<u>805,933</u>	<u>809,003</u>
Total depreciation and amortisation expense	<u>805,933</u>	<u>809,003</u>

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
<b>NOTE 3: PROFIT FROM ORDINARY ACTIVITIES (continued)</b>			
Profit on disposal of assets			
-Property, plant and equipment		62,895	100,150
		<u>62,895</u>	<u>100,150</u>
Loss on disposal of assets			
-Property, plant and equipment		-	181,947
		<u>-</u>	<u>181,947</u>
<b>NOTE 4: TRADE AND OTHER RECEIVABLES</b>			
CURRENT			
Other debtors		-	165,500
		<u>-</u>	<u>165,500</u>
<b>NOTE 5: INVENTORIES</b>			
CURRENT			
Bistro provisions		18,217	14,816
Liquor stock		50,368	47,103
		<u>68,585</u>	<u>61,919</u>
<b>NOTE 6: OTHER ASSETS</b>			
CURRENT			
Prepayments		169,836	120,969
		<u>169,836</u>	<u>120,969</u>

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
<b>NOTE 7: (a) PROPERTY, PLANT AND EQUIPMENT</b>			
<b>LAND</b>			
Freehold land, at cost			
-11-37 Alexandria Parade, Waitara		970,642	970,642
Total freehold land		<u>970,642</u>	<u>970,642</u>
<b>BUILDINGS</b>			
Club premises at cost		18,322,085	18,298,029
Less accumulated depreciation		<u>(5,735,520)</u>	<u>(5,468,380)</u>
		<u>12,586,565</u>	<u>12,829,649</u>
Total land and buildings		<u>13,557,207</u>	<u>13,800,291</u>
<b>PLANT AND EQUIPMENT</b>			
(a) Poker machines and related equipment			
At cost		5,851,011	5,522,801
Less accumulated depreciation		<u>(4,128,651)</u>	<u>(4,118,001)</u>
		<u>1,722,360</u>	<u>1,404,800</u>
(b) Motor vehicles			
At cost		49,459	49,459
Less accumulated depreciation		<u>(39,647)</u>	<u>(28,666)</u>
		<u>9,812</u>	<u>20,793</u>
(c) Plant, furniture & equipment			
At cost		6,057,599	6,347,724
Less accumulated depreciation		<u>(3,202,381)</u>	<u>(3,344,928)</u>
		<u>2,855,218</u>	<u>3,002,796</u>
Total plant, furniture and equipment		<u>4,587,390</u>	<u>4,428,389</u>
Total property, plant and equipment		<u><u>18,144,597</u></u>	<u><u>18,228,680</u></u>

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021	2020
		\$	\$

**NOTE 7: (a) PROPERTY, PLANT AND EQUIPMENT (continued)**
**Asset Revaluations**

The freehold land and buildings were valued by independent valuers on the 31/3/2017. The valuation report has been prepared for Financial Reporting and Insurance Replacement Purposes only. The fair value has been assessed in accordance with Australian Accounting Standard AASB 116 - Property, Plant and Equipment, and Australian Accounting Standard AASB 13 Fair Value Measurement. The valuation was carried out by Nicholas Brady AAPI of Hymans Valuers and Auctioneers (Certified Practising Valuer - API Member No. 68548).

Freehold land and buildings - 11-37 Alexandria Parade Waitara. Valuation of land at \$6,350,000 and building at \$15,050,000.

The directors have reviewed the key assumptions adopted by the valuers and do not believe there has been a significant change in the assumptions at 30 June 2021. The directors believe the carrying amount of the land & buildings is not in excess of its recoverable amount.

**Movements in Carrying Amounts**

Movement is the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land and Buildings \$	Poker Machines \$	Motor Vehicles \$	Plant, Furniture & Equipment \$	Total \$
Balance at the beginning of the year	13,800,291	1,404,800	20,793	3,002,796	18,228,680
Additions	24,056	673,523	-	34,891	732,470
Internal transfers	(1)	1	-	-	-
Disposals and assets written off	-	(10,620)	-	-	(10,620)
Depreciation expense	(267,139)	(345,344)	(10,981)	(182,469)	(805,933)
Carrying amount at end of year	13,557,207	1,722,360	9,812	2,855,218	18,144,597

**(b) INTANGIBLES**

Gaming Entitlements at Cost	718,069	718,069
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Under the Gaming Machines Act 2002, a tradeable asset titled a gaming machine entitlement was created. Gaming machine entitlements are able to be sold to other Clubs within the state of New South Wales. The Licences have an indefinite life and are accordingly not amortised. The recoverable value is revised on the basis of market value at balance date.

**NOTE 8: TRADE AND OTHER PAYABLES**
**CURRENT**

Trade creditors and Accrued Charges	1,179,285	954,585
	<u>1,179,285</u>	<u>954,585</u>

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
<b>NOTE 9: FINANCIAL LIABILITIES</b>			
<b>CURRENT</b>			
Bank loan - Secured		164,050	-
Hire purchase liability - Secured	11	401,243	583,926
		<u>565,293</u>	<u>583,926</u>
<b>NON-CURRENT</b>			
Bank loan - Secured		3,135,950	2,900,000
Hire purchase liability -Secured	11	260,994	406,407
		<u>3,396,944</u>	<u>3,306,407</u>

Credit stand-by arrangements and loan facilities

The Club has an interest only Commercial Loan Limit of \$3,300,000 with a loan term of 5 years. The bank has agreed to reduce the limit by principal and interest repayments to \$2,900,000 by August 2025.

The facility is secured by:

First registered mortgage over real property located at 11-37 Alexandria Parade, Waitara NSW 2077.

First registered equitable mortgage over whole of its assets and undertakings including uncalled capital.

**NOTE 10: EMPLOYEE ENTITLEMENTS**

<b>CURRENT</b>			
Employment benefits		<u>580,069</u>	<u>559,995</u>
<b>NON-CURRENT</b>			
Employment benefits		<u>26,904</u>	<u>11,151</u>
(a) Aggregate employee benefits liability		<u>606,973</u>	<u>571,146</u>

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
<b>NOTE 11: CAPITAL AND LEASING COMMITMENTS</b>			
Hire purchase commitments			
Payable			
- not later than one year		428,948	637,865
- later than one year and not later than five years		267,813	421,508
Minimum hire purchase payments		696,761	1,059,373
Less future finance charges		(34,524)	(69,040)
Total hire purchase liability		662,237	990,333
Represented by:			
Current liability		401,243	583,926
Non-current liability		260,994	406,407
		662,237	990,333
General description of hire purchase arrangements:			
The weighted average interest rate implicit in the leases is	9%		

**Capital Expenditure Commitments**

Capital works contracted but not yet completed	-	-
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**NOTE 12: EVENTS AFTER THE REPORTING PERIOD**

From 30 June 2021 to the date of this report, apart from the comments made in Note 1 regarding Covid-19 pandemic, there has been no subsequent event that would have a material effect on the financial position of the company except as disclosed in these financial statements.

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 \$	2020 \$
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**NOTE 13: KEY MANAGEMENT PERSONNEL DISCLOSURES**

The following were key management personnel of the Company at any time during the reporting period, and unless otherwise indicated were directors for the entire period:

***Non-executive directors***

Brian Fulmer (President)  
 Peter O'Brien  
 Mike Mercer  
 Philip Murray  
 Michelle Kelly  
 Ian Jordison  
 Stephen Loccisano

***Executive***

R. Agostino (General Manager)  
 A. Veldon (Operations Manager)  
 G. Wilson (Head chef)

**Transactions with key management personnel**

Ian Jordison received \$9,483 (2020: \$12,471) for providing staff uniforms to the Club Ltd during the year in normal course of business.

- Unless otherwise stated, transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

- There were no other transactions with any of the directors during the year. They do however receive reimbursement of miscellaneous expenses contained in resolutions one and two of the previous year's AGM dated 29 November 2020.

The key management personnel compensations included in "Employee Benefits Expense" as follows:

Key management compensation	574,710	450,005
	<u>574,710</u>	<u>450,005</u>

Apart from the details disclosed in this note, no director has entered into a material contract with the Company or the Company since the end of the previous financial year and there were no material contracts involving directors' interests existing at year-end.

**NOTE 14 - OTHER RELATED PARTY TRANSACTIONS**

From time to time, directors of the Company, or their director-related entities, may purchase goods from the company. These purchases are on the same terms and conditions as those entered into by other Company employees or customers and are trivial or domestic in nature.



**ASQUITH RUGBY LEAGUE CLUB LTD****A.B.N. 31 000 610 542****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>

**NOTE 15: CASH AND CASH EQUIVALENTS****(a) Reconciliation of cash**

Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

Cash on hand	324,564	324,564
Cash at bank with financial institutions	2,255,527	633,510
	<u>2,580,091</u>	<u>958,074</u>

**NOTE 16: INCOME TAX EXPENSE**

Current tax expense(income)	-	-
Deferred tax expense(income)	-	-
Total tax expense	<u>-</u>	<u>-</u>

**Numerical reconciliation between tax expense and pre-tax accounting profit**

The Income Tax Assessment Act 1997 (amended) provides that under the concept of mutuality, registered clubs are only liable for income tax derived from non-members and from outside activities.

The prima facie tax on profit before income tax	301,272	(124,629)
Tax losses recouped	<u>(301,272)</u>	<u>124,629</u>
Tax (expense)/income	<u>-</u>	<u>-</u>

**NOTE 17: CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Estimates of the potential financial effect of contingent liabilities that may become payable

Contingent liabilities	-	-
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**NOTE 18: MEMBERS' GUARANTEE**

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 30 June 2021 the number of members was 11,815 (2020: 10,547) and the amount that could be called up in the event of a winding up of the company is \$23,630 (2020: \$21,094).

**NOTE 19: COMPANY DETAILS**

The registered office of the company is:

Asquith Rugby League Club Limited  
 11-37 Alexandria Parade  
 Waitara NSW 2077

**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****DIRECTORS' DECLARATION**

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 15 to 37 are in accordance with the Corporations Act 2001 and;
  - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements and
  - (b) give a true and fair view of the financial position of the company as at 30 June 2021 and of the performance for the financial year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

**Director**



**Brian Fulmer (President)**

*Dated:* 15/09/2021



**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542**

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF ASQUITH RUGBY LEAGUE CLUB LTD**

**Report on the Audit of the Financial Report**

**Opinion**

We have audited the financial report of Asquith Rugby League Club Ltd (the company), which comprises the statement of financial position as at 30 June 2021, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Asquith Rugby League Club Ltd is in accordance with the Corporations Act 2001 including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2021 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information Other than the Financial Report and Auditor's Report Thereon**

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2021, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of the Directors for the Financial Report**

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Conroy Audit & Advisory  
Chartered Accountants



David Conroy  
Principal  
Dated: 15/09/2021

**Conroy Audit & Advisory**

ABN: 95 373 401 379  
Liability limited by a scheme approved under  
Professional Standards Legislation



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**ASQUITH RUGBY LEAGUE CLUB LTD**  
**A.B.N. 31 000 610 542****DISCLOSURE REQUIREMENTS UNDER S 41E OF THE REGISTERED CLUBS ACT 1976****Core and Non - Core Property**

Section 41E of the registered clubs act 1976 requires the club to disclose its core and non-core property, as defined, in the annual report.

**The following properties are Core Properties of the Club:**

The Club's defined trading premises situated at 11-35 Alexandria Parade, Waitara NSW 2077 Australia.

**The following properties are Non - Core Properties of the Club:**

37 Alexandria Parade, Waitara NSW 2077 Australia.

**Notes to Members**

1. Section 41E (5) of the Registered Clubs Act requires the Annual Report to specify the Club's Core and Non-Core Properties as at the end of the financial year to which the report related to.
2. Core Property is any real Property owned or occupied by the Club that comprises:
  - (a) the defined premises of the Club; Or
  - (b) any facility provided by the Club for use of its members and their guests; Or
  - (c) any other property declared by a resolution passed by a majority of the members present at a general meeting of ordinary members of the Club to be Core Property of the Club.
3. Non-Core Property is any other property (other than that referred to above as Core Property) and any property which is declared by the members at a general meeting of ordinary members of the Club not to be Core Property.
4. The significance of the distinction between Core Property and Non-Core Property is that the Club cannot dispose of any Core Property unless;
  - (a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and
  - (b) the disposal has been approved at a general meeting of the ordinary members of the Club at which a majority of the votes cast supported the approval; and
  - (c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

# YOUR CLUB AND THE COMMUNITY

Magpies Waitara plays a vitally important role in the community providing support to a multitude of organisations through the Club GRANTS Scheme, charitable and sporting organisations within our district both financially and in-kind donations when it handed out **\$132,630**. A list of benefactors is detailed below:

Asquith Magpies Rugby League Football Club

Asquith Magpies Cricket Club

Asquith Magpies Netball Club

Asquith Magpies Social Golf Club

Asquith Magpies Ladies Golf Club

Asquith Magpies Fishing Club

Asquith Soccer Club

Autism Community Network

Cerebral Palsy Alliance

Dance for Parkinson's Australia

DANII Foundation

DrillDance NSW

Epilepsy Action Australia

Gideons

Hornsby & District TPI Social & Welfare Club

Hornsby Chamber of Commerce

Hornsby Heights Football Club

Hornsby Heights Public School

Hornsby Ku-ring-gai Parkinson's Association

Hornsby Ku-ring-gai Sailing Club

Hornsby Ku-ring-gai Women's Shelter

Hornsby Ladies Probus Club

Hornsby PSSA

Hornsby Woodworking Men's Shed Inc

Indian Seniors Group Hornsby

KYDS Youth Development Service

Learning Links

LinkedIn Local Hornsby

Lions Club of Hornsby Inc

Macular Disease Foundation of Australia

Men of League Foundation Limited

Mount Colah Public School

Normanhurst Public School

North Sydney District Junior Rugby League

North Sydney District Rugby League Referees Association

Northside CALD Carers Network

NSW Justice Association - Hornsby Branch

Rainbow Club Australia

Rock n Soul Choir

Rotary Club of Hornsby District

SHINE for Kids

St Edmund's College

St Lucy's School

StreetWork Australia

Studio ARTES

The Northcott Society

The Royal Life Saving Society NSW

The Shepherd Centre - For Deaf Children

Vision Australia

Wahroonga Men's Probus Club

Waitara Public School

Women's Justice Network

# CRICKET CLUB

The 2020-2021 Cricket Season had a delayed start due to the COVID-19 pandemic, but it didn't dampen the cricket spirit as the Cricket Club fielded 3 Senior Teams, 7 Junior Teams and the Woolworths Junior and Master Blast programs. COVID-19 interpreted the Cricket mid-season with the Northern Beaches outbreak but thankfully was able to resume after the Christmas break and the cricket season was able to be completed although unfortunately we didn't have any teams making the finals.

## Senior Cricket

A Grade welcomed some new players from outside the club this year along with many players being promoted from our 2019-20, B Grade Grand final squad. The season was a shortened season due to the late start and with a new squad forming it was always going to be a rebuild year and proved to be a successful season even though we missed out on the semi-finals finishing in 5th position on the ladder. We were only one win shy from finishing in second spot on the competition ladder, which showed how close the competition was.

B Grade entered the season with lots of enthusiasm and youthfulness with several players moving up deservedly to the A Grade squad. This provided the opportunity to introduce some of our Juniors into the Senior Cricket. The year started well but unfortunately slid away at the pointy end with some areas best not harped on about but to say the least were disappointing with having points deducted when we needed them more than ever to hold our spot in the top four.

C3 had another transitional season as old players continue to retire and newer players getting more invested. It was tough season with no wins but the big positives were the 5 junior players that stepped up to play for C3 and it was great to bring new talent into our squad. We are looking forward to continuing as a transitional team and further developing our junior players into senior players of the future.

Congratulations to Michael Hall on being selected in the Port Jackson ( Sydney ) Over 50's Rep Team for 2020/2021 season and also being selected as Captain of NSW Over 50's 2nd XI team.

Congratulations also Jack Nati and John James selections for the Northern District premiership winning AW Green Shield team for 2020/21.

## Junior Cricket

The Junior Cricket 2020/21 season fielded 7 Teams (3 x U10s, U11, U12, U13 & U14/15) with all playing the in HK&HDCA Junior Competition. The Junior Teams all had fun and enjoyed playing cricket. The big positive of the season was it provided some Junior players with the opportunity

to play Senior Cricket in B Grade and in C3 especially Beau Goodall who played both Junior and Senior Cricket full-time.

Thank you to all Junior Coaches, Managers and Parents for another successful season which produced 7 rep players. Congratulations to:

Beau Goodall	HK&HDCA Junior Representative Player U14 IDCA
Raj Sharma	HK&HDCA Junior Representative Player U14 IDCA
Sanjay Sharma	HK&HDCA Junior Representative Player U14 IDCA
Alex Fitzgerald	HK&HDCA Junior Representative Player U13 Youth Champion
Joel Fieldus	HK&HDCA Junior Representative Player U13 Youth Champion Division 2
Tomas McCormack	HK&HDCA Junior Representative Player U11 IDCA Division 2
Josef Stransky	HK&HDCA Junior Representative Player U10 IDCA

## Woolworths Junior & Master Blast Programs

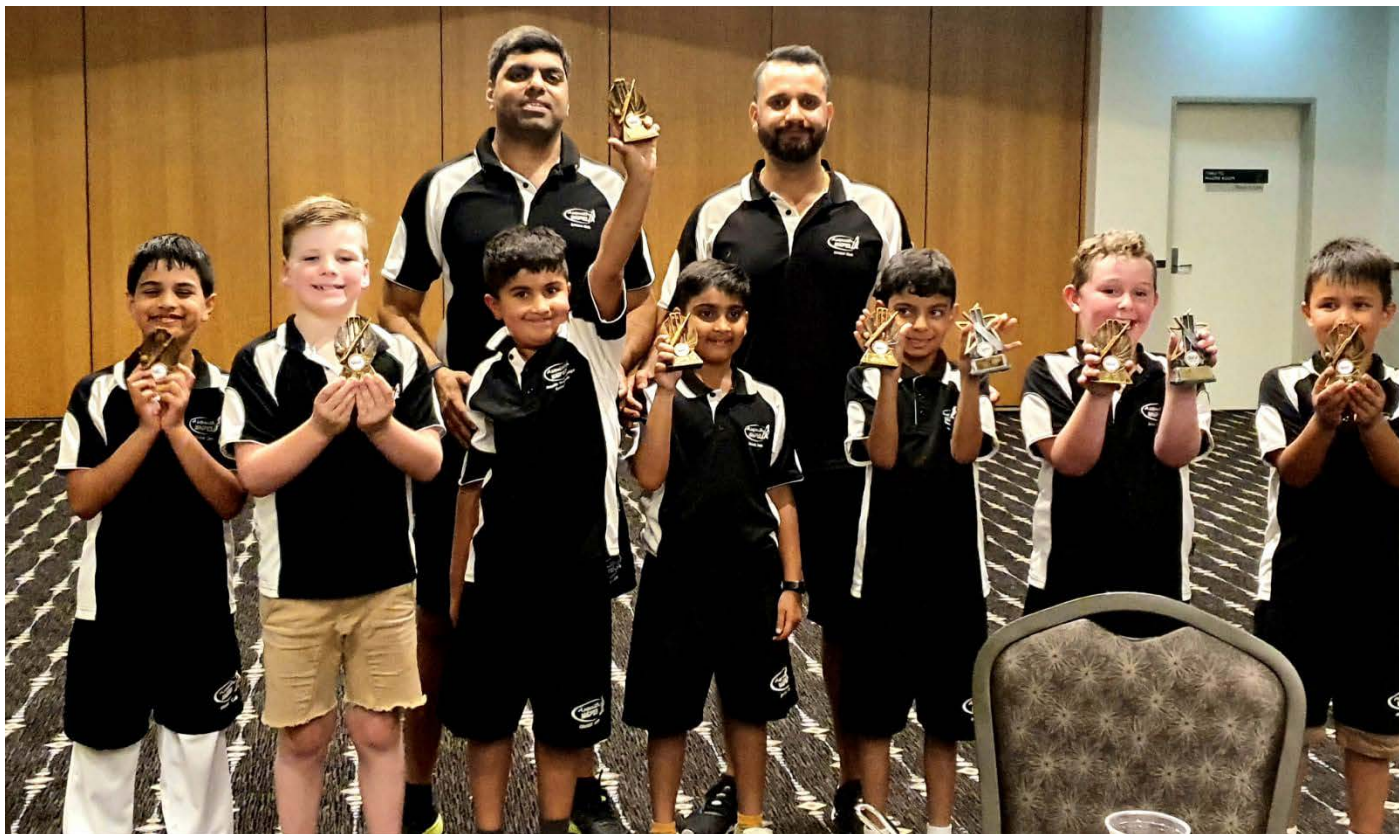
The Junior & Master Blast programs continues as a successful key pathway to play Junior Cricket. It's a grassroots program for boys and girls to learn the basics of Cricket in a fun environment played on Friday evenings at Parklands Oval. This year we had 37 Junior Blast participants and 24 Master Blast participants.

The Cricket Club would like to thank and acknowledges the contribution and support of Magpies Waitara General Manager Ray Agostino. Ray was a former player and President of the Cricket Club, and we wish Ray and his wife Pam all the best in retirement.

The Cricket Club would also like thank the Board of Directors for their continued support of cricket and to the Management and staff at Magpies Waitara who look after the Cricket Club during the season.

**Jose Da Silva**  
Secretary







## FISHING CLUB

The Asquith Magpies Fishing Club has endured difficult times due to the imposed COVID-19 restrictions which have prevented outings. However, we are resilient, and eagerly waiting for restrictions to ease, as summer and the fishing season approaches. We have some exciting and relaxing fishing events planned at a variety of locations.

If you are interested in becoming a member of the Fishing Club, please contact Joe Von-Bournemann on 0415 829 839 for further information.

**Ricardo Sclavos**

President

## CLUB POLICIES

### Privacy Policy

The Privacy Act is for the purpose of handling personal information. Full version is available on the club's website.

### Responsible Service of Alcohol

REGISTERED CLUBS ACT 1976 Section 44B

Responsible Service Policy is available from the club's website and main bar area.

### Gaming Policy

Adopted from Clubsafe Code of Practice "Responsible Conduct of Gambling Best Practice Guidelines" Policy is available from the club's website and gaming area.

### Smoking Policy

In accordance with regulations gazetted by the NSW Government, the Board of Asquith Rugby League Club Limited has determined that smoking will only be permitted in certain areas of the Club. For more information visit:

[www.magpieswaitara.com.au](http://www.magpieswaitara.com.au)

## DRESS POLICY

We expect our members and guests to be clean, neat and tidy and respectably dressed at all times.

The following is NOT PERMITTED:

Singlet's, Tank Tops, Offensive Material, Bare Feet, Training Gear, Caps, Revealing Tights, Nixs or Bike Pants, Overalls, Damaged or Dirty Footwear, Swimwear, Stubbies.

The following IS PERMITTED up until close Monday to Thursday and up until 7.30pm Friday, Saturday and Sunday.

Neat Work Dress, Track Suits, Clean Jerseys, Shoes

without Socks, Dress Sandals, thongs in good repair.

Bad or offensive language, conduct unbecoming, discrimination will not be tolerated.

The above rules apply to both sexes.

Management decision shall be final on all matters.

(Passed Board Meeting 13th August, 2014)

## CLUB TRADING HOURS

**Sunday - Thursday** 10am - 1am

**Friday - Saturday** 10am - 2am

## MEMBERSHIP CARDS

Members, Please Note! Membership cards must be carried at all times and must be produced to gain entry to the Club, and to obtain discounts. Please do not be offended when you are asked by our staff to sight your card as they are only carrying out their legal duty.

**Andrew Veldon**

Chief Executive Officer

# MEMBERS BONUS POINTS REWARDS SYSTEM

Swipe your member card to  
**EARN & REDEEM BONUS POINTS**

Through the Reward Redemption  
Centre in the Foyer

At any Point of Sale throughout  
the club

Whilst playing Poker Machines



**Thank you for being a loyal member of Magpies Waitara.  
We are proud to reward you with our BONUS POINTS system.**  
Points will expire on June 30 each year at the close of trade.

## MEMBERS PLEASE NOTE

Legislation now allows for Asquith Rugby League Club Annual Report to be available on the website at [www.magpieswaitara.com.au](http://www.magpieswaitara.com.au) or by request at Club Reception 02 9487 1066



# MAGPIES

W A I T A R A



11-37 ALEXANDRIA PARADE  
WAITARA NSW 2077



9487 1066



INFO@MAGPIESWAITARA.COM.AU



MAGPIESWAITARA.COM.AU

