



**MAGPIES**  
W A I T A R A

ASQUITH RUGBY LEAGUE CLUB LTD  
ABN 31 000 610 542

# 51ST ANNUAL REPORT 2018 - 2019

*Celebrating* **40 YEARS**



# NOTICE OF ANNUAL GENERAL MEETING ASQUITH RUGBY LEAGUE CLUB LIMITED ACN 000 610 542

## NOTICE IS GIVEN

that the Annual General Meeting of Asquith Rugby League Club Limited ACN 000 610 542 will be held at:

Location: 11 - 37 Alexandria Parade Waitara NSW 2077

Date: 24th November 2019

Time: 10.30am

## Business

1. To confirm the minutes of the previous Annual General Meeting.
2. To receive and consider the President's Report.
3. To receive and consider the General Manager's Report.
4. To receive and consider the Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2019.
5. To consider and, if thought fit, to pass Ordinary Resolution 1 regarding Directors' benefits.
6. To consider and, if thought fit, to pass Ordinary Resolution 2 regarding professional and educational development.
7. To consider and, if thought fit, to pass Ordinary Resolution 3 regarding any contribution by the Club to the wake of a deceased Club member.
8. To conduct the Biennial election of the Board (if required under the Club's Constitution) and declare the election of the Board.
9. Any other business of which notice has been duly given.

## Ordinary Resolution 1

That pursuant to the Registered Clubs Act 1976:

1. The members hereby approve and agree to the reasonable expenditure by the Club until the next Annual General Meeting of the Club for the following activities:
  - (a) the reasonable cost of a meal and beverage for each Director immediately before or immediately after a Board or committee meeting on the day of that meeting when that meeting corresponds with a normal meal time;
  - (b) reasonable expenses incurred by Directors in travelling to and from Directors' meetings or other duly constituted committee meetings as approved

by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure;

- (c) reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests to the Club and other promotional activities performed by Directors, provided the expenses incurred are approved by the Board before payment is made on production of invoices, receipts or other proper documentary evidence of such expenditure;
  - (d) the provision of blazers and associated apparel for the use of Directors in representing the Club;
  - (e) the provision of marked car parking spaces for the use of Directors and other officers of the Club;
  - (f) reasonable costs of the Directors and their partners attending the annual dinner and other functions as approved by the Board; and
  - (g) the reasonable cost of each Director receiving a Christmas hamper provided that the value of such hamper is not more than \$400.00 per Director.
2. The members acknowledge that the benefits in paragraph 1 above are not available to members generally but only for those who are Directors of the Club and those persons who are directly involved in the above activities.

## Explanatory Notes - Ordinary Resolution 1

1. Under the Registered Clubs Act 1976 (NSW) (Registered Clubs Act), Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
2. If Ordinary Resolution 1 is passed, the members approve reasonable expenditure by the Club until the next Annual General Meeting, in relation to duties performed by the Club's Directors and other persons such as committee members.

## Ordinary Resolution 2

That pursuant to the Registered Clubs Act 1976:

- I. The members hereby approve and agree to the reasonable expenditure by the Club for professional development and educational activities until the next Annual General Meeting of the Club, being:
  - (a) the reasonable cost of Directors and their partners attending the Clubs NSW Annual General Meeting and the Leagues Clubs Australia's Annual General Meeting;
  - (b) the reasonable cost of Directors and management employees approved by the Board attending seminars, lectures, trade displays, organised study tours, fact finding tours and other similar events as may be determined by the Board from time to time, provided that the attendances are approved by the Board as being necessary for the benefit of the Club; and
  - (c) the reasonable cost of Directors and their partners and management employees, where appropriate, attending other registered clubs, hospitality and gaming venues for the purpose of viewing and assessing their facilities and methods of operation, provided such attendances are approved by the Board as being necessary for the benefit of the Club.
2. The members acknowledge that the benefits in paragraph I above are not available to members generally but only for those who are Directors and those persons who are directly involved in the above activities.

### Explanatory Notes - Ordinary Resolution 2

- I. Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
2. If Ordinary Resolution 2 is passed, the members approve reasonable expenditure by the Club until the next Annual General Meeting for Directors and other relevant persons to participate in the listed professional development and education activities. This expenditure is considered necessary to keep the Club up to date with current trends and developments which may have a significant bearing on the Club's operations and the way in which the Club conducts its business, and, for the Club to play its role in the industry and community.

## Ordinary Resolution 3

That the members hereby:

- I. Approve and agree to the reasonable expenditure by the Club with respect to the holding of wakes for deceased members of the Club on the following basis:
  - (a) The Club shall make a reasonable contribution to the holding of a wake for deceased Life Members, current and past Directors of the Club.
  - (b) The contribution shall be in the form of room hire, refreshments and food.
  - (c) The wake must be held at the Club premises.
  - (d) The contribution to the wake shall be determined by the General Manager taking into account the number of persons attending, length of membership and the contribution to the Club by the member.
  - (e) The General Manager shall also be authorised to have the discretion to make a contribution on behalf of the Club to a wake held at the Club for a member who does not qualify under paragraph (a) herein, where the General Manager considers appropriate in the circumstances.
  - (f) Where the Club makes a contribution to the wake of a deceased member, the family (or relevant person organising the wake) shall be advised of the amount of the contribution prior to the holding of the wake.
2. Acknowledge that the benefit in paragraph I above is not available to members generally but only to those persons who qualify in accordance with the requirements of paragraph I above.

### Explanatory Notes – Ordinary Resolution 3

- I. Under the Registered Clubs Act, Directors and other members may receive benefits which are not equally available to all Full Members of the Club, if approval is given by the members under that Act.
2. If Ordinary Resolution 3 is passed, it will authorise the Club to make a contribution to the wake of a deceased member in certain circumstances, by providing room hire and refreshments/food.

**General Notes for Members**

1. To be passed, each Ordinary Resolution must receive votes in its favour from a simple majority of those members who, being eligible to do so, vote in person on the Ordinary Resolution. Life Members and financial General Members are entitled to vote on each Ordinary Resolution.
2. Members who are employees of the Club are not entitled to vote and proxy voting is prohibited under the Registered Clubs Act.
3. Members are requested to address questions on matters to be considered at the Annual General Meeting to the General Manager in writing at least 7 days before the Annual General Meeting, so that they can be addressed and drawn to the attention of the meeting as appropriate.

**BY ORDER OF THE BOARD****RAY AGOSTINO ACCM**

Company Secretary & General Manager

26<sup>TH</sup> September 2019

# LIFE MEMBERSHIP NOMINATION

The Club's Constitution provides for a General Member who has rendered exceptional, unusual or distinguished service for election as Life Member of the Club.

Nominations will require appropriate recommendation from the Board to be put to the members at the next available Annual General Meeting of Members requiring three quarters majority of those present and voting at the meeting.

Nominations forms must be completed and submitted to the General Manager by 30th June in any given year. Should you wish to nominate a person for the award, please contact the General Manager who will provide appropriate nomination forms.

## General Manager

For and on behalf of the Board of Directors.

# BOARD OF DIRECTORS 2018-2019



*Back Row L-R – Ian Jordison, Mike Mercer, Phil Murray, Stephen Loccisano  
 Front Row L-R – Peter O'Brien (Vice President), Brian Fulmer (President), Michelle Kelly*

## VALE

It is inevitable in the course of the year that some of our Members and their families will suffer the loss of their loved ones.

To those Members who have suffered a bereavement  
**OUR SINCERE CONDOLENCES AND DEEPEST SYMPATHY**



## PRESIDENT'S REPORT



It is once again my privilege to present this report to our members. Our profit for the 2018/19 financial year was \$166,517 after allocating \$819,723 to depreciation.

Over the past 12 months we have seen some improvements made to our main bar, restrooms and gaming area which have all been well received by our members and paid for through cash flow as

opposed to increasing our debt. Trade continues to grow and the Board and Management will continue to look for opportunities to improve facilities for our members and their guests.

Magpies Waitara supports the local community and in the last financial year contributed \$232,814 to Club Grants and community donations.

Our total contribution towards sport and our sub clubs is \$435,659.

Magpies Waitara membership continues to climb with 11,332 members effective 30 June 2019 and hoping to push towards 12,000 very soon.

The Board and Management have the same goals and will continue to strive to better understand the needs of our members and guests so that we ensure that we are doing our best to deliver on those needs. We pride ourselves on our staff, service, facilities and our product whether it be food, beverage or entertainment.

Once again I would like to congratulate our General Manager Ray Agostino, his management team and all our wonderful staff on delivering the results we have achieved both in financial terms and members' experience. Magpies Waitara continues to improve and remains a venue of choice for so many people.

Thank you to members for their continued patronage. I also want to thank and acknowledge the amaz-ing amount of work and dedication that my fellow Directors have put in over the past 12 months, all of whom have their own jobs and perform their Board duties as volunteers.

Finally, I want to wish you all a Merry Christmas and safe and prosperous 2020.

**Brian Fulmer**

President

# GENERAL MANAGER'S REPORT



On behalf of the Board, I present the Annual Report and Financial Accounts of the Company for the year ended 30th June 2019.

The Company recorded an operating profit of \$166,517. Net cash generated in operating activities for the 2019 financial year was \$1,012,264 compared to \$1,129,576 the previous year. From this we were able

to pay for our impressive gaming and toilet renovations from cashflow.

Food and Beverage continues to be our success story, generating revenues historically not seen in our Club.

The Licensed Club recently celebrated our fortieth Birthday on 28 October 2019. I hope the Members are as proud of our Club as much as I am. Many of the Club's stalwarts have dedicated much of their life to see their Club come from a "Team to a Giant", a term many will fondly recall.

## Industry

Stable Government provides stability, employment, economic wealth and a healthy industry. Thank you to our local MP's at both Federal and State levels for their support of our Club.

Clubs continue to be an important fabric within Australian communities providing a safe and secure place for the elderly, families and many more to enjoy. They provide great meals, top line entertainment and much more all at affordable prices.

## Management/Staff

I would like to congratulate my team for their loyalty and service that I can rely on to take care of our valued members. Staff Service Awards are acknowledged annually at our prestigious Magpies Ace Night.

To Operations Manager, Andrew Veldon who continues to complement our management team and goes about his job with much vigor and enthusiasm. Thank you.

Thank you to my Administration team including Accounts Manager Greg Power, Administration Manager Ann-Maree Grech ably supported by Hye and Lizzy. Your support to the Board, Football Club, Members and I over the past 12 months has been greatly appreciated.

Special mention to Ann-Maree my PA, thank you for your dedication and commitment to your role.

To our Duty Managers – Jeff, Tim, Slavko and Alan along with Club Supervisor Ciara, thank you and keep up the good work.

## Catering

A big thank you to Head Chef Garth Wilson, Sous Chef Bibek and our great catering staff. Your commitment to providing quality product and service in a demanding environment is greatly appreciated by our Members. With increased demand and popularity, the team is now complemented by our Catering Supervisor Claire who assists Garth and his team within the Catering section. Thank you for your dedication and hard work.

The Lucky Magpie Asian Cuisine continues to trade exceptionally well and is lauded as being the place to enjoy a wide selection of Asian food. This is further enhanced now that we offer the benefit of ordering online through Menulog for pick-up or home delivery.

Peggy's Café is a great place to enjoy the best coffee and cake selections including some inhouse sweets made by staff member Lisa. I would like to congratulate Charlotte in her new role as Café Team Leader ensuring quality and service is always a priority.

## Waitara Events Centre

Catering for everything from simple morning teas, conventions, business forums to family occasions. It is truly a first-class Events centre, you won't be disappointed when planning for your next event.

Events Co-ordinator Michelle Rich continues to provide a professional and efficient service supported by Corinne and function staff. Keep up the good work.

## Bars/Gaming/Maintenance/WHS

To all bar staff led by Manager Tim Palmer – thank you for your great service, keep up the good work.

Gaming Manager Soo Yoo, you have a demanding role, thank you.

Maintenance Manager Terry Guy and his team, your work is never ending and you're always there to help, thank you.

Thank you to Manager Jeff Remington for all of your work in the role of WHS Committee chairman.

Our Award-winning Shamrock Inn continues to provide a first class facility with a point of difference enjoyed by many including being a destination for themed or milestone events.

## Reception

First impressions are important. Our front-line staff greet our guests with courtesy and a warm friendly smile.

To all the staff complimented by patrons for their friendliness and the way they go about their work – Thank you.

**Entertainment**

Again, we may not be considered the biggest venue but we certainly pack a punch with the quality of shows and value for money. Check our website, social media and newsletter for all of our upcoming entertainment.

**Promotions**

To our Promotional hosts Sharon and Corinne, your professionalism and friendly hospitality is appreciated and enjoyed by all – Thank you.

**Asquith Magpies Rugby League Football Club**

Well done to our Football Club President Mick Tickner and his committee who continue to work hard for our juniors and Asquith Magpies. Please refer to the season wrap up report for results. To all club officials, players, supporters and sponsors - congratulations.

Well done to our Head Coach Pat Weisner and his support staff on another solid season taking both our senior sides to the finals. Congratulations to the U20's side led by coach Daniel Hutton on successfully winning their Grand Final, the club's first in this division.

**Sub-Clubs**

All Sub-Clubs are important to Magpies Waitara, congratulations on their efforts throughout the year and special thanks to the respective committees.

A big thank you to all our Club sponsors who are listed on the club's internal TV's, please support them where possible.

The Annual Graham "Grubber" Jordison 'Club Sportsman of the Year' Award – was announced recently at our Magpies Ace Night. This year's worthy recipient was Steve Mamari, recognised for his work with the Asquith Magpies Rugby League Football Club. I would like to congratulate all the nominees for this year's award and thank them for their contributions to their sub-club. I would also like to thank Neil Jordison for presenting the award in his father's honour.

**Board of Directors**

Thank you to President Brian Fulmer, Vice-President Peter O'Brien and the Board who provide myself and the Club much support.

The Board continues to plan for the future through regular strategic planning meetings. The Board also utilise industry professionals to assist them with decision-making processes and planning.

Compulsory formal Director training for new and existing board members continues. Service of Board Members is listed within this journal.

The Board recently passed a new by-law for pre-Director nomination sessions for future elections that will ensure newcomers are provided with important information on what is a demanding but enjoyable role if elected. Please refer to the Member's Notice Board located in the Club's foyer and website ([www.magpieswaitara.com.au](http://www.magpieswaitara.com.au)) for details.

**Members**

It would be remiss of me not to mention the volunteers at the Club both on and off the field -Thank you.

To those members who have lost loved ones, we offer our sincere condolences to you and your families.

Last, but certainly not least, I would like to thank members of Magpies Waitara for making our Club what it is today. Without your support, there would be no Club.

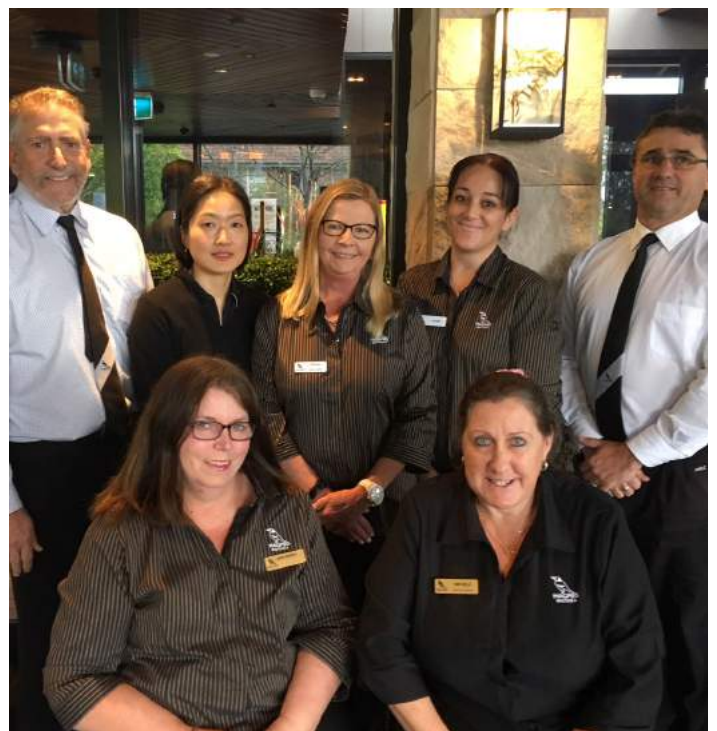
May I wish you and your families a very happy and healthy festive season.

**Ray Agostino, ACCM**

General Manager.



# MANAGEMENT AND STAFF PHOTOS



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# DIRECTOR'S REPORT

Your directors present their report on the company for the financial year ended 30 June 2019.  
 All Directors have successfully completed the mandatory training courses established by Clubs NSW.

## Directors

The names of the directors in office at any time during or since the end of the financial year are:

Name and Qualifications	Experience and Special Responsibilities
Brian Fulmer	President - Appointed at AGM 29/11/15 - Director Appointed 24/11/13 Occupation - Company Director
Peter O'Brien	Vice-President - Appointed 27/11/05 Occupation - Company Director
Mike Mercer	Director - Appointed 29/11/09 Occupation - IT Systems Support Manager
Philip Murray	Resigned as President at AGM 29/11/15 - Director Appointed 29/11/98 Occupation - Company Director
Michelle Kelly	Director - Appointed 27/11/11 Occupation - Nursing Administrator
Ian Jordison	Director - Appointed 28/07/10 Occupation - Self Employed
Stephen Loccisano	Director - Appointed 29/11/15 Occupation - Company Director/Builder

## MEETINGS OF DIRECTORS

During the financial year, 12 meetings of directors were held. Attendances were:

Directors	No. Eligible To Attend	No. Attended
Brian Fulmer (President)	12	12
Peter O'Brien	12	12
Mike Mercer	12	12
Philip Murray	12	11
Michelle Kelly	12	11
Ian Jordison	12	12
Stephen Loccisano	12	11

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### PRINCIPAL ACTIVITY

The principal activity of the company during the financial year was to provide the facilities of a licensed club to the members and visitors and to promote sporting activities.

The club's short term objectives are to:

- (i) provide members with great facilities and services.
- (ii) encourage new membership.
- (iii) remain financially viable to achieve the above objectives.

The club's long term objectives are to:

- (i) establish and maintain membership and patronage that fosters the club's strategic plan; and
- (ii) be sustainable and strive for continuous improvement so as to continually meet and exceed the standards members expect.

to achieve these objectives, the club has adopted the following strategies:

- (i) i) the board strives to attract and retain quality management and staff, who provide high standards of service levels to the members. The board believes that attracting and retaining quality staff will assist with the success of the club in both the short and long term.
- (ii) maintain rigorous control over the club's finances to ensure the club remains viable and is able to continually upgrade facilities for the benefit of members and encourage new membership.
- (iii) the board is committed to meet consistent standards of governance, best practice and provide clear expectations of professional accountabilities and responsibilities to all members.

### PERFORMANCE MEASUREMENT AND KEY PERFORMANCE INDICATORS

The financial performance of the club is measured against the budget set and benchmark data from the club industry:

Some of the criteria reported on are:

Earnings before Interest Taxation Depreciation Amortisation Rent and Donations (EBITDARD)

Gross Profit Margins

Expense Ratios and Analysis

Cash Flow

Non financial performance is assessed by a variety of measures including:

Members' feedback

Staff turnover

Comparison with industry wide initiatives

Member research

The club is incorporated under the Corporations Act 2001 and is a club limited by guarantee. If the club is wound up, the constitution states that each member is required to contribute a maximum of \$2 towards meeting any outstanding obligations of the club. At 30 June 2019 the collective liability of members was \$22,664 (2018: \$21,320)

### AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATION ACT 2001

A copy of the Auditor's Independence Declaration follows this Directors Report.

Signed in accordance with a resolution of the Board of Directors:

**Director**

Brian Fulmer (President)



**Dated:**

**25/09/2019**



# AUDITOR'S INDEPENDENCE DECLARATION

## UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF ASQUITH RUGBY LEAGUE CLUB LTD

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019 there have been:

- (i) no contraventions of the auditor's independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**Conroy Audit & Advisory**



**David Conroy**  
Principal

Date: 25/09/2019



# STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

## FOR THE YEAR ENDED 30 JUNE 2019

	NOTE	2019 \$	2018 \$
<b>Revenue</b>			
Sales of goods		5,166,882	4,840,656
Rendering of services		7,065,396	7,287,368
Other revenue		122,239	139,037
<b>Total revenue</b>	2	<b><u>12,354,517</u></b>	<b><u>12,267,061</u></b>
<b>Expenses</b>			
Cost of sales		(1,850,461)	(1,729,787)
Donations, subsidies and subscriptions		(183,320)	(175,189)
Employee benefits expense		(3,542,654)	(3,329,218)
Marketing, promotional and sporting costs		(1,727,232)	(1,639,484)
Poker machine licenses and taxes		(1,346,622)	(1,452,569)
Equipment rental expenses		(21,331)	(22,227)
Other expenses from ordinary activities		(2,556,377)	(2,511,716)
		<b><u>(11,227,997)</u></b>	<b><u>(10,860,190)</u></b>
<b>Earnings before depreciation, amortisation expense and finance costs</b>		<b><u>1,126,520</u></b>	<b><u>1,406,871</u></b>
Depreciation and amortisation expense	3	(819,723)	(954,812)
Finance costs	3	(140,280)	(144,418)
<b>Profit (Loss) before income tax expense</b>		<b><u>166,517</u></b>	<b><u>307,641</u></b>
Income tax expense	16	-	-
<b>Net Profit (Loss) after income tax expense</b>		<b><u>166,517</u></b>	<b><u>307,641</u></b>
Other Comprehensive Income		-	-
<b>Total Comprehensive Income (Loss) for the Year</b>		<b><u>166,517</u></b>	<b><u>307,641</u></b>

# STATEMENT OF FINANCIAL POSITION

## AS AT 30 JUNE 2019

	Note	2019 \$	2018 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	15	1,196,513	1,748,367
Trade and other receivables	4	35,442	30,587
Inventories	5	79,831	78,153
Other	6	92,004	92,939
<b>TOTAL CURRENT ASSETS</b>		<b>1,403,790</b>	<b>1,950,046</b>
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipment	7	18,459,763	17,603,969
Intangibles	7	718,069	718,069
<b>TOTAL NON-CURRENT ASSETS</b>		<b>19,177,832</b>	<b>18,322,038</b>
<b>TOTAL ASSETS</b>		<b>20,581,622</b>	<b>20,272,084</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	8	957,223	919,250
Financial liabilities	9	354,262	395,033
Employee entitlements	10	569,354	559,843
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,880,839</b>	<b>1,874,126</b>
<b>NON CURRENT LIABILITIES</b>			
Financial liabilities	9	3,380,559	3,274,133
Long term employee entitlements	10	29,882	-
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>3,410,441</b>	<b>3,274,133</b>
<b>TOTAL LIABILITIES</b>		<b>5,291,280</b>	<b>5,148,259</b>
<b>NET ASSETS</b>		<b>15,290,342</b>	<b>15,123,825</b>
<b>MEMBERS' FUNDS</b>			
Retained Earnings		15,290,342	15,123,825
<b>TOTAL MEMBERS' FUNDS</b>		<b>15,290,342</b>	<b>15,123,825</b>

# STATEMENT OF CHANGES IN MEMBERS' FUNDS FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019	2018
		\$	\$
<b>Total Members' Funds at the beginning of the financial year</b>		15,123,825	14,816,184
Profit (Loss) for the year		<u>166,517</u>	<u>307,641</u>
<b>Total Members' Funds at the end of the financial year</b>		<u><u>15,290,342</u></u>	<u><u>15,123,825</u></u>

# STATEMENT OF CASH FLOWS

## FOR THE YEAR ENDED 30 JUNE 2019

	NOTE	2019 \$	2018 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from customers		13,589,189	13,492,592
Payments to suppliers and employees		(12,437,354)	(12,219,666)
Interest received		709	1,068
Borrowing costs		(140,280)	(144,418)
<b>Net cash provided by (used in) operating activities</b>		<b>1,012,264</b>	<b>1,129,576</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of assets		82,869	93,230
Payment for property, plant & equipment	7	(1,712,642)	(997,977)
<b>Net cash provided by (used in) investing activities</b>		<b>(1,629,773)</b>	<b>(904,747)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from hire purchase borrowings		542,595	252,814
Repayment of hire purchase borrowings		(476,940)	(454,884)
<b>Net cash provided by (used in) financing activities</b>		<b>65,655</b>	<b>(202,070)</b>
<b>Net increase/(decrease) in cash held</b>		<b>(551,854)</b>	<b>22,759</b>
Cash at Beginning of Year 1/7/18		1,748,367	1,725,608
<b>Cash at End of Year 30/6/19</b>	15	<b>1,196,513</b>	<b>1,748,367</b>

# NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2019

## NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

### *Basis of preparation*

Asquith Rugby League Club Ltd, applies Australian Accounting Standards - Reduced Disclosure. Requirements as set out in AASB 1053: Application of Tiers of Australian Accounting Standards.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The financial statements were authorised for issue on 25/09/2019 by the directors of the company

## ACCOUNTING POLICIES

### *(a) Inventories*

Inventories consist of bistro & liquor provisions and showcase stock and are measured on a first in first out basis, at the lower of cost and net realisable value.

### *(b) Property, Plant and Equipment*

Each class of property plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

#### *Property*

Freehold land and buildings are measured at cost.

#### *Plant and equipment*

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount

is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

#### *Depreciation*

The depreciable amount of all fixed assets including buildings, but excluding freehold land, are depreciated over their estimated useful lives to the company commencing from the time the asset is held ready for use.



# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2019

### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The depreciation rates and useful lives used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate/ useful lives	Depreciation basis
Buildings on freehold land	1.5 - 20%	straight line
Poker machines	10 - 15%	straight line
Furniture & equipment	2.5 - 40%	straight line
Motor Vehicles	22.5%	diminishing value

the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred. This basis is representative of the pattern of benefits derived from the leased asset. Lease incentives received under operating leases are recognised as a liability. Lease payments received reduced the liability.

#### (c) Impairment

The carrying amounts of the Company's assets, other than investment property and inventories are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset is written down to its recoverable amount.

An impairment loss is recognised whenever the carrying amount of an set or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the statement of comprehensive income unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through profit or loss.

#### (d) Investment Property

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are stated at deemed cost or cost less accumulated depreciation and impairment losses.

#### (e) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the company are classified as finance leases.

Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that the company will obtain ownership of the asset. Lease payments are allocated between

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2019

### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### (f) Financial Instruments

##### *Recognition and initial measurement*

Financial instruments, incorporating financial assets and financial liabilities, are recognised when the entity becomes a party to the contractual provisions of the instrument. Trade date accounting is adopted for financial assets that are delivered within timeframes established by marketplace convention.

Financial instruments are initially measured at fair value plus transactions costs where the instrument is not classified as at fair value through profit or loss. Transaction costs related to instruments classified as at fair value through profit or loss are expensed to profit or loss immediately. Financial instruments are classified and measured as set out below.

##### *Derecognition*

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed is recognised in profit or loss.

##### *Classification and subsequent measurement*

##### 1) Financial assets at fair value through profit or loss

Financial assets are classified at fair value through profit or loss when they are held for trading for the purpose of short term profit taking, where they are derivatives not held for hedging purposes, or designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Realised and unrealised gains and losses arising from changes in fair value are included in profit or loss in the period in which they arise.

##### 2) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

##### 3) Held to maturity investments

Held to maturity investments are non-derivative financial assets

with fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost using the effective interest rate method.

##### 4) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that either designated as such or that are not classified in any of the other categories. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

##### 5) Financial liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost using the effective interest rate method.

##### *Financial guarantees*

Where material, financial guarantees issued, which requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due, are recognised as a financial liability at fair value on initial recognition. The guarantee is subsequently measured at the higher of the best estimate of the obligation and the amount initially recognised less, when appropriate, cumulative amortisation in accordance with AASB 118 Revenue. When the entity gives guarantees in exchange for a fee, revenue is recognised under AASB 118.

##### (g) Employee Benefits

Provision is made for the company's liability for employee entitlements arising from services rendered by employees to balance date. Long Service Leave is accrued in respect of employees with more than five years' service with the company. Employee entitlements been measured at amounts expected to be paid when the liabilities are settled and have been allocated between current and non current liabilities.

As the company has relatively few employees with service more than five years, the adoption of the basis for long service is believed to produce a result which is not materially different from the present value method prescribed by AASB 119: Employee Benefits. Based on past experience, the entity does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months.

However, amounts must be classified as current liabilities since the entity does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement period of service. The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

Contributions are made by the company to an employee superfund and charged as expenses when incurred.

#### **(h) Cash and Cash Equivalents**

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at call deposits with banks of financial institutions, investments in money market instruments maturing within less than three months from the date of acquisition and net of bank overdrafts.

### **NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **(i) Revenue**

Revenue from sale of goods is recognised upon the delivery of goods to customers. Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. Interest revenue is recognised on a time proportional basis taking into account the interest rates applicable to the financial assets.

Subscription revenue is recognised on a time proportional basis over the period to which it relates. The unearned revenue shown in the financial statements will be brought to account over the time period to which it relates. Other revenue is recognised when the right to receive the revenue has been established. All revenue is stated net of the amount of goods and services tax (GST).

#### **(j) Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

#### **(k) Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the Club prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

#### **(l) Income Tax**

The income tax expense as stated in the statement of comprehensive income is the amount calculated to be based on a formula determined by the Australian Taxation Office. Clubs are only assessed for income tax on the proportion payable of income derived from non-members, investments and other income specifically assessable under the Income Tax Assessment Act. Deferred tax assets relating to temporary timing differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available to absorb those timing differences.

#### **(m) Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

#### **Key Estimates - Impairment**

The company assesses impairment at each reporting date by evaluating conditions specific to the company that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

#### **Key Judgments - Provision for Impairment of Receivables**

The directors believe that the amount included in accounts receivable is recoverable and no provision for impairment has been made at the end of the financial year. In the process of applying the company's accounting policies, management has made a number of judgements and applied estimates of future events. Judgements and estimates that are material to the financial statements include:

Estimation of useful lives of assets	Note 7
Intangible assets	Note 7
Long service leave provision	Note 10

### **SIGNIFICANT ACCOUNTING POLICIES / NEW STANDARDS AND INTERPRETATIONS NOT YET ADOPTED**

#### **AASB 16 Leases**

AASB 16 removes the classification of leases as either operating lease or finance leases - for the lessee - effectively treating all leases as finance leases. Short-term leases (less than 12 months) and leases of low-value assets (such as personal computers) are exempt from the lease accounting requirements. There are also changes in accounting over the life of the lease. In particular, companies will recognise a front-loaded pattern of expenses for most leases, even when they pay constant rentals

AASB 16 is effective for annual reporting periods beginning on or after 1 January 2019, with early adoption permitted where AASB 15 Revenue from Contracts with Customers is adopted at the same time. The Company is assessing the potential impact on its financial statements resulting from the application of AASB.

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
<b>NOTE 2: REVENUE</b>			
<b>Revenue from operating activities</b>			
- Gaming revenue		6,697,885	6,905,157
- Bar revenue		1,916,656	1,799,832
- Catering and function revenue		3,226,306	3,018,759
- Promotions		307,934	315,231
- Membership subscriptions		50,350	41,713
- Sponsorship and advertising revenue		9,227	25,267
- Show revenue		23,920	22,065
		<u>12,232,278</u>	<u>12,128,024</u>
<b>Revenue from outside the operating activities</b>			
- Interest revenue		709	1,068
- Profit from sale of non-current assets		45,744	71,423
- Rental income		30,905	30,585
- Other revenue		44,881	35,961
		<u>122,239</u>	<u>139,037</u>
<b>Revenue from ordinary activities</b>		<u>12,354,517</u>	<u>12,267,061</u>
<b>NOTE 3: PROFIT FROM ORDINARY ACTIVITIES</b>			
Profit (losses) from ordinary activities before income tax expenses (income tax revenue) has been determined after:			
<b>(a) Expenses:</b>			
Borrowing costs:			
-Banks		84,569	88,205
-Finance lease charges		55,711	56,213
-Vendor finance		-	-
<b>Total borrowing costs</b>		<u>140,280</u>	<u>144,418</u>
Depreciation of non-current assets:			
-Buildings, club premises		256,013	289,266
-Poker machines		417,223	498,412
-Furniture and equipment		141,603	162,250
-Motor vehicles		4,884	4,884
<b>Total Depreciation</b>		<u>819,723</u>	<u>954,812</u>
<b>Total Depreciation and amortisation expense</b>		<u>819,723</u>	<u>954,812</u>

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 JUNE 2019

	<b>Note</b>	<b>2019</b>	<b>2018</b>
		\$	\$
<b>NOTE 3: PROFIT FROM ORDINARY ACTIVITIES</b>			
<b>(continued)</b>			
Rental expenses		21,331	22,227
Total		<u>21,331</u>	<u>22,227</u>
<b>NOTE 4: TRADE AND OTHER RECEIVABLES</b>			
<b>CURRENT</b>			
Other debtors		<u>35,442</u>	<u>30,587</u>
<b>NOTE 5: INVENTORIES</b>			
<b>CURRENT</b>			
Bistro provisions		31,288	28,288
Liquor stock		<u>48,543</u>	<u>49,865</u>
		<u>79,831</u>	<u>78,153</u>
<b>NOTE 6: OTHER ASSETS</b>			
<b>CURRENT</b>			
Prepayments		<u>92,004</u>	<u>92,939</u>
		<u>92,004</u>	<u>92,939</u>



# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
<b>NOTE 7: (A) PROPERTY, PLANT AND EQUIPMENT</b>			
<b>LAND</b>			
Freehold land, at cost			
- 11-37 Alexandria Parade, Waitara		970,642	970,642
Total freehold land		<u>970,642</u>	<u>970,642</u>
<b>BUILDINGS</b>			
Club premises at cost		18,137,400	18,034,303
Less accumulated depreciation		(5,193,636)	(4,947,541)
		<u>12,943,764</u>	<u>13,086,762</u>
Total land and buildings		<u>13,914,406</u>	<u>14,057,404</u>
<b>PLANT AND EQUIPMENT</b>			
(a) Poker machines and related equipment			
At cost		6,103,463	5,808,984
Less accumulated depreciation		(4,537,985)	(4,207,783)
		<u>1,565,478</u>	<u>1,601,201</u>
(b) Motor vehicles			
At cost		48,544	48,544
Less accumulated depreciation		(16,770)	(4,884)
		<u>31,774</u>	<u>43,660</u>
(c) Plant, furniture & equipment			
At cost		6,120,871	4,944,400
Less accumulated depreciation		(3,172,766)	(3,042,696)
		<u>2,948,105</u>	<u>1,901,704</u>
Total plant, furniture and equipment		<u>4,545,357</u>	<u>3,546,565</u>
Total property, plant and equipment		<u><u>18,459,763</u></u>	<u><u>17,603,969</u></u>

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 JUNE 2019

Note	2019	2018
	\$	\$

### NOTE 7: (a) PROPERTY, PLANT AND EQUIPMENT (continued)

#### Asset Revaluations

The freehold land and buildings were valued by independent valuers on the 31/3/2017. The valuation report has been prepared for Financial Reporting and Insurance Replacement Purposes only. The fair value has been assessed in accordance with Australian Accounting Standard AASB 116 - Property, Plant and Equipment, and Australian Accounting Standard AASB 13 Fair Value Measurement. The valuation was carried out by Nicholas Brady AAPI of Hymans Valuers and Auctioneers (Certified Practising Valuer - API Member No. 68548).

(a) Freehold land and buildings - 11-37 Alexandria Parade Waitara. Valuation of land at \$6,350,000 and building at \$15,050,000. The directors have reviewed the key assumptions adopted by the valuers and do not believe there has been a significant change in the assumptions at 30 June 2019. The directors believe the carrying amount of the land & buildings is not in excess of its recoverable amount.

#### Movements in Carrying Amounts

Movement is the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and buildings	Poker Machines	Motor Vehicles	Furniture & Equipment	Total
Balance at the beginning of the year	14,057,404	1,601,201	43,660	1,901,704	17,603,969
Additions	1,133,727	439,615	-	139,300	1,712,642
Internal transfers	(1,020,712)	(20,990)	(7,002)	1,048,704	-
Disposals and assets written off	-	(37,125)	-	-	(37,125)
Depreciation expense	(256,013)	(417,223)	(4,884)	(141,603)	(819,723)
Carrying amount at end of year	13,914,406	1,565,478	31,774	2,948,105	18,459,763

### (b) INTANGIBLES

Gaming Entitlements at Cost

718,069	718,069
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### NOTE 8: TRADE AND OTHER PAYABLES

#### CURRENT

Trade creditors and Accrued Charges

957,223	919,250
957,223	919,250

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 JUNE 2019

	<b>Note</b>	<b>2019</b>	<b>2018</b>
		\$	\$

### NOTE 9: FINANCIAL LIABILITIES

#### CURRENT

Bank loan - Secured		-	-
Hire purchase liability - Secured	11	354,262	395,033
		<u>354,262</u>	<u>395,033</u>

#### NON-CURRENT

Bank loan - Secured		2,900,000	2,900,000
Hire purchase liability -Secured	11	480,559	374,133
		<u>3,380,559</u>	<u>3,274,133</u>

Credit stand-by arrangement and loan facilities

The Club has an interest only Commercial Loan Facility of \$2,900,000 due to mature August 2020. As at 30 June, 2019, \$700,000 in credit funds is held as an interest 'Offset' against this facility.

The facility is secured by:

First registered mortgage over real property located at 11-37 Alexandria Parade, Waitara NSW 2077.

First registered equitable mortgage over whole of its assets and undertakings including uncalled capital.

### NOTE 10: EMPLOYEE ENTITLEMENTS

#### CURRENT

Employment benefits	569,354	559,843
	<u>569,354</u>	<u>559,843</u>

#### NON-CURRENT

Employment benefits	29,882	-
	<u>29,882</u>	<u>-</u>

(a) Aggregate employee benefits liability	599,236	559,843
	<u>599,236</u>	<u>559,843</u>

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 JUNE 2019

Note	2019	2018
	\$	\$

### NOTE 11: CAPITAL AND LEASING COMMITMENTS

Hire purchase commitments

Payable

- not later than one year

397,455

432,336

- later than one year and not later than five years

500,974

395,738

Minimum hire purchase payments

898,429

828,074

Less future finance charges

(63,608)

(58,908)

Total hire purchase liability

834,821

769,166

Represented by:

Current liability

354,262

395,033

Non-current liability

480,559

374,133

834,821

769,166

General description of hire purchase arrangements:

The weighted average interest rate implicit in the leases is

7%

### Capital Expenditure Commitments

Capital works contracted but not yet completed

-

-

### NOTE 12: EVENTS AFTER THE REPORTING PERIOD

From 30 June 2019 to the date of this report, there has been no subsequent event that would have a material effect on the financial position of the company except as disclosed in these financial statements.

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 JUNE 2019

### NOTE 13: KEY MANAGEMENT PERSONNEL DISCLOSURES

The following were key management personnel of the Company at any time during the reporting period, and unless otherwise indicated were directors for the entire period::

#### Non-executive directors

Brian Fulmer (President)  
 Peter O'Brien  
 Mike Mercer  
 Philip Murray  
 Michelle Kelly  
 Ian Jordison  
 Stephen Loccisano

#### Executive

R. Agostino (General Manager)  
 A.Veldon (Operations Manager)  
 G. Wilson (Head Chef)

### Transactions with key management personnel

Ian Jordison received \$17,128 (2018: \$10,145) for providing staff uniforms to the Club Ltd during the year in normal course of business.

- Unless otherwise stated, transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

- There were no other transactions with any of the directors during the year. They do however receive reimbursement of miscellaneous expenses contained in resolutions one and two of the previous year's AGM dated 25 November 2018.

The key management personnel compensations included in "Employee Benefits Expense" as follows:

	Note	2019	2018
		\$	\$
Short-term employee benefits		436,114	396,289
Other long term benefits		-	-
		<u>436,114</u>	<u>396,289</u>

Apart from the details disclosed in this note, no director has entered into a material contract with the Company or the Company since the end of the previous financial year and there were no material contracts involving directors' interests existing at year-end.

### NOTE 14 - OTHER RELATED PARTY TRANSACTIONS

From time to time, directors of the Company, or their director-related entities, may purchase goods from the company.

These purchases are on the same terms and conditions as those entered into by other Company employees or customers and are trivial or domestic in nature.



# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 JUNE 2019

### NOTE 15: CASH AND CASH EQUIVALENTS

(a) Reconciliation of cash

Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

	Note	2019	2018
		\$	\$
Cash on hand		337,667	333,434
Cash at bank with financial institutions		858,846	1,414,933
		<u>1,196,513</u>	<u>1,748,367</u>

Cash at bank: As at 30 June, 2019, \$700,000 in credit funds is held as an interest "offset" against the loan facility.

### NOTE 16: INCOME TAX EXPENSE

Current tax expense(income)	-	-
Deferred tax expense(income)	-	-
Total tax expense	-	-

### Numerical reconciliation between tax expense and pre-tax accounting profit

The Income Tax Assessment Act 1997 (amended) provides that under the concept of mutuality, registered clubs are only liable for income tax derived from non-members and from outside activities.

The prima facie tax on profit before income tax.	49,955	92,292
Tax losses recouped	49,955	92,292
Total tax (expense)/income	-	-

### NOTE 17 - FINANCIAL RISK MANAGEMENT

The company's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, and leases.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

#### Financial assets

Cash on hand	337,667	333,434
Cash at bank with financial institutions	158,846	169,564
Term Deposits with financial institutions	700,000	1,245,369
	<u>1,196,513</u>	<u>1,748,367</u>

#### Financial liabilities

Trade creditors and Accrued Charges	957,223	919,250
Bank loan - Secured	2,900,000	2,900,000
Hire purchase liability - Secured	834,821	769,166
	<u>4,692,044</u>	<u>4,588,416</u>

# NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019	2018
		\$	\$
<b>NOTE 18 - FAIR VALUE MEASUREMENTS</b>			
The company has the following assets, as set out in the table below, that are measured at fair value on a recurring basis after their initial recognition. The company does not subsequently measure any liabilities at fair value on a recurring basis and has no assets or liabilities that are measured at fair value on a non-recurring basis.			
Cash on hand		337,667	333,434
Cash at bank with financial institutions		858,846	1,414,933
		<u>1,196,513</u>	<u>1,748,367</u>

### NOTE 19: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Estimates of the potential financial effect of contingent liabilities that may become payable

Contingent liabilities	-	-
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### NOTE 20: MEMBERS' GUARANTEE

The company is limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 30 June 2019 the number of members was 11,332 (2018: 10,660) and the amount that could be called up in the event of a winding up of the company is \$22,664 (2018: \$21,320).

### NOTE 21: COMPANY DETAILS

The registered office of the company is:

Asquith Rugby League Club Limited  
 11-37 Alexandria Parade  
 Waitara NSW 2077

## DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 11 to 30 are in accordance with the Corporations Act 2001 and;
  - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements and
  - (b) give a true and fair view of the financial position of the company as at 30 June 2019 and of the performance for the financial year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

### Director



Brian Fulmer (President)

Dated:

25/09/2019

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ASQUITH RUGBY LEAGUE CLUB LTD

## REPORT ON THE AUDIT OF THE FINANCIAL REPORT

### **Opinion**

We have audited the financial report of Asquith Rugby League Club Ltd (the company), which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Asquith Rugby League Club Ltd is in accordance with the Corporations Act 2001 including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Information Other than the Financial Report and Auditor's Report Thereon**

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2019, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed,

we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of the Directors for the Financial Report**

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error; and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report. As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error; design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation. We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Conroy Audit & Advisory  
**Chartered Accountants**



David Conroy  
 Principal

Dated: 25/09/2019

**Conroy Audit & Advisory**

**ABN: 95 373 401 379**

**Liability limited by a scheme approved under  
 Professional Standards Legislation**

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## DISCLOSURE REQUIREMENTS UNDER S 41E OF THE REGISTERED CLUBS ACT 1976

### **Core and Non - Core Property**

Section 41E of the registered clubs act 1976 requires the club to disclose its core and non-core property, as defined, in the annual report.

### **The following properties are Core Properties of the Club:**

The Club's defined trading premises situated at 11-35 Alexandria Parade, Waitara NSW 2077 Australia.

### **The following properties are Non - Core Properties of the Club:**

37 Alexandria Parade, Waitara NSW 2077 Australia.

### **Notes to Members**

1. Section 41E (5) of the Registered Clubs Act requires the Annual Report to specify the Club's Core and Non-Core Properties as at the end of the financial year to which the report related to.
2. Core Property is any real Property owned or occupied by the Club that comprises:
  - (a) the defined premises of the Club; Or
  - (b) any facility provided by the Club for use of its members and their guests; Or
  - (c) any other property declared by a resolution passed by a majority of the members present at a general meeting of ordinary members of the Club to be Core Property of the Club.
3. Non-Core Property is any other property (other than that referred to above as Core Property) and any property which is declared by the members at a general meeting of ordinary members of the Club not to be Core Property.
4. The significance of the distinction between Core Property and Non-Core Property is that the Club cannot dispose of any Core Property unless;
  - (a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and
  - (b) the disposal has been approved at a general meeting of the ordinary members of the Club at which a majority of the votes cast supported the approval; and
  - (c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

# YOUR CLUB AND THE COMMUNITY

Magpies Waitara plays a vitally important role in the community providing support to a multitude of organisations through the CLUB GRANT Scheme, charitable and sporting organisations within our district both financially and in-kind donations when it handed out **\$232,814**. A list of benefactors is detailed below:

- ARLC Cricket Club
- ARLC Fishing Club
- ARLC Football Club
- ARLC Ladies Social Golf Club
- ARLC Mens Social Golf Club
- ARLC Netball Club
- Asquith Golf Club
- Asquith Soccer Club
- ASCCI
- Australian Kookaburra Kids Foundation
- Autism Community Network
- Autism Spectrum Australia (Aspect)
- Berowra Baptist Church
- Blue Datto Foundation
- Dance for Parkinsons
- Danii Foundation
- Delta Society Australia Ltd
- District 90 Toastmasters
- DrillDance New South Wales
- Famous Performing Arts Singing School
- Galston Garden Club
- Gideons
- Epilepsy Association
- Foster Care Angels
- HHH-FM
- Hornsby Berowra Ukulele Group
- Hornsby Connect
- Hornsby Cricket Club
- Hornsby & District TPI Social & Welfare Club
- Hornsby Heights Public School
- Hornsby Heights Soccer Club
- Hornsby Ku-ring-gai Community College
- Hornsby Ku-ring-gai Hospital
- Hornsby Ku-ring-gai Women's Shelter
- Hornsby Ku-ring-gai PCYC Sailing Club
- Hornsby Ladies Probus
- Hornsby PSSA
- Hornsby Rugby Club
- Hornsby Small Business Networking Evening
- Hornsby Shire SES
- Hornsby Touch Football
- Hornsby Womens Bowling
- Hornsby Woodworking Men's Shed Inc
- INALA
- Jobsupport
- Ku-ring-gai Historical Society
- Learning Links
- Little Wings
- KYDS
- Lions Club of Hornsby
- Macular Disease Foundation of Australia
- Men of League Foundation
- Mount Colah Public School
- Normanhurst Public School
- Normanhurst Scouts
- Normanhurst West Public School
- North Shore Mums Smile 2U
- North Sydney Bears
- North Sydney District Junior Rugby League
- North Sydney Referees Association
- Northcott Society
- Northern District Cricket Club
- Northern Suburbs Women's Bowling Association
- NSW Justice Association - Hornsby Branch
- NSW Scrabble Association Winter Challenge
- NSW Teachers Federation
- Our Lady of the Rosary Catholic Primary School Waitara
- Parkinsons NSW Limited
- Peer Support Australia
- Rainbow Swim Club Hornsby
- Road Safety Education Ltd
- Rock 'n Soul Choir
- Rotary Club Hornsby
- Ryde Rotary Club
- Scrabble NSW
- SHINE for Kids
- St Bernards Catholic Primary School Berowra
- St Patrick's School Asquith
- Studio ARTES
- Sydney Children's Hospital Foundation
- Ted Noffs Foundation
- The Rockets Tenpin Bowling Club
- The Royal Life Saving Society of NSW
- The Shepherd Centre for Deaf Children
- Thornleigh West Public School
- Turramurra Public School
- Upper North Shore Lymphoedema
- Vision Australia
- Wahroonga Men's Probus Club
- Waitara Public School
- Wideview Public School
- Women's Justice Network
- Youth Insearch Foundation Inc



# CLUB GRANT PRESENTATION



# JUNIOR FOOTBALL CLUB

2019 was a great year for the Asquith Magpies Junior Rugby League Club. The year started with a big focus on driving recruitment within our local area. This enabled us to get additional teams in some age groups and also the ability to enter new teams into the competition.

We started the year with a new initiative called Mini Magpies. This was a program that was held 8 weeks prior to the season kick off and was aimed at 3-6 year olds who wanted to try Rugby League for the first time. We were fortunate enough to convert 100% of all eligible aged children into our U6 teams. Many new families joined the club and overall registrations for the year were very strong and we were able to field the following teams:

- Two U6's teams
- Two U7's teams
- Two U8's teams
- U9's, U10's, U11's, U13's and U15's
- Our very first all-girls U16's tackle team in the Northern Conference
- U16's Northern Grizzlies team which is a joint venture between Asquith Magpies and Berowra Wallabies
- U20's team

Highlights of 2019 included:

- The Introduction of "Marty" the Magpie, our team mascot. Marty was a welcome addition to our already exciting game day experience, which to anybody who came to Storey Park soon realised it was the best experience in the North Sydney Competition.
- This year we hosted family fun days with NRL inflatables, the 2nd Annual Mad Mascot race along with half-time dance offs for the kids to enjoy. We were also fortunate to get some of the North Sydney players to Storey Park to assist with game day duties and helping out with our teams.
- Home games were always a highlight for all kids as they excitedly got to run out of the dressing sheds to their teams chosen music.
- We again supported the Mark Hughes Foundation and hosted a "Beanies for Brain Cancer" weekend raising \$4000.
- Our regular away trip to Tamworth for the National Primary Games. This year saw our U8s, U9's and U13's all compete and represent the club with pride. This is definitely a highlight on the calendar not only for the kids but for the parents as well as it a great opportunity for everyone to socialise and is a must for all teams.
- The formation of the U16 Northern Grizzlies team. Last year both Asquith and Berowra struggled for numbers in this age group and would not have been able to field teams in 2019. Early discussions preseason enabled this combined team to enter the competition and go on to have a very successful year. This Northern Grizzlies concept will now be

rolled out to further teams over the coming seasons.

- Our U16s girls started slowly with just enough girls to field a team but grew in numbers as the year progressed. The girls had to travel far and wide for games at differing times throughout the year but their enthusiasm never wavered and we hope to build on that for next year.

Our highlights were amplified by some of the amazing results we achieved in 2019:

- The U9's, U11's, U16's Grizzlies and U20 teams all managed to secure a grand final berth. The U20's came home with the Trophy whilst the other teams were very unlucky on the day.
- The U10's and U13's teams were fortunate to play in the semi-finals but were just beaten on the day.
- Asquith Magpies also had strong representation in the North Sydney Development Squads, and other representative squads.

A very big thank you to the Football Club Committee, Coaches, Managers and Trainers in 2019 and all other volunteers who enable our kids to play this great game of Rugby League. 2019 would not have been possible without the valued contribution from our team sponsors. Our sponsors included:

- Fernwood Fitness Hornsby
- McCarroll's VW
- Kokoda Residencies
- Solid Scapes
- Pedders Suspension
- Fretus Waste
- RLC Plumbing
- New Dimension Oz
- Vision One
- Pharmacy 4 Less
- Roblink Transport
- Polcom Communications
- Ash Stripes Signs
- 5 Star Real Estate
- Ferraro's Pizza
- Lucky Magpie Asian Cuisine
- Tyres & More
- Bite Me Bakehouse
- Magpies Waitara

We thank all these valued sponsors for their contribution and hope they will continue into 2020.

**Mick Tickner**  
President







# SENIOR FOOTBALL CLUB

2019 season was another very good year in the NSWRL Major Competitions for the Asquith Magpies. For the second year in succession we made the finals in both Ron Massey and Sydney Shield competitions but unfortunately were eliminated in Round 2 of the finals. Whilst we fielded very good teams in both grades, we were also down a few players through injury whilst others were playing up a grade with the North Sydney Canterbury Cup team.

Our pathways agreement with Norths is working and both clubs are looking at how we can further enhance the experience and build on our success on the field even better. This season we had 6 players do the pre-season with Norths plus another 6 Asquith players also played with Norths throughout the season totalling 60 games between them all. Asquith also had the benefit of 21 Norths players dropping back to our Ron Massey, Sydney Shield and Under 20s sides as well.

Both Ron Massey and Sydney Shield competitions are much harder than in previous years with greater skill and fitness amongst the players on display. It is a real credit to all players to have achieved what they have over the past 12 months and congratulations must go to Coaches Pat Weisner and Brendan Perenara and their coaching staff who have put so much time and effort into their tasks.

Looking forward to the 2020 season and hoping that we can go deeper into the Finals next year.

In the second year of running an U20's team in the clubs history, we got off to a strong start to the season which as a result showcased the class of our U20's team this year. Scoring a record 438 points and only conceding 94 points throughout 2019 was no easy feat given we were competing in the premier U20's club competition in Sydney. It wasn't until late in the season that we suffered our first defeat. This defeat was the catalyst for a reassessment and new found focus to finish the year strong.

Finishing in second place by 1 point on the ladder, we disappointingly lost in the first week of the finals by 2 points against the Minor Premiers East Hills. Following the defeat, we were able to forge ahead in week two of the finals where we booked our grand final ticket with a 26-20 victory over Ryde Eastwood.

Full of confidence from a strong victory the previous week, we started the grand final full of energy and enthusiasm. The challenge put forth to the playing group was to play out the game with no regrets and this was evident as we went into the half time break up 12 - 4. Knowing full well that the minor premiers would not lay down, defensively we were required to be at our best and at our best we were, holding off a late comeback to win 20 - 18.

The 1st September 2019 at 1:30pm will forever resonate with the boys and the Asquith Rugby League Club. This was the scheduled kick off time and date of our historic U20's Premiership. Historic as it was the first ever U20's Premiership for the Asquith Magpies Rugby League Football Club. Words cannot describe the feeling that was experienced as a group through this success. As our captain Max Jolley said post game, "We did it boys!"

## Award Winners 2019

### Ron Massey Cup

Most Outstanding Player - Jordon Remfrey  
Best Back - Mike Pearsall  
Best Forward - Will Solway  
Coaches Award - Matt Place  
Players' Player - Magnus Stromquist

### Sydney Shield

Most Outstanding Player - Debraska Rikiriki  
Best Back - Hayden McWilliam  
Best Forward - Awishkar Gnyawali  
Coaches Award - Tom Menzies  
Players' Player - Alipate Tani

### Under 20s

Most Outstanding Player - Max Jolley  
Best Back - Connor Navarro  
Best Forward - Michael Mollica & Reece Christodoulou  
Coaches Award - Tanson Lavapesi-Simi  
Players' Player - Tyran Pettit-Young

### Brian Fulmer





# CRICKET CLUB

The Asquith Rugby League Cricket Club had a successful 2018/19 season highlighted with the return to A Grade of the HK&HDCA Competition along with B2 and C2 Grades. Our Senior teams missed out playing finals cricket but returning to A Grade Competition was the main objective this season. Our Junior Cricket continues to grow from strength to strength with 5 Junior teams along with the Woolworths Grassroots Junior Blast and Master Blast programs.

## A Grade

Our return to A grade after promotion from A2's in 2017/18 was well received as we welcomed 4 new players into the squad including Ian Carrol from the UK. As the season progressed, we played some outstanding cricket and finished 5th, one-win shy of a final's spot. Some of the standout performances included Michael Hall's 4/36 and Seamus Kelly's 4/30 bowling performances in which both snared a hat-trick and Ian Carrol blast 106\* with the bat. We played our games in good spirits, remained competitive and never took our foot of the pedal. It was great to see younger players come through the lower grades and in future seasons hoping we can get back to the A grade summit.

## B2 Grade

The B2's had a very enjoyable season, with a stream of new players joining the team to reinforce the already formidable team. Although we placed 7th on the ladder it doesn't quite encapsulate how close the season was, with games often pitched on a knife's edge. Stand out individual efforts of the season were Savio Gracias Flor, who scored a total of 434 runs, including scoring a century in the final game of the season. Chris Deggens bowling attack never failed to mop up the top order batsmen, and Ben Watson who did not drop a catch the entire season and picked up the fielding award.

## C3 Grade

C3 had a great season in 2018/19 for many individuals within the squad. We had the leading wicket taker Alex Johnston, leading run-scorer Nicholas White and wicketkeeper Mathew Potter in the grade. The team however had a lower middle of the table performance but had a great end to the season which sets us up well for next year.

## U12-13's

It was a very up and down season for the boys however there were great highlights throughout. The season didn't start off in the best way losing 4 on the trot however it was a new team with still getting to know each other. In our fifth game, we beat Hornsby Heights with standout performances from Alex Fitzgerald with 51 runs and Oscar Reid grabbing 3 wickets. This was the turning point of the season as the whole team spirit changed and the team had more enthusiasm and were excited to turn up to the games. We won the next five matches in a row with standout performances again from Oscar who was on a hat trick twice

and the third most wicket-taker in the team whilst Alex knocked two 50's with the bat. The team was bonding and connecting really well. The rest of the season was a bit up and down as we had some great wins but some disappointing losses. Everyone chipped in really well with John James making 2 scores of 60, Patrick Simpson-Lee taking some key wickets with the ball, Lachlan McCarthy, our highest wicket taker. Charlie McGuire one of our new players took his first wicket, Makybe Neru was putting his body on the line, Oliver Da Silva was lightning quick in the field, and Tony Kumwenda was extremely quick at learning to bowl. We ended up finishing 7th on the ladder which was a massive improvement compared to the year before when we finished last. Overall, we had a great group of kids and they can't wait for another great season of cricket with the Asquith Magpies.

## U11's

With a spring in their step  
Committed to that auspicious cricketing deck  
The under 11s learnt to be more direct  
They stuck to their guns  
And enjoyed the fun  
At times under the hot sun  
With run outs and audacious skills  
Their parents did witness them chasing  
After that illustrious little red pill  
Joel, Ruben and Caleb  
Led the batting skills  
Without too many spills  
While Jake, Joel and Caleb  
Dominated the bowling stats  
As their deliveries missed the opposition's bats  
Will, Noah R and Ben  
Persistent and keen,  
Were always on the scene  
Noah W, Adam, Fred and James  
Were consistently on aim  
And showed the spirit of this great game  
The mums were on the books  
They knew what it took  
Following the rules and developing scoring techniques  
That really was their niche!  
Dads umpired in the field  
Wishing for one last chance to  
Wield a mighty cricketing shield  
From a very grateful manager and coach  
Who love this cricket club's  
Tremendous community approach  
To a team with plenty of pride  
Because they know that with every stride  
Their home is at the mighty Asquith Magpies

## U10's

Even though we only had 3 wins for the season, the boys kept improving, which was the greatest pleasure. They played the game in the spirit of cricket and should be proud of themselves.



We welcomed a couple of new players to the club, who fitted into the ARLCC culture quite well. There were many highlights amongst the boys, with some great fielding, new high scores and wickets galore. Quite a few of the games could have gone our way with a bit of luck. We're looking forward to the 2019/20 season and playing with a hard ball for the first time. We're sure that the boys who come back will continue improving in leaps and bounds.

### **U9's Black & White**

There were a total of 17 U9 players who were split up into two teams this year in Black and White sides to experience junior cricket for the first time. Both teams were formed from Milo In2 Cricket program and each player had a chance to use the cricket skills in which they learnt from the grass roots program. All the boys and girls enjoyed their first season of junior cricket as they developed, improved and gelled together well as the season progressed. They got used to the format, the rules and playing as a team. During the season they came across some really strong teams and others with similar skill levels and played competitive cricket. There were really some great moments where different individuals performed exceptionally. The season gave them a good foundation and exposure to junior cricket and they learned how to play the game in the right spirit.

### **HK&HDCA Junior Reps**

We had four junior players selected for the HK&HDCA Junior representative teams this year.

Congratulations to the following players:

- John James - U12's Cawsey Shield
- Shikhar Sinha - U12's Alfred James Cup
- Alex Fitzgerald - U11's Creak Shield
- Joel Fieldus - U11's Colin Cooper Cup

### **Woolworths Junior Blast**

With Woolworths, the new Sponsor for grass roots cricket, the Junior Blaster program is designed for 5 to 7 year-old boys and girls to learn how to bat, bowl, catch, throw and teamwork whilst wearing their favourite Big Bash personalized t-shirts. Twenty-six children were involved this year with the highlight being when the ARLCC Woolworths Junior Blast Program were selected to play at the SCG on Day 1 of the Sydney Test Match Australia v India during their lunch break. Upon arrival, the ARLCC Woolworths Junior Blasters were invited to do the national anthem with the Australian Test Team which was a great honour for the kids and the Asquith Rugby League Cricket Club.

### **Woolworths Master Blast**

The Master Blaster program is for 7-10 year-old boys and girls with basic cricket skills playing 6 aside modified T20 matches where everyone gets a chance to bat, bowl and field whilst wearing their favourite Big Bash Cap. The program was played on Friday evenings at Parklands Oval, Mt Colah for 8 weeks after the Christmas Holidays. There were 60 participants (42 boys and 18 girls) who formed ten teams and 5 matches were played each Friday evening.

### **Jim Fuggle Award**

The HKHDCCA Executive Committee awarded Stephen Loccisano with the Jim Fuggle Award for his exemplary service to HK&HDCA and Asquith Rugby League Cricket Club. Congratulations to Stephen for winning this prestigious association award.

The Cricket Club would like thank the Board of Directors for their continued support of the Cricket club as well as Magpies Waitara and their staff who look after us during the season.

### **Jose Da Silva**

Secretary



# MEN'S SOCIAL GOLF CLUB

2019 has been another successful year for the Magpies Men's Social Golf Club. This year we were fortunate enough to play on a number of different courses including Asquith, Kooindah Waters, Cumberland, Muirfield and Richmond to name a few.

Our monthly starting numbers have been consistent throughout the year with 22 – 28 starters to most games. Once again, we have had new members join the Club throughout the year to enjoy what is always a good game of golf played in the company of our friendly members.

We conducted 3 bus trips this year to those courses some distance away. These are always great days for those who take the opportunity to "bus it", however this is becoming more difficult for the club due to increases in the cost of bus hire and members support of bus trips dropping off.

Special thanks to our sponsors:

- George Fretus - EJ Fretus and Son (over 35 years as an sponsor)
- Geoff and Dianne Clarke - G&D Clarke Plumbing (over 35 years as an sponsor)
- Magpies Waitara
- Mathew Tozeland - Northside Asphalting and Excavations
- Garry and Anne Jordison - G Jordison Lawn and Garden Maintenance
- Sam Lossano - Carlingford Produce
- Graham Frankel – Mt Kuringai Family Butchery
- Michael Frazer- Walker & Frazer Industrial (NSW) P/L
- Andrew Jespersen - Newk Tennis
- Asquith Bowling and Recreation Club

We certainly thank all of these sponsors who have shown great support to our club with game sponsorship throughout the year. Their continued support helps the club to maintain the cost of games at an affordable level for us all.

Congratulations to all of those members who were successful throughout the year and played well enough to finish among the awards at any of our games. Our upcoming Club Championships will be played over 3 rounds this year at our September, October and November games at Everglades, Asquith and Muirfield Golf Courses. I am sure all the defending champions will have their games primed for the defence of their prized trophies.

Our match-play championships concluded at our June game at Cumberland with Greg Pollard defeating one of our longest serving members Phil Murray. Congratulations to you both on making the final of what is a tough competition.

Thank you to our hard-working committee led by our Captain Peter Jordison, Treasurer Adam Hall and his assistant Sam Lossano, who along with the committee continue to share the workload required to provide a well-organised and strong Social Golf Club.

Great job to our handicappers Russell Borton and Greg Pollard, they have the unenviable task of ensuring players handicaps are kept in order. We are seeing different winners each month which indicates what a great job they are doing in making it an even playing field for all players.

Special thanks to those members and guests of Magpies Waitara who continue to support our Saturday and Sunday night meat tray raffles, your support is greatly appreciated.

To our Golf Club members who have done a great job in selling raffles to raise the funds to support our bus trips and the many other functions organised throughout the year. These include our Presentation Night, the subsidising of some of our monthly games, lunches and barbecues provided after some games and of course our golfing weekend away which is always a highlight, with many of our members preparing for this year's trip to be held at the end of October when we travel to Port Stephens for a golfing weekend.

Information regarding our future program can always be obtained from the Club Reception and new members are always welcome to any of our games.

**Ian Jordison**  
Secretary



# LADIES SOCIAL GOLF CLUB

The Asquith Magpies Ladies Social Golf Club plays once a month, on a Sunday, at various venues around the North Shore. Turramurra is our home course, but we also play at Palm Beach, Terrey Hills Par 3, Warringah and Castle Cove. The highlight of our year would have to be our Annual Trip away last September to Hawkes Nest. Most ladies travel there by the bus which is subsidised by our club.

On the way we were entertained by a clever trivia quiz, devised by Nicki Lowe and Robyn Randall, won by Suzanne Myers. On Saturday we played stroke. Saturday night is another story, we were treated to a lovely meal and entertainment, but in the words of the bus driver "what happens on the trip, stays on the trip" so I'm not allowed to say anymore. On Sunday, after a yummy breakfast, we played Ambrose, a team's event, which was a great way to finish the trip. Our golfing year closed with our final game played at Turramurra followed by a Christmas luncheon at St Ives Bowling Club. Our Annual General Meeting was held in January at the Club, to elect a committee, vote on rules, honour our achievers and socialise.

Prize winners were:

Most Consistent: Cheryl Worrall & Runner-up Suzanne Myers

Most Pars: Alison Claypole

Most Birdies: Nea Walther

Most Gobblers: Aileen Pollard

Eclectic: Cheryl Worrall

Best Attendance: Charmaine Davey

After the meeting the sensible people went home, others, remaining to socialise. Another great night was had. This year we said goodbye to Pam Cinque, a founding member, as Pam moved out of Sydney. We thank Magpies Waitara for their continued support of our Club.

We're always welcoming new members. You don't have to be a Karrie Webb, but a couple of golf lessons before you start are recommended. All of the local courses or driving ranges have deals.

Ring our Captain Christine Appleby 0409 036 246 for further information.

**Suzanne Myers**

Handicapper



# ASQUITH MAGPIES NETBALL CLUB

## 2019 Netball Competition Roundup

Asquith Magpies Netball Club had seven teams this year, made up of A1, Cadet 4, 15/3, 14/4, 13/2, 12/4 and 11/4. While the 2019 Saturday Winter Competition has just finished, we were excited to have three teams make it to the semi-finals this year. We also have two teams about to start playing in the Spring Night Competition on Tuesday nights.

The three teams that made it to the finals series were 14/4, Cadet 4 and A1 teams. The semi-finals started on Saturday 31 August 2019, with our 14/4 and Cadet 4 teams winning on the day and going straight through to the Grand Final. Unfortunately the A1 team lost their elimination semi-final, and this was the end of their season.

Grand Final day was held on Saturday 14 September 2019 with both teams convincingly winning their Grand Finals. The 14/4 team defeated Cherrybrook 39-19 and Cadet 4 team defeated MSB 36-11.

Our 15/3 team was awarded the HDNA Junior Team Displaying Good Sportsmanship award, presented by Life Member, Lesley Milner. They were put up a grade from last year and always put 100% effort. The team has improved over the season and they're all great friends.

Two of our cadet players celebrated 10 years of playing with Asquith Magpies Netball Club this season having played with us since the age of 7. They have also coached the 12/4 team for the past three years. This year has seen a growing number of our younger players taking their love of netball further. Three players, from 13/3 and Cadet 4, received their umpiring certificate this year, and seven players from 15/3, 13/2 and 12/4 teams completed the foundation coaching course. Congratulations to these girls. We are extremely pleased to see the younger players giving back to the club, and look forward to watching them grow as players, coaches and umpires.

Unfortunately we didn't have any teams playing Net-Set-Go, which is a non-competitive round robin tournament, for players aged 7 to 9.

On 21 October 2019, we commenced running a weekly Net-Set-Go Programme, at Montview Netball Courts, on Monday afternoons between 5pm and 6pm. Our new coaches will be part of the team running these sessions. From these sessions we are hoping to form net-set-go teams for 2020.

Throughout the season we helped raise funds for Breast Cancer Research through pink sports day, and also Children's Cancer Research through crazy sock and hair day. On these days we got to have some fun and dress up whilst playing netball.

I would like to thank all of our coaches and managers for everything they have done this season. I would also like to thank

our committee for all the behind the scenes work that is needed to make it possible for our players to get out there and have a go. A big thank you to the parents for supporting their girls every weekend at the courts.

Thank you to the team at Magpies Waitara for the support that we've received throughout the year. The Club has been very generous this year in assisting us with funding for our coaches as well as end of year gifts for all our players.

**Linda Wilton**

President











# FISHING CLUB

The Asquith Magpies Fishing Club was restarted in mid December 2018 after a few years of lapsed activity. A new committee under the leadership of President, Mark Bulluss has really re-energised the club with a 20% increase in membership.

Member events have begun with a variety of activities from a Tinny crab/fishing challenge, the ever-popular BBQ boat outing to the signature event Deep-Sea Reef Fishing with Blue Reef Charters.

It has been very pleasing that all of our events have been well attended with members achieving good results especially with the crabbing outing. The Deep-Sea event was particularly successful with over 100 fish caught of various types. Derek scooped the prize pool with the most fish and the biggest fish caught. Special mention goes to Sonya for the most unusual catch – 40' of rope (it put up a great fight), Gwen was an absolute dynamo on the rod and never stopped and to Johnno who doesn't say alot, but boy can he fish.

Special thanks to Dave (Mr have a chat) from Events Mini-Bus Berowra who did a great job getting us to the boat and back to the club.

Raffles have recommenced with a regular Friday evening and on some of Member's Super Barrel Draw nights. It has been very pleasing that our members have pitched in to do their fair share of the ticket selling. This has really helped spread the workload, thank you to all.

It is important to mention the Fishing Club has been fortunate enough to obtain the following sponsors for 2019. We offer our heartfelt gratitude for your contribution and support.

- Turramurra and Lindfield Branches Community Bank - Bendigo Bank
- Bambino's Pizza & Pasta
- Hire a Hubby – Hornsby
- Nev Chicks Auto Service – Hornsby
- Fully Promoted – Thornleigh
- Officeworks – Hornsby
- Pennant Hills Seafood
- Blue Reef Charters
- Waitara Continental Hairdressers

Finally, 2019 to date has been a rebuilding year for the Fishing Club and despite some obstacles much has been achieved. Many good things are still to come with the future looking promising.

Our fishing season is just around the corner with some wonderful activities planned. So, to all who enjoy fishing, good friendship and a terrific day on the water, we're always looking for new members.

**David Black**  
 Secretary/Treasurer





## CLUB POLICIES

### Privacy Policy

The Privacy Act is for the purpose of handling personal information. Full version is available on the club's web site.

### Responsible Service of Alcohol

REGISTERED CLUBS ACT 1976 Section 44B  
Responsible Service

Policy is available from the club's web site and main bar area.

### Gaming Policy

Adopted from Clubsafe Code of Practice "Responsible Conduct of Gambling Best Practice Guidelines" Policy is available from the club's website and gaming area.

### Smoking Policy

In accordance with regulations gazetted by the NSW Government, the Board of Asquith Rugby League Club Limited has determined that smoking will only be permitted in certain areas of the Club. For more information visit: [www.magpieswaitara.com.au](http://www.magpieswaitara.com.au)

## DRESS POLICY

We expect our members and guests to be clean, neat and tidy and respectably dressed at all times.

The following is NOT PERMITTED:

Singlet's, Tank Tops, Offensive Material, Bare Feet, Training Gear, Caps, Revealing Tights, Nixs or Bike Pants, Overalls, Damaged or Dirty Footwear, Swimwear, Stubbies.

The following IS PERMITTED up until close Monday to Thursday and up until 7.30pm Friday, Saturday and Sunday.

Neat Work Dress, Track Suits, Clean Jerseys, Shoes without Socks, Dress Sandals, thongs in good repair.

Bad or offensive language, conduct unbecoming, discrimination will not be tolerated.

The above rules apply to both sexes.

Management decision shall be final on all matters.

(Passed Board Meeting 13th August, 2014)

## CLUB TRADING HOURS

Monday - Thursday	10am – 2am
Friday - Saturday	10am – 3am
Sunday	10am – 1am

## MEMBERSHIP CARDS

Members, Please Note! Membership cards must be carried at all times and must be produced to gain entry to the Club, and to obtain discounts. Please do not be offended when you are asked by our staff to sight your card as they are only carrying out their legal duty.

**Ray Agostino, ACCM**  
General Manager

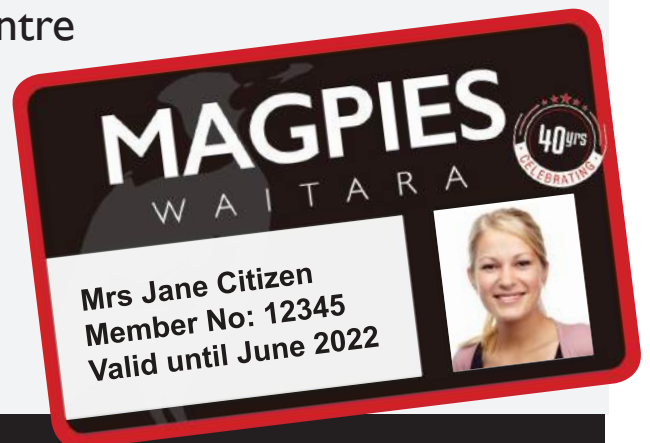
# MEMBERS **BONUS POINTS** REWARDS SYSTEM

Swipe your member card to  
**EARN & REDEEM BONUS POINTS**

Through the Reward Redemption Centre  
in the Foyer

At any Point of Sale Throughout  
the club

Whilst playing Poker Machines



**Thank you for being a loyal member of Magpies Waitara.**  
**We are proud to reward you with our BONUS POINTS system.**

Points expire 1st December each year at close of trade

## MEMBERS PLEASE NOTE

Legislation now allows for Asquith Rugby League Club Annual Report to be available on the website at [www.magpieswaitara.com.au](http://www.magpieswaitara.com.au) or by request at Club Reception 02 9487 1066



**MAGPIES**  
W A I T A R A



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WAITARA NSW 2077**



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